



IAPD Report

JAMES S COLLEARY

CRD# 5844640

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JAMES S COLLEARY (CRD# 5844640)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/04/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	NATIONWIDE PLANNING ASSOCIATES INC.	CRD# 31029	12/07/2010
IA	NPA ASSET MANAGEMENT, LLC	CRD# 131534	01/09/2018

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **7** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	NPA ASSET MANAGEMENT, LLC	131534	PARAMUS, NJ	09/24/2014 - 12/31/2017
B	ABRAMENKO & COMPANY, INC.	21406	PARAMUS, NJ	12/16/2011 - 04/15/2015

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 7 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **NATIONWIDE PLANNING ASSOCIATES INC.**

Main Address: 32-16 BROADWAY AVE, 2ND FLOOR
FAIR LAWN, NJ 07410

Firm ID#: 31029

	Regulator	Registration	Status	Date
	FINRA	General Securities Representative	Approved	12/07/2010
	FINRA	General Securities Principal	Approved	04/12/2011
	FINRA	Municipal Securities Principal	Approved	06/02/2011
	FINRA	Municipal Securities Representative	Approved	06/02/2011
	FINRA	Operations Professional	Approved	10/18/2011
	FINRA	Compliance Officer	Approved	10/01/2018
	Arkansas	Agent	Approved	09/14/2018
	Hawaii	Agent	Approved	09/08/2023
	Massachusetts	Agent	Approved	05/29/2018
	New Jersey	Agent	Approved	09/11/2018
	North Dakota	Agent	Approved	09/06/2022
	South Dakota	Agent	Approved	01/10/2024
	Vermont	Agent	Approved	06/15/2021



Qualifications

Branch Office Locations

NATIONWIDE PLANNING ASSOCIATES INC.

32-16 Broadway Ave, 2nd Floor
FAIR LAWN, NJ 07410

NATIONWIDE PLANNING ASSOCIATES INC.

1225 Rt 31, Building C
Lebanon, NJ 08833

NATIONWIDE PLANNING ASSOCIATES INC.

Roanoke, VA

Employment 2 of 2

Firm Name: **NPA ASSET MANAGEMENT, LLC**

Main Address: 32-16 BROADWAY 2ND FLOOR
FAIR LAWN, NJ 07410

Firm ID#: 131534

	Regulator	Registration	Status	Date
IA	New Jersey	Investment Adviser Representative	Approved	01/09/2018

Branch Office Locations

NPA ASSET MANAGEMENT, LLC

32-16 BROADWAY 2ND FLOOR
FAIR LAWN, NJ 07410



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 3 principal/supervisory exams, 4 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

	Exam	Category	Date
B	Compliance Officer Examination (S14)	Series 14	01/02/2023
B	Municipal Securities Principal Examination (S53)	Series 53	06/01/2011
B	General Securities Principal Examination (S24)	Series 24	04/11/2011

General Industry/Product Exams

	Exam	Category	Date
B	Municipal Securities Representative Examination (S52TO)	Series 52TO	09/25/2025
B	Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	12/06/2010

State Securities Law Exams

	Exam	Category	Date
IA B	Uniform Combined State Law Examination (S66)	Series 66	11/02/2011



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	09/24/2014 - 12/31/2017	NPA ASSET MANAGEMENT, LLC	CRD# 131534	PARAMUS, NJ
B	12/16/2011 - 04/15/2015	ABRAMENKO & COMPANY, INC.	CRD# 21406	PARAMUS, NJ

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2010 - Present	NATIONWIDE PLANNING ASSOCIATES, INC.	OPERATIONS ASSOCIATE	Y	FAIR LAWN, NJ, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

DUALLY REGISTERED WITH NPA ASSET MANAGEMENT (RIA) AND NATIONWIDE PLANNING ASSOCIATES INC. (AFFILIATED B/D), 32-16 BROADWAY, 2ND FLOOR, FAIR LAWN, NJ 07410, INVESTMENT RELATED, START DATE: 9/24/2014.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	Puerto Rico
Sanction(s) Sought:	Other: Consent
Date Initiated:	08/20/2024
Docket/Case Number:	N/A
URL for Regulatory Action:	
Employing firm when activity occurred which led to the regulatory action:	NATIONWIDE PLANNING ASSOCIATES
Product Type:	Other: Meme stocks, penny stocks, low-priced securities, leveraged and inverse exchange-traded funds, bulk trading.
Allegations:	Without admitting or denying the findings, James Colleary, as Chief Compliance Officer with specific supervisory responsibilities conferred by nationwide planning associates, inc. ("NATIONWIDE PLANNING ASSOCIATES"), a registered broker-dealer, and NPA ASSET MANAGEMENT, LLC ("NPA ASSET MANAGEMENT"), a federal covered investment adviser, consented to the sanctions and to the entry of findings that he failed reasonably to supervise an agent and investment adviser representative ("IAR") with a view to preventing, detecting and promptly correcting the agent's and iar's violations of securities rules that caused serious harm to multiple clients. For the period of October 1, 2019 to November 30, 2022, the agent and IAR violated sections 101(2) and 101(3) of the Puerto Rico Uniform Securities Act and sections 25.1, 25.3.2, 25.3.3, 25.3.4, 25.3.5, 25.3.7, 25.3.9, 25.4.10 and 25.6.6 of Regulation No. 6078 thereunder by, among other things, making unsuitable investment recommendations to his customers, churning customers' accounts, engaging in switching of unit investment trusts and mutual funds, unauthorized trades, and making untrue statements and omission of



material facts in connection with the offer, sale and purchase of securities and the conversion of accounts from brokerage to advisory accounts. In the advisory accounts at NPA ASSET MANAGEMENT, the IAR also engaged in the deceptive practices of making unsuitable recommendations, non-compliance with fiduciary duty and guaranteeing accounts of clients against losses in any securities at the investment adviser.

Current Status: Final

Resolution: Consent

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 08/20/2024

Sanctions Ordered: Other: For all of the above-mentioned violative conduct of NPA, NPAAM, Mr. Colleary and Mr. Suárez, NPA and/or NPAAM, severally, as provided below, and not jointly, shall pay to the OCFI the total fine of THREE HUNDRED FIFTY THOUSAND DOLLARS (\$350,000.00), payable to the OCFI in equal quarterly payments for a period that shall not exceed December 19, 2025, counted from the date of this Consent Order. NPAAM shall be responsible for 90% of the fine amount (\$315,000.00) and NPA shall independently be responsible for 10% of the fine amount (\$35,000.00).

Regulator Statement Without admitting or denying the findings, James Colleary, as Chief Compliance Officer with specific supervisory responsibilities conferred by nationwide planning associates, inc. ("NATIONWIDE PLANNING ASSOCIATES"), a registered broker-dealer, and NPA ASSET MANAGEMENT, LLC ("NPA ASSET MANAGEMENT"), a federal covered investment adviser, consented to the sanctions and to the entry of findings that he failed reasonably to supervise an agent and investment adviser representative ("IAR") with a view to preventing, detecting and promptly correcting the agent's and iar's violations of securities rules that caused serious harm to multiple clients. For the period of October 1, 2019 to November 30, 2022, the agent and IAR violated sections 101(2) and 101(3) of the Puerto Rico Uniform Securities Act and sections 25.1, 25.3.2, 25.3.3, 25.3.4, 25.3.5, 25.3.7, 25.3.9, 25.4.10 and 25.6.6 of Regulation No. 6078 thereunder by, among other things, making unsuitable investment recommendations to his customers, churning customers' accounts, engaging in switching of unit investment trusts and mutual funds, unauthorized trades, and making untrue statements and omission of material facts in connection with the offer, sale and purchase of securities and the conversion of accounts from brokerage to advisory accounts. In the advisory accounts at NPA ASSET MANAGEMENT, the IAR also engaged in the deceptive practices of making unsuitable recommendations, non-compliance with fiduciary duty and guaranteeing accounts of clients against losses in any securities at the investment adviser.

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Reporting Source: Individual

Regulatory Action Initiated By: Puerto Rico

Sanction(s) Sought: Other: Consent

Date Initiated: 08/20/2024

Docket/Case Number: N/A



Employing firm when activity occurred which led to the regulatory action:

NATIONWIDE PLANNING ASSOCIATES

Product Type:

Other: Meme stocks, penny stocks, low-priced securities, leveraged and inverse exchange-traded funds, bulk trading.

Allegations:

Without admitting or denying the findings, James Colleary, as Chief Compliance Officer with specific supervisory responsibilities conferred by nationwide planning associates, inc. ("NATIONWIDE PLANNING ASSOCIATES"), a registered broker-dealer, and NPA ASSET MANAGEMENT, LLC ("NPA ASSET MANAGEMENT"), a federal covered investment adviser, consented to the sanctions and to the entry of findings that he failed reasonably to supervise an agent and investment adviser representative ("IAR") with a view to preventing, detecting and promptly correcting the agent's and iar's violations of securities rules that caused serious harm to multiple clients. For the period of October 1, 2019 to November 30, 2022, the agent and IAR violated sections 101(2) and 101(3) of the Puerto Rico Uniform Securities Act and sections 25.1, 25.3.2, 25.3.3, 25.3.4, 25.3.5, 25.3.7, 25.3.9, 25.4.10 and 25.6.6 of Regulation No. 6078 thereunder by, among other things, making unsuitable investment recommendations to his customers, churning customers' accounts, engaging in switching of unit investment trusts and mutual funds, unauthorized trades, and making untrue statements and omission of material facts in connection with the offer, sale and purchase of securities and the conversion of accounts from brokerage to advisory accounts. In the advisory accounts at NPA ASSET MANAGEMENT, the IAR also engaged in the deceptive practices of making unsuitable recommendations, non-compliance with fiduciary duty and guaranteeing accounts of clients against losses in any securities at the investment adviser.

Current Status:

Final

Resolution:

Consent

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

08/20/2024

Sanctions Ordered:

Other: For all of the above-mentioned violative conduct of NPA, NPAAM, Mr. Colleary and Mr. Suárez, NPA and/or NPAAM, severally, as provided below, and not jointly, shall pay to the OCFI the total fine of THREE HUNDRED FIFTY THOUSAND DOLLARS (\$350,000.00), payable to the OCFI in equal quarterly payments for a period that shall not exceed December 19, 2025, counted from the date of this Consent Order. NPAAM shall be responsible for 90% of the fine amount (\$315,000.00) and NPA shall independently be responsible for 10% of the fine amount (\$35,000.00).

Broker Statement

Without admitting or denying the findings, James Colleary, as Chief Compliance Officer with specific supervisory responsibilities conferred by nationwide planning associates, inc. ("NATIONWIDE PLANNING ASSOCIATES"), a registered broker-dealer, and NPA ASSET MANAGEMENT, LLC ("NPA ASSET MANAGEMENT"), a federal covered investment adviser, consented to the sanctions and to the entry of findings that he failed reasonably to supervise an agent and investment adviser representative ("IAR") with a view to preventing, detecting and promptly correcting the agent's and iar's violations of securities rules that caused serious harm to multiple clients. For the period of October 1, 2019 to November 30, 2022, the agent and IAR violated sections 101(2) and 101(3) of the Puerto Rico Uniform Securities Act and sections 25.1, 25.3.2, 25.3.3, 25.3.4, 25.3.5, 25.3.7, 25.3.9,



25.4.10 and 25.6.6 of Regulation No. 6078 thereunder by, among other things, making unsuitable investment recommendations to his customers, churning customers' accounts, engaging in switching of unit investment trusts and mutual funds, unauthorized trades, and making untrue statements and omission of material facts in connection with the offer, sale and purchase of securities and the conversion of accounts from brokerage to advisory accounts. In the advisory accounts at NPA ASSET MANAGEMENT, the IAR also engaged in the deceptive practices of making unsuitable recommendations, non-compliance with fiduciary duty and guaranteeing accounts of clients against losses in any securities at the investment adviser



End of Report

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