



IAPD Report

TIMOTHY GRAHAM BROYLES

CRD# 5751227

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

TIMOTHY GRAHAM BROYLES (CRD# 5751227)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/04/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	STATE FARM VP MANAGEMENT CORP.	CRD# 43036	02/15/2010
IA	STATE FARM INVESTMENT MANAGEMENT CORP.	CRD# 3487	10/06/2025

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **11** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

FIRM	CRD#	LOCATION	REGISTRATION DATES
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No information reported.

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **11** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **STATE FARM INVESTMENT MANAGEMENT CORP.**
Main Address: ONE STATE FARM PLAZA
B-2
BLOOMINGTON, IL 61710-0001
Firm ID#: 3487

	Regulator	Registration	Status	Date
IA	Alabama	Investment Adviser Representative	Approved	10/09/2025
IA	California	Investment Adviser Representative	Approved	10/06/2025
IA	Florida	Investment Adviser Representative	Approved	10/22/2025
IA	Georgia	Investment Adviser Representative	Approved	10/09/2025
IA	Illinois	Investment Adviser Representative	Approved	10/16/2025
IA	Michigan	Investment Adviser Representative	Approved	11/03/2025
IA	North Carolina	Investment Adviser Representative	Approved	10/10/2025
IA	Oklahoma	Investment Adviser Representative	Approved	10/13/2025
IA	South Carolina	Investment Adviser Representative	Approved	10/16/2025
IA	Virginia	Investment Adviser Representative	Approved	10/09/2025

Branch Office Locations

STATE FARM INVESTMENT MANAGEMENT CORP.
8 S Ola Rd
McDonough, GA 30252

STATE FARM INVESTMENT MANAGEMENT CORP.
34 Oak St
Jackson, GA 30233

STATE FARM INVESTMENT MANAGEMENT CORP.



Qualifications

18 Atlanta St
MCDonough, GA 30253

STATE FARM INVESTMENT MANAGEMENT CORP.
121 N Jefferson Ave
Eatonton, GA 31024

Employment 2 of 2

Firm Name: **STATE FARM VP MANAGEMENT CORP.**

Main Address: ONE STATE FARM PLAZA
BLOOMINGTON, IL 61710-0001

Firm ID#: 43036

Regulator	Registration	Status	Date
B FINRA	Invest. Co and Variable Contracts	Approved	02/15/2010
B Alabama	Agent	Approved	11/07/2019
B California	Agent	Approved	04/12/2024
B Florida	Agent	Approved	05/02/2019
B Georgia	Agent	Approved	02/22/2010
B Illinois	Agent	Approved	05/01/2019
B Michigan	Agent	Approved	08/11/2023
B North Carolina	Agent	Approved	06/04/2021
B Oklahoma	Agent	Approved	01/24/2024
B South Carolina	Agent	Approved	05/03/2021
B Tennessee	Agent	Approved	04/30/2021
B Virginia	Agent	Approved	08/14/2023

Branch Office Locations

121 N. Jefferson Ave
Eatonton, GA 31024

34 Oak St
Jackson, GA 30233-1941



Qualifications

18 Atlanta St
McDonough, GA 30253

8 S Ola Rd
McDonough, GA 30252



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.



Principal/Supervisory Exams

Exam	Category	Date
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No information reported.


General Industry/Product Exams

Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	02/12/2010

State Securities Law Exams

Exam	Category	Date
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 Uniform Securities Agent State Law Examination (S63)	Series 63	02/19/2010
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported 1 professional designation(s).

Chartered Financial Consultant

This representative holds or did hold 1 professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

No information reported.

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2025 - Present	State Farm Investment Management Corp	Investment Adviser Representative	Y	MCDONOUGH, GA, United States
10/2025 - Present	State Farm Investment Management Corp	Investment Adviser Representative	Y	Jackson, GA, United States
10/2025 - Present	State Farm Investment Management Corp	Investment Adviser Representative	Y	EATONTON, GA, United States
01/2024 - Present	STATE FARM VP MANAGEMENT CORP.	REGISTERED REPRESENTATIVE	Y	MCDONOUGH, GA, United States
01/2024 - Present	TIM BROYLES INSURANCE AGENCY	OWNER/OPERATOR	Y	MCDONOUGH, GA, United States
02/2020 - Present	STATE FARM VP MANAGEMENT CORP.	REGISTERED REPRESENTATIVE	Y	EATONTON, GA, United States
02/2020 - Present	TIM BROYLES INSURANCE AGENCY	OWNER/OPERATOR	Y	EATONTON, GA, United States
09/2010 - Present	STATE FARM VP MANAGEMENT CORP.	REGISTERED REPRESENTATIVE	Y	JACKSON, GA, United States
09/2010 - Present	TIM BROYLES INSURANCE AGENCY	OWNER/OPERATOR	Y	JACKSON, GA, United States
08/2018 - 08/2019	STATE FARM INVESTMENT MANAGEMENT CORP	INVESTMENT ADVISER REPRESENTATIVE	Y	JACKSON, GA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) BROYLES ENTERPRISES LLC; INVESTMENT RELATED; Investment or commercial property; 110 S HARKNESS ST, SUITE A, JACKSON, GA 30233; COMMERCIAL RENTAL PROPERTY, PRIMARILY TO BECOME NEW STATE FARM AGENCY LOCATION FOR TIM BROYLES AGENCY; OWNER 100%; 10/3/14; MANAGE THE OFFICE; 2 HRS/MO; 0 HRS/MO.
- 2) Gideon's International; Membership/Civic/Fraternal Organization; PO Box 1192, Jackson, GA 30233; treasurer of our local



Registration & Employment History



OTHER BUSINESS ACTIVITIES

camp; Board Member/Treasurer/0%; 11/27/2015; 3hr/mo 1hr/mo; Control of the checkbook, Review bank statements, Make deposits in the checking account, Pay bills/Co-Signor on checking account, depositing offerings and sending money to Gideon's International from the local camp checking account or paying for Bibles

3) City of Jackson Downtown Development Authority; Non-Investment Related; Membership/Civic/Fraternal Organization; 134 Oak Street, Jackson, GA 30233; Board Member; 10/24/2018; Downtown development authorities are created through the state Legislature and their members appointed by municipal governments to carry out projects to enhance the prospects for commerce, industry and employment in local downtown areas. Assisting the President with the board, I'll be acting President March 2019 for one year.; 2 HR/MO & 0 HR/MO.

4) Timothy Broyles' Insurance Agency; Insurance Agency; Investment-related; 34 Oak St Jackson, GA 30233-1941; Insurance (State Farm Mutual Automobile Insurance Company and its affiliates); Owner; Agent; 09/01/2010; 80; 80; Service customers and supervise employees

5) Eatonton-Putnam Chamber of Commerce; non-investment related; 108 W Marion St Eatonton, GA 31024; Membership/Civic/Fraternal Organization; Board Member; none; 1/1/2024; 2; 2;; Committee, will become a board member.

6) Broyles Properties, LLC; Investment related; 124 Feather Ln Jackson, GA 30233; Investment or Commercial Property; Owner/President; 12/05/2022; 0; 0; put the MOA office building itself in it due to discovering there were old fuel tanks in the ground. Since then the EPA has assumed full liability for the tanks, but this property is alone in this LLC but the rents are still funneling through Broyles Enterprises, LLC

7) It's His Ministries, Inc; non-investment related; 124 Feather Ln, Jackson, Georgia 30233; Other; Director (includes sitting on Board of Directors); President; 03/14/2025; 20;2; Make deposits in the checking account

8) Broyles Farms LLC; Investment Related; 124 Feather Ln Jackson, GA 30233; Investment or Commercial Property; Owner; None; 12/31/2025; 2; 0; general laborer



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Individual
Regulatory Action Initiated By:	Dept of Georgia Banking and Finance
Sanction(s) Sought:	Other: citation
Date Initiated:	06/07/2018
Docket/Case Number:	NA
Employing firm when activity occurred which led to the regulatory action:	State Farm Bank
Product Type:	No Product
Allegations:	special background check wasn't done on prior employee required by Ga Banking and Finance but not NMLS. Wanted employee file. Employee was not originally hired for Banking but my insurance business. She never did loans and has been gone for 2 years
Current Status:	Final
Resolution:	Decision
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	06/07/2018



Sanctions Ordered:	Other: pay \$1000 fine
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Monetary Penalty other than Fines
Total Amount:	\$2,000.00
Portion Levied against individual:	\$1,000.00
Payment Plan:	
Is Payment Plan Current:	No
Date Paid by individual:	06/21/2018
Was any portion of penalty waived?	Yes
Amount Waived:	\$1,000.00
Broker Statement	I'm out of the country and am seeking counsel from legislators as this was inappropriately fined



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	STATE FARM VP MANAGEMENT CORP.
Allegations:	Customer alleged the VA sale was not in his best interest.
Product Type:	Annuity-Variable
Alleged Damages:	\$28,500.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	20-02988
Filing date of arbitration/CFTC reparation or civil litigation:	01/07/2024

Customer Complaint Information

Date Complaint Received:	01/07/2024
Complaint Pending?	No
Status:	Arbitration Award/Monetary Judgment (for claimants/plaintiffs)
Status Date:	01/10/2024
Settlement Amount:	\$28,500.00
Individual Contribution Amount:	\$0.00

Disclosure 2 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	STATE FARM VP MANAGEMENT CORP.
Allegations:	Customer states he did not sign the VA application
Product Type:	Annuity-Variable
Alleged Damages:	\$0.00



Is this an oral complaint? No

Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 12/01/2021

Complaint Pending? No

Status: Closed/No Action

Status Date: 01/25/2022

Settlement Amount:

**Individual Contribution
Amount:**

Broker Statement 14I5A was marked in error



End of Report

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