



IAPD Report

Douglas Robert Lederer

CRD# 5798391

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 3
Registration and Employment History	4 - 5
Disclosure Information	6



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

Douglas Robert Lederer (CRD# 5798391)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/23/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	INTEGRITY ALLIANCE, LLC	CRD# 139627	10/20/2025
B	INTEGRITY ALLIANCE, LLC.	CRD# 139627	10/22/2025

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **3** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	LION STREET FINANCIAL, LLC	165828	AUSTIN, TX	08/05/2025 - 11/04/2025
IA	LION STREET ADVISORS, LLC	167610	AUSTIN, TX	08/05/2025 - 11/03/2025
B	AE FINANCIAL SERVICES, LLC	298608	Topeka, KS	01/24/2023 - 10/16/2024

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Criminal	1
Financial	3



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 3 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **INTEGRITY ALLIANCE, LLC**
Main Address: 4135 NW URBANDALE DR
URBANDALE, IA 50322
Firm ID#: 139627

Regulator	Registration	Status	Date
B FINRA	General Securities Principal	Approved	10/22/2025
B FINRA	General Securities Representative	Approved	10/22/2025
B Iowa	Agent	Approved	10/22/2025
IA Kansas	Investment Adviser Representative	Approved	10/20/2025
B Kansas	Agent	Approved	10/22/2025
B Texas	Agent	Approved	10/23/2025
IA Texas	Investment Adviser Representative	Restricted Approval	10/20/2025

Branch Office Locations

INTEGRITY ALLIANCE, LLC
4135 NW Urbandale Dr.
Urbandale, IA 50322



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
General Securities Principal Examination (S24)	Series 24	05/27/2023

General Industry/Product Exams

Exam	Category	Date
General Securities Representative Examination (S7TO)	Series 7TO	09/30/2019
Securities Industry Essentials Examination (SIE)	SIE	11/20/2018

State Securities Law Exams

Exam	Category	Date
Uniform Combined State Law Examination (S66)	Series 66	11/18/2019

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	08/05/2025 - 11/04/2025	LION STREET FINANCIAL, LLC	CRD# 165828	AUSTIN, TX
IA	08/05/2025 - 11/03/2025	LION STREET ADVISORS, LLC	CRD# 167610	AUSTIN, TX
B	01/24/2023 - 10/16/2024	AE FINANCIAL SERVICES, LLC	CRD# 298608	Topeka, KS
IA	01/24/2023 - 10/16/2024	AE WEALTH MANAGEMENT, LLC	CRD# 282580	Topeka, KS
B	04/19/2022 - 01/20/2023	CETERA INVESTMENT SERVICES LLC	CRD# 15340	W DES MOINES, IA
IA	05/19/2020 - 01/20/2023	CETERA ADVISOR NETWORKS LLC	CRD# 13572	W DES MOINES, IA
B	04/30/2020 - 01/20/2023	CETERA ADVISOR NETWORKS LLC	CRD# 13572	W DES MOINES, IA
B	04/30/2020 - 01/20/2023	CETERA ADVISORS LLC	CRD# 10299	W DES MOINES, IA
B	04/30/2020 - 01/20/2023	CETERA FINANCIAL SPECIALISTS LLC	CRD# 10358	W DES MOINES, IA
B	04/30/2020 - 09/08/2022	FIRST ALLIED SECURITIES, INC.	CRD# 32444	W Des Moines, IA
IA	12/10/2019 - 03/19/2020	SECURITIES AMERICA ADVISORS, INC.	CRD# 110518	LA VISTA, NE
B	09/30/2019 - 03/19/2020	SECURITIES AMERICA, INC.	CRD# 10205	LAVISTA, NE

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2025 - Present	Integrity Alliance, LLC	RR/IAR	Y	Urbandale, IA, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2025 - Present	Lion Street Advisors	Investment Advisor Representative	Y	Austin, TX, United States
08/2025 - Present	Lion Street Financial	Registered Representative	Y	Austin, TX, United States
10/2024 - 08/2025	Unemployed	Unemployed	N	Lenexa, KS, United States
01/2023 - 10/2024	AE FINANCIAL SERVICES, LLC	REGISTERED REPRESENTATIVE	Y	TOPEKA, KS, United States
01/2023 - 10/2024	AE WEALTH MANAGEMENT, LLC	INVESTMENT ADVISER REPRESENTATIVE	Y	TOPEKA, KS, United States
04/2020 - 01/2023	CETERA ADVISER NETWORKS LLC	Operations Supervisor	Y	EL SEGUNDO, CA, United States
04/2020 - 01/2023	CETERA ADVISORS LLC	Operations Supervisor	Y	DENVER, CO, United States
04/2020 - 01/2023	CETERA FINANCIAL SPECIALISTS LLC	Operations Supervisor	Y	Schaumburg, IL, United States
04/2020 - 09/2022	FIRST ALLIED SECURITIES, INC. (FASI)	Operations Supervisor	Y	SAN DIEGO, CA, United States
12/2019 - 03/2020	SECURITIES AMERICA ADVISORS	IAR	Y	LA VISTA, NE, United States
01/2018 - 03/2020	Securities America, Inc.	Registered Employee	Y	La Vista, NE, United States
10/2015 - 05/2018	Marriott International	Ambassador Coordinator	N	Omaha, NE, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

BASS PRO SHOPS

POSITION: Employee NATURE: I work here about 10 hours a week, helping customers apply for the bass pro club Mastercard, and explaining the benefits of having one. INVESTMENT RELATED: No NUMBER OF HOURS: 20 SECURITIES TRADING HOURS: 0 START DATE: 05/01/2025 ADDRESS: 12051 Bass Pro Drive, Olathe KS 66061, United States DESCRIPTION: I work here about 10 hours a week, helping customers apply for the bass pro club Mastercard, and explaining the benefits of having one.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Criminal	1
Financial	3

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Individual
Regulatory Action Initiated By:	Nebraska Supreme Court
Sanction(s) Sought:	Bar
Date Initiated:	10/17/2016
Docket/Case Number:	S-16-982
Employing firm when activity occurred which led to the regulatory action:	Self Employed
Product Type:	No Product
Allegations:	The allegations are that Mr. Lederer failed to create an appropriate attorney trust account and that he had deposited client advance fees into his personal checking account before earning the fees. Activity occurred between the dates of June 2015 and October 2016.
Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No



Resolution Date: 11/18/2016
Sanctions Ordered: Bar (Permanent)
Sanction 1 of 1
Sanction Type: Bar (Permanent)
Capacities Affected: Practice of Law
Duration:
Start Date: 11/18/2016
End Date:

Broker Statement

In June of 2015 I was working for a title company in Omaha, and had thought about practicing law on the side. I had signed with a client and was in the process of setting up my practice. Life got messy and I did not get my IOLTA Trust account setup properly. I failed to get the case completed and the client complained to the Nebraska State Bar Association. I worked with the client to negotiate an appropriate settlement and decided to voluntarily surrender my license. I could have fought this but I did not have the time or energy at the time to do this.



Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 1

Reporting Source:	Individual
Formal Charges were brought in:	State Court
Name of Court:	Eagle County Court
Location of Court:	Eagle, Colorado
Docket/Case #:	86F0162
Charge Date:	09/02/1986
Charge(s) 1 of 1	
Formal Charge(s)/Description:	18-4-401 Theft (F4)
No of Counts:	1
Felony or Misdemeanor:	Felony
Plea for each charge:	Not Guilty
Disposition of charge:	Amended
Date of Amended Charge:	09/19/1986
Charge was Amended or reduced to:	18-4-401 Theft under \$150.00
Amended No of Counts:	1
Amended Charge:	Misdemeanor
Amended Plea:	nolo contendere
Disposition of Amended Charge:	Deferred Adjudication
Current Status:	Final
Status Date:	09/18/1986
Disposition Date:	09/18/1986
Sentence/Penalty:	One year probation. 10/22/1986 paid \$116.00 (fine + court costs).
Broker Statement	I was 19 years old and two friends and I liked the hole markers at a nearby golf course and decided they would be easy to remove so we did. All four signs were returned in mint condition. Dumb mistake.



Financial

This disclosure event involves a final bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation that occurred within the last 10 years and that involved the Investment Adviser Representative or an organization/investment adviser that the Investment Adviser Representative controlled that occurred within the last 10 years.

Disclosure 1 of 3

Reporting Source: Individual
Action Type: Compromise
Action Date: 05/22/2025
Organization Investment-Related?
Action Pending? No
Disposition: Satisfied/Released
Disposition Date: 05/22/2025
If a compromise with creditor, provide:
Name of Creditor: Kohls
Original Amount Owed: \$820.00
Terms Reached with Creditor: Paid \$514.00

Broker Statement I fell behind with creditors after taking loans to assist my daughter with moving back to home from Atlanta. I tried to do a debt workout with a debt relief agency, but failed when I lost my job. I received a settlement from my fathers Estate and have been working to settle with my creditors. I reached a compromise with Kohls.

Disclosure 2 of 3

Reporting Source: Individual
Action Type: Compromise
Action Date: 05/22/2025
Organization Investment-Related?
Action Pending? No
Disposition: Satisfied/Released
Disposition Date: 05/22/2025
If a compromise with creditor, provide:
Name of Creditor: Bank of America
Original Amount Owed: \$6,250.00
Terms Reached with Creditor: Paid \$4620.00

Broker Statement I fell behind with creditors after taking loans to assist my daughter with moving



back to home from Atlanta. I tried to do a debt workout with a debt relief agency, but failed when I lost my job. I received a settlement from my fathers Estate and have been working to settle with my creditors. I reached a compromise with Bank of America.

Disclosure 3 of 3

Reporting Source: Individual
Action Type: Compromise
Action Date: 05/22/2025
Organization Investment-Related?
Action Pending? No
Disposition: Satisfied/Released
Disposition Date: 05/22/2025
If a compromise with creditor, provide:
Name of Creditor: Capital One
Original Amount Owed: \$2,620.00
Terms Reached with Creditor: Paid \$1800.00

Broker Statement

I fell behind with creditors after taking loans to assist my daughter with moving back to home from Atlanta. I tried to do a debt workout with a debt relief agency, but failed when I lost my job. I received a settlement from my fathers Estate and have been working to settle with my creditors. I reached a compromise with Capital One.



End of Report

This page is intentionally left blank.