



IAPD Report

WILLIAM WALLACE WOLFE II

CRD# 603933

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

WILLIAM WALLACE WOLFE II (CRD# 603933)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/01/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	STONEX SECURITIES INC.	CRD# 18456	03/03/2011
IA	STONEX ADVISORS INC.	CRD# 174182	07/18/2016

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **21** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	STERNE AGEE ASSET MANAGEMENT, INC.	130888	TULSA, OK	03/24/2011 - 06/30/2016
IA	SWS FINANCIAL SERVICES	17587	TULSA, OK	06/18/2002 - 02/17/2011
B	SWS FINANCIAL SERVICES	17587	TULSA, OK	09/23/1997 - 02/17/2011

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **21** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **STONEX SECURITIES INC.**
Main Address: 2 PERIMETER PARK SOUTH
SUITE 500 WEST
BIRMINGHAM, AL 35243
Firm ID#: 18456

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	03/03/2011
B	FINRA	General Securities Representative	Approved	03/03/2011
B	FINRA	General Securities Sales Supervisor	Approved	03/03/2011
B	Arizona	Agent	Approved	12/12/2018
B	Arkansas	Agent	Approved	02/07/2013
B	California	Agent	Approved	03/03/2011
B	Colorado	Agent	Approved	07/28/2011
B	District of Columbia	Agent	Approved	03/03/2011
B	Florida	Agent	Approved	03/03/2011
B	Georgia	Agent	Approved	06/11/2014
B	Idaho	Agent	Approved	02/16/2016
B	Louisiana	Agent	Approved	03/03/2011
B	Missouri	Agent	Approved	03/03/2011



Qualifications

Regulator	Registration	Status	Date
B Nebraska	Agent	Approved	01/12/2012
B New Jersey	Agent	Approved	05/07/2013
B New Mexico	Agent	Approved	03/24/2011
B New York	Agent	Approved	03/03/2011
B North Carolina	Agent	Approved	03/03/2011
B Ohio	Agent	Approved	08/18/2016
B Oklahoma	Agent	Approved	03/03/2011
B Oregon	Agent	Approved	02/14/2012
B South Carolina	Agent	Approved	01/07/2013
B Texas	Agent	Approved	03/03/2011
B Virginia	Agent	Approved	04/07/2011

Branch Office Locations

2651 EAST 21ST STREET
#401
TULSA, OK 74114

Employment 2 of 2

Firm Name: **STONEX ADVISORS INC.**
Main Address: 2 PERIMETER PARK SOUTH
SUITE 500 WEST
BIRMINGHAM, AL 35243
Firm ID#: 174182

Regulator	Registration	Status	Date
IA Oklahoma	Investment Adviser Representative	Approved	07/18/2016



Qualifications

Branch Office Locations

STONEX ADVISORS INC.
2651 EAST 21ST STREET
#401
TULSA, OK 74114







Qualifications

PASSED INDUSTRY EXAMS





This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 4 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
 General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	01/02/2023
 General Securities Sales Supervisor - General Module Examination (S10)	Series 10	01/02/2023
 General Securities Principal Examination (S24)	Series 24	08/27/1999
 General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	06/11/1982

General Industry/Product Exams

Exam	Category	Date
 General Securities Representative Examination (S7TO)	Series 7TO	01/02/2023
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 Interest Rate Options Examination (S5)	Series 5	12/11/1982
 General Securities Representative Examination (S7)	Series 7	10/15/1977

State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	11/15/1999
 Uniform Securities Agent State Law Examination (S63)	Series 63	03/20/1980



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/24/2011 - 06/30/2016	STERNE AGEE ASSET MANAGEMENT, INC.	CRD# 130888	TULSA, OK
IA	06/18/2002 - 02/17/2011	SWS FINANCIAL SERVICES	CRD# 17587	TULSA, OK
B	09/23/1997 - 02/17/2011	SWS FINANCIAL SERVICES	CRD# 17587	TULSA, OK
B	12/08/1994 - 09/24/1997	SOUTHWEST SECURITIES, INC.	CRD# 6220	DALLAS, TX
B	09/19/1986 - 12/15/1994	STIFEL, NICOLAUS & COMPANY, INCORPORATED	CRD# 793	ST. LOUIS, MO
B	12/31/1981 - 08/19/1986	DEAN WITTER REYNOLDS INC.	CRD# 7556	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2016 - Present	STONEX ADVISORS INC.	INVESTMENT ADVISOR REPRESENTATIVE	Y	TULSA, OK, United States
03/2011 - Present	STONEX SECURITIES INC.	REGISTERED REPRESENTATIVE	Y	TULSA, OK, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

TULSA CENTRAL HIGH-ENDOWMENT FUND; YES, INVESTMENT RELATED; 3101 WEST EDISON ST. TULSA, OK; PROVIDE SCHOLARSHIPS AND FUNDRAISING FOR SCHOOL; COMMITTEE CHAIRMAN; 1987; 1 HOUR PER MONTH; 0 DURING SEC TRADING HOURS; BOARD MAKES DECISIONS, I ENACT THE DECISION MAKING.

BOSWORTH MORGAN WOLFE INV. CO.; YES INVESTMENT RELATED; 4065 BOULDER #800 TULSA, OK. 74103; DBA; PRESIDENT; 10/1997; 4 HOURS PER MONTH 0 DURING SECURITY TRADING HOURS; PAY MONTHLY BILLS, TAX PURPOSES.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought: Other: N/A

Date Initiated: 08/30/2012

Docket/Case Number: [2010024972501](#)

Employing firm when activity occurred which led to the regulatory action: SWS FINANCIAL SERVICES, INC.

Product Type: No Product

Allegations: NASD RULES 2110, 3010(A) - WILLIAM WOLFE FAILED TO REASONABLY SUPERVISE A REGISTERED REPRESENTATIVE WHO MADE UNSUITABLE RECOMMENDATIONS TO AN ELDERLY CUSTOMER. THE REGISTERED REPRESENTATIVE, WHO WAS UNDER HEIGHTENED SUPERVISION, RECOMMENDED THE SALE OF A LOW RISK, INCOME PRODUCING BOND AND THE SUBSEQUENT PURCHASE OF HIGH RISK EQUITY POSITIONS IN THE CUSTOMER'S ACCOUNT. WOLFE CONCLUDED THAT SINCE ONE OF THE HOLDINGS WAS SPECULATIVE, IT DID NOT COMPORT WITH THE SELECTED INVESTMENT OBJECTIVE IN THE ACCOUNT FORM AND INSTRUCTED AN EMPLOYEE TO CHANGE THE FORM TO REFLECT "SPECULATIVE" AS AN INVESTMENT OBJECTIVE TO COMPORT WITH THE HOLDINGS AND TO FORWARD THE REVISED FORM TO THE CUSTOMER FOR HIS REVIEW AND SIGNATURE. THE CUSTOMER SIGNED THE NEW ACCOUNT FORM AND RETURNED IT TO THE FIRM. WOLFE FAILED TO CONTACT THE CUSTOMER TO ASK ABOUT HIS INVESTMENT OBJECTIVE OR WHETHER HE UNDERSTOOD HE HELD A SPECULATIVE INVESTMENT. BECAUSE HEIGHTENED SUPERVISION FOR THE REGISTERED



REPRESENTATIVE WAS IN EFFECT, WOLFE SHOULD HAVE CONTACTED THE CUSTOMER.

Current Status:

Final

Resolution:

Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

08/30/2012

Sanctions Ordered:

Civil and Administrative Penalty(ies)/Fine(s)
Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	ANY SUPERVISORY CAPACITY
Duration:	ONE MONTH
Start Date:	10/01/2012
End Date:	10/31/2012

Monetary Sanction 1 of 1

Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$5,000.00
Portion Levied against individual:	\$5,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	09/21/2012
Was any portion of penalty waived?	No

Amount Waived:

Regulator Statement	WITHOUT ADMITTING OR DENYING THE FINDINGS, WOLFE CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE, HE IS FINED \$5,000 AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY SUPERVISORY CAPACITY FOR ONE MONTH. THE SUSPENSION IS IN EFFECT FROM OCTOBER 1, 2012 THROUGH OCTOBER 31, 2012. FINE PAID IN FULL ON SEPTEMBER 21, 2012.
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Reporting Source:	Firm
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	08/30/2012



Docket/Case Number: [2010024972501](#)

Employing firm when activity occurred which led to the regulatory action: SWS FINANCIAL SERVICES, INC.

Product Type: No Product

Allegations: NASD RULES 2110, 3010(A) - WILLIAM WOLFE FAILED TO REASONABLY SUPERVISE A REGISTERED REPRESENTATIVE WHO MADE UNSUITABLE RECOMMENDATIONS TO AN ELDERLY CUSTOMER. THE REGISTERED REPRESENTATIVE, WHO WAS UNDER HEIGHTENED SUPERVISION, RECOMMENDED THE SALE OF A LOW RISK, INCOME PRODUCING BOND AND THE SUBSEQUENT PURCHASE OF HIGH RISK EQUITY POSITIONS IN THE CUSTOMER'S ACCOUNT. WOLFE CONCLUDED THAT SINCE ONE OF THE HOLDINGS WAS SPECULATIVE, IT DID NOT COMPORT WITH THE SELECTED INVESTMENT OBJECTIVE IN THE ACCOUNT FORM AND INSTRUCTED AN EMPLOYEE TO CHANGE THE FORM TO REFLECT "SPECULATIVE" AS AN INVESTMENT OBJECTIVE TO COMPORT WITH THE HOLDINGS AND TO FORWARD THE REVISED FORM TO THE CUSTOMER FOR HIS REVIEW AND SIGNATURE. THE CUSTOMER SIGNED THE NEW ACCOUNT FORM AND RETURNED IT TO THE FIRM. WOLFE FAILED TO CONTACT THE CUSTOMER TO ASK ABOUT HIS INVESTMENT OBJECTIVE OR WHETHER HE UNDERSTOOD HE HELD A SPECULATIVE INVESTMENT. BECAUSE HEIGHTENED SUPERVISION FOR THE REGISTERED REPRESENTATIVE WAS IN EFFECT, WOLFE SHOULD HAVE CONTACTED THE CUSTOMER.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 08/30/2012

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise? No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	ANY SUPERVISORY CAPACITY
Duration:	ONE MONTH
Start Date:	10/01/2012
End Date:	10/31/2012

Monetary Sanction 1 of 1

Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$5,000.00
Portion Levied against individual:	\$5,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No

**Amount Waived:****Firm Statement**

WITHOUT ADMITTING OR DENYING THE FINDINGS, WOLFE CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE, HE IS FINED \$5,000 AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY SUPERVISORY CAPACITY FOR ONE MONTH. THE SUSPENSION IS IN EFFECT FROM OCTOBER 1, 2012 THROUGH OCTOBER 31, 2012.

Reporting Source:

Individual

Regulatory Action Initiated By:

FINRA

Sanction(s) Sought:

Other: N/A

Date Initiated:

08/30/2012

Docket/Case Number:[2010024972501](#)**Employing firm when activity occurred which led to the regulatory action:**

SWS FINANCIAL SERVICES, INC.

Product Type:

No Product

Allegations:

NASD RULES 2110, 3010(A) - DURING THE PERIOD FROM APPROXIMATELY JUNE 2008 TO JULY 2008, WHILE ASSOCIATED WITH SWS FINANCIAL SERVICES, INC., WILLIAM WOLFE FAILED TO REASONABLY SUPERVISE A REGISTERED REPRESENTATIVE WHO MADE UNSUITABLE RECOMMENDATIONS TO AN ELDERLY CUSTOMER. THE REGISTERED REPRESENTATIVE, WHO WAS UNDER HEIGHTENED SUPERVISION, RECOMMENDED THE SALE OF A LOW RISK, INCOME PRODUCING BOND AND THE SUBSEQUENT PURCHASE OF HIGH RISK EQUITY POSITIONS IN THE CUSTOMER'S ACCOUNT. WOLFE CONCLUDED THAT SINCE ONE OF THE HOLDINGS WAS SPECULATIVE, IT DID NOT COMPORT WITH THE SELECTED INVESTMENT OBJECTIVE IN THE ACCOUNT FORM AND INSTRUCTED AN EMPLOYEE TO CHANGE THE FORM TO REFLECT "SPECULATIVE" AS AN INVESTMENT OBJECTIVE TO COMPORT WITH THE HOLDINGS AND TO FORWARD THE REVISED FORM TO THE CUSTOMER FOR HIS REVIEW AND SIGNATURE. THE CUSTOMER SIGNED THE NEW ACCOUNT FORM AND RETURNED IT TO THE FIRM. WOLFE FAILED TO CONTACT THE CUSTOMER TO ASK ABOUT HIS INVESTMENT OBJECTIVE OR WHETHER HE UNDERSTOOD HE HELD A SPECULATIVE INVESTMENT. BECAUSE HEIGHTENED SUPERVISION FOR THE REGISTERED REPRESENTATIVE WAS IN EFFECT, WOLFE SHOULD HAVE CONTACTED THE CUSTOMER.

Current Status:

Final

Resolution:

Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

08/30/2012

Sanctions Ordered:

Civil and Administrative Penalty(ies)/Fine(s)



Sanction 1 of 1
Sanction Type: Suspension
Capacities Affected: ANY SUPERVISORY CAPACITY
Duration: ONE MONTH
Start Date: 10/01/2012
End Date: 10/31/2012

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)
Total Amount: \$5,000.00
Portion Levied against individual: \$5,000.00
Payment Plan: SINGLE PAYMENT
Is Payment Plan Current: Yes
Date Paid by individual: 09/17/2012
Was any portion of penalty waived? No

Amount Waived:

Broker Statement

FINRA COMMENT - WITHOUT ADMITTING OR DENYING THE FINDINGS, WOLFE CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE, HE IS FINED \$5,000 AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY SUPERVISORY CAPACITY FOR ONE MONTH. THE SUSPENSION IS IN EFFECT FROM OCTOBER 1, 2012 THROUGH OCTOBER 31, 2012. REPRESENTATIVE COMMENT - AS SUPERVISOR, WOLFE ACKNOWLEDGED THAT HE DID NOT CALL THE CLIENT ABOUT THE TRANSACTION IN QUESTION ALTHOUGH SUPERVISORY PROCEDURES WERE IN PLACE AND WERE FOLLOWED. SUCH PROCEDURES WERE APPROVED AFTER CONSULTATION WITH HIS REGIONAL SUPERVISOR AND THERE WAS NO POLICY REQUIRING A SUPERVISOR TO PERSONALLY CALL A CLIENT. WRITTEN CONFIRMATION AND STATEMENTS OF THE TRANSACTION IN QUESTION APPEARED TO BE A REASONABLE SUPERVISORY RESPONSE.



End of Report

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