



IAPD Report

ALAINE DANIELLE MACDOUGALL

CRD# 5961069

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

ALAINE DANIELLE MACDOUGALL (CRD# 5961069)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/07/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	EDELMAN FINANCIAL ENGINES	CRD# 104510	11/29/2022

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **3** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	ESI FINANCIAL ADVISORS	265	HAUPPAUGE, NY	09/15/2021 - 12/20/2021
B	EQUITY SERVICES, INC.	265	HAUPPAUGE, NY	06/08/2021 - 12/20/2021
B	EQUITABLE ADVISORS, LLC	6627	WOODBURY, NY	12/14/2018 - 05/10/2021

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Financial	1
Judgment/Lien	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **3** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **EDELMAN FINANCIAL ENGINES**

Main Address: 3945 FREEDOM CIRCLE
SANTA CLARA, CA 95054

Firm ID#: 104510

	Regulator	Registration	Status	Date
IA	Arizona	Investment Adviser Representative	Approved	11/14/2025
IA	New York	Investment Adviser Representative	Approved	11/29/2022
IA	Texas	Investment Adviser Representative	Restricted Approval	04/25/2025

Branch Office Locations

EDELMAN FINANCIAL ENGINES
1130 RXR PLZ
SUITE 1130
UNIONDALE, NY 11553

EDELMAN FINANCIAL ENGINES
4742 N 24THST
SUITE 400
PHOENIX, AZ 85016



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	03/01/2013

State Securities Law Exams

Exam	Category	Date
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	Uniform Investment Adviser Law Examination (S65)	Series 65	09/13/2021
	Uniform Securities Agent State Law Examination (S63)	Series 63	08/06/2013

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	09/15/2021 - 12/20/2021	ESI FINANCIAL ADVISORS	CRD# 265	HAUPPAUGE, NY
B	06/08/2021 - 12/20/2021	EQUITY SERVICES, INC.	CRD# 265	HAUPPAUGE, NY
B	12/14/2018 - 05/10/2021	EQUITABLE ADVISORS, LLC	CRD# 6627	WOODBURY, NY
B	09/13/2018 - 10/05/2018	THE INVESTMENT CENTER, INC.	CRD# 17839	EAST ISLIP, NY
B	07/11/2017 - 09/12/2018	LPL FINANCIAL LLC	CRD# 6413	WEST HEMPSTEAD, NY
B	12/09/2016 - 07/10/2017	ALLSTATE FINANCIAL SERVICES, LLC	CRD# 18272	Farmingdale, NY
B	03/04/2013 - 11/09/2016	NYLIFE SECURITIES LLC	CRD# 5167	MELVILLE, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2025 - Present	EDELMAN FINANCIAL ENGINES	FINANCIAL PLANNER	Y	SANTA CLARA, CA, United States
10/2022 - 04/2025	FINANCIAL ENGINES ADVISORS L.L.C.	CLIENT SERVICE ASSOCIATE	Y	SANTA CLARA, CA, United States
06/2022 - 08/2022	DAVIDOV LAW GROUP	CLIENT RELATIONS ASSOCIATE	N	NEW HYDE PARK, NY, United States
01/2022 - 06/2022	UNEMPLOYED	UNEMPLOYED	N	LEVITTOWN, NY, United States
06/2021 - 12/2021	EQUITY SERVICES, INC.	REGISTERED REP	Y	MONTPELIER, VT, United States
06/2021 - 12/2021	THE QUINTESSENTIAL EXPERIENCE IN FINANCIAL SERVICES	AGENT	Y	HAUPPAUGE, NY, United States
01/2020 - 06/2021	TEXAS ROADHOUSE	WAITRESS	N	EAST MEADOW, NY, United States
12/2018 - 06/2021	EQUITABLE ADVISORS, LLC	REGISTERED REPRESENTATIVE	Y	NEW YORK, NY, United States
12/2018 - 06/2020	AXA ADVISORS, LLC	REGISTERED REPRESENTATIVE	Y	NEW YORK, NY, United States



Registration & Employment History



EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2019 - 12/2019	GRAND STAGE DINER	WAITRESS	N	EAST MEADOW, NY, United States
10/2018 - 11/2018	Unemployed	Unemployed	N	Levittown, NY, United States
09/2018 - 10/2018	THE INVESTMENT CENTER INC	Registered Representative	Y	EAST ISLIP, NY, United States
07/2017 - 08/2018	LPL Financial LLC	Registered Representative	Y	North Babylon, NY, United States
07/2017 - 08/2018	NEW YORK COMMUNITY BANK	Financial Advisor	Y	North Babylon, NY, United States
11/2016 - 07/2017	Allstate Insurance Co	Agent	Y	Hauppauge, NY, United States
07/2011 - 11/2016	NEW YORK LIFE INSURANCE CO	AGENT	Y	JERICO, NY, United States



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Financial	1
Judgment/Lien	1

Financial

This disclosure event involves a final bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation that occurred within the last 10 years and that involved the Investment Adviser Representative or an organization/investment adviser that the Investment Adviser Representative controlled that occurred within the last 10 years.

Disclosure 1 of 1

Reporting Source:	Individual
Action Type:	Compromise
Action Date:	11/18/2020
Organization Investment-Related?	No
Type of Court:	District Court
Name of Court:	The County of Nassau First District Court
Location of Court:	Hempstead .NY
Docket/Case #:	CV-012848-20
Action Pending?	Yes
If a compromise with creditor, provide:	
Name of Creditor:	Citi Bank
Original Amount Owed:	\$3,800.66
Terms Reached with Creditor:	\$125 monthly payment Payoff at end of term \$2500



Judgment/Lien

This disclosure event involves an unsatisfied and outstanding judgment or lien against the Investment Adviser Representative.

Disclosure 1 of 1

Reporting Source:	Individual
Judgment/Lien Holder:	Bank of America
Judgment/Lien Amount:	\$6,412.18
Judgment/Lien Type:	Civil
Date Filed with Court:	06/09/2021
Date Individual Learned:	05/28/2021
Type of Court:	County Court
Name of Court:	Nassau County District Court - 2nd District
Location of Court:	Nassau County, NY
Docket/Case #:	CV-005986-21/HE
Judgment/Lien Outstanding?	Yes
Broker Statement	Matter is being paid in full. There are 10 payments left.



End of Report

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