



IAPD Report

CRAIG H MORSE

CRD# 5807192

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

CRAIG H MORSE (CRD# 5807192)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/25/2023**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	JEPPSON WEALTH MANAGEMENT, LLC	CRD# 305552	10/22/2019

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	149018	MANHATTAN BEACH, CA	08/01/2017 - 02/20/2019
B	RAYMOND JAMES FINANCIAL SERVICES, INC.	6694	MANHATTAN BEACH, CA	06/08/2017 - 02/20/2019
IA	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	EL SEGUNDO, CA	04/27/2012 - 03/24/2016

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	3
Criminal	1
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **JEPPSON WEALTH MANAGEMENT, LLC**
Main Address: 1230 ROSECRANS AVENUE
SUITE 300
MANHATTAN BEACH, CA 90266
Firm ID#: 305552

Regulator	Registration	Status	Date
IA California	Investment Adviser Representative	Approved	10/22/2019

Branch Office Locations

JEPPSON WEALTH MANAGEMENT, LLC
1230 ROSECRANS AVENUE
SUITE 300
MANHATTAN BEACH, CA 90266



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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B Futures Managed Funds Examination (S31)	Series 31	10/15/2010
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B General Securities Representative Examination (S7)	Series 7	09/07/2010
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State Securities Law Exams

Exam	Category	Date
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IA B Uniform Combined State Law Examination (S66)	Series 66	09/28/2010
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	08/01/2017 - 02/20/2019	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	CRD# 149018	MANHATTAN BEACH, C
B	06/08/2017 - 02/20/2019	RAYMOND JAMES FINANCIAL SERVICES, INC.	CRD# 6694	MANHATTAN BEACH, C
IA	04/27/2012 - 03/24/2016	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	EL SEGUNDO, CA
B	04/26/2012 - 03/24/2016	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	EL SEGUNDO, CA
IA	09/29/2010 - 05/16/2012	MORGAN STANLEY SMITH BARNEY LLC	CRD# 149777	BEVERLY HILLS, CA
B	09/08/2010 - 05/16/2012	MORGAN STANLEY SMITH BARNEY	CRD# 149777	BEVERLY HILLS, CA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2019 - Present	JEPPSON WEALTH MANAGEMENT, LLC	CLIENT SERVICES MANAGER	Y	MANHATTAN BEACH, CA, United States
02/2019 - 10/2019	TRU INDEPENDENCE ASSET MANAGEMENT, LLC	CLIENT SERVICES MANAGER	Y	PORTLAND, OR, United States
08/2017 - 02/2019	RAYMOND JAMES FINANCIAL SERVICES ADVISORS INC.	INVESTMENT ADVISER REP	Y	MANHATTAN BEACH, CA, United States
05/2017 - 02/2019	Raymond James Financial Services, Inc	Finanial Advsor	Y	Manhattan Beach, CA, United States
03/2016 - 05/2017	Unemployed	Financial Advisor	Y	Manhattan Beach, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. CRAIG MORSE REAL ESTATE AGENT; INVESTMENT RELATED; MANHATTAN BEACH, CA; REAL ESTATE BROKERAGE/AGENT; START 10/23/2017; 2 HOURS DEVOTED PER MONTH; 0 HOURS DEVOTED DURING TRADING HOURS; REAL ESTATE BROKER FOR THE PURPOSES OF BUYING OR SELLING MY OWN OR MY FAMILY'S REAL



Registration & Employment History



OTHER BUSINESS ACTIVITIES

ESTATE.

2. BACK TO BACK PRODUCTIONS; NON-INVESTMENT RELATED; MANHATTAN BEACH, CA; SCRIPT WRITER; START 11/2020; HOURS PER MONTH DEPENDENT ON WRITING SCHEDULE, 0 HOURS DEVOTED DURING TRADING HOURS; WRITING SCRIPTS TO DEVELOP INTO FILMS.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	3
Criminal	1
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 3

Reporting Source:	Individual
Regulatory Action Initiated By:	State of California Bureau of Real Estate
Sanction(s) Sought:	Revocation Suspension
Date Initiated:	04/18/2010
Docket/Case Number:	H-36586 LA
Employing firm when activity occurred which led to the regulatory action:	Mortgage Express
Product Type:	No Product
Allegations:	Failure to maintain a place of business; failure to retain any records relating to trust funds, columnar records showing receipt and disbursement of funds and any records of employee compensation.
Current Status:	Final
Resolution:	Decision
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No



Resolution Date:	12/10/2010
Sanctions Ordered:	Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	All licenses and licensing rights under the California Real Estate Law
Duration:	60 days
Start Date:	12/30/2010
End Date:	06/28/2011
Broker Statement	On December 10, 2010, the Bureau filed a Stipulation and Agreement executed by the Bureau and the Registered Representative. The Stipulation and Agreement was adopted as a Decision effective December 30, 2011.
Disclosure 2 of 3	
Reporting Source:	Individual
Regulatory Action Initiated By:	State of California Bureau of Real Estate
Sanction(s) Sought:	Revocation Suspension
Date Initiated:	11/26/1997
Docket/Case Number:	H-27446 LA
Employing firm when activity occurred which led to the regulatory action:	Mortgage Express
Product Type:	No Product
Allegations:	Failure to maintain separate record for each beneficiary or transaction in trust fund, thereby failing to account for all trust funds received, deposited, and disbursed; failure to advise all parties to escrow operation of ownership of escrow company; failure to have disclosure statements signed by certain borrowers; failure to hold license for fictitious business name; failure to include escrow instructions with name of licensee and related information.
Current Status:	Final
Resolution:	Decision and Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	08/26/1998
Sanctions Ordered:	Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	All licenses and licensing rights under the California Real Estate Law



Duration:	60 days
Start Date:	09/15/1998
End Date:	11/14/1998
Broker Statement	On August 26, 1998 the Bureau filed a Stipulation and Agreement executed by the Bureau and the Registered Representative. The Stipulation and Agreement was adopted as a Decision and Order effective September 15, 1998.
Disclosure 3 of 3	
Reporting Source:	Individual
Regulatory Action Initiated By:	State of California Bureau of Real Estate
Sanction(s) Sought:	Cease and Desist
Date Initiated:	10/28/1997
Docket/Case Number:	H-27319 LA
Employing firm when activity occurred which led to the regulatory action:	Mortgage Express
Product Type:	No Product
Allegations:	Failure to perform monthly reconciliation of all trust funds received and deposited into escrow trust account; use of fictitious business name without holding a license for the name; failure to have Mortgage Loan Disclosure statements signed by certain borrowers within three business days of signing loan application; failure to provide escrow instructions containing statement including name as licensee and department issuing license or authority; failure to provide disclosure in escrow instructions of financial and ownership of escrow.
Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	10/28/1997
Sanctions Ordered:	Cease and Desist



Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 1

Reporting Source:	Individual
If charge(s) were brought against an organization over which individual exercised control:	
Organization Name:	
Investment Related Business:	No
Position:	
Formal Charges were brought in:	State Court
Name of Court:	CASE NEVER WENT TO COURT
Location of Court:	LOS ANGELES, CA
Docket/Case #:	DO NOT KNOW
Charge Date:	04/23/1983
Charge(s) 1 of 1	
Formal Charge(s)/Description:	POSESSION OF NARCOTICS FOR DISTRIBUTION
No of Counts:	2
Felony or Misdemeanor:	Felony
Plea for each charge:	NO PLEA
Disposition of charge:	WRONG PERSON ARESSTED CASE WAS THOWN OUT
Current Status:	Final
Status Date:	05/30/1983
Disposition Date:	05/30/1983
Sentence/Penalty:	WAS THROWN OUT OF COURT FOR WRONG PERSON ARRESTED



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm
Firm Name: Merrill Lynch, Pierce, Fenner & Smith Incorporated
Termination Type: Discharged
Termination Date: 03/16/2016
Allegations: Conduct involving failure to disclose regulatory actions to management.
Product Type: No Product

Reporting Source: Individual
Firm Name: Merrill Lynch, Pierce, Fenner & Smith Incorporated
Termination Type: Discharged
Termination Date: 03/16/2016
Allegations: Conduct involving failure to disclose regulatory actions to management.
Product Type: No Product



End of Report

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