



IAPD Report

JOSEPH J FUMO

CRD# 6010416

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JOSEPH J FUMO (CRD# 6010416)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **08/20/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CAPITOL SECURITIES MANAGEMENT, INC.	CRD# 14169	04/23/2021
IA	CAPITOL SECURITIES MANAGEMENT, INC.	CRD# 14169	04/30/2021

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **14** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	WELLS FARGO CLEARING SERVICES, LLC	19616	LINWOOD, NJ	12/03/2012 - 12/21/2020
B	WELLS FARGO CLEARING SERVICES, LLC	19616	LINWOOD, NJ	07/26/2012 - 12/21/2020

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **14** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **CAPITOL SECURITIES MANAGEMENT, INC.**
Main Address: 4050 INNSLAKE DRIVE
SUITE 250
GLEN ALLEN, VA 23060
Firm ID#: 14169

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	04/23/2021
B California	Agent	Approved	10/05/2022
B Connecticut	Agent	Approved	02/28/2023
B Delaware	Agent	Approved	06/01/2021
B District of Columbia	Agent	Approved	10/12/2022
B Florida	Agent	Approved	05/12/2021
IA Florida	Investment Adviser Representative	Approved	10/18/2024
B Maryland	Agent	Approved	09/15/2021
B New Jersey	Agent	Approved	04/30/2021
IA New Jersey	Investment Adviser Representative	Approved	04/30/2021
B New York	Agent	Approved	09/18/2021
B North Carolina	Agent	Approved	05/06/2021
B Ohio	Agent	Approved	08/22/2023



Qualifications

Regulator	Registration	Status	Date
B Pennsylvania	Agent	Approved	05/28/2021
B South Carolina	Agent	Approved	06/08/2021
B Texas	Agent	Approved	10/29/2021
IA Texas	Investment Adviser Representative	Restricted Approval	10/29/2021
B Vermont	Agent	Approved	08/25/2025

Branch Office Locations

CAPITOL SECURITIES MANAGEMENT, INC.
25 Roosevelt Blvd
Marmora, NJ 08223

CAPITOL SECURITIES MANAGEMENT, INC.
Brigantine, NJ

CAPITOL SECURITIES MANAGEMENT, INC.
Islamorada, FL



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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B Securities Industry Essentials Examination (SIE) SIE 10/01/2018

B National Commodity Futures Examination (S3) Series 3 07/12/2013

B General Securities Representative Examination (S7) Series 7 07/25/2012

State Securities Law Exams

Exam	Category	Date
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IA B Uniform Combined State Law Examination (S66) Series 66 11/30/2012

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	12/03/2012 - 12/21/2020	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	LINWOOD, NJ
B	07/26/2012 - 12/21/2020	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	LINWOOD, NJ

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2024 - Present	Joseph Fumo - Executive Bay Condominiums	Owner	Y	Islamorada, FL, United States
04/2021 - Present	Capitol Securities Management	Investment Advisor	Y	Mamora, NJ, United States
12/2020 - 04/2021	Unemployed	Unemployed	N	Brigantine, NJ, United States
11/2016 - 12/2020	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	LINWOOD, NJ, United States
12/2011 - 11/2016	WELLS FARGO ADVISORS	REGISTERED REP	Y	LINWOOD, NJ, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) Doing Business As: Fumo Financial LLC
Investment-related: Yes

2) Name of Business: Joseph Fumo - Executive Bay Condominiums
Investment-related: Yes
Address: 87200 Overseas Hwy, Apartment P7 Islamorada, FL 33036
Nature of the other business: Condominium Rental
Position, title, or relationship with the other business: Owner
Start date: 2/12/24

Approximate number of hours/month you devote to the other business: 0

Approx number of hours/month you devote to the other business during securities trading hours: 0

Describe your duties relating to the other business: will be renting out this condominium and utilizing a mangement compnay for all services associated with the income and tenants



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Termination	1

Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 1

Reporting Source:	Individual
Formal Charges were brought in:	State / Municipal Court
Name of Court:	Absecon Municipal Court
Location of Court:	Absecon, NJ
Docket/Case #:	2024016377
Charge Date:	05/24/2024
Charge(s) 1 of 1	
Formal Charge(s)/Description:	Shoplifting >\$200 - (\$205 as stated on summons) a fourth degree crime in the state of New Jersey.
No of Counts:	1
Felony or Misdemeanor:	Felony
Plea for each charge:	Not Guilty
Disposition of charge:	Reduced
Date of Amended Charge:	06/06/2024
Charge was Amended or reduced to:	Recommended for a downgrade by the prosecutor due to being \$5 over a disorderly person offense
Amended No of Counts:	1
Amended Charge:	Disorderly Person Offense
Amended Plea:	Guilty plea for conditional dismissal
Disposition of Amended Charge:	Conditional dismissal - 12 month



Current Status:	Final
Status Date:	10/14/2024
Disposition Date:	08/05/2024
Sentence/Penalty:	The representative entered in a conditional dismissal on August 5th, 2024 for a duration of twelve months and paid a fine of \$440.
Broker Statement	<p>Registered representative was charged with shoplifting in connection with his visit to a home improvement store for purchase of various items to be used at a family gathering, including certain buckets and small tools. Because the store was extremely busy and no carts were available, registered representative elected to use the buckets to carry those tools he sought to purchase. While concluding his visit to the store, registered representative was approached by a store employee who despite registered representative's explanation concerning the use of the buckets-accused registered representative of shoplifting. Ultimately, registered representative's charge was recommended for a downgrade by the prosecutor. In light of the downgrade and concomitant offer to grant registered representative a conditional dismissal per a probationary period, registered representative elected to plead guilty to a disorderly persons offense. Registered representative has not been subject to any other criminal convictions or charges. Registered representative's was unaware that charge was a felony as the summons from New Jersey did not use the term "Felony" rather "4th degree crime". Registered representative was unaware that cases outside the scope of forgery, theft, misappropriation, or conversion of Financial Assets of a client were reportable and did not intend to conceal or hide from FINRA.</p>



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Firm Name: Wells Fargo Clearing Services, LLC.

Termination Type: Discharged

Termination Date: 12/04/2020

Allegations: The employee applied for business support from the Small Business Administration when the employee did not have a pre-existing business as required. This activity was not related to the securities business of Wells Fargo Clearing Services, LLC. No related customer harm was identified.

Product Type: No Product

Reporting Source: Individual

Firm Name: Wells Fargo Clearing Services, LLC.

Termination Type: Discharged

Termination Date: 12/04/2020

Allegations: The employee applied for business support from the Small Business Administration when the employee did not have a pre-existing business as required. This activity was not related to the securities business of Wells Fargo Clearing Services, LLC. No related customer harm was identified.

Product Type: No Product



End of Report

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