



IAPD Report

DANIEL M KING

CRD# 5954543

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DANIEL M KING (CRD# 5954543)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/22/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	EMERSON EQUITY LLC	CRD# 130032	04/11/2025
IA	EMERSON EQUITY LLC	CRD# 130032	04/11/2025

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **15** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	KINGSWOOD CAPITAL PARTNERS, LLC	288898	SAN DIEGO, CA	12/01/2023 - 05/12/2025
IA	KINGSWOOD WEALTH ADVISORS, LLC	288792	San Diego, CA	07/06/2022 - 05/12/2025
B	KINGSWOOD CAPITAL PARTNERS, LLC	288898	New York, NY	05/19/2023 - 08/21/2023

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	3
Customer Dispute	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **15** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **EMERSON EQUITY LLC**
Main Address: 155 BOVET ROAD, SUITE 725
SAN MATEO, CA 94402
Firm ID#: 130032

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	04/11/2025
B	Alabama	Agent	Approved	04/09/2026
B	Arizona	Agent	Approved	12/24/2025
B	California	Agent	Approved	04/11/2025
IA	California	Investment Adviser Representative	Approved	04/11/2025
B	Georgia	Agent	Approved	09/08/2025
B	Illinois	Agent	Approved	04/22/2026
B	Michigan	Agent	Approved	05/27/2026
B	Nevada	Agent	Approved	04/22/2025
B	New York	Agent	Approved	04/11/2025
B	North Carolina	Agent	Approved	04/14/2026
B	Oklahoma	Agent	Approved	04/22/2026
B	Pennsylvania	Agent	Approved	05/04/2026



Qualifications

Regulator	Registration	Status	Date
B Texas	Agent	Approved	04/15/2025
B Utah	Agent	Approved	05/07/2025
B Washington	Agent	Approved	01/23/2026
B Wisconsin	Agent	Approved	05/21/2026

Branch Office Locations

EMERSON EQUITY LLC
Venice, CA



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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General Securities Representative Examination (S7)	Series 7	08/07/2011
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State Securities Law Exams

Exam	Category	Date
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Uniform Investment Adviser Law Examination (S65)	Series 65	06/17/2022
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Uniform Securities Agent State Law Examination (S63)	Series 63	10/24/2011
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	12/01/2023 - 05/12/2025	KINGSWOOD CAPITAL PARTNERS, LLC	CRD# 288898	SAN DIEGO, CA
IA	07/06/2022 - 05/12/2025	KINGSWOOD WEALTH ADVISORS, LLC	CRD# 288792	San Diego, CA
B	05/19/2023 - 08/21/2023	KINGSWOOD CAPITAL PARTNERS, LLC	CRD# 288898	New York, NY
B	02/23/2019 - 05/19/2023	BENCHMARK INVESTMENTS, LLC	CRD# 103792	New York, NY
B	11/30/2016 - 02/21/2019	NEWBRIDGE SECURITIES CORPORATION	CRD# 104065	NEW YORK, NY
B	03/30/2015 - 12/05/2016	LEGEND SECURITIES, INC.	CRD# 44952	Melville, NY
B	03/13/2015 - 03/20/2015	TRYCO SECURITIES, INC.	CRD# 104025	Melville, NY
B	08/08/2011 - 03/13/2015	BROOKVILLE CAPITAL PARTNERS	CRD# 102380	Melville, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2025 - Present	Solidaris	Referral Partner	N	Flower Mound, TX, United States
04/2025 - Present	Emerson Equity LLC	Registered Representative	Y	San Mateo, CA, United States
05/2023 - 04/2025	KINGSWOOD CAPITAL PARTNERS, LLC	Mass Transfer	Y	Los Angeles, CA, United States
07/2022 - 04/2025	Kingswood Wealth Advisors, LLC	Advisor	Y	Venice, CA, United States
02/2019 - 05/2023	Benchmark Investments, Inc.	Registered Representative	Y	New York, NY, United States
11/2016 - 02/2019	Newbridge Securities Corp	Registered Representative	Y	New York, NY, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2015 - 11/2016	LEGEND SECURITIES INC	BROKER	Y	MELVILLE, NY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) SOLIDARIS-NOT INVESTMENT RELATED, 5810 LONG PRAIRIE ROAD, SUITE 700-330 FLOWER MOUND, TX 75028, I WILL BE PASSING ALONG SAAS SOFTWARE COMPANIES TO SOLIDARIS CAPITAL AND THEY WILL PAY ME A FLAT MONTHLY FEE, REFERRAL PARTNER, REFER SAAS COMPANIES TO SOLIDARIS DD, 5 HRS MONTHLY, 0 HRS DURING SECURITIES TRADING HOURS, 05/2025
- 2) EMERSON FAMILY OFFICE-INVESTMENT RELATED, 9940 RESEARCH DRIVE, SUITE 200 IRVINE, CA 92618, DBA MARKETING VEHICLE THROUGH WHICH SECURITIES RELATED BUSINESS IN DONE THROUGH EMERSON EQUITY LLC., TEAM MEMBER, IDENTIFY AND EVALUATE INVESTMENT OPPORTUNITIES IN THE BEST INTERES OF MY CLIENTS., 20 HRS PER MONTH, 1 HR PER DAY DURING SECURITIES TRADING HRS, 04/2025
- 3) EIN SOF 1836 LLC-INVESTMENT RELATED, 30 N GOULD ST., STE. R SHERIDAN, WY 82801, FOR TAX PURPOSES, SOLE MEMBER, ORGANIZER OF THE LIMITED LIABILITY COMPANY, AND FROM ANY AND ALL INVOLVEMENT WITH, CONTROL OF, OR AUTHORITY OVER THE LIMITED LIABILITY COMPANY, 10 HRS PER MONTH, 0 DURING SECURITIES TRADING HOURS, 03/2026



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	3
Customer Dispute	2

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 3

Reporting Source:	Regulator
Regulatory Action Initiated By:	Oklahoma Department of Securities
Sanction(s) Sought:	Revocation Suspension
Date Initiated:	01/02/2024
Docket/Case Number:	ODS 24-025
URL for Regulatory Action:	https://www.securities.ok.gov/Enforcement/Orders/?FileNo=24-025&SortID=Filed%20Date&Display=All
Employing firm when activity occurred which led to the regulatory action:	Kingswood Wealth Advisors, LLC, and Kingswood Capital Partners, LLC
Product Type:	No Product
Allegations:	On July 17, 2023, FINRA accepted a Letter of Acceptance, Waiver, and Consent in which King, without admitting or denying them, consented to the entry of findings that he violated FINRA Rules 2111 and 2010 during the period December 2016 to February 2019 by recommending the unsuitable use of margin to effect trades in the accounts of two customers who were not sophisticated investors; that he recommended the use of margin in his customers' accounts to leverage additional buying power while also employing a short-term trading strategy; and that his unsuitable recommendations caused the customers to pay more than \$46,000 in commissions, fees, and margin interest. Such conduct constitutes unethical practices in the securities business.
Current Status:	Final



Resolution: Consent

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 02/13/2024

Sanctions Ordered: Other: Under an Agreement dated 2/13/2024, between Mr. King and the Administrator of the Oklahoma Department of Securities, the Administrator granted Mr. King's request to withdraw his registration in Oklahoma as an investment adviser representative of Kingswood Wealth Advisors, LLC, effective 1/25/2024, and vacated the Summary Order Suspending Registration issued on 1/3/2024. Mr. King agreed not to reapply for registration in Oklahoma for two years from 2/13/2024.

Reporting Source: Individual

Regulatory Action Initiated By: Oklahoma Department of Securities

Sanction(s) Sought: Revocation
Suspension

Date Initiated: 01/02/2024

Docket/Case Number: ODS 24-025

Employing firm when activity occurred which led to the regulatory action: Kingswood Wealth Advisors, LLC, and Kingswood Capital Partners, LLC

Product Type: No Product

Allegations: On July 17, 2023, FINRA accepted a Letter of Acceptance, Waiver, and Consent in which King, without admitting or denying them, consented to the entry of findings that he violated FINRA Rules 2111 and 2010 during the period December 2016 to February 2019 by recommending the unsuitable use of margin to effect trades in the accounts of two customers who were not sophisticated investors; that he recommended the use of margin in his customers' accounts to leverage additional buying power while also employing a short-term trading strategy; and that his unsuitable recommendations caused the customers to pay more than \$46,000 in commissions, fees, and margin interest. Such conduct constitutes unethical practices in the securities business.

Current Status: Final

Resolution: Consent

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 02/13/2024

Sanctions Ordered: Other: Under an Agreement dated 2/13/2024, between Mr. King and the



Administrator of the Oklahoma Department of Securities, the Administrator granted Mr. King's request to withdraw his registration in Oklahoma as an investment adviser representative of Kingswood Wealth Advisors, LLC, effective 1/25/2024, and vacated the Summary Order Suspending Registration issued on 1/3/2024. Mr. King agreed not to reapply for registration in Oklahoma for two years from 2/13/2024.

Disclosure 2 of 3

Reporting Source:	Regulator
Regulatory Action Initiated By:	Maryland
Sanction(s) Sought:	Suspension
Date Initiated:	08/21/2023
Docket/Case Number:	2023-0219
URL for Regulatory Action:	
Employing firm when activity occurred which led to the regulatory action:	Kingswood Capital Partners, LLC
Product Type:	No Product
Allegations:	On or about July 17, 2023, without admitting or denying the findings, King entered into an Acceptance, Waiver and Consent ("AWC") with FINRA wherein King consented to the entry of findings that he recommended the unsuitable use of margin in the accounts of two customers, causing the accounts of those customers to pay more than \$46,000 in commissions, fees, and margin interest. King also employed a strategy of frequently recommending that his customers buy securities on margin only to hold the positions for a short time before selling them, causing customers to incur realized losses in addition to trading costs and margin interest. King was suspended from FINRA in all capacities for a period of two (2) months and agreed to pay a fine in the amount of \$10,000 and to pay restitution of \$33,374.31 plus interest.
Current Status:	Final
Resolution:	Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	05/09/2024
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Other: Order of Revocation was vacated pursuant to Consent Order signed on 5/9/2024, wherein Respondent agreed to not reapply as a broker-dealer, agent, investment adviser, or investment adviser representative in Maryland and also agreed to pay a fine of \$500.
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)



Total Amount: \$500.00
Portion Levied against individual: \$500.00
Payment Plan:
Is Payment Plan Current: Yes
Date Paid by individual: 05/09/2024
Was any portion of penalty waived? No

Amount Waived:

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Reporting Source: Individual
Regulatory Action Initiated By: Maryland
Sanction(s) Sought: Suspension
Date Initiated: 08/21/2023
Docket/Case Number: 2023-0219

Employing firm when activity occurred which led to the regulatory action: Kingswood Capital Partners, LLC

Product Type: No Product

Allegations: On or about July 17, 2023, without admitting or denying the findings, King entered into an Acceptance, Waiver and Consent ("AWC") with FINRA wherein King consented to the entry of findings that he recommended the unsuitable use of margin in the accounts of two customers, causing the accounts of those customers to pay more than \$46,000 in commissions, fees, and margin interest. King also employed a strategy of frequently recommending that his customers buy securities on margin only to hold the positions for a short time before selling them, causing customers to incur realized losses in addition to trading costs and margin interest. King was suspended from FINRA in all capacities for a period of two (2) months and agreed to pay a fine in the amount of \$10,000 and to pay restitution of \$33,374.31 plus interest.

Current Status: Final

Resolution: Consent

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 05/09/2024

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Other: Order of Revocation was vacated pursuant to Consent Order signed on 5/9/2024, wherein Respondent agreed to not reapply as a broker-dealer, agent, investment adviser, or investment adviser representative in Maryland and also agreed to pay a fine of \$500.

**Monetary Sanction 1 of 1****Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)**Total Amount:** \$500.00**Portion Levied against individual:** \$500.00**Payment Plan:****Is Payment Plan Current:** Yes**Date Paid by individual:** 05/09/2024**Was any portion of penalty waived?** No**Amount Waived:****Disclosure 3 of 3****Reporting Source:** Regulator**Regulatory Action Initiated By:** FINRA**Sanction(s) Sought:** Other: N/A**Date Initiated:** 07/17/2023**Docket/Case Number:** 2019064511204**Employing firm when activity occurred which led to the regulatory action:** Newbridge Securities Corporation**Product Type:** Other: Unspecified securities

Allegations: Without admitting or denying the findings, King consented to the sanctions and to the entry of findings that he recommended unsuitable use of margin to effect trades in the accounts of two customers who were not sophisticated investors causing them to pay more than \$46,000 in commissions, fees, and margin interest. King recommended the use of margin in his customers' accounts to leverage additional buying power while also employing a short-term trading strategy. King frequently recommended that his customers buy securities on margin and, after holding the positions for a short time, then sell those securities, often incurring realized losses in addition to trading costs and margin interest. In addition, the margined positions often experienced price declines, causing the accounts to incur margin calls, which were often met by selling securities at a loss. King's recommendations to engage in unsuitable trading on margin exposed his customers to significant risk, increased costs, and sizeable losses in their accounts. King lacked a reasonable basis to believe that using margin in this way was suitable given the customers' investment objectives, financial situation, and needs. Neither customer had prior experience using margin and both followed King's recommendations for trading in their accounts. As a result of King's recommendations one customer, a retired repairman, had realized and unrealized trading losses of \$22,486.27 and the second customer, an IT account manager, had realized and unrealized trading losses of \$58,050.27.

Current Status: Final**Resolution:** Acceptance, Waiver & Consent(AWC)



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

07/17/2023

Sanctions Ordered:

Civil and Administrative Penalty(ies)/Fine(s)
Restitution
Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type: Suspension
Capacities Affected: All capacities
Duration: Two months
Start Date: 08/21/2023
End Date: 10/20/2023

Monetary Sanction 1 of 2

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)
Total Amount: \$10,000.00
Portion Levied against individual: \$10,000.00
Payment Plan:
Is Payment Plan Current:
Date Paid by individual: 01/24/2024
Was any portion of penalty waived? No

Amount Waived:

Monetary Sanction 2 of 2

Monetary Related Sanction: Restitution
Total Amount: \$33,374.31
Portion Levied against individual: \$33,374.31
Payment Plan: Plus interest
Is Payment Plan Current:
Date Paid by individual:
Was any portion of penalty waived? No



Amount Waived:

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Reporting Source:	Firm
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Censure Restitution Suspension
Date Initiated:	07/17/2023
Docket/Case Number:	2019064511204
Employing firm when activity occurred which led to the regulatory action:	Kingswood Wealth Advisors, LLC
Product Type:	Equity Listed (Common & Preferred Stock) Other: Margin account
Allegations:	Registered representative recommended the unsuitable use of margin in two customers' accounts.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Resolution Date:	07/17/2023
Sanctions Ordered:	Censure Restitution Suspension
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No
(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?	No



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

No

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

No

Sanction 1 of 1

Sanction Type: Suspension
Capacities Affected: All Capacities
Duration: two months
Start Date: 08/21/2023
End Date: 10/20/2023

Monetary Sanction 1 of 2

Monetary Related Sanction: Restitution
Total Amount: \$33,374.31
Portion Levied against individual: \$33,374.31
Payment Plan: Yes
Is Payment Plan Current: Yes
Date Paid by individual: 07/15/2023
Was any portion of penalty waived? No



Amount Waived:

Monetary Sanction 2 of 2

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$10,000.00

Portion Levied against individual: \$10,000.00

Payment Plan: Yes

Is Payment Plan Current: Yes

Date Paid by individual:

Was any portion of penalty waived? No

Amount Waived:

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Reporting Source: Individual

Regulatory Action Initiated By: FINRA

Sanction(s) Sought: Censure
Restitution
Suspension

Date Initiated: 07/17/2023

Docket/Case Number: 2019064511204

Employing firm when activity occurred which led to the regulatory action: Kingswood Wealth Advisors, LLC

Product Type: Equity Listed (Common & Preferred Stock)
Other: Margin Account

Allegations: Registered representative recommended the unsuitable use of margin in two customers' accounts.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 07/17/2023

Sanctions Ordered: Censure
Restitution
Suspension

Sanction 1 of 1

Sanction Type: Suspension

Capacities Affected: All Capacities



Duration: 2 months
Start Date: 08/21/2023
End Date: 10/20/2023

Monetary Sanction 1 of 2

Monetary Related Sanction: Restitution
Total Amount: \$33,374.31
Portion Levied against individual: \$33,374.31

Payment Plan:

Is Payment Plan Current: Yes
Date Paid by individual: 07/15/2023
Was any portion of penalty waived? No

Amount Waived:

Monetary Sanction 2 of 2

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)
Total Amount: \$10,000.00
Portion Levied against individual: \$10,000.00

Payment Plan:

Is Payment Plan Current: Yes
Date Paid by individual:
Was any portion of penalty waived? No

Amount Waived:



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: NEWBRIDGE SECURITIES CORPORATION

Allegations: UNSUITABLE RECOMMENDATIONS

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): UNSPECIFIED

Is this an oral complaint? Yes

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/01/2022

Complaint Pending? No

Status: Settled

Status Date: 06/02/2022

Settlement Amount: \$20,000.00

Individual Contribution Amount: \$0.00

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: NEWBRIDGE SECURITIES CORPORATION

Allegations: UNSUITABLE RECOMMENDATIONS

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): UNSPECIFIED

Is this an oral complaint? Yes



Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/01/2022

Complaint Pending? No

Status: Settled

Status Date: 06/02/2022

Settlement Amount: \$20,000.00

Individual Contribution Amount: \$0.00

Arbitration Information

Disposition: Settled

Disposition Date: 06/02/2022

Disclosure 2 of 2

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Legend Securities, Inc.

Allegations: Statement of Claim alleges: Failure to execute, unauthorized trading, respondent superior/vicarious liability

Product Type: Equity-OTC
Equity Listed (Common & Preferred Stock)

Alleged Damages: \$80,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 16-01742

Date Notice/Process Served: 07/11/2016

Arbitration Pending? No

Disposition: Settled

Disposition Date: 01/20/2017

Monetary Compensation Amount: \$12,000.00

Individual Contribution Amount: \$12,000.00



End of Report

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