IAPD Report

JOSHUA WARREN TSCHIRGI

CRD# 5954263

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

JOSHUA WARREN TSCHIRGI (CRD# 5954263)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **08/20/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	INDEPENDENT FINANCIAL GROUP, LLC	CRD# 7717	01/02/2019
IA	INDEPENDENT FINANCIAL GROUP, LLC	CRD# 7717	01/02/2019

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **19** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CLIENT ONE SECURITIES LLC	152974	West Linn, OR	09/19/2017 - 12/31/2018
B	CLIENT ONE SECURITIES LLC	152974	West Linn, OR	09/15/2017 - 12/31/2018
IA	SOMERSET WEALTH MANAGEMENT, LLC	170213	PORTLAND, OR	06/01/2016 - 10/10/2017

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Termination	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **19** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **INDEPENDENT FINANCIAL GROUP, LLC**

Main Address: 12671 HIGH BLUFF DR
SUITE 200
SAN DIEGO, CA 92130

Firm ID#: 7717

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	01/02/2019
B	Alabama	Agent	Approved	01/02/2019
B	Arizona	Agent	Approved	01/02/2019
B	California	Agent	Approved	01/30/2020
B	Colorado	Agent	Approved	04/06/2020
B	Florida	Agent	Approved	01/02/2019
B	Georgia	Agent	Approved	03/02/2022
B	Idaho	Agent	Approved	01/02/2019
B	Massachusetts	Agent	Approved	05/29/2026
B	Michigan	Agent	Approved	05/27/2021
B	Nevada	Agent	Approved	08/31/2022
B	New Jersey	Agent	Approved	05/11/2022
B	North Carolina	Agent	Approved	01/13/2025

Qualifications

	Regulator	Registration	Status	Date
B	Oklahoma	Agent	Approved	01/02/2019
B	Oregon	Agent	Approved	01/02/2019
IA	Oregon	Investment Adviser Representative	Approved	01/02/2019
B	Pennsylvania	Agent	Approved	01/02/2019
B	Texas	Agent	Approved	01/02/2019
IA	Texas	Investment Adviser Representative	Restricted Approval	01/03/2019
B	Virginia	Agent	Approved	01/20/2021
B	Washington	Agent	Approved	01/02/2019
B	Wyoming	Agent	Approved	07/09/2019

Branch Office Locations

INDEPENDENT FINANCIAL GROUP, LLC
WEST LINN, OR

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	08/24/2011

State Securities Law Exams

	Exam	Category	Date
IA B	Uniform Combined State Law Examination (S66)	Series 66	10/17/2011

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

User Guidance

www.adviserinfo.sec.gov

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	09/19/2017 - 12/31/2018	CLIENT ONE SECURITIES LLC	CRD# 152974	West Linn, OR
B	09/15/2017 - 12/31/2018	CLIENT ONE SECURITIES LLC	CRD# 152974	West Linn, OR
IA	06/01/2016 - 10/10/2017	SOMERSET WEALTH MANAGEMENT, LLC	CRD# 170213	PORTLAND, OR
B	04/16/2015 - 10/10/2017	SOMERSET SECURITIES, INC.	CRD# 2493	PORTLAND, OR
B	09/30/2014 - 01/05/2015	WELLS FARGO ADVISORS, LLC	CRD# 19616	VANCOUVER, WA
IA	09/30/2014 - 01/05/2015	WELLS FARGO ADVISORS, LLC	CRD# 19616	VANCOUVER, WA
IA	10/18/2011 - 08/07/2014	MORGAN STANLEY	CRD# 149777	PORTLAND, OR
B	08/25/2011 - 08/07/2014	MORGAN STANLEY	CRD# 149777	PORTLAND, OR

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2019 - Present	INDEPENDENT FINANCIAL GROUP	REGISTERED REPRESENTATIVE	Y	WEST LINN, OR, United States
03/2015 - 12/2018	SOMERSET SECURITIES, INC	REGISTERED REPRESENTATIVE	Y	PORTLAND, OR, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) INSURANCE AGENT
POSITION: Agent/Representative NATURE: Insurance outside of IFG INVESTMENT RELATED: No NUMBER OF HOURS: 5 SECURITIES TRADING HOURS: 2 START DATE: 01/01/2017
ADDRESS: 2292 Rogue Way, West Linn OR 97068, United States

Registration & Employment History

OTHER BUSINESS ACTIVITIES

DESCRIPTION: OR INSURANCE AGENT SELLING VARIOUS TYPES OF INSURANCE SINCE 2017. INVESTMENT RELATED. BUSINESS CONDUCTED AT ADDRESS OF RECORD.

(2) TRUE PATH CAPITAL STRATEGIES
POSITION: Managing Member NATURE: DBA Name for Marketing Purposes Only INVESTMENT RELATED: Yes NUMBER OF HOURS: 10 SECURITIES TRADING HOURS: 5 START DATE: 09/09/2016
ADDRESS: 2292 Rogue Way, West Linn OR 97068, United States
DESCRIPTION: 100% OWNER OF DBA TRUE PATH CAPITAL STRATEGIES, LLC USED FOR MARKETING PURPOSES SINCE 2016. INVESTMENT RELATED. 70% OF TIME SPENT. BUSINESS CONDUCTED AT ADDRESS OF RECORD.

(3) SWW PROPERTY INVESTMENTS LLC
POSITION: Officer/Director NATURE: Real Estate Sales/Rental Properties/Property Management INVESTMENT RELATED: No NUMBER OF HOURS: 12 SECURITIES TRADING HOURS: 5 START DATE: 08/11/2016
ADDRESS: 2292 Rogue Way, West Linn OR 97068, United States
DESCRIPTION: 100% OWNER OF SWW PROPERTY INVESTMENTS LLC WHICH OWNS AND MANAGES RESIDENTIAL RENTAL PROPERTIES SINCE 2016. INVESTMENT RELATED. BUSINESS CONDUCTED AT ADDRESS OF RECORD.
NEW OBA REQUEST: SWW PROPERTY INVESTMENTS WILL MAKE 1STPOSITION PRIVATE LOANS TO COMPANY FOR PURPOSES OF ACQUISITIONS AND REHABILITATION PROJECTS. LOANS ARE EXPECTING TO LAST 4-6 MONTHS. NO CLIENTS ARE INVOLVED.

(4) JOSHUA W. TSCHIRGI, OREGON NOTARY PUBLIC
POSITION: State of Oregon Notary Public.
This is a personal state-issued notary commission, not a separate operating company and not a client-facing business. NATURE: Notary INVESTMENT RELATED: No NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 0 START DATE: 07/15/2026
ADDRESS: 2292 Rogue Way, West Linn OR 97068, United States
DESCRIPTION: Maintain an Oregon Notary Public commission and perform occasional notarial acts permitted under Oregon law. Activities are limited to witnessing signatures, administering oaths, and performing other duties authorized under Oregon notary statutes. No securities, investment advisory, insurance, financial planning, or solicitation activities will be conducted through this activity. The notary commission will not be used in connection with IFG clients, advisory clients, brokerage clients, or securities-related transactions. No investment recommendations or financial services will be provided through this activity.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - o A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - o A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - o A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - o An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - o A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - o A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Termination	1

Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Firm
Firm Name:	WELLS FARGO ADVISORS, LLC.
Termination Type:	Discharged
Termination Date:	12/18/2014
Allegations:	MR. TSCHIRGI AFFIXED A COPY OF A CLIENT'S SIGNATURE TO A WELLS FARGO ADVISORS DOCUMENT. THE FIRM'S REVIEW OF THE MATTER WAS NOT PROMPTED BY A CLIENT COMPLAINT.
Product Type:	Other: ADVISORY PROGRAM

Reporting Source:	Individual
Firm Name:	WELLS FARGO ADVISORS, LLC.
Termination Type:	Discharged
Termination Date:	12/18/2014
Allegations:	MR. TSCHIRGI AFFIXED A COPY OF A CLIENT'S SIGNATURE TO A WELLS FARGO ADVISORS DOCUMENT. THE FIRM'S REVIEW OF THE MATTER WAS NOT PROMPTED BY A CLIENT COMPLAINT.
Product Type:	Other: ADVISORY PROGRAM
Broker Statement	THE ALLEGATIONS AGAINST ME DID OCCUR. THE CLIENT FAXED DOCUMENTS OVER AND ONE OF THE SIGNATURE PAGES WAS DAMAGED DURING TRANSMISSION. WITH THE CLIENT'S APPROVAL, I TOOK THE CLIENTS' SIGNATURE AND SCANNED IT TO A COPY OF THE EXACT SAME DOCUMENT. I DID NOT SIGN THE CLIENT'S NAME AND DID NOT FORGE HIS SIGNATURE.

End of Report

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