



IAPD Report

DMITRIY G STEPANOV

CRD# 5983978

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DMITRIY G STEPANOV (CRD# 5983978)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/01/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	03/07/2019
IA	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	03/11/2019

QUALIFICATIONS

This representative is currently registered in **6** SRO(s) and **13** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	WELLS FARGO CLEARING SERVICES, LLC	19616	NAPLES, FL	08/21/2012 - 03/12/2019
B	WELLS FARGO CLEARING SERVICES, LLC	19616	NAPLES, FL	05/14/2012 - 03/12/2019

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Criminal	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **13** jurisdiction(s) and 6 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED**
Main Address: ONE BRYANT PARK
NEW YORK, NY 10036
Firm ID#: 7691

Regulator	Registration	Status	Date
B Cboe BYX Exchange, Inc.	General Securities Representative	Approved	03/07/2019
B Cboe BZX Exchange, Inc.	General Securities Representative	Approved	03/07/2019
B Cboe Exchange, Inc.	General Securities Representative	Approved	03/07/2019
B FINRA	General Securities Representative	Approved	03/07/2019
B Nasdaq Stock Market	General Securities Representative	Approved	03/07/2019
B New York Stock Exchange	General Securities Representative	Approved	03/07/2019
B Alaska	Agent	Approved	03/11/2019
B Arizona	Agent	Approved	01/12/2022
B California	Agent	Approved	02/12/2024
B Colorado	Agent	Approved	11/19/2025
B Connecticut	Agent	Approved	12/10/2021
B Delaware	Agent	Approved	12/05/2022
B Florida	Agent	Approved	03/07/2019



Qualifications

Regulator	Registration	Status	Date
IA Florida	Investment Adviser Representative	Approved	03/11/2019
B Maryland	Agent	Approved	03/04/2026
B New Jersey	Agent	Approved	03/18/2022
B North Carolina	Agent	Approved	03/07/2019
B Pennsylvania	Agent	Approved	05/04/2026
B Texas	Agent	Approved	01/03/2025
IA Texas	Investment Adviser Representative	Restricted Approval	01/16/2025
B Virginia	Agent	Approved	01/21/2021

Branch Office Locations

**MERRILL LYNCH, PIERCE, FENNER & SMITH
INCORPORATED**
9128 STRADA PL
NAPLES, FL 34108



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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General Securities Representative Examination (S7)	Series 7	05/11/2012
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State Securities Law Exams

Exam	Category	Date
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Uniform Combined State Law Examination (S66)	Series 66	08/20/2012
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	08/21/2012 - 03/12/2019	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	NAPLES, FL
B	05/14/2012 - 03/12/2019	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	NAPLES, FL

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2019 - Present	BANK OF AMERICA, N.A.	Financial Advisor - AGP	Y	NAPLES, FL, United States
03/2019 - Present	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	Financial Advisor	Y	NAPLES, FL, United States
11/2016 - 03/2019	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	JUNEAU, AK, United States
02/2012 - 11/2016	WELLS FARGO ADVISORS, LLC	REGISTERED REP	Y	JUNEAU, AK, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

*7844 For profit or not for profit: Name of outside business organization: Dmitriy Stepanov Investment related: Address of business: Juneau, Alaska 99801 Nature of business: , Position, title, association: , Start date of relationship: 1/28/2021 Number of hours devoted: 1 hour(s) Number of hours devoted during trading hours: 0 Duties:

*10492 For profit or not for profit: Name of outside business organization: Investment Property Investment related: Address of business: Naples, Florida 34105 Nature of business: , Position, title, association: , Start date of relationship: 1/25/2021 Number of hours devoted: 1 hour(s) Number of hours devoted during trading hours: 0 Duties:

*1926375, Entity Type Entity For Profit, Name of OBA: Xo Sam Co LLC Address: Naples Florida 34116 Investment Related: No Position, Title, Association: Other Employee Start Date: 04/18/2024 No Hours: 3 Yearly No Hours during trading: 0 Duties: Authorized Representative. I will have access to the business checking account and credit card.

*2125267, Entity Type For Profit, Name of OBA: Volos LLC Address: Juneau, Alaska, 99801 Investment Related: N Position, Title, Association: Owner Employee Start Date: 12/13/2024 No Hours: 1 M No Hours during trading: 0 Duties: Alaska home rental. My responsibility will consist of occasionally supervising the property manager.

*2623280, Entity Type: Entity For Profit, Name of OBA: Homes and Farms LLC, Address: Naples, Florida, 34108, Investment



Registration & Employment History



OTHER BUSINESS ACTIVITIES

Related: N, Position, Title, Association: Owner, Employee State Date: 07/21/2025, No Hours: 1 Monthly, No Hours during Trading: 0 Monthly, Duties: Leasing residential properties, Rentals



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Criminal	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Individual
Regulatory Action Initiated By:	California Department of Insurance
Sanction(s) Sought:	Revocation Suspension
Date Initiated:	01/21/2020
Docket/Case Number:	PLBS 13557-A
Employing firm when activity occurred which led to the regulatory action:	Merrill Lynch, Pierce, Fenner & Smith, Incorporated
Product Type:	No Product
Allegations:	THE STATE OF CALIFORNIA DEPARTMENT OF INSURANCE (THE "DEPARTMENT") ALLEGES THAT MR. STEPANOV FAILED TO TIMELY DISCLOSE A CHANGE IN BACKGROUND STATUS RELATED TO MISDEMEANOR CHARGES AND FAILED TO RESPOND TO THE DEPARTMENT'S REQUESTS FOR INFORMATION. THE DEPARTMENT FURTHER ALLEGES THERE IS SUFFICIENT BASIS TO SUSPEND OR REVOKE THE LICENSES OR LICENSING RIGHTS WITH THE DEPARTMENT UNDER CALIFORNIA INSURANCE CODE SECTIONS 1668(B) AND 1738.
Current Status:	Final
Resolution:	ORDER GRANTING RECONSIDERATION AND VACATING PRIOR DEFAULT DECISION AND ORDER OF REVOCATION, FILE NO. PLB 13557-A, DATED 05/12/20



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

05/12/2020

Sanctions Ordered:

Revocation

Broker Statement

ON MARCH 16, 2020, THE STATE OF CALIFORNIA DEPARTMENT OF INSURANCE ("THE DEPARTMENT") ORDERED THAT MR. STEPANOV'S INSURANCE LICENSE AND LICENSING RIGHTS ARE HEREBY REVOKED WITHIN 30 DAYS OF THE DATE OF THE ORDER. ON 5/12/20, CALIFORNIA INSURANCE COMMISSION ISSUED AN ORDER GRANTING RECONSIDERATION AND VACATING PRIOR DEFAULT DECISION AND ORDER OF REVOCATION, FILE NO. PLB 13557-A



Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 1

Reporting Source:	Individual
Formal Charges were brought in:	State Court
Name of Court:	Criminal District Court
Location of Court:	Anchorage, AK
Docket/Case #:	3AN-06-05649CR
Charge Date:	06/01/2006
Charge(s) 1 of 1	
Formal Charge(s)/Description:	Minor on Licensed Alcohol Premises - False ID
No of Counts:	1
Felony or Misdemeanor:	Misdemeanor
Plea for each charge:	No Contest
Disposition of charge:	Convicted
Current Status:	Final
Status Date:	03/05/2008
Disposition Date:	07/14/2006
Sentence/Penalty:	Conviction set aside after Suspended Imposition of Sentence (SIS)



End of Report

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