IAPD Report

DAVID BRUCE UTTER

CRD# 600105

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

DAVID BRUCE UTTER (CRD# 600105)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/27/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	ONEDIGITAL	CRD# 106766	12/04/2018

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **3** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	OSAIC WEALTH, INC.	23131	San Diego, CA	08/23/2024 - 04/21/2026
B	TRIAD ADVISORS LLC	25803	San Diego, CA	01/02/2019 - 08/23/2024
B	LPL FINANCIAL LLC	6413	SAN DIEGO, CA	11/30/2010 - 12/31/2018

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	3
Customer Dispute	2

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **3** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name:	**ONEDIGITAL**
Main Address:	11101 SWITZER ROAD SUITE 200 OVERLAND PARK, KS 66210
Firm ID#:	106766

	Regulator	Registration	Status	Date
IA	California	Investment Adviser Representative	Approved	12/04/2018
IA	Hawaii	Investment Adviser Representative	Approved	04/07/2026
IA	Texas	Investment Adviser Representative	Restricted Approval	12/06/2018

Branch Office Locations

ONEDIGITAL
6165 Greenwich Drive
Suite 340
San Diego, CA 92122

ONEDIGITAL
La Haina, HI

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 5 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Sales Supervisor - General Module Examination (S10)	Series 10	01/02/2023
B	General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	01/02/2023
B	Registered Options Principal Examination (S4)	Series 4	08/01/1977
B	Registered Principal Examination (S40)	Series 40	08/21/1972
B	NYSE Branch Manager Examination (S12)	Series 12	10/18/1971

General Industry/Product Exams

	Exam	Category	Date
B	General Securities Representative Examination (S7TO)	Series 7TO	01/02/2023
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	Registered Representative Examination (S1)	Series 1	03/29/1968

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	10/21/1992
B	Uniform Securities Agent State Law Examination (S63)	Series 63	08/27/1982

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	08/23/2024 - 04/21/2026	OSAIC WEALTH, INC.	CRD# 23131	San Diego, CA
B	01/02/2019 - 08/23/2024	TRIAD ADVISORS LLC	CRD# 25803	San Diego, CA
B	11/30/2010 - 12/31/2018	LPL FINANCIAL LLC	CRD# 6413	SAN DIEGO, CA
IA	11/01/2010 - 12/31/2018	INDEPENDENT FINANCIAL PARTNERS	CRD# 125112	SAN DIEGO, CA
IA	09/21/2007 - 12/01/2010	NRP ADVISORS, INC.	CRD# 141430	LA JOLLA, CA
B	09/21/2007 - 11/30/2010	NRP FINANCIAL, INC.	CRD# 103717	LA JOLLA, CA
B	07/01/2003 - 09/26/2007	WACHOVIA SECURITIES, LLC	CRD# 19616	LA JOLLA, CA
IA	07/01/2003 - 09/26/2007	WACHOVIA SECURITIES, LLC	CRD# 19616	LA JOLLA, CA
IA	07/08/1997 - 07/01/2003	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	SAN DIEGO, CA
B	07/11/1984 - 07/01/2003	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	10/13/1983 - 07/30/1984	BATEMAN EICHLER, HILL RICHARDS, INCORPORATED	CRD# 76	
B	12/16/1981 - 10/18/1983	KIDDER, PEABODY & CO. INCORPORATED	CRD# 7613	
B	04/01/1975 - 12/22/1981	WEDBUSH, NOBLE, COOKE, INC	CRD# 877	
B	04/02/1968 - 05/19/1975	SHEARSON, HAMMILL & CO., INCORPORATED	CRD# 766	

Registration & Employment History

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2018 - Present	ONEDIGITAL INVESTMENT ADVISORS LLC	INVESTMENT ADVISER REPRESENTATIVE	Y	OVERLAND PARK, KS, United States
08/2024 - 04/2026	OSAIC WEALTH, INC.	REGISTERED REPRESENTATIVE	Y	San Diego, CA, United States
01/2019 - 08/2024	Triad Advisors	Registered Representative	Y	Norcross, GA, United States
11/2010 - 12/2018	LPL FINANCIAL LLC	REGISTERED REPRESENTATIVE	Y	SAN DIEGO, CA, United States
10/2010 - 12/2018	INDEPENDENT FINANCIAL PARTNERS	INVESTMENT ADVISOR	Y	SAN DIEGO, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) Real Estate Rental; not investment related; 50 Nohea Kai Dr, Unit 226, Lahaina, HI 96761; rental; 3/4 owner of rental condo; 1 hr/month; 0 hrs during trading; rental property
2) Trustee; investment related; San Diego, CA 92109; trustee; <1 hr/month devoted; 0 hours during trading; acting as trustee for 3 trust accounts that were initiated at the death of my previous wife
3) OneDigital; investment related; 6165 Greenwich Drive, Suite 340, San Diego, CA 92122; RIA; Adviser; senior vice president; 2/1/2020; 140 hrs/month; 6.5 hrs during trading; offer health, benefit and insurance products to public

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	3
Customer Dispute	2

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 3

Reporting Source:	Regulator
Regulatory Action Initiated By:	AMEX
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	10/30/1992
Docket/Case Number:	92-D-14
Employing firm when activity occurred which led to the regulatory action:	PRUDENTIAL SECURITIES, INC.
Product Type:	
Other Product Type(s):	
Allegations:	The Exchange instituted a formal disciplinary proceeding against David Utter ("Utter"), a current registered employee and former branch office manager ("BOM") of Prudential Securities Inc. ("Prudential"), a regular member organization of the Exchange. A Stipulation of Facts and Consent to Penalty was subsequently entered into between the Exchange and Utter and was accepted by an Exchange Disciplinary Panel at a hearing held on October 5, I992. Utter consented to a finding that he violated: Exchange Rules 320 and 922 in that he: a) permitted unsuitable short S&P Index ("OEX") options put trading in 42 customer accounts; b) failed to detect that two brokers were effecting discretionary option transactions in 42 customer

	accounts without first obtaining the written authorization of their customers; c) failed to detect that a broker was circumventing the firm's Compliance Department's decision prohibiting two customers from trading OEX options in their respective individual accounts by establishing joint accounts for them and their children; and d) permitted a broker to effect options trades in one customer's account prior to approval by a Registered Options Principal and the delivery of a current Options Risk Disclosure Document. The Panel further found that Utter violated Exchange Rule 921 in that he failed to exercise due diligence in the opening of 42 public customer option accounts in that he personally approved (or was ultimately responsible for the approval as BOM) 42 customer option accounts for all option strategies despite the fact that he knew or should have known that: a) while 40 or the 42 customers were identified as Mexican nationals, 33 of the 42 customers listed United States mailing addresses while listing Mexican addresses as their legal residences; in addition, 12 of the customers listed the same United States mailing address on their standard new account forms, and two customers listed a United States *See FAQ #1*
Current Status:	Final
Resolution:	Consent
Resolution Date:	10/30/1992
Sanctions Ordered:	Censure Monetary/Fine $20,000.00 Suspension
Other Sanctions Ordered:	
Sanction Details:	Utter was censured and fined $20,000. In addition, he was suspended for one year from acting in any supervisory capacity with any Exchange member or member organization commencing September 11, l992.
Regulator Statement	Not Provided

Reporting Source:	Firm
Regulatory Action Initiated By:	AMERICAN STOCK EXCHANGE
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	10/30/1992
Docket/Case Number:	92-D-14
Employing firm when activity occurred which led to the regulatory action:	PRUDENTIAL SECURITIES, INC.
Product Type:	
Other Product Type(s):	
Allegations:	

Current Status: Final

Resolution: Consent

Resolution Date: 10/30/1992

Sanctions Ordered: Censure
Monetary/Fine $20,000.00
Suspension

Other Sanctions Ordered:

Sanction Details:

Reporting Source: Individual

Regulatory Action Initiated By: AMERICAN STOCK EXCHANGE

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 10/30/1992

Docket/Case Number: 92-D-14

Employing firm when activity occurred which led to the regulatory action: PRUDENTIAL SECURITIES, INC.

Product Type:

Other Product Type(s):

Allegations: FAILURE TO SUPERVISE

Current Status: Final

Resolution: Consent

Resolution Date: 10/30/1992

Sanctions Ordered: Censure
Monetary/Fine $20,000.00
Suspension

Other Sanctions Ordered:

Sanction Details: 1) CENSURED 2) FINE $20,000 3) SUSPENDED FOR ONE
YEAR FROM ACTING IN ANY SUPERVISORY CAPACITY WITH ANY
EXCHANGE
MEMBER OR MEMBER ORGANIZTION COMMENCING SEPT 11, 1992.

Broker Statement MY SUPERVISION IN THIS SITUATION WAS CONSISTENT
WITH FIRM POLICIES AND PROCEDURES. THE TWO BROKERS INVOLVED
COMMITTED MANY VIOLATIONS OF FIRM POLICY & EXCHANGE RULES IN
SUCH A WAY THAT IT WAS DIFFICULT TO DECTECT. I RELIED ON
VARIOUS DOCUMENTS SIGNED BY BROKER AND CLIENTS WHICH TURNED
OUT
TO BE FALSIFIED. THE BROKERS LIED TO ME WHEN THE ACCOUNTS WERE
OPENED. MANY OF THESE CLIENTS WERE FRIENDS AND RELATIVES OF
THE
BROKERS. THERE WERE NO COMPLAINTS UNTIL AFTER OCT. 87 CRASH.

THE TRANSACTIONS WERE VIRTUALLY ALL SMALL SCALE IN SITE THUS NOT CALLING ATTENTION. THE STRATEGY "PRE CRASH" WAS VIEWED AS AN INCOME STRATEGY BY FIRMS & EXCHANGE. IT WAS THE CRASH, NOT MY SUPERVISION THAT CONTRIBUTED TO THESE PROBLEMS.

Disclosure 2 of 3

Reporting Source:	Regulator
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	12/28/1990
Docket/Case Number:	C02900020/LA4343
Employing firm when activity occurred which led to the regulatory action:	PRUDENTIAL-BACHE SECURITIES, INC.
Product Type:	
Other Product Type(s):	
Allegations:	
Current Status:	Final
Resolution:	Consent
Resolution Date:	09/19/1991
Sanctions Ordered:	Censure Monetary/Fine $7,500.00
Other Sanctions Ordered:	
Sanction Details:	
Regulator Statement	COMPLAINT NO. C02900020 (LA-4343 - DISTRICT NO. 2) FILED DECEMBER 28, 1990 AGAINST RESPONDENTS PRUDENTIAL-BACHE SECURITIES, INC., STANLEY WAYNE LONGWORTH AND DAVID BRUCE UTTER ALLEGING VIOLATIONS OF ARTICLE III, SECTIONS 1, 2 AND 27 OF THE RULES OF FAIR PRACTICE IN THAT RESPONDENT LONGWORTH RECOMMENDED THE PURCHASE OF SECURITIES WITHOUT HAVING REASONABLE GROUNDS FOR BELIEVING SUCH RECOMMENDATIONS WERE SUITABLE FOR THE CUSTOMER CONSIDERING THE CUSTOMER'S FINANCIAL SITUATION AND INVESTMENT NEEDS; AND, RESPONDENT MEMBER, ACTING THROUGH RESPONDENT UTTER, FAILED TO ESTABLISH, MAINTAIN AND ENFORCE WRITTEN SUPERVISORY PROCEDURES TO ENSURE THAT THE RECOMMENDATION WAS SUITABLE. DECISION RENDERED SEPTEMBER 19, 1991, WHEREIN THE OFFER OF SETTLEMENT SUBMITTED BY RESPONDENTS MEMBER, LONGWORTH, AND UTTER WAS ACCEPTED; THEREFORE, RESPONDENT LONGWORTH IS CENSURED AND FINED $8,500 AND RESPONDENT UTTER IS CENSURED AND FINED

	$7,500. THE COMPLAINT WAS DISMISSED AS TO RESPONDENT MEMBER IN THAT THE COMMITTEE DETERMINED THAT THE FIRM ACTED REASONABLY IN ESTABLISHING, MAINTAINING, AND ATTEMPTING TO ENFORCE SUFFICIENT WRITTEN PROCEDURES AND RELIED REASONABLY ON RESPONDENT UTTER TO ACT IN ACCORDANCE WITH THE FIRM'S PROCEDURES.

Reporting Source:	Individual
Regulatory Action Initiated By:	NASD DBCC
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	12/28/1990
Docket/Case Number:	C02900020/LA4343
Employing firm when activity occurred which led to the regulatory action:	PRUDENTIAL-BACHE SECURITIES, INC.
Product Type:	
Other Product Type(s):	
Allegations:	COMPLAINT NO. C02900020 AGAINST RESPONDENTS PRUDENTIAL-BACHE SECURITIES, INC. STANLEY W. LONGWORTH AND DAVID B. UTTER ALLEGING VIOLATIONS OF ARTICLE III, SECTIONS 1,2, & 27 OF THE RULES OF FAIR PRACTICE IN THAT RESPONDENT LONGWORTH RECOMMENDED THE PURCHASE OF SECURITIES WITHOUT HAVING REASONABLE GROUNDS FOR BELIEVING SUCH RECOMMENDATIONS WERE SUITABLE FOR THE CUSTOMER CONSIDERING THE CUSTOMERS FINANCIAL SITUATION AND INVESTMENT NEEDS; AND, RESPONDENT MEMBER, ACTING (SEE #9)
Current Status:	Final
Resolution:	Consent
Resolution Date:	09/19/1991
Sanctions Ordered:	Censure Monetary/Fine $7,500.00
Other Sanctions Ordered:	
Sanction Details:	MR. UTTER WAS CENSURED AND FINED $7,500.00
Broker Statement	THROUGH RESPONDENT UTTER, FAILED TO ESTABLISH, MAINTAIN AND ENFORCE WRITTEN SUPERVISORY PROCEDURES TO ENSURE THAT THE RECOMMENDATION WAS SUITABLE.

Disclosure 3 of 3

Reporting Source:	Regulator
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	12/16/1987
Docket/Case Number:	LA-4162
Employing firm when activity occurred which led to the regulatory action:	PRUDENTIAL-BACHE SECURITIES, INC.
Product Type:	
Other Product Type(s):	
Allegations:	
Current Status:	Final
Resolution:	Consent
Resolution Date:	09/27/1988
Sanctions Ordered:	Censure Monetary/Fine $5,000.00
Other Sanctions Ordered:	
Sanction Details:	
Regulator Statement	COMPLAINT NO. LA-4162 FILED DECEMBER 16, 1987 BY DISTRICT NO. 2S AGAINST RESPONDENTS PRUDENTIAL-BACHE SECURITIES, INC., AGOSTINO JOSEPH ZOLEZZI, DAVID BRUCE UTTER AND WILLIAM JOSEPH BUECHLER, ALLEGING VIOLATIONS OF ARTICLE III, SECTIONS 1 AND 27 OF THE RULES OF FAIR PRACTICE IN THAT RESPONDENT ZOLEZZI EXECUTED SECURITIES TRANSACTIONS IN THE ACCOUNTS OF EIGHT CUSTOMERS WITHOUT THE KNOWLEDGE OR CONSENT OF THE CUSTOMERS AND EFFECTED FIVE "CORRECTIONS" OF PREVIOUSLY EXECUTED TRANSACTIONS BY CANCELLING CERTAIN TRANSACTIONS IN CERTAIN ACCOUNTS AND BILLING THEM TO OTHER ACCOUNTS WITHOUT THE KNOWLEDGE OR CONSENT OF THE CUSTOMERS; AND, RESPONDENT MEMBER, ACTING THROUGH RESPONDENTS UTTER AND BUECHLER, FAILED TO SUPERVISE PROPERLY AND ADEQUATELY THE ACTIVITIES OF RESPONDENT ZOLEZZI. DECISION RENDERED SEPTEMBER 27, 1988, WHEREIN THE OFFER OF SETTLEMENT SUBMITTED BY RESPONDENTS WAS ACCEPTED; THEREFORE, RESPONDENT ZOLEZZI IS CENSURED, FINED $15,000.00, SUSPENDED FROM ASSOCIATION WITH ANY MEMBER OF THE ASSOCIATION IN ANY CAPACITY FOR SIXTY (60) DAYS, RESPONDENT PRUDENTIAL BACHE SECURITIES, INC. IS CENSURED AND FINED $5,000.00, RESPONDENT UTTER IS CENSURED AND FINED $5,000.00 AND, RESPONDENT BUECHLER IS CENSURED AND FINED $2,500.00. $5,000 PAID 10/28/88 - DEPOSIT #450

Reporting Source:	Individual
Regulatory Action Initiated By:	NASD DISTRICT 2
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	12/16/1987
Docket/Case Number:	LA-4162
Employing firm when activity occurred which led to the regulatory action:	PRUDENTIAL-BACHE SECURITIES, INC.
Product Type:	
Other Product Type(s):	
Allegations:	THE NASD ALLEGED THAT AS BRANCH MANAGER I FAILED TO PROPERLY SUPERVISE THE ACTIVITIES OF ACCOUNT EXECUTIVE AGOSTINO ZOLEZZI.
Current Status:	Final
Resolution:	Consent
Resolution Date:	09/27/1988
Sanctions Ordered:	Censure Monetary/Fine $5,000.00
Other Sanctions Ordered:	
Sanction Details:	WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, PURSUANT TO AN OFFER OF SETTLEMENT, I AGREED TO A CENSURE AND FINE OF $5,000.
Broker Statement	THE NASD CHARGED THAT ACCOUNT EXECUTIVE AGOSTINO ZOLEZZI ENTERED A SERIES OF UNAUTHORIZED TRADES AND THEN CANCELLED AND CORRECTED THE TRADES AGAIN UNAUTHORIZED, AND MOVED THE TRADES TO OTHER OF HIS CLIENTS WITHOUT MY PRE-APPROVAL IN VIOLATION OF FIRM POLICY. THE NASD ALLEGED THAT THESE TRANSFERS SHOULD HAVE BEEN SUPERVISED MORE CLOSELY.

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	
Allegations:	CLIENTS ALLEGE UNSUITABLE, UNAUTHORIZED AND EXCESSIVE TRADING IN STOCKS. OPTIONS AND BONDS, AND FAILURE TO SUPERVISE WITH ALLEGED DAMAGED OF APPROXIMATELY $2.5 MILLION
Product Type:	
Alleged Damages:	$2,500,000.00

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	No
Status:	Arbitration/Reparation Litigation
Status Date:	
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	American Arbitration Association; AAA 73-136-0044-91P
Date Notice/Process Served:	01/17/1991
Arbitration Pending?	No
Disposition:	Award to Customer
Disposition Date:	05/01/1992
Monetary Compensation Amount:	$1,496,917.00
Individual Contribution Amount:	$97,773.00

Civil Litigation Information

Court Details:	SUPERIOR; SAN DIEGO, CA
Date Notice/Process Served:	11/14/1990
Litigation Pending?	No
Disposition:	Judgment (other than monetary)

Disposition Date:

Broker Statement AAA ARBITRATION PANEL AWARDED COMPENSATORY
DAMAGES AGAINST THE FIRM IN THE AMOUNT OF $799,144 AND
COMPENSATORY DAMAGES AGAINST ME IN THE AMOUNT OF $97,773. IN
ADDITION, THEY AWARDED EXEMPARY DAMAGES AGAINST THE FIRM IN
THE
AMOUNT OF $600,000. NO EXEMPLARY DAMAGES WERE AWARDED
AGAINST
ME.
APPEAL OF AWARD PENDING.

Disclosure 2 of 2

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint:

Allegations: CUSTOMER ALLEGED THAT, IN HIS CAPACITY AS
BRANCH MANAGER, MR. UTTER FAILED TO SUPERVISE A BROKER WHO
ALLEGEDLY MISREPRESENTED A BOND TO CLIENT WHICH CLIENT
CLAIMED
WAS UNSUITABLE. ALLEGED DAMAGES OF 58,850.

Product Type:

Alleged Damages: $58,850.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: Unknown Conversion; 90-01090

Date Notice/Process Served: 04/02/1991

Arbitration Pending? No

Disposition: Settled

Disposition Date: 01/23/1992

Monetary Compensation Amount: $40,000.00

Individual Contribution Amount:

Broker Statement WITHOUT ADMITTING LIABILITY, CASE WAS SETTLED
FOR $40,000.00.

Not Provided

End of Report

This page is intentionally left blank.