



## IAPD Report

# GOKHAN KISACIKOGLU

CRD# 5761828

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## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### GOKHAN KISACIKOGLU (CRD# 5761828)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/20/2023**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	QUANTS CAPITAL MANAGEMENT, INC	CRD# 153124	01/30/2019

### QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	QUANTS CAPITAL MANAGEMENT, INC	153124	EL SEGUNDO, CA	01/06/2015 - 12/31/2018
IA	QUANTS CAPITAL, LLC	153124	EL SEGUNDO, CA	05/24/2011 - 12/31/2013
IA	QUANTS CAPITAL, LLC	153124	EL SEGUNDO, CA	05/18/2010 - 12/31/2010

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

#### Employment 1 of 1

Firm Name: **QUANTS CAPITAL MANAGEMENT, INC**  
Main Address: 400 CONTINENTAL BLVD  
STE 600  
EL SEGUNDO, CA 90245  
Firm ID#: 153124

Regulator	Registration	Status	Date
 California	Investment Adviser Representative	Approved - Pending IAR CE	01/01/2026

#### Branch Office Locations

**QUANTS CAPITAL MANAGEMENT, INC**  
400 CONTINENTAL BLVD  
STE 600  
EL SEGUNDO, CA 90245



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 1 state securities law exam.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
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No information reported.

#### State Securities Law Exams

Exam	Category	Date
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<b>IA</b> Uniform Investment Adviser Law Examination (S65)	Series 65	09/09/2008
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### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/06/2015 - 12/31/2018	QUANTS CAPITAL MANAGEMENT, INC	CRD# 153124	EL SEGUNDO, CA
IA	05/24/2011 - 12/31/2013	QUANTS CAPITAL, LLC	CRD# 153124	EL SEGUNDO, CA
IA	05/18/2010 - 12/31/2010	QUANTS CAPITAL, LLC	CRD# 153124	EL SEGUNDO, CA

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2017 - Present	QUANTS INC	CEO	N	El Segundo, CA, United States
12/2016 - Present	QUANTS INVESTMENT TECHNOLOGIES, INC.	CEO / INVESTMENT PRODUCT DEVELOPER	Y	El Segundo, CA, United States
02/2010 - Present	QUANTS CAPITAL MANAGEMENT, INC.	CEO / CHIEF INVESTMENT OFFICER	Y	El Segundo, CA, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 2

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** National Futures Association

**Sanction(s) Sought:** Other: n/a

**Date Initiated:** 10/04/2017

**Docket/Case Number:** 17-BCC-014

**Employing firm when activity occurred which led to the regulatory action:** Quants Capital Management Inc.

**Product Type:** No Product

**Allegations:** NFA commenced an examination of the firm in February 2017 and found that Kisacikoglu's firm failed to prepare and distribute pool statements and that Kisacikoglu and the firm used a misleading disclosure document and promotional material. Moreover, throughout the exam, Kisacikoglu was continually late in complying with NFA's document request deadlines. Kisacikoglu was also late in responding to the examination report, which NFA sent on June 30, 2017. Upon receiving the exam report, Kisacikoglu sent an email to NFA indicating that he would address the material findings of the exam, immediately. However, Kisacikoglu did not immediately respond to the exam report nor did he respond by the July 17, 2017 deadline. On August 2, 2017, after NFA inquired as to the status of the firm's response, Kisacikoglu sent an email to NFA indicating that the exam response was finished and was being reviewed by his attorney. On August 21, 2017, NFA received a "preliminary response" from Kisacikoglu, which addressed the deficiencies noted in the exam report and discussed the corrective action that the firm would take to remedy such deficiencies. However, to date, even after being notified by NFA, the firm and Kisacikoglu have failed to undertake any meaningful corrective action to address the deficiencies cited in the exam report.



Kisacikoglu is charged with violating NFA compliance Rules 2-2(a), 2-29(a)(1), 2-29(b)(1), 2-29(b)(2), 2-29(c)(1), and 2-29(c)(5).

**Current Status:** Final

**Action Appealed To:** SRO

**Date Appeal filed:** 03/25/2019

**Appeal Limitation Details:**

**Resolution:** Decision

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Resolution Date:** 03/11/2019

**Sanctions Ordered:** Bar (Permanent)  
Suspension  
Other: If after the conclusion of the one-year suspension and Kisacikoglu applies for NFA membership, he must pay a fine of \$20,000 within 30 days of the date on which Kisacikoglu is granted NFA membership.

**If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?** No

**(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?**



**(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or**

**(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?**

**Sanction 1 of 2**

**Sanction Type:** Bar (Permanent)  
**Capacities Affected:** from acting as a principal of an NFA Member  
**Duration:** permanently  
**Start Date:** 03/11/2019

**End Date:**

**Sanction 2 of 2**

**Sanction Type:** Suspension  
**Capacities Affected:** from NFA membership and associate membership  
**Duration:** one year  
**Start Date:** 03/11/2019  
**End Date:** 03/10/2020

**Regulator Statement** NFA Hearing Panel Decision March 11, 2019 - NFA Case No. 17-BCC-014: On April 23 and 24, 2018, a designated Panel of the Hearing Committee (Panel) held a hearing to consider the charges against Gokhan Kisacikoglu (Kisacikoglu). The Panel issues the following Decision under National Futures Association (NFA) Compliance Rule 3-10. Accordingly, based on the findings and discussion, the



Panel hereby imposes the following sanctions: 1. Kisacikoglu is suspended from NFA membership and associate membership for a period of one year from the date of this Decision. If after the conclusion of this one-year period Kisacikoglu applies for NFA membership, he must pay a fine of \$20,000 within 30 days of the date on which Kisacikoglu is granted NFA membership. 2. Kisacikoglu is permanently barred from acting as a principal of an NFA Member.

Pursuant to the provisions of CFTC Regulation 1.63, this Decision and the sanctions imposed by it render Kisacikoglu ineligible for a period of three years to serve on a governing board, disciplinary committee, oversight panel, or arbitration panel of any self-regulatory organization as that term is defined in CFTC Regulation 1.63.

March 25, 2019, Kisacikoglu filed an appeal seeking the Appeal Committee's review of the Hearing Panel's decision.

May 21, 2020, the Appeals Committee affirms in full the Hearing Panel's findings and sanctions set forth in its Decision.

## Disclosure 2 of 2

**Reporting Source:** Regulator  
**Regulatory Action Initiated By:** NATIONAL FUTURES ASSOCIATION

**Sanction(s) Sought:** Other: N/A

**Date Initiated:** 11/13/2012

**Docket/Case Number:** 12-BCC-038

**Employing firm when activity occurred which led to the regulatory action:** QUANTS CAPITAL LLC

**Product Type:** No Product

**Allegations:** NFA COMPLIANCE RULE 2-5: HAVING REVIEWED THE INVESTIGATIVE REPORT SUBMITTED BY THE COMPLIANCE DEPARTMENT OF NATIONAL FUTURES ASSOCIATION (NFA), AND HAVING FOUND REASON TO BELIEVE THAT NFA REQUIREMENTS ARE BEING, HAVE BEEN OR ARE ABOUT TO BE VIOLATED AND THAT THE MATTER SHOULD BE ADJUDICATED, NFA'S BUSINESS CONDUCT COMMITTEE ISSUED THE COMPLAINT AGAINST GOKHAN KISACIKOGLU (GOKHAN).

THE NFA COMPLAINT ALLEGED THAT NFA CONDUCTED AN AUDIT OF A REGISTERED CPO AND NFA MEMBER IN APRIL 2012 WHICH WAS PROMPTED BY A LIQUIDATION STATEMENT - WHICH THE FIRM HAD FILED FOR ONE OF THE TWO POOLS IT OPERATED - THAT DID NOT COMPLY WITH REGULATORY REQUIREMENTS AND SHOWED VERY LARGE TRADING LOSSES.

ALTHOUGH THE LIQUIDATION STATEMENT WAS THE INITIAL FOCUS OF NFA'S AUDIT, THE AUDIT REVEALED A MORE TROUBLING SITUATION INVOLVING THE FIRM AND GOKHAN, VIZ., THAT THEY AND SEVERAL AFFILIATED COMPANIES OWNED BY GOKHAN HELD MILLIONS OF DOLLARS IN BANK AND TRADING ACCOUNTS THE BULK OF WHICH NFA WAS UNABLE TO IDENTIFY THE SOURCE DUE TO GOKHAN'S FAILURE TO PRODUCE ALL REQUESTED BOOKS AND RECORDS.



THE COMPLAINT ALLEGED THAT GOKHAN VIOLATED NFA COMPLIANCE RULES 2-5 FOR FAILING TO PRODUCE ALL RECORDS REQUESTED BY NFA.

**Current Status:**

Final

**Resolution:**

Decision

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?**

No

**Resolution Date:**

09/26/2013

**Sanctions Ordered:**

Civil and Administrative Penalty(ies)/Fine(s)  
Other: OBLIGATIONS (SEE COMMENT)

**If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?**

No

**(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?**

**(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or**



**(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?**

**Monetary Sanction 1 of 1**

**Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)

**Total Amount:** \$12,500.00

**Portion Levied against individual:** \$12,500.00

**Payment Plan:**

**Is Payment Plan Current:**

**Date Paid by individual:**

**Was any portion of penalty waived?** No

**Amount Waived:**

**Regulator Statement**

PURSUANT TO THE FIRM AND GOKHAN'S OFFER, THE HEARING PANEL FOUND THAT THE FIRM AND GOKHAN COMMITTED THE VIOLATIONS ALLEGED IN THE COMPLAINT. SPECIFICALLY, THE HEARING PANEL FOUND THAT THE FIRM AND GOKHAN FAILED TO PRODUCE ALL RECORDS REQUESTED BY NFA IN THE COURSE OF AN EXAMINATION OF THE FIRM, IN VIOLATION OF NFA COMPLIANCE RULE 2-5; AND THAT THE FIRM FAILED TO FILE AN AUDITED LIQUIDATION STATEMENT FOR A FUND, WHICH INCLUDED ALL ITEMS REQUIRED UNDER CFTC REGULATION 4.22, IN VIOLATION OF NFA COMPLIANCE RULE 2-13.

ON SEPTEMBER 26, 2013, PURSUANT TO A SETTLEMENT OFFER SUBMITTED BY THE FIRM AND GOKHAN, THEY WERE ORDERED TO PAY A \$12,500 FINE, FOR WHICH THEY ARE JOINTLY AND SEVERALLY LIABLE. IN ADDITION, THEY WERE ORDERED TO PRODUCE TO NFA - WITHIN 45 DAYS - BANK, CREDIT CARD AND BROKERAGE ACCOUNT STATEMENTS FOR THE FIRM, GOKHAN, ENTITIES OWNED BY GOKHAN AND THE FUND. THEY MUST PROVIDE TO NFA - WITHIN 45 DAYS - VERIFICATION THAT THEY HAVE ENGAGED AN INDEPENDENT PCAOB-REGISTERED INDEPENDENT AUDITOR TO AUDIT THE FINANCIAL STATEMENTS OF ANOTHER FUND FOR FISCAL YEAR ENDED 12/31/11. IN ADDITION, THEY MUST FILE - WITHIN 30 DAYS AFTER COMPLETION OF THE AUDIT - A REVISED LIQUIDATION STATEMENT FOR THE FUND CONTAINING THE AUDITED FINANCIAL STATEMENTS AND ITEMS REQUIRED UNDER CFTC REGULATION 4.22. THEY WERE ALSO ORDERED TO ENGAGE - WITHIN 45 DAYS - A THIRD-PARTY



ADMINISTRATOR TO ASSIST IN PROVIDING RECORDKEEPING AND ADMINISTRATIVE SERVICES TO THE FIRM AND ANY POOL IT OPERATES IN THE FUTURE TO ENSURE THAT PROPER RECORDS ARE MAINTAINED WITH RESPECT TO THE FIRM, ITS ACTIVITIES AND ANY POOL IT MAY OPERATE. IF THE FIRM AND GOKHAN FAIL TO FULFILL THESE OBLIGATIONS WITHIN THE TIME PERIODS SPECIFIED, THEY WILL BE SUSPENDED FROM NFA MEMBERSHIP AND ASSOCIATE MEMBERSHIP UNTIL THEY FULLY COMPLY WITH SUCH OBLIGATIONS.

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<b>Reporting Source:</b>	Individual
<b>Regulatory Action Initiated By:</b>	NATIONAL FUTURES ASSOCIATION, BUSINESS CONDUCT COMMITTEE
<b>Sanction(s) Sought:</b>	Civil and Administrative Penalty(ies)/Fine(s)
<b>Date Initiated:</b>	11/13/2012
<b>Docket/Case Number:</b>	12-BCC-038
<b>Employing firm when activity occurred which led to the regulatory action:</b>	QUANTS CAPITAL, LLC
<b>Product Type:</b>	No Product
<b>Allegations:</b>	ALLEGED VIOLATIONS OF NFA CONDUCT RULE 2-5 (FAILURE TO COOPERATE WITH NFA), RULE 2-13 (RECORDKEEPING)
<b>Current Status:</b>	Final
<b>Resolution:</b>	Settled
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	09/26/2013
<b>Sanctions Ordered:</b>	Civil and Administrative Penalty(ies)/Fine(s) Undertaking Other: ENTITY ORDERED TO PRODUCE RECORDS TO NFA WITHIN 45 DAYS OF SETTLEMENT; VERIFY TO NFA ENGAGEMENT OF INDEPENDENT PCAOB-REGISTERED AUDITOR TO AUDIT THE FINANCIAL STATEMENT OF LIQUIDATING INVESTMENT VEHICLE; FILE WITH NFA REVISED LIQUIDATION STATEMENT FOR POOLED INVESTMENT VEHICLE UPON COMPLETION OF AUDIT; ENGAGE WITHIN 45 DAYS OF SETTLEMENT A THIRD-PARTY ADMINISTRATOR TO ASSIST ENTITY WITH RECORDKEEPING AND ADMINISTRATIVE SERVICES AND ANY POOL IT OPERATES IN THE FUTURE
<b>Monetary Sanction 1 of 1</b>	
<b>Monetary Related Sanction:</b>	Civil and Administrative Penalty(ies)/Fine(s)
<b>Total Amount:</b>	\$12,500.00
<b>Portion Levied against individual:</b>	\$12,500.00
<b>Payment Plan:</b>	



**Is Payment Plan Current:**

**Date Paid by individual:** 11/04/2014

**Was any portion of penalty waived?** No

**Amount Waived:**



## End of Report

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