



## IAPD Report

# ROBERT JAMES YELENOVSKY

CRD# 5788999

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Please contact FINRA with any concerns.



## **IAPD Information About Representatives**

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### **What is included in a IAPD report?**

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### **Where did this information come from?**

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### **How current is this information?**

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### **Need help interpreting this report?**

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### **What if I want to check the background of an Individual Broker or Brokerage Firm?**

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### **Are there other resources I can use to check the background of investment professionals?**

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### ROBERT JAMES YELENOVSKY (CRD# 5788999)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/05/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	FRAGASSO FINANCIAL ADVISORS	CRD# 123255	01/29/2015
B	PRIVATE CLIENT SERVICES, LLC	CRD# 120222	08/02/2018

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **18** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	LPL FINANCIAL LLC	6413	PITTSBURGH, PA	05/23/2014 - 08/03/2018
B	WADDELL & REED	866	PITTSBURGH, PA	05/17/2013 - 05/29/2014
IA	WADDELL & REED	866	PITTSBURGH, PA	05/17/2013 - 05/29/2014

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Financial	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.











This individual is currently registered with **18** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 2

Firm Name: **PRIVATE CLIENT SERVICES, LLC**

Main Address: 2225 LEXINGTON ROAD  
LOUISVILLE, KY 40206

Firm ID#: 120222

	Regulator	Registration	Status	Date
	FINRA	General Securities Representative	Approved	08/02/2018
	California	Agent	Approved	01/03/2022
	Colorado	Agent	Approved	01/03/2022
	Florida	Agent	Approved	08/02/2018
	Georgia	Agent	Approved	10/07/2019
	Illinois	Agent	Approved	01/05/2022
	Kansas	Agent	Approved	10/07/2024
	Maryland	Agent	Approved	12/05/2019
	Massachusetts	Agent	Approved	10/07/2019
	Missouri	Agent	Approved	06/01/2020
	New York	Agent	Approved	01/03/2022
	North Carolina	Agent	Approved	08/28/2019
	Ohio	Agent	Approved	10/07/2019



## Qualifications

	Regulator	Registration	Status	Date
B	Oregon	Agent	Approved	06/07/2021
B	Pennsylvania	Agent	Approved	08/02/2018
B	South Carolina	Agent	Approved	10/07/2019
B	Virginia	Agent	Approved	08/02/2018
B	West Virginia	Agent	Approved	08/02/2018

## Branch Office Locations

### PRIVATE CLIENT SERVICES, LLC

651 HOLIDAY DRIVE, PLAZA 5  
SUITE 400  
PITTSBURGH, PA 15220

## Employment 2 of 2

Firm Name: **FRAGASSO FINANCIAL ADVISORS**  
Main Address: 2200 GEORGETOWN DRIVE  
SUITE 302  
SEWICKLEY, PA 15143  
Firm ID#: 123255

	Regulator	Registration	Status	Date
IA	Pennsylvania	Investment Adviser Representative	Approved	01/29/2015
IA	Texas	Investment Adviser Representative	Restricted Approval	01/29/2015

## Branch Office Locations

### FRAGASSO FINANCIAL ADVISORS

2200 GEORGETOWN DRIVE  
SUITE 302  
SEWICKLEY, PA 15143



## Qualifications



### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
<b>B</b> Futures Managed Funds Examination (S31)	Series 31	09/30/2010
<b>B</b> General Securities Representative Examination (S7)	Series 7	07/02/2010

#### State Securities Law Exams

Exam	Category	Date
<b>IA</b> <b>B</b> Uniform Combined State Law Examination (S66)	Series 66	07/29/2010



### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	05/23/2014 - 08/03/2018	LPL FINANCIAL LLC	CRD# 6413	PITTSBURGH, PA
B	05/17/2013 - 05/29/2014	WADDELL & REED	CRD# 866	PITTSBURGH, PA
IA	05/17/2013 - 05/29/2014	WADDELL & REED	CRD# 866	PITTSBURGH, PA
IA	07/30/2010 - 06/13/2013	MORGAN STANLEY	CRD# 149777	PITTSBURGH, PA
B	07/05/2010 - 06/13/2013	MORGAN STANLEY	CRD# 149777	PITTSBURGH, PA

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2018 - Present	PRIVATE CLIENT SERVICES	REGISTERED REP	Y	PITTSBURGH, PA, United States
05/2014 - Present	FRAGASSO FINANCIAL ADVISORS	INVESTMENT ADVISER REPRESENTATIVE	Y	SEWICKLEY, PA, United States
05/2013 - Present	VARIOUS INSURANCE CARRIERS FOR W&R INSURANCE AGENCIES	INSURANCE AGENT	Y	PITTSBURGH, PA, United States
09/2012 - 07/2024	YPE-PITTSBURGH	BOARD MEMBER	N	CANNONSBURG, PA, United States
05/2014 - 08/2018	LPL FINANCIAL, LLC	REGISTERED REPRESENTATIVE	Y	PITTSBURGH, PA, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) FRAGASSO FINANCIAL ADVISORS. 2200 GEORGETOWN DRIVE, SUITE 302, SWICKLEY, PA 15143. DBA NAME. SENIOR VICE PRESIDENT AND MANAGER. 160 HOURS/MO; 130 DURING TRADING HOURS.
- 2) FRAGASSO FINANCIAL ADVISORS. 2200 GEORGETOWN DRIVE, SUITE 302, SWICKLEY, PA 15143. REGISTERED INVESTMENT ADVISOR. SENIOR VICE PRESIDENT AND MANAGER. 120 HOURS/MO; 100 DURING TRADING HOURS.
- 3) INDEPENDENT INSURANCE AGENT. 651 HOLIDAY DRIVE, PLAZA 5, SUITE 40, PITTSBURGH, PA 15220. 5 HOURS/MO; 2



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

DURING TRADING HOURS.

4) MARINE COPRS SCHOLARSHIP FOUNDATION STEEL CITY AWARDS DINNER COMMITTEE. 909 N. WASHINGTON STREET, STE 400, ALEXANDRIA, VA 22314. PROVIDER OF NEEDS-BASED SCHOLARSHIPS TO MILITARY CHILDREN. NON-PROFIT COMMITTEE MEMBER-DINNER FUNDRAISER FOR MCSF ORGANIZATION. 4 HOURS/MO; 2 DURING TRADING HOURS.

5) SANDHILL CRANE PARTNERS LLC. 1001 RAYMOND DRIVE OAKDALE, PA 15071. BUSINESS ESTABLISHED TO HOLD REAL ESTATE FOR NOW CLOSED ASSISTED LIVING FACILITY. PROPERTY WILL BE WOLD AND THE COMPANY WILL BE DISSOLVED. 50% MEMBER. POSITION AS SECRETARY AND TREASURER. ONLY ACTIVITY IS TO ASSIST WITH SALE OF REAL ESTATE AND DISSOLUTION OF ENTITY. 2 HRS/MO; 0 DURING TRADING HRS.

6) THE INVESTMENT ADVISORY GROUP, LLC. 651 HOLIDAY DRIVE, PLAZA 5, SUITE 400, PITTSBURGH, PA 15220. REGISTERED INVESTMENT ADVISOR, HYBRID. MEMBER, EVP. IN ADDITION TO MANAGEMENT OF THE BUSINESS, ADVISE CLIENT ON FINANCIAL PLANNING, INCLUDING INVESTMENTS AND INSURANCE. 160 HOURS/MO; 120 DURING TRADING HOURS.

7) SANDHILL CRANE PARTNERS, LLC DBA MARY ANN ANOR. 1001 RAYMOND DRIVE, OAKDALE, PA 15071. BUSINESS OPERATED AS AN ASSISTED LIVING FACILITY THAT CLOSED ITS DOORS IN 12/2020. COMPANY WILL BE DISSOLVED. 50% MEMBER. POSITION AS SECRETARY AND TREASURER. ONLY ACTIVITY IS TO ASSIT WITH DISSOLUTION OF THE COMPANY. 16 HRS/MO; 2 DURING TRADING HRS.





## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Financial	1

### Financial

This disclosure event involves a final bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation that occurred within the last 10 years and that involved the Investment Adviser Representative or an organization/investment adviser that the Investment Adviser Representative controlled that occurred within the last 10 years.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Action Type:</b>	Bankruptcy
<b>Bankruptcy:</b>	Chapter 7
<b>Action Date:</b>	01/22/2021
<b>Organization Name:</b>	Sandhill Crane Partners LLC, Sandhill Crane Properties LLC
<b>Individual Position:</b>	Owner/member
<b>Organization Investment-Related?</b>	No
<b>Type of Court:</b>	Federal Court
<b>Name of Court:</b>	The United States Bankruptcy Court of the Western District of Pennsylvania
<b>Location of Court:</b>	Pittsburgh, Pennsylvania
<b>Docket/Case #:</b>	21-20124: 21-20126
<b>Action Pending?</b>	No
<b>Disposition:</b>	Closed
<b>Disposition Date:</b>	11/08/2021
<b>Broker Statement</b>	This is a non-investment related business bankruptcy. My wife and I purchased an assisted living facility in October 2019 as an investment opportunity, with the goal to provide a reliable and affordable place for the community's elderly population. Due to the increased prices of goods and services, the reduced revenues caused by the novel coronavirus pandemic, and the costly ongoing litigation with the facility's prior owners, we had to close the facility.



## End of Report

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