



IAPD Report

JAMES EARL MAHAN

CRD# 5787176

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JAMES EARL MAHAN (CRD# 5787176)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/08/2023**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	SOUTH TEXAS CAPITAL ADVISORS, LLC	CRD# 283773	05/22/2017

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	149018	NEW BRAUNFELS, TX	05/11/2015 - 07/05/2016
B	RAYMOND JAMES FINANCIAL SERVICES, INC.	6694	NEW BRAUNFELS, TX	05/08/2015 - 07/05/2016
B	J.P. MORGAN SECURITIES LLC	79	NEW BRAUNFELS, TX	07/03/2013 - 05/19/2015

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **SOUTH TEXAS CAPITAL ADVISORS, LLC**
Main Address: 1259 TX-337 LOOP #300
NEW BRAUNFELS, TX 78130
Firm ID#: 283773

Regulator	Registration	Status	Date
IA Texas	Investment Adviser Representative	Approved	05/22/2017

Branch Office Locations

SOUTH TEXAS CAPITAL ADVISORS, LLC
1259 TX-337 LOOP #300
NEW BRAUNFELS, TX 78130



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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B Securities Industry Essentials Examination (SIE)	SIE	07/05/2016
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B General Securities Representative Examination (S7)	Series 7	02/03/2011
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B Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	05/28/2010
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State Securities Law Exams

Exam	Category	Date
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IA B Uniform Combined State Law Examination (S66)	Series 66	02/22/2011
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B Uniform Securities Agent State Law Examination (S63)	Series 63	06/11/2010
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	05/11/2015 - 07/05/2016	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	CRD# 149018	NEW BRAUNFELS, TX
B	05/08/2015 - 07/05/2016	RAYMOND JAMES FINANCIAL SERVICES, INC.	CRD# 6694	NEW BRAUNFELS, TX
B	07/03/2013 - 05/19/2015	J.P. MORGAN SECURITIES LLC	CRD# 79	NEW BRAUNFELS, TX
IA	07/03/2013 - 05/19/2015	J.P. MORGAN SECURITIES LLC	CRD# 79	NEW BRAUNFELS, TX
IA	02/23/2011 - 07/03/2013	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	SAN ANTONIO, TX
B	01/19/2011 - 07/03/2013	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	SAN ANTONIO, TX
B	05/31/2010 - 01/03/2011	CHASE INVESTMENT SERVICES CORP.	CRD# 25574	NEW BRAUNFELS, TX

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2016 - Present	SOUTH TEXAS CAPITAL ADVISORS, LLC	INVESTMENT ADVISER REPRESENTATIVE	Y	NEW BRAUNFELS, TX, United States
09/2016 - 10/2016	SOUTH TEXAS CAPITAL ADVISORS, LLC	INVESTMENT ADVISER REPRESENTATIVE	Y	NEW BRAUNFELS, TX, United States
05/2015 - 07/2016	RAYMOND JAMES FINANCIAL SERVICES, INC.	FINANCIAL ADVISOR	Y	NEW BRAUNFELS, TX, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. NB Capital LLC; Position Title: Managing Member; Start Date: 05/2016; Approximate number of hours per month: Less than 10%
2. Solms Landing Development LLC; Position Title: Manager; Start Date: 03/2017; Approximate Number of Hours per Month: 20 Hours; Number of Hours spent during trading hours: 10 hours; Location: New Braunfels, Texas; Description of Duties: Oversees



Registration & Employment History



OTHER BUSINESS ACTIVITIES

all business matters; Investment Related: No.

GSJM 1101 LLC

Not investment related

1259 Loop 337 Ste 300 New Braunfels, TX 78130

Real Estate

Owner

Jan 1, 2023

4 hrs a month

0 hrs during securities hrs

Manage real estate asset

Churchill 337 LLC

Not investment related

1259 Loop 337 Ste 300 New Braunfels, TX 78130

Real Estate

Owner

Jan 1, 2023

4 hrs a month

0 hrs during securities hrs

Manage real estate asset

Solms Landing 306 LLC

Not investment related

1259 Loop 337 Ste 300 New Braunfels, TX 78130

Real Estate

Owner

Jan 1, 2023

4 hrs a month

0 hrs during securities hrs

Manage real estate asset

Solms Pickleball LLC

Not investment related

1259 Loop 337 Ste 300 New Braunfels, TX 78130

Real Estate

Owner

Jan 1, 2023

4 hrs a month

0 hrs during securities hrs

Manage real estate asset

Solms Landing Maintenance Association

Not investment related

1259 Loop 337 Ste 300 New Braunfels, TX 78130

Real Estate

Owner

Jan 1, 2023

4 hrs a month

0 hrs during securities hrs



Registration & Employment History



OTHER BUSINESS ACTIVITIES

Manage Solms Landing property owners association

Farmhaus at Solms Landing Property Owners Association

Not investment related

1259 Loop 337 Ste 300 New Braunfels, TX 78130

Real Estate

Owner

Jan 1, 2023

4 hrs a month

0 hrs during securities hrs

Manage Farmhaus at Solms Landing property owners association



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	07/25/2016
Docket/Case Number:	2015047115101
Employing firm when activity occurred which led to the regulatory action:	J.P. Morgan Securities LLC
Product Type:	No Product
Allegations:	Without admitting or denying the findings, Mahan consented to the sanction and to the entry of findings that he refused to appear for on-the-record testimony requested by FINRA after his member firm filed an amended Form U5 reporting that he was under internal review for recommending an unapproved outside investment to a client of the firm.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No



Resolution Date: 07/25/2016

Sanctions Ordered: Bar (Permanent)

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?
No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type: Bar (Permanent)

Capacities Affected: All Capacities

Duration: Indefinite

Start Date: 07/25/2016

End Date:

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Reporting Source: Individual

Regulatory Action Initiated By: FINANCIAL INDUSTRY REGULATORY AUTHORITY

Sanction(s) Sought: Bar

Date Initiated: 07/25/2016

Docket/Case Number: NO. 2015047115101

Employing firm when activity occurred which led to the regulatory action: J.P. Morgan Securities LLC

Product Type: Other: UNAPPROVED OUTSIDE INVESTMENT

Allegations: JAMES MAHAN WAS UNDER INTERNAL REVIEW BY J.P. MORGAN SECURITIES LLC FOR RECOMMENDING AN UNAPPROVED OUTSIDE INVESTMENT TO A CLIENT OF THE FIRM. FINRA STAFF REQUESTED THAT JAMES MAHAN PROVIDE ON THE RECORD TESTIMONY. JAMES MAHAN REFUSED TO APPEAR FOR ON-THE-RECORD TESTIMONY AS REQUESTED BY FINRA, THEREFORE VIOLATING FINRA RULES 8210 AND 2010.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	07/25/2016
Sanctions Ordered:	Bar (Permanent)
Sanction 1 of 1	
Sanction Type:	Bar (Permanent)
Capacities Affected:	All Capacities
Duration:	
Start Date:	07/25/2016
End Date:	



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: J.P. MORGAN SECURITIES LLC

Allegations: Client alleges registered representative solicited an unapproved investment. Activity dates 01/01/2015-05/08/2015.

Product Type: No Product

Alleged Damages: \$101,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 09/09/2015

Complaint Pending? No

Status: Denied

Status Date: 03/16/2016

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: J.P. MORGAN SECURITIES LLC

Allegations: Client alleges registered representative solicited an unapproved investment. Activity dates 01/01/2015-05/08/2015.

Product Type: No Product

Alleged Damages: \$101,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information



Date Complaint Received: 09/09/2015
Complaint Pending? No
Status: Denied
Status Date: 03/16/2016
Settlement Amount:
Individual Contribution Amount:



End of Report

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