



## IAPD Report

# Marta Borges Cannis

CRD# 5804920

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Please contact FINRA with any concerns.



## **IAPD Information About Representatives**

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### **What is included in a IAPD report?**

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### **Where did this information come from?**

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### **How current is this information?**

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### **Need help interpreting this report?**

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### **What if I want to check the background of an Individual Broker or Brokerage Firm?**

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### **Are there other resources I can use to check the background of investment professionals?**

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### Marta Borges Cannis (CRD# 5804920)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **09/26/2024**.

### CURRENT EMPLOYERS

|           | Firm                                  | CRD#        | Registered Since |
|-----------|---------------------------------------|-------------|------------------|
| <b>B</b>  | BTG PACTUAL US CAPITAL, LLC           | CRD# 149486 | 10/04/2021       |
| <b>IA</b> | BTG PACTUAL ASSET MANAGEMENT US , LLC | CRD# 152538 | 09/26/2024       |

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

|          | FIRM                           | CRD#   | LOCATION  | REGISTRATION DATES      |
|----------|--------------------------------|--------|-----------|-------------------------|
| <b>B</b> | BANCO DO BRASIL SECURITIES LLC | 132701 | MIAMI, FL | 06/28/2010 - 10/05/2021 |

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

| Type             | Count |
|------------------|-------|
| Customer Dispute | 1     |



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 2 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

#### Employment 1 of 2

Firm Name: **BTG PACTUAL ASSET MANAGEMENT US , LLC**  
Main Address: 601 LEXINGTON AVENUE  
57TH FLOOR  
NEW YORK, NY 10022  
Firm ID#: 152538

|                                                                                  | Regulator | Registration                      | Status   | Date       |
|----------------------------------------------------------------------------------|-----------|-----------------------------------|----------|------------|
|   | Florida   | Investment Adviser Representative | Approved | 10/23/2024 |
|  | New York  | Investment Adviser Representative | Approved | 09/26/2024 |

#### Branch Office Locations

**BTG PACTUAL ASSET MANAGEMENT US , LLC**  
200 S Biscayne Blvd  
55th Floor  
Miami, FL 33131

#### Employment 2 of 2

Firm Name: **BTG PACTUAL US CAPITAL, LLC**  
Main Address: 601 LEXINGTON AVENUE  
57TH FLOOR  
NEW YORK, NY 10022-6831  
Firm ID#: 149486

|                                                                                   | Regulator | Registration                      | Status   | Date       |
|-----------------------------------------------------------------------------------|-----------|-----------------------------------|----------|------------|
|  | FINRA     | General Securities Principal      | Approved | 10/04/2021 |
|  | FINRA     | General Securities Representative | Approved | 10/04/2021 |
|  | FINRA     | Operations Professional           | Approved | 10/04/2021 |
|  | FINRA     | Registered Options Principal      | Approved | 10/04/2021 |



## Qualifications

| Regulator         | Registration                             | Status   | Date       |
|-------------------|------------------------------------------|----------|------------|
| <b>B</b> FINRA    | Introducing BD/Finan Operation Principal | Approved | 03/24/2022 |
| <b>B</b> Florida  | Agent                                    | Approved | 10/28/2021 |
| <b>B</b> New York | Agent                                    | Approved | 10/28/2021 |

## Branch Office Locations

200 S Biscayne Blvd.  
55th Floor Suite 5500  
Miami, FL 33131



## Qualifications



### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 3 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

|   | Exam                                                                       | Category  | Date       |
|---|----------------------------------------------------------------------------|-----------|------------|
| B | Introducing Broker/Dealer Financial Operations Principal Examination (S28) | Series 28 | 03/24/2022 |
| B | Registered Options Principal Examination (S4)                              | Series 4  | 05/20/2013 |
| B | General Securities Principal Examination (S24)                             | Series 24 | 11/10/2011 |

#### General Industry/Product Exams

|   | Exam                                               | Category    | Date       |
|---|----------------------------------------------------|-------------|------------|
| B | Operations Professional Examination (S99TO)        | Series 99TO | 01/02/2023 |
| B | Securities Industry Essentials Examination (SIE)   | SIE         | 10/01/2018 |
| B | General Securities Representative Examination (S7) | Series 7    | 06/27/2010 |

#### State Securities Law Exams

|      | Exam                                                 | Category  | Date       |
|------|------------------------------------------------------|-----------|------------|
| IA B | Uniform Combined State Law Examination (S66)         | Series 66 | 09/25/2024 |
| B    | Uniform Securities Agent State Law Examination (S63) | Series 63 | 07/16/2010 |



### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked



and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

|   | Registration Dates      | Firm Name                      | ID#            | Branch Location |
|---|-------------------------|--------------------------------|----------------|-----------------|
| B | 06/28/2010 - 10/05/2021 | BANCO DO BRASIL SECURITIES LLC | CRD#<br>132701 | MIAMI, FL       |

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

| Employment Dates  | Employer Name                       | Position                                                  | Investment Related | Employer Location        |
|-------------------|-------------------------------------|-----------------------------------------------------------|--------------------|--------------------------|
| 09/2024 - Present | BTG Pactual Asset Management US LLC | Financial Advisor                                         | Y                  | Miami, FL, United States |
| 10/2021 - Present | BTG Pactual US Capital LLC          | Senior General Securities Principal and Options Principal | Y                  | Miami, FL, United States |
| 11/2011 - 10/2021 | BANCO DO BRASIL SECURITIES LLC      | GENERAL SECURITIES PRINCIPAL                              | Y                  | MIAMI, FL, United States |

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

I am currently employed as the Investment Advisor of BTG Pactual Asset Management US, LLC, which is located at 601 Lexington avenue 57th floor, New York, NY 10022 and working from 200 S Biscayne Blvd, 55th Floor, Miami FL 33131. BTG Pactual Asset Management US, LLC, is a SEC Registered Investment Adviser and an affiliate of BTG Pactual US Capital, LLC. My employment at BTG Pactual Asset Management US LLC commenced on September 2024. Approximately 5% of my work time is devoted to my role as the Investment Advisor of BTG Pactual Asset Management US.





## Disclosure Summary

### Disclosure Information

**What you should know about reported disclosure events:**

**(1) Certain thresholds must be met before an event is reported to IARD, for example:**

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

**(2) Disclosure events in IAPD reports come from different sources:**

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

**(3) There are different statuses and dispositions for disclosure events:**

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

**(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.**



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

| Type             | Count |
|------------------|-------|
| Customer Dispute | 1     |

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 1

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** Banco do Brasil LLC.

**Allegations:** The Firm received two e-mails from the customer on December 20, 2018 and January 24, 2019 in which he alleges that he made a request to Registered Representative Marta Cannis to sell his \$360,000 position in OAS bonds. He alleges that Ms. Cannis advised him not to sell the OAS position and not to invest the proceeds in Banco do Brasil Perpetual 9.25% bonds. Customer states that Ms. Cannis advised him not to invest in the Banco do Brasil bonds "due to the volatility of BB USA." Customer also states that he is a seventy-five year old man with no knowledge of Eurobonds and has been negatively impacted by what he claims is poor advice from Ms. Cannis. Contemporaneous communications recorded by Ms. Cannis reflect, among other things, that she informed the customer of one of the risks of investing in the Banco do Brasil Perpetual 9.25% bonds, namely that the bond (a contingent convertible bond) does not pay a coupon if the issuer does not pay dividends on the Brazilian issued stocks into which the bond is convertible. The contemporaneous records indicate that following the disclosure of this risk, the Customer indicated that he wanted to reconsider the entire transaction and would contact Ms. Cannis if he decided to proceed. He did not make any such contact. Finally, contemporaneous Firm records date the communication with the Customer as occurring in May 2014, not in "2015/2016" as the Customer states in his claim made in December 2018 and January 2019, over 4 years after such communication.

**Product Type:** Other: Foreign Debt

**Alleged Damages:** \$0.00

**Alleged Damages Amount** No dollar amount has been alleged. The original cost basis of the position when



**Explanation (if amount not exact):** bought in 2012 was \$360000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 12/20/2018

**Complaint Pending?** No

**Status:** Withdrawn

**Status Date:** 05/09/2019

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement** BOM spoke with customer on 05.09.19. Customer told BOM he had put matter to rest and informed BOM that his intention when sending the complaint was to try and get the full amount invested back from BBS but since he felt BBS did not commit any errors and it was not RRs fault, he will now wait for the company, OAS, to come out with good news and maybe, one day pay their debt.



## End of Report

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