



IAPD Report

HERBERT ARTHUR DIAMANT

CRD# 603117

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

HERBERT ARTHUR DIAMANT (CRD# 603117)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/13/2023**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	DIAMANT ASSET MANAGEMENT, INC.	CRD# 107788	08/19/1987

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **6** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	DIAMANT INVESTMENT CORPORATION	7047	GREENWICH, CT	07/27/1977 - 12/31/2017

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	4









Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **6** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **DIAMANT ASSET MANAGEMENT, INC.**
Main Address: 440 MAIN STREET
RIDGEFIELD, CT 06877
Firm ID#: 107788

	Regulator	Registration	Status	Date
	Connecticut	Investment Adviser Representative	Approved	08/19/1987
	Florida	Investment Adviser Representative	Approved	01/11/2010
	Massachusetts	Investment Adviser Representative	Approved	06/24/2021
	New York	Investment Adviser Representative	Approved	03/30/2021
	North Carolina	Investment Adviser Representative	Approved	01/13/2023
	South Carolina	Investment Adviser Representative	Approved	03/02/2021

Branch Office Locations

DIAMANT ASSET MANAGEMENT, INC.
170 MASON ST.
GREENWICH, CT 06830





Qualifications

PASSED INDUSTRY EXAMS



This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
 Financial and Operations Principal Examination (S27)	Series 27	04/03/1998
 Registered Principal Examination (S40)	Series 40	07/21/1977

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	12/31/2017
 Limited Representative-Equity Trader Exam (S55)	Series 55	02/18/2000

State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	10/19/1993
 Uniform Securities Agent State Law Examination (S63)	Series 63	04/08/1993

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	07/27/1977 - 12/31/2017	DIAMANT INVESTMENT CORPORATION	CRD# 7047	GREENWICH, CT

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/1998 - Present	DIAMANT ASSET MANAGEMENT INC	OTHER - PRESIDENT, N INVESTMENT ADVISOR		GREENWICH, CT, United States
02/1998 - Present	DIAMANT INVESTMENT CORP	OTHER - PRESIDENT, N BROKER/DEALER		GREENWICH, CT, United States
06/1978 - Present	DIAMANT INVESTMENT CORPORATION	OTHER - Principal	Y	GREENWICH, CT, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

OFFICER AND DIRECTOR OF DIAMANT ASSET MANAGEMENT, 170 MASON ST., GREENWICH, CT. INVESTMENT RELATED: INVESTMENT ADVISER REGISTERED WITH THE SEC EFFECTIVE 12/10/86. WORKED FROM 1986 TO PRESENT DATE, DEVOTING APPROXIMATELY 65% OF BUSINESS HOURS TO INVESTMENT ADVISORY WORK, ON SUBSTANTIALLY THE SAME CLIENT BASE AS BROKER/DEALER DIAMANT INVESTMENT CORPORATION.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	4

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 4

Reporting Source:	Individual
Regulatory Action Initiated By:	STATE OF CONNECTICUT DEPARTMENT OF BANKING
Sanction(s) Sought:	Censure
Other Sanction(s) Sought:	FINE
Date Initiated:	08/06/1987
Docket/Case Number:	NA
Employing firm when activity occurred which led to the regulatory action:	DIAMANT INVESTMENT CORP.
Product Type:	No Product
Other Product Type(s):	
Allegations:	RE: CONNECTICUT'S UNIFORM SECURITIES ACT, THE STATE ALLEGES AN OFFICER ACTED AS UNREGISTERED AGENT BETWEEN 7/77 AND 5/87. STATE ALLEGED THE FIRM MET DEFINITION OF INVESTMENT ADVISOR ON 3 ACCOUNTS. STATE ALLEGED FIRM WAS CONDUCTING BUSINESS WITH A FEW CLIENTS THAT HAD CHANGED RESIDENCES INTO STATES FIRM DID NOT MAINTAIN STATE REGISTRATION.
Current Status:	Final
Resolution:	Consent
Resolution Date:	08/06/1987
Sanctions Ordered:	Censure Monetary/Fine \$7,500.00



Other Sanctions Ordered: FOR ONE WEEK PERIOD APPLICANT AGREED TO HANDLE ONLY BUSINESS OF UNSOLICITED SELL TRANSACTIONS.

Sanction Details: WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, APPLICANT PAID FINE OF \$7,500 IN SEPTEMBER 1987. APPLICANT HANDLED ONLY BUSINESS OF UNSOLICITED SELL TRANSACTIONS FOR PERIOD 8/3/87 TO 8/7/87.

Broker Statement ALTHOUGH THE APPLICANT BELIEVED PENALTY TO BE EXCESSIVE AND UNRELATED TO THE LEVEL OF THE ALLEGED INFRACTIONS, THEY AGREED TO SIGN A STIPULATION AGREEMENT WITH THEIR HOME STATE SOLEY FOR THE PURPOSES OF DISPENSING WITH THIS INVESTIGATION AND TO AVOID PROTRACTED LEGAL FEES.

Disclosure 2 of 4

Reporting Source: Regulator

Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 03/28/1980

Docket/Case Number: B-456

Employing firm when activity occurred which led to the regulatory action:

Product Type:

Other Product Type(s):

Allegations:

Current Status: Final

Resolution: Decision

Resolution Date: 11/05/1981

Sanctions Ordered: Censure
Monetary/Fine \$2,500.00

Other Sanctions Ordered:

Sanction Details:

Regulator Statement COMP #B-456 FILED 3-28-80 DISTRICT 13: DECISION RENDERED 9-22-81, WHEREIN H. DIAMANT IS CENSURED AND FINED \$2,500; AND ASSESSED COSTS OF \$482 J&S. (ARTICLE III - SECTIONS 1 AND 4 AND MSRB RULES G-17 AND G-30(A) CHARGED EXCESSIVE MARKUPS CHRYSLER FINANCIAL TRANSACTIONS; EFFECTED SALES OF MUNICIPAL SECURITIES AS PRINCIPAL TO PUBLIC CUSTOMERS AT AGGREGATE PRICES WHICH WERE UNFAIR AND UNREASONABLE; FAILED TO COMPLY WITH THE PROVISIONS OF SEC RULE 15C3-3; AND FAILED TO SEND CUSTOMERS AN UNABUDITED FINANCIAL STATEMENT AND AN AUDITED STATEMENT FAILED TO INCLUDE REQUIRED FOOTNOT DISCLOSURES. IF NO FURTHER ACTION, DECISION



IS
FINAL 11-5-81. AFC#8160, I-313, PAID IN FULL 3/29/83.

Reporting Source: Individual
Regulatory Action Initiated By: N.A.S.D., INC. DISTRICT 13- MINOR RULE VIOLATION NOT REPORTABLE
Sanction(s) Sought: Censure
Other Sanction(s) Sought:
Date Initiated: 03/28/1980
Docket/Case Number: B-456

Employing firm when activity occurred which led to the regulatory action:

Product Type: No Product
Other Product Type(s):

Allegations: MINOR RULE VIOLATION IS A VIOLATION OF A SELF-REGULATORY ORGANIZATION RULE WHICH HAS BEEN DESIGNATED AS "MINOR" PURSUANT TO A PLAN APPROVED BY THE U.S. SECURITIES AND EXCHANGE COMMISSION. A RULE VIOLATION MAY BE DESIGNATED AS "MINOR" UNDER A PLAN IF THE SANCTION IMPOSED CONSISTS OF A FINE OF \$2,500.00 OR LESS, AND IF THE SANCTIONED PERSON DOES NOT CONTEST THE FINE.

Current Status: Final
Resolution: Decision
Resolution Date: 11/05/1981
Sanctions Ordered: Censure
Monetary/Fine \$2,500.00

Other Sanctions Ordered:
Sanction Details: CENSURE AND MONETARY FINE \$2500

Broker Statement MINOR INFRACTIONS INCLUDING TECHNICAL VIOLATIONS ON REPORTING SCHEDULES OF MONTH END CUSTOMER SEGREGATION.

THIS REPORT NEEDS TO BE REMOVED FROM THIS INDIVIDUAL FILE AS IT IS NOT REPORTABLE UNDER ITEM 23 E(2). THIS AMENDMENT FILED WITH THE CRD SYSTEM ON 1/28/2000 AND IS CURRENTLY PENDING ACTION TO REMOVE THIS FILE FROM THE CURENT SUBMITTED FILING.

Disclosure 3 of 4

Reporting Source: Regulator
Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Sanction(s) Sought:

**Other Sanction(s) Sought:****Date Initiated:** 01/29/1982**Docket/Case Number:** BOS-483**Employing firm when activity occurred which led to the regulatory action:****Product Type:****Other Product Type(s):****Allegations:****Current Status:** Final**Resolution:** Decision**Resolution Date:** 09/27/1982**Sanctions Ordered:** Censure
Monetary/Fine \$3,000.00**Other Sanctions Ordered:****Sanction Details:****Regulator Statement**

COMP #BOS-483 FILED1-29-82 DIST 13; ALLEGING VIOLATIONS OF ARTICLE III, SECTION 1 OF THE RULES OF FAIR PRACTICE IN THAT DIAMANT FAILED TO MAKE A BONA-FIDE PUBLIC DISTRIBUTION OF TWO HOT ISSUES, IN THAT SHARES WERE SOLD TO THE INVESTMENT ACCOUNT OF DIAMANT INVESTMENT CORP. TO THE ACCOUNT OF H. DIAMANT AND TO THE ACCOUNT OF D. DIAMANT'S DAUGHTER, IN CONTRAVENTION OF THE BOARD OF GOVERNORS INTERPRETATION WITH RESPECT TO FREE-RIDING AND WITHHOLDING. ****DECISION RENDERED 8/11/82, WHEREIN DIAMANT IS CENSURED; FINED \$3,000, J&S; AND ASSESSED COSTS OF \$40. IF NO FURTHER ACTION, DECISION IS FINAL 9/27/82. ***** FINES AND COSTS PAID BY INSTALLMENTS...FINAL PAYMENT MADE 11/83.

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Reporting Source: Individual**Regulatory Action Initiated By:** N.A.S.D. INC. DISTRICT 13**Sanction(s) Sought:** Censure**Other Sanction(s) Sought:** FINE**Date Initiated:** 01/29/1982**Docket/Case Number:** BOS-483**Employing firm when activity occurred which led to the regulatory action:** DIAMANT INVESTMENT CORPORATION**Product Type:** Other**Other Product Type(s):** NEW ISSUE**Allegations:** AS A MEMBER OF SELLING GROUP OF 2 NEW EQUITY ISSUES, APPLICANT



PLACED A TOTAL OF \$7500 OF STOCK INTO NON-PUBLIC ACCOUNTS WHEN UNDERWRITERS REFUSED TO TAKE BACK UNSOLD SHARES FROM CANCELLED ORDERS. BOTH OFFERINGS SUBSEQUENTLY MET DEFINITION OF "HOT ISSUES" RESULTING IN A FREE RIDING AND WITHHOLDING VIOLATION.

Current Status: Final
Resolution: Decision
Resolution Date: 08/11/1982
Sanctions Ordered: Censure
Monetary/Fine \$3,000.00

Other Sanctions Ordered:

Sanction Details: APPLICANT PAID \$3,000 FINE AFTER RECEIVING DECISION IN AUGUST, 1982.

Broker Statement APPLICANT WAS INVOLVED IN 2 SELLING GROUPS OF AN AGGRESSIVE LEAD UNDERWRITER WHOM REFUSED TO TAKE BACK UNSOLD STOCK. WITHOUT CUSTOMER ORDERS, APPLICANT SOLD THE POSITIONS BACK INTO THE MARKET. WHEN NEW ISSUES MOVE UP IN PRICE AT THE END OF THE TRADING DAY, THEY BECOME "HOT ISSUES", MAKING PRIOR TRADES SUBJECT TO "FREE RIDING AND WITHHOLDING" RULES.

Disclosure 4 of 4

Reporting Source: Regulator
Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 12/28/1982

Docket/Case Number: BOS-500

Employing firm when activity occurred which led to the regulatory action:

Product Type:

Other Product Type(s):

Allegations:

Current Status: Final
Resolution: Decision
Resolution Date: 05/12/1984
Sanctions Ordered: Censure
Monetary/Fine \$7,500.00

Other Sanctions Ordered:

Sanction Details:

Regulator Statement COMP #BOS-500, FILED 12/28/82, DIST. #13, ALLEGING VIOLATIONS OF MSRB RULES G-17 AND G-30(a)-EFFECTED PURCHASES AND SALES OF



MUNICIPAL SECURITIES AS PRINCIPAL TO PUBLIC CUSTOMERS AT AGGREGATE PRICES THAT WERE UNFAIR AND UNREASONABLE IN VIEW OF ALL RELEVANT CIRCUMSTANCES.****DECISION RENDERED 9/21/83, WHEREIN DIAMANT IS CENSURED AND FINED \$5,000, J&S. IF NO FURTHER ACTION, DECISION IS FINAL 11/4/83. ****10/25/83, APPEALED TO B/G. *@**4/13/84, BOARD OF GOVERNORS' DECISION WHEREIN THE FINDINGS ARE MODIFIED AND THE PENALTIES ARE INCREASED; THEREFORE, HE IS CENSURED, FINED \$7,500 J&S AND ASSESSED COSTS OF THE APPEAL OF \$903/33 J&S. IF NO FURTHER ACTION, DECISION IS FINAL 5/12/84. ***** FINES AND COSTS DEEMED UNCOLLECTABLE 6/84. ***** \$8,403.33 PAID (J&S) ON 1/6/87.

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Reporting Source: Individual

Regulatory Action Initiated By: N.A.S.D. INC. DISTRICT 13

Sanction(s) Sought: Censure

Other Sanction(s) Sought: FINE

Date Initiated: 12/29/1982

Docket/Case Number: BOS-500

Employing firm when activity occurred which led to the regulatory action: DIAMANT INVESTMENT CORPORATION

Product Type: Debt - Municipal

Other Product Type(s):

Allegations: ALLEGED VIOLATION OF MSRB RULES G-17 & G-30. ALLEGED THAT 28 TRANSACTIONS IN MUNICIPAL BONDS WERE EFFECTED AT COSTS NOT REASONABLY RELATED TO CURRENT MARKET PRICE.

Current Status: Final

Resolution: Decision

Resolution Date: 04/13/1984

Sanctions Ordered: Censure
Monetary/Fine \$7,500.00

Other Sanctions Ordered:

Sanction Details: APPLICANT PAID \$7,500 FINE AFTER RECEIVING DECISION IN APRIL, 1984.

Broker Statement ALTHOUGH A FIXED PRICING STANDARD RUNS CONTRARY TO G-30, APPLICANT BELIEVED NASD AUDITOR WAS RELYING ON UNWRITTEN NUMERICAL MARKUP RULE IN DETERMINING REASONABLE PRICING OF ODD LOT BONDS. IN THIS TEST CASE, APPLICANT WAS UNSUCCESSFUL IN GETTING NASD NATIONAL BOARD TO REACH CONSENSUS ON ESTABLISHING A FORMAL STATED NUMERICAL MARKUP POLICY FOR MUNICIPAL BONDS.



End of Report

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