



## IAPD Report

# MYLES WILLIAM EASTER

CRD# 6024704

<b><u>Section Title</u></b>	<b><u>Page(s)</u></b>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5
Disclosure Information	6

**i** When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.  
Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### MYLES WILLIAM EASTER (CRD# 6024704)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/04/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	BANKERS LIFE SECURITIES, INC.	CRD# 173962	06/14/2018
<b>IA</b>	BANKERS LIFE ADVISORY SERVICES, INC.	CRD# 281285	01/09/2024

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **6** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>B</b>	NEW ENGLAND SECURITIES	615	WEST DES MOINES, IA	09/20/2012 - 10/29/2012

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 6 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

#### Employment 1 of 2

Firm Name: **BANKERS LIFE SECURITIES, INC.**  
Main Address: 303 E WACKER DRIVE  
STE 500  
CHICAGO, IL 60601  
Firm ID#: 173962

Regulator	Registration	Status	Date
<b>B</b> FINRA	Invest. Co and Variable Contracts	Approved	06/14/2018
<b>B</b> Colorado	Agent	Approved	05/22/2024
<b>B</b> Illinois	Agent	Approved	01/21/2022
<b>B</b> Iowa	Agent	Approved	07/16/2018
<b>B</b> Minnesota	Agent	Approved	12/06/2022
<b>B</b> Nebraska	Agent	Approved	02/01/2023
<b>B</b> South Dakota	Agent	Approved	01/03/2023

#### Branch Office Locations

160 SOUTH 68TH ST SUITE 1205  
WEST DES MOINES, IA 50266

#### Employment 2 of 2

Firm Name: **BANKERS LIFE ADVISORY SERVICES, INC.**  
Main Address: 303 E. WACKER DRIVE  
STE 500  
CHICAGO, IL 60601  
Firm ID#: 281285



## Qualifications

Regulator	Registration	Status	Date
<b>IA</b> Iowa	Investment Adviser Representative	Approved	01/09/2024

### Branch Office Locations

**BANKERS LIFE ADVISORY SERVICES, INC.**

160 SOUTH 68TH ST, SUITE 1205

West Des Moines, IA 50266



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
------	----------	------

No information reported.

#### General Industry/Product Exams

Exam	Category	Date
------	----------	------

Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	06/14/2018

#### State Securities Law Exams

Exam	Category	Date
------	----------	------

Uniform Investment Adviser Law Examination (S65)	Series 65	01/05/2024
Uniform Securities Agent State Law Examination (S63)	Series 63	07/14/2018

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	09/20/2012 - 10/29/2012	NEW ENGLAND SECURITIES	CRD# 615	WEST DES MOINES, IA

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2024 - Present	Bankers Life Advisory Services, Inc	Financial Advisor	Y	WEST DES MOINES, IA, United States
05/2018 - Present	Bankers Life Securities, Inc	Financial Representative	Y	WEST DES MOINES, IA, United States
10/2012 - Present	Bankers Life	Unit Field Trainer	N	West Des Moines, IA, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

#### BANKERS LIFE

POSITION: USV NATURE: Insurance agent and Financial Representative INVESTMENT RELATED: No NUMBER OF HOURS: 50 SECURITIES TRADING HOURS: 0 START DATE: 10/15/2011 ADDRESS: 160 South 68th street STE 1205, West Des moines IA 50266, United States DESCRIPTION: Recruit and train insurance agents. I am also appointed with KFA through BLC which allows agents to write business for Medicare Supplement, Annuity and Equity Indexed annuity insurance products, life insurance, health and LTC.

#### EAST ADVISORY LLC

POSITION: Manager NATURE: Pass through corporation entity for tax purposes. I do not do any securities business through this. INVESTMENT RELATED: No NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 1 START DATE: 02/10/2020 ADDRESS: 1478 Shady Court, Van Meter IA 50261, United States DESCRIPTION: Pass through corporation entity for tax purposes



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 4

<b>Reporting Source:</b>	Regulator
<b>Employing firm when activities occurred which led to the complaint:</b>	N/A
<b>Allegations:</b>	Easter was named in a customer complaint that asserted the following causes of action: misrepresentation.
<b>Product Type:</b>	Other: unspecified annuities
<b>Alleged Damages:</b>	\$50,000.00

#### Arbitration Information

<b>Arbitration/Reparation Claim filed with and Docket/Case No.:</b>	<a href="#">FINRA - CASE #21-01192</a>
<b>Date Notice/Process Served:</b>	05/07/2021
<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Award
<b>Disposition Date:</b>	01/28/2022
<b>Disposition Detail:</b>	Respondent Myles William Easter is liable for and shall pay to Claimant the sum of \$30,000.00 in compensatory damages; is liable for and shall pay to Claimant the sum of \$150.00 to reimburse Claimant for the non-refundable portion of the filing fee previously paid to FINRA Dispute Resolution Services; and Interest is awarded.

<b>Reporting Source:</b>	Individual
--------------------------	------------

**Employing firm when activities occurred which led to the complaint:**

Bankers Life Securities, Inc. and Bankers Life and Casualty Company

**Allegations:**

In a Statement of Claim for Arbitration filed with FINRA and received by Bankers Life Securities, Inc. (Firm) on May 17, 2021, client named the financial representative, Myles Easter, as a Respondent and alleged that Mr. Easter made misrepresentations to induce the client to surrender two annuities, sold to the client by another firm, in order to purchase two Guaranteed Lifetime Income Annuities (GLIAs) issued by Bankers Life and Casualty Company (BLC), an insurance company affiliate of the Firm in December of 2018. Client stated that BLC refunded the entire amount used to purchase the BLC GLIAs in September of 2019, but that once the client reinvested into new annuities with another outside institution, he lost many of the features of the previously held annuities and the policies provided less income and the client suffered lost opportunity damages. While the GLIAs sold to client were not securities and were issued by BLC, the Firm is reporting this arbitration because the source of funding for the GLIAs came from the sale of securities recommended by a registered representative of the Firm.

**Product Type:**

Other: Equity-Indexed Annuities

**Alleged Damages:**

\$50,000.00

**Arbitration Information****Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):**

FINRA

**Docket/Case #:**[21-01192](#)**Date Notice/Process Served:**

05/17/2021

**Arbitration Pending?**

No

**Disposition:**

Award to Customer

**Disposition Date:**

01/28/2022

**Monetary Compensation Amount:**

\$30,000.00

**Individual Contribution Amount:**

\$30,000.00

**Broker Statement**

Respondent Myles William Easter is liable for and shall pay to Claimant the sum of \$30,000.00 in compensatory damages; is liable for and shall pay to Claimant the sum of \$150.00 to reimburse Claimant for the non-refundable portion of the filing fee previously paid to FINRA Dispute Resolution Services; and Interest is awarded.

**Disclosure 2 of 4****Reporting Source:**

Individual

**Employing firm when activities occurred which led to the complaint:**

Bankers Life Securities, Inc. and Bankers Life and Casualty Company

**Allegations:**

In a written complaint, dated October 27, 2020 and received by the Firm on November 4, 2020, addressed to Bankers Life and Casualty Company (BLC), an insurance company affiliate of the Firm, the Client alleged that a BLC agent and registered representative of the Firm recommended she roll over existing investments in the amount of \$125,000 to purchase an Guaranteed Lifetime Income Annuity (GLIA) from BLC in May of 2020. Client alleged she was pressured



into purchasing the GLIA and was not made aware she would only have access to 10% of her invested funds as a penalty-free withdrawal during the first twelve months. On November 11, 2020, Client withdrew her complaint, stating she was comfortable with her investment in the GLIA and wished to keep it. While the product sold to the client was not a security and was issued by BLC, the Firm is reporting this complaint because the source of funding for the GLIA came from the sale of securities recommended by a registered representative of this Firm.

**Product Type:** Other: Equity-Indexed Annuity

**Alleged Damages:** \$12,500.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 11/04/2020

**Complaint Pending?** No

**Status:** Withdrawn

**Status Date:** 11/17/2020

**Settlement Amount:**

**Individual Contribution Amount:**

### Broker Statement

I first met with [REDACTED] in May of 2020. The appointment was set by another agent in the Bankers Life office for a financial representative to go back and give her investment advice on her Thrift Savings plan from work. During our meeting she expressed that she was uncomfortable with market volatility/risk and that she would need additional income in her retirement. After going over options for her Thrift Savings plan [REDACTED] decided that a Bankers Life Guaranteed Lifetime Income Annuity would be most suitable for her since there is no market risk, no fees, and she had a chance to get lifetime income after one year. After going through the brochure [REDACTED] understood she had to wait one year to take money out. It was also explained from the brochure that she could only take 10% out a year without a penalty. After the funds were transferred, I delivered the policy promptly. We went over in detail how the contract worked a second time.

I reached out to [REDACTED] and set an appointment to see her to go over her confusion. After meeting with us and being refreshed on how the annuity worked, she wanted to keep the policy with Bankers Life. She then wrote a letter and withdrew her complaint against me and the company. [REDACTED] is happy with her Bankers Life annuity.

### Disclosure 3 of 4

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** Bankers Life Securities, Inc. and Bankers Life Casualty and Company

**Allegations:** In a written complaint dated March 24, 2020 and received by the Firm on March 30, 2020 addressed to Bankers Life and Casualty Company (BLC), an insurance company affiliate of the Firm, [REDACTED] attorney stated BLC allowed his client



to void two equity-indexed annuities in September of 2019 and that his client purchased a new annuity with an outside institution. The complaint alleged that the variable annuity [REDACTED] surrendered to purchase the BLC annuities offered more guaranteed income and benefits than the new annuity purchased after surrendering his BLC annuities and asked for restitution of \$95,000. BLC is still investigating the merits of this complaint. While the annuities sold to [REDACTED] were not securities and were issued by BLC, the Firm is reporting this complaint because the source of funding for the BLC annuities came from the sale of securities recommended by a registered representative of this Firm.

**Product Type:** Other: Equity-Indexed Annuity

**Alleged Damages:** \$95,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 03/30/2020

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 05/07/2020

**Settlement Amount:**

**Individual Contribution Amount:**

### Broker Statement

This complaint going on my U4 is from a previous complaint a year ago from [REDACTED]. Bankers Life Casualty Company and the Iowa Department of Insurance deemed this a suitable sale after [REDACTED] filed the complaint in 2019. [REDACTED] would have had to annuitize his previous annuity to get the rider value stated in the complaint, if [REDACTED] would have done this they no longer would have access to the cash value in the annuity. [REDACTED] did not want to annuitize his annuity in case he wanted to take a lump sum of money out. [REDACTED] did not want market risk, and he also did not want to pay his previous institution 3% a year in fees. [REDACTED] was drawing off of his cash value and was not using his GMIB rider. Mr. [REDACTED] also had not heard from anyone from his previous institution in years or had any idea how his current annuity worked. We then moved them to a equity-indexed indexed annuity with no risk, no fees, and the chance for income if they needed it which at the time suited him best.

### Disclosure 4 of 4

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** Bankers Life and Casualty Company and Bankers Life Securities, Inc.

**Allegations:** In a written complaint dated February 27, 2019, addressed to Bankers Life and Casualty Company (BLC), an insurance company affiliate of the Firm, the Iowa Insurance Division forwarded a complaint from [REDACTED]. In the complaint [REDACTED] alleged his Registered Representative, Myles Easter, misrepresented the terms of a Guaranteed Life Income Annuity (GLIA) purchased



through BLC. [REDACTED] stated the GLIA was not suitable, that he lost a significant amount of his income base when Mr. Easter liquidated his Variable Annuity, and that his funds would now be locked in for 10 years. BLC determined that the purchase of the GLIA was suitable for the client and that client was aware of its terms and surrender charges. While the GLIA sold to [REDACTED] was not a security and was issued by BLC, the Firm is reporting this complaint because the source of funding the annuity came from the sale of securities recommended by a registered representative of the Firm.

**Product Type:** Other: Equity Indexed Annuity

**Alleged Damages:** \$17,235.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 03/02/2019

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 09/10/2019

**Settlement Amount:** \$17,125.00

**Individual Contribution Amount:** \$0.00

### Broker Statement

After meeting with [REDACTED] and talking with AXA's customer service line several times [REDACTED] and I determined that this type of investment was not suitable for him. [REDACTED] no longer wanted the risk of the stock market or the 3% a year in fees that he was paying in his current contract. As the customer service representative from AXA stated, [REDACTED] actual cash value fluctuated with the stock market and was being charged 3% in fees, which [REDACTED] did not want. Stated in the complaint it said that the client lost income benefit, when we contacted AXA, we found out he could only get this income benefit if he were to annuitize his annuity. Which in return gave him no access to his money and if he were to pass away was not guaranteed to his beneficiaries. After going over other investment options the client decided that the BLC GLIA would best fit his situation. The GLIA has no stock market risk, no fee's, and the chance for income after one year. All surrender charges were discussed during the sale of the GLIA.



## End of Report

This page is intentionally left blank.