



IAPD Report

Joseph Brendan Frazier

CRD# 5837358

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

Joseph Brendan Frazier (CRD# 5837358)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/26/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	PRIVATE CLIENT SERVICES, LLC	CRD# 120222	07/22/2024
IA	RFG ADVISORY, LLC	CRD# 158401	07/26/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	MML INVESTORS SERVICES, LLC	10409	BRENTWOOD, TN	02/01/2021 - 08/02/2022
B	MML INVESTORS SERVICES, LLC	10409	BRENTWOOD, TN	01/28/2021 - 08/02/2022
IA	EDWARD JONES	250	NASHVILLE, TN	10/02/2018 - 01/22/2021

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Financial	4



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 2 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **PRIVATE CLIENT SERVICES, LLC**
Main Address: 2225 LEXINGTON ROAD
LOUISVILLE, KY 40206
Firm ID#: 120222

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	07/22/2024
B Alabama	Agent	Approved	08/23/2024

Branch Office Locations

PRIVATE CLIENT SERVICES, LLC
1400 Urban Center Drive
Suite 475
Birmingham, AL 35242

Employment 2 of 2

Firm Name: **RFG ADVISORY, LLC**
Main Address: 1400 URBAN CENTER DRIVE
SUITE 475
VESTAVIA HILLS, AL 35242-2245
Firm ID#: 158401

Regulator	Registration	Status	Date
IA Tennessee	Investment Adviser Representative	Approved	07/26/2024

Branch Office Locations

RFG ADVISORY, LLC
NASHVILLE, TN



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
Investment Company Products/Variable Contracts Principal Examination (S26)	Series 26	01/22/2015

General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	09/15/2010

State Securities Law Exams

Exam	Category	Date
Uniform Combined State Law Examination (S66)	Series 66	09/26/2018

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	02/01/2021 - 08/02/2022	MML INVESTORS SERVICES, LLC	CRD# 10409	BRENTWOOD, TN
B	01/28/2021 - 08/02/2022	MML INVESTORS SERVICES, LLC	CRD# 10409	BRENTWOOD, TN
IA	10/02/2018 - 01/22/2021	EDWARD JONES	CRD# 250	NASHVILLE, TN
B	09/04/2018 - 01/22/2021	EDWARD JONES	CRD# 250	NASHVILLE, TN
B	01/17/2017 - 05/14/2018	RAYMOND JAMES & ASSOCIATES, INC.	CRD# 705	ST. PETERSBURG, FL
B	06/24/2011 - 01/18/2017	JACKSON NATIONAL LIFE DISTRIBUTORS LLC	CRD# 40178	FRANKLIN, TN
IA	12/20/2010 - 01/21/2011	WADDELL & REED, INC.	CRD# 866	NASHVILLE, TN
B	09/16/2010 - 01/21/2011	WADDELL & REED, INC.	CRD# 866	NASHVILLE, TN

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2024 - Present	Private Client Services	Registered Sales Assistant	Y	Birmingham, AL, United States
03/2024 - Present	RFG ADVISORY, LLC	CHIEF BEHAVIORAL OFFICER	Y	NASHVILLE, TN, United States
01/2022 - Present	Wired Planning	Founder	N	Nashville, TN, United States
12/2020 - 08/2022	MassMutual Life Insurance Company	Agent	Y	Brentwood, TN, United States
01/2021 - 07/2022	MML Investors Services, LLC	Registered Representative	Y	Brentwood, TN, United States
09/2018 - 01/2021	EDWARD JONES	FINANCIAL ADVISOR	Y	Saint Louis, MO, United States
06/2018 - 08/2018	Unemployed	Unemployed	N	Nashville, TN, United States
01/2017 - 05/2018	RAYMOND JAMES & ASSOCIATES, INC.	REGISTERED ASSOCIATE	Y	NASHVILLE, TN, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2017 - 05/2018	The Producers Choice, LLC	INTERNAL WHOLESALER	N	Troy, MI, United States
06/2011 - 01/2017	JACKSON NATIONAL LIFE DISTRIBUTORS, LLC	INTERNAL WHOLESALER/Consultant	Y	NASHVILLE, TN, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

RFG Advisory, LLC. Investment-related: YES. 1400 Urban Center Drive, Ste 475, Vestavia Hills, AL 35242. RIA. Chief Behavioral Officer. Start 03/01/2023. 160 hrs/mo; 160 during trading hrs.

Wired Planning. 927 Coral Road, Nashville, TN 37204. Speaking and training platform for financial advisors. Owner/speaker. 10 hrs/mo; 0 during trading hrs.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Financial	4

Financial

This disclosure event involves a final bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation that occurred within the last 10 years and that involved the Investment Adviser Representative or an organization/investment adviser that the Investment Adviser Representative controlled that occurred within the last 10 years.

Disclosure 1 of 4

Reporting Source:	Individual
Action Type:	Compromise
Action Date:	11/27/2023
Organization Investment-Related?	
Action Pending?	No
Disposition:	Satisfied/Released
Disposition Date:	11/27/2023
If a compromise with creditor, provide:	
Name of Creditor:	American Express
Original Amount Owed:	\$6,281.57
Terms Reached with Creditor:	Account settled for \$3,793.82.

Broker Statement

This settlement was not a result of an inability to pay back debt through ongoing debt payments. Instead, it was driven by business considerations to reduce the outstanding debt. Additionally, it provided for a lower ongoing debt payment that, subsequently, freed up cash flow to support our businesses.

The debt in this situation was incurred as a strategic decision to help start and grow two businesses. My wife and I were both starting our own business from the ground up. As we evaluated our overall financial situation, our future, and the plans for our businesses, we realized that we needed more money in order to get our businesses to where we wanted them to be and fulfill our vision. Thus, we strategically took on debt as a means to access more money for things like



marketing costs, outsourced operational tasks to free up time, and training/development programs.

Then, we intentionally partnered with a company to assist us with restructuring our outstanding debt so we could free up current cash flow to support ongoing business expansion. The resulting restructure involved a reduction in our aggregate indebtedness that all the creditors agreed to.

Disclosure 2 of 4

Reporting Source: Individual
Action Type: Compromise
Action Date: 10/25/2023
Organization Investment-Related?
Action Pending? No
Disposition: Satisfied/Released
Disposition Date: 10/25/2023
If a compromise with creditor, provide:
Name of Creditor: American Express
Original Amount Owed: \$21,021.50
Terms Reached with Creditor: Account settled for \$12,675.96.

Broker Statement

This settlement was not a result of an inability to pay back debt through ongoing debt payments. Instead, it was driven by business considerations to reduce the outstanding debt. Additionally, it provided for a lower ongoing debt payment that, subsequently, freed up cash flow to support our businesses.

The debt in this situation was incurred as a strategic decision to help start and grow two businesses. My wife and I were both starting our own business from the ground up. As we evaluated our overall financial situation, our future, and the plans for our businesses, we realized that we needed more money in order to get our businesses to where we wanted them to be and fulfill our vision. Thus, we strategically took on debt as a means to access more money for things like marketing costs, outsourced operational tasks to free up time, and training/development programs.

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Disclosure 3 of 4

Reporting Source: Individual
Action Type: Compromise
Action Date: 01/10/2024
Organization Investment-

**Related?**

Action Pending? No

Disposition: Satisfied/Released

Disposition Date: 01/10/2024

If a compromise with creditor, provide:

Name of Creditor: Capital One

Original Amount Owed: \$19,642.92

Terms Reached with Creditor: Account settled for \$10,410.75.

Broker Statement

This settlement was not a result of an inability to pay back debt through ongoing debt payments. Instead, it was driven by business considerations to reduce the outstanding debt. Additionally, it provided for a lower ongoing debt payment that, subsequently, freed up cash flow to support our businesses.

The debt in this situation was incurred as a strategic decision to help start and grow two businesses. My wife and I were both starting our own business from the ground up. As we evaluated our overall financial situation, our future, and the plans for our businesses, we realized that we needed more money in order to get our businesses to where we wanted them to be and fulfill our vision. Thus, we strategically took on debt as a means to access more money for things like marketing costs, outsourced operational tasks to free up time, and training/development programs.

Then, we intentionally partnered with a company to assist us with restructuring our outstanding debt so we could free up current cash flow to support ongoing business expansion. The resulting restructure involved a reduction in our aggregate indebtedness that all the creditors agreed to.

Disclosure 4 of 4

Reporting Source: Individual

Action Type: Compromise

Action Date: 11/27/2023

Organization Investment-Related?

Action Pending? No

Disposition: Satisfied/Released

Disposition Date: 11/27/2023

If a compromise with creditor, provide:

Name of Creditor: Bank of America

Original Amount Owed: \$20,338.08

Terms Reached with Creditor: Account settled for \$11,186.00.



Broker Statement

This settlement was not a result of an inability to pay back debt through ongoing debt payments. Instead, it was driven by business considerations to reduce the outstanding debt. Additionally, it provided for a lower ongoing debt payment that, subsequently, freed up cash flow to support our businesses.

The debt in this situation was incurred as a strategic decision to help start and grow two businesses. My wife and I were both starting our own business from the ground up. As we evaluated our overall financial situation, our future, and the plans for our businesses, we realized that we needed more money in order to get our businesses to where we wanted them to be and fulfill our vision. Thus, we strategically took on debt as a means to access more money for things like marketing costs, outsourced operational tasks to free up time, and training/development programs.

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End of Report

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