



IAPD Report

SCOTT RYAN MALONE

CRD# 5847339

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

SCOTT RYAN MALONE (CRD# 5847339)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **08/21/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	RINCON WEALTH MANAGEMENT	CRD# 311430	04/15/2021

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	MIT ASSOCIATES, LLC	121171	Lakeway, TX	03/09/2023 - 06/18/2024
B	MIT ASSOCIATES, LLC	121171	TIBURON, CA	03/25/2020 - 04/04/2022
IA	PARTNERVEST ADVISORY SERVICES LLC	113621	SANTA BARBARA, CA	10/12/2018 - 10/28/2020

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Termination	1





Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **RINCON WEALTH MANAGEMENT**
Main Address: 1927 LOHMANS CROSSING
LAKEWAY, TX 78734
Firm ID#: 311430

Regulator	Registration	Status	Date
 California	Investment Adviser Representative	Approved - Pending IAR CE	01/01/2026
 Texas	Investment Adviser Representative	Approved	04/15/2021

Branch Office Locations

RINCON WEALTH MANAGEMENT
1927 LOHMANS CROSSING
LAKEWAY, TX 78734



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams


Exam	Category	Date
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No information reported.

General Industry/Product Exams



Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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 General Securities Representative Examination (S7)	Series 7	10/29/2010
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State Securities Law Exams

Exam	Category	Date
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  Uniform Combined State Law Examination (S66)	Series 66	11/11/2010
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	03/09/2023 - 06/18/2024	MIT ASSOCIATES, LLC	CRD# 121171	Lakeway, TX
B	03/25/2020 - 04/04/2022	MIT ASSOCIATES, LLC	CRD# 121171	TIBURON, CA
IA	10/12/2018 - 10/28/2020	PARTNERVEST ADVISORY SERVICES LLC	CRD# 113621	SANTA BARBARA, CA
IA	10/12/2015 - 10/25/2018	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	SANTA BARBARA, CA
B	10/09/2015 - 10/25/2018	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	SANTA BARBARA, CA
IA	11/15/2010 - 10/12/2015	EDWARD JONES	CRD# 250	SANTA BARBARA, CA
B	11/01/2010 - 10/12/2015	EDWARD JONES	CRD# 250	SANTA BARBARA, CA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2020 - Present	Mal-1 Financial, LLC DBA Rincon Wealth Management	Managing Member & Chief Compliance Officer	Y	AUSTIN, TX, United States
03/2023 - 06/2024	MIT Associates, LLC	Registered Representative	Y	Lakeway, TX, United States
02/2020 - 04/2022	MIT Associates, LLC	Registered Representative	Y	The Hills, TX, United States
10/2018 - 10/2020	Partnervest Advisory Services, LLC.	Investment Adviser Representative	Y	SANTA BARBARA, CA, United States
11/2016 - 10/2018	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	SANTA BARBARA, CA, United States
10/2015 - 11/2016	WELLS FARGO ADVISORS, LLC	REGISTERED REP	Y	SANTA BARBARA, CA, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) Test Pilot Cocktails; Santa Barbara, CA; Not investment-Related; Since 12/2015; Owner/Investor in local Restaurant Bar; No time devoted to this activity.
- 2) Olive 1, LLC; Austin, TX; Investment-Related; Since 09/2020; Owner of Target investment fund; Devote 1 hour per week.
- 3) Umbra1, LLC; Austin, TX; Investment-Related; Since 12/2020; Owner of Target investment fund; Devote 1 hour per week.
- 4) Elevate Growth Partners, LLC / AntemIQ; Austin, TX; Not Investment-Related; Since 1/2021; Owner; Technology platform for Commercial Real Estate; No time devoted to this activity.
- 5) Mal-1 Financial, LLC DBA Rincon Wealth Management; Austin, TX; Investment-Related; Since 10/2018; Registered Investment Advisor; Fiduciary Investment advice; Devote 20 hours per week.
- 6) EGP Ventures, LLC; Austin, TX; Not Investment-Related; Since 01/2022; Part-Owner of a Hospitality business; No time devoted to this activity.
- 7) EMD; Austin, TX; Not Investment-Related; Since 2020; Part-Owner of a Medical Supplies business; No time devoted to this activity.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	Texas
Sanction(s) Sought:	Reprimand Undertaking
Date Initiated:	04/15/2021
Docket/Case Number:	REG21-CAF-02
URL for Regulatory Action:	www.ssb.texas.gov/sites/default/files/files/news/REG21_CAF_02.pdf
Employing firm when activity occurred which led to the regulatory action:	Partnervest Advisory Services, LLC
Product Type:	Other: Special Purpose Vehicle
Allegations:	On November 23, 2020, Respondent applied for registration with the Securities Commissioner as an investment adviser representative of Rincon Wealth Management("Rincon"). Prior to applying as an investment adviser representative of his own firm, Respondent worked as an investment adviser representative of Partnervest Advisory Services, LLC ("Partnervest") and conducted investment advisory services under the d/b/a Rincon Wealth Management. In connection with his investment advisory services, Respondent recommended that clients purchase interests in Olive1, LLC ("Olive1"), a special purpose vehicle Respondent created with the intention of investing in third-party private placement opportunities identified by Respondent. However, Respondent never disclosed to Partnervest that he was soliciting Partnervest clients to invest in Olive1 or that he was being compensated for the investments. Respondent also failed to update his Form U4 to accurately disclose Olive1 as an



	outside business activity.
Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	04/15/2021
Sanctions Ordered:	Undertaking Other: Reprimand
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$20,000.00
Portion Levied against individual:	\$0.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	04/15/2021
Was any portion of penalty waived?	No
Amount Waived:	
.....	
Reporting Source:	Individual
Regulatory Action Initiated By:	Texas
Sanction(s) Sought:	Reprimand Undertaking
Date Initiated:	04/15/2021
Docket/Case Number:	REG21-CAF-02
Employing firm when activity occurred which led to the regulatory action:	Partnervest Advisory Services, LLC
Product Type:	Other: Special Purpose Vehicle
Allegations:	On November 23, 2020, Respondent applied for registration with the Securities Commissioner as an investment adviser representative of Rincon Wealth Management("Rincon"). Prior to applying as an investment adviser representative of his own firm, Respondent worked as an investment adviser representative of Partnervest Advisory Services, LLC ("Partnervest") and conducted investment advisory services under the d/b/a Rincon Wealth Management. In connection with his investment advisory services, Respondent recommended that clients purchase interests in Olive1, LLC ("Olive1"), a special purpose vehicle Respondent created with the intention of investing in third-party private placement opportunities



identified by Respondent. However, Respondent never disclosed to Partnervest that he was soliciting Partnervest clients to invest in Olive1 or that he was being compensated for the investments. Respondent also failed to update his Form U4 to accurately disclose Olive1 as an outside business activity.

Current Status: Final

Resolution: Order

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 04/15/2021

Sanctions Ordered: Undertaking
Other: Reprimand

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$20,000.00

Portion Levied against individual: \$0.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual: 04/15/2021

Was any portion of penalty waived? No

Amount Waived:



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Firm Name: Partnervest Advisory Services, LLC

Termination Type: Permitted to Resign

Termination Date: 10/12/2020

Allegations: Representative was in breach of the firm's Written Supervisory Procedures due to his failure to seek and obtain approval prior to commencing an investment-related Outside Business Activity (OBA).

Product Type: No Product

Firm Statement Representative was in breach of the firm's Written Supervisory Procedures due to his failure to seek and obtain approval prior to commencing an investment-related Outside Business Activity (OBA). The Representative has stated he mistakenly believed that his OBAs had been approved by the Firm prior to engaging in such OBAs.

Reporting Source: Individual

Firm Name: Partnervest Advisory Services, LLC

Termination Type: Permitted to Resign

Termination Date: 10/12/2020

Allegations: Representative was in breach of the firm's Written Supervisory Procedures due to his failure to seek and obtain approval prior to commencing an investment-related Outside Business Activity (OBA).

Product Type: No Product



End of Report

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