



## IAPD Report

# TRAVIS JOHN WOLFE

CRD# 5851265

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### TRAVIS JOHN WOLFE (CRD# 5851265)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/09/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	AUSDAL FINANCIAL PARTNERS, INC.	CRD# 7995	05/20/2016
B	AUSDAL FINANCIAL PARTNERS, INC.	CRD# 7995	05/23/2016

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **3** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	MCADAM LLC	170914	CHICAGO, IL	10/13/2014 - 12/15/2015
B	PURSHE KAPLAN STERLING INVESTMENTS	35747	Chicago, IL	10/03/2014 - 12/15/2015
IA	VOYA FINANCIAL ADVISORS, INC.	2882	CHICAGO, IL	01/25/2011 - 10/03/2014

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 3 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **AUSDAL FINANCIAL PARTNERS, INC.**  
Main Address: 5187 UTICA RIDGE RD  
DAVENPORT, IA 52807  
Firm ID#: 7995

Regulator	Registration	Status	Date
<b>B</b> FINRA	Corporate Securities Represent	Approved	05/23/2016
<b>B</b> FINRA	Invest. Co and Variable Contracts	Approved	05/23/2016
<b>IA</b> Illinois	Investment Adviser Representative	Approved	05/20/2016
<b>B</b> Illinois	Agent	Approved	05/23/2016
<b>B</b> Indiana	Agent	Approved	05/23/2016
<b>B</b> New York	Agent	Approved	05/23/2016
<b>IA</b> New York	Investment Adviser Representative	Approved	11/03/2022

### Branch Office Locations

**AUSDAL FINANCIAL PARTNERS, INC.**  
242 Main Street  
Grahamsville, NY 12740



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.**




#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.



#### General Industry/Product Exams

Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 Corporate Securities Limited Representative Examination (S62)	Series 62	03/10/2014
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	11/05/2010

#### State Securities Law Exams

Exam	Category	Date
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 Uniform Investment Adviser Law Examination (S65)	Series 65	11/03/2022
 Uniform Securities Agent State Law Examination (S63)	Series 63	11/23/2010

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	10/13/2014 - 12/15/2015	MCADAM LLC	CRD# 170914	CHICAGO, IL
B	10/03/2014 - 12/15/2015	PURSHE KAPLAN STERLING INVESTMENTS	CRD# 35747	Chicago, IL
IA	01/25/2011 - 10/03/2014	VOYA FINANCIAL ADVISORS, INC.	CRD# 2882	CHICAGO, IL
B	11/06/2010 - 10/03/2014	VOYA FINANCIAL ADVISORS, INC.	CRD# 2882	CHICAGO, IL

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2023 - Present	TRI-VALLEY CENTRAL SCHOOL	TRACK AND FIELD ASST COACH	N	GRAHAMSVILLE, NY, United States
05/2016 - Present	AUSDAL FINANCIAL PARTNERS	REGISTERED REPRESENTATIVE	Y	DAVENPORT, IA, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. FIXED INSURANCE SALES; NON INVESTMENT RELATED; GRAHAMSVILLE, NY; INSURANCE AGENT FOR FIXED INSURANCE PRODUCTS; INDEPENDENT CONTRACTOR; ACTIVITY BEGAN 12/2015; DEVOTE APPX 40 HOURS PER MONTH WITH 20 DURING TRADING HOURS TO THIS ACTIVITY. SELL FIXED INSURANCE PRODUCTS; COMPENSATION IS COMMISSION.
2. TRI-VALLEY CENTRAL SCHOOL; NOT INVESTMENT RELATED; GRAHAMSVILLE, NY; TRACK AND FIELD COACH; ASSISTANT COACH; ACTIVITY BEGAN 11/2023; I DEVOTE APPX 20 HOURS TO THIS ACTIVITY PER MONTH WITH 10 OF THOSE HOURS DURING TRADING HOURS; ASSIST IN COACHING HIGH SCHOOL KIDS IN TRACK AND FIELD EVENTS.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 5

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	AUSDAL FINANCIAL PARTNERS, INC.
<b>Allegations:</b>	Violation of the IL Securities Law; Violation of the IL Consumer Fraud and Deceptive Practices Act; Breach of Fiduciary; Violation of FINRA rules; Negligence and Negligent Supervision; Breach of Contract.
<b>Product Type:</b>	Real Estate Security Other: GWG L Bonds and COLE REIT's
<b>Alleged Damages:</b>	\$446,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	25-02526
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	11/17/2025

### Customer Complaint Information

<b>Date Complaint Received:</b>	01/09/2026
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**Complaint Pending?** Yes

**Settlement Amount:**

**Individual Contribution Amount:**

### Disclosure 2 of 5

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** AUSDAL FINANCIAL PARTNERS, INC.

**Allegations:** Violation of IL Securities Law, Violation of IL Consumer Fraud and Deceptive Practices Law, Breach of Fiduciary Duty, Negligence & Negligent Supervision; Breach of Contract.

**Product Type:** Real Estate Security  
Other: GWG L Bonds; COLE REITS

**Alleged Damages:** \$487,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 25-02374

**Filing date of arbitration/CFTC reparation or civil litigation:** 10/30/2025

### Customer Complaint Information

**Date Complaint Received:** 11/04/2025

**Complaint Pending?** Yes

**Settlement Amount:**

**Individual Contribution Amount:**

### Disclosure 3 of 5

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** AUSDAL FINANCIAL PARTNERS, INC.

**Allegations:** Customer alleges Violation of Federal Securities laws; Violation of IL consumer fraud and deceptive business practices act; Violation of IL securities laws; Breach of contract; Common law fraud; Breach of fiduciary duty; Negligence and Gross negligence related purchases of GWG L Bonds in March 2021.

**Product Type:** Other: GWG L BONDS

**Alleged Damages:** \$400,000.00



**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 24-02445

**Filing date of arbitration/CFTC reparation or civil litigation:** 11/13/2024

**Customer Complaint Information**

**Date Complaint Received:** 11/19/2024

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 09/18/2025

**Settlement Amount:** \$227,781.00

**Individual Contribution Amount:** \$148,058.00

**Disclosure 4 of 5**

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** AUSDAL FINANCIAL PARTNERS, INC.

**Allegations:** Unsuitable investments, misrepresentation of product, lack of due diligence on product sponsor.

**Product Type:** Other: GWG L Bonds

**Alleged Damages:** \$300,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 22-01700

**Filing date of arbitration/CFTC reparation or civil litigation:** 07/29/2022

**Customer Complaint Information**

**Date Complaint Received:** 08/12/2022

**Complaint Pending?** No



**Status:** Settled  
**Status Date:** 06/29/2023  
**Settlement Amount:** \$130,000.00  
**Individual Contribution Amount:** \$0.00

**Disclosure 5 of 5**

**Reporting Source:** Firm  
**Employing firm when activities occurred which led to the complaint:** Purshe Kaplan Sterling Investments

**Allegations:** Client alleges the sale of the HMS Income Fund was unsuitable given the loss of benefits due to the liquidation of a previously held variable annuity to make the initial purchase, the product's illiquid nature, and failure to disclose the market risk factors associated with the fund.

**Product Type:** Other: Closed end fund

**Alleged Damages:** \$0.00

**Alleged Damages Amount Explanation (if amount not exact):** Amount not specified.

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

**Customer Complaint Information**

**Date Complaint Received:** 02/03/2017

**Complaint Pending?** No

**Status:** Closed/No Action

**Status Date:** 09/22/2017

**Settlement Amount:**

**Individual Contribution Amount:**

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**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** Mcadam Financial Group an agency of Purshe Kaplan Sterling (PKS)

**Allegations:** The customer's daughter alleges that in October or November of the year 2014, her elderly Father was advised by the representative and his partner to transfer his entire variable annuity account which was beyond the surrender period to a REIT investment (HMS Income Fund). Furthermore she claims that the REIT investment is an inappropriate and unsuitable investment for him because of the illiquid features which were not explained to them. The daughter also claims that they were not familiar with concept of Required Minimum Distributions and did not know



that the annuity had potential features such as guaranteed income and a guaranteed death benefit that were lost after the transfer was made to the REIT account. The approximate value of the investment at the time the transfer was made in early 2015 was \$159,977.

**Product Type:**

Annuity-Variable  
Real Estate Security

**Alleged Damages:**

\$159,977.00

**Alleged Damages Amount Explanation (if amount not exact):**

A specific damage amount was not alleged. The customer's daughter alleged that potential features of the variable annuity such as guaranteed income and a guaranteed death benefit were lost. Furthermore she alleges that the REIT account has declined in value since the transfer took place. The investments were not made through, and Mr. [customer] does not maintain an account with, Ausdal Financial Partners, so the assessment of damages is based on the amount of the VA identified in the complaint.

**Is this an oral complaint?**

No

**Is this a written complaint?**

Yes

**Is this an arbitration/CFTC reparation or civil litigation?**

No

**Customer Complaint Information**

**Date Complaint Received:** 02/16/2017

**Complaint Pending?** No

**Status:** Closed/No Action

**Status Date:** 09/22/2017

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement**

[customer], nor his daughter, have ever been clients of Ausdal Financial Partners, Inc. I was a split registered representative on this account with another registered representative at my previous firm. The benefits and features of the variable annuity were discussed with both [customer] and his daughter, by both of us, during several meetings with them. The risks associated with the REIT investment were presented and discussed with them including illiquidity, potential loss of principal and the fees associated with it. Over the course of several meetings we discussed Required Minimum IRA Distributions and informed them that future required distributions could be taken from any of the customer's IRA accounts. Furthermore, we discussed that funds would not need to be immediately withdrawn from the REIT investment account to satisfy his Required Minimum Distribution due to the fact that the client had funds in liquid investments to satisfy the requirement. Both [customer] and his daughter acknowledged that it would be suitable to diversify his investment portfolio by transferring the amount invested in the variable annuity to the REIT as they were also comfortable with the level of income he was currently receiving from social security, his pension and other retirement accounts to meet his current need for income.



## End of Report

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