



## IAPD Report

### ALISON NICOLE STINE

CRD# 6148042

<b><u>Section Title</u></b>	<b><u>Page(s)</u></b>
Report Summary	1
Qualifications	2 - 3
Registration and Employment History	4 - 5
Disclosure Information	6



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page  
<http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### ALISON NICOLE STINE (CRD# 6148042)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/17/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	GWN SECURITIES INC.	CRD# 128929	11/10/2020
<b>IA</b>	GWN SECURITIES INC.	CRD# 128929	11/24/2020

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **7** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	EQUITABLE ADVISORS, LLC	6627	SCOTTSDALE, AZ	09/15/2015 - 10/20/2020
<b>B</b>	EQUITABLE ADVISORS, LLC	6627	SCOTTSDALE, AZ	07/14/2014 - 10/20/2020

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1
Termination	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 7 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

#### Employment 1 of 1

Firm Name: **GWN SECURITIES INC.**  
Main Address: 11440 NORTH JOG ROAD  
Palm Beach Gardens, FL 33418-3764  
Firm ID#: 128929

Regulator	Registration	Status	Date
 FINRA	General Securities Principal	Approved	11/10/2020
 FINRA	General Securities Representative	Approved	11/10/2020
 Alaska	Agent	Approved	01/31/2024
 Arizona	Agent	Approved	11/24/2020
 Arizona	Investment Adviser Representative	Approved	11/24/2020
 California	Agent	Approved	11/10/2020
 Georgia	Agent	Approved	11/10/2020
 South Carolina	Agent	Approved	06/23/2025
 Texas	Agent	Approved	05/22/2025
 Utah	Agent	Approved	01/30/2024

#### Branch Office Locations

**GWN SECURITIES INC.**  
SCOTTSDALE, AZ



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
 General Securities Principal Examination (S24)	Series 24	10/25/2018

#### General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	07/14/2014

#### State Securities Law Exams

Exam	Category	Date
  Uniform Combined State Law Examination (S66)	Series 66	09/03/2015
 Uniform Securities Agent State Law Examination (S63)	Series 63	08/14/2014

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

#### Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	09/15/2015 - 10/20/2020	EQUITABLE ADVISORS, LLC	CRD# 6627	SCOTTSDALE, AZ
B	07/14/2014 - 10/20/2020	EQUITABLE ADVISORS, LLC	CRD# 6627	SCOTTSDALE, AZ

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2020 - Present	GWN SECURITIES, INC.	REGISTERED REP.	Y	PALM BEACH GARDENS, FL, United States
07/2014 - 10/2020	EQUITABLE ADVISORS, LLC	REGISTERED REPRESENTATIVE	Y	NEW YORK, NY, United States
07/2014 - 06/2020	AXA ADVISORS, LLC	REGISTERED REPRESENTATIVE	Y	NEW YORK, NY, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

#### INSURANCE PRODUCTS

POSITION: Insurance Agent NATURE: To provide Life, Accident, Health, & Long-Term Care insurance offerings to clients.

INVESTMENT RELATED: Yes NUMBER OF HOURS: 10 SECURITIES TRADING HOURS: 10 START DATE: 07/01/2014

ADDRESS: 8129 E Cypress St, SCOTTSDALE AZ 85257, United States

DESCRIPTION: I am Life, Accident, Health, & Long-Term Care Insurance licensed and will provide Life Insurance options to clients when suitable.

#### BOYS & GIRLS CLUB OF GREATER SCOTTSDALE

Is Not Investment Related, Volunteer, Associate Board Member, 2023-07-11, 4 hours per month, 0 hours per month during trading hours, No Compensation Compensation, "I was recently asked to join the Boys & Girls Clubs of Greater Scottsdale Associate Board, my involvement would begin on July 11th, 2023. This group helps support the clubs around Scottsdale and puts on a golf tournament in the Spring. The Associate Board is a 40 hour per year commitment, as a prospective Board Member I would help them plan and strategize for their 4 big events each year. The Boys & Girls Clubs of Greater Scottsdale's mission is to enable all young people, especially those who need us most, to reach their full potential as productive, caring, responsible citizens. Associate Board members partner in their work to provide a positive environment, quality programs, and lifelong learning skills for school-age youth."

STINE WEALTH MANAGEMENT, Is Investment Related, DBA, Financial Professional, 11/11/2020, 160 hours per month, 160 hours per month during trading hours, Commission Compensation, Securities DBA used in conjunction with Investment Sales.

#### STINE WEALTH MANAGMET LLC



## Registration & Employment History

### OTHER BUSINESS ACTIVITIES

Is Investment Related, "6991 E Camelback Rd, Ste D-300, Scottsdale, AZ, 85251, United States", Finance and Insurance, Member and Manager, 2020-12-17, 0 hours per month, hours per month during trading hours, Fee Based Compensation, "This is my Domestic Professional LLC registered with the Arizona Corporation Commission. My CPA suggested that I open this LLC for tax and legal purposes. I am the only member of the LLC and also the manager. Stine Wealth Management is my company name that I operate my financial advising company under, working with clients to help them with their retirement and investment plans."



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1
Termination	1

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Regulatory Action Initiated By:</b>	State of Arizona Department of Insurance and Financial Institutions
<b>Sanction(s) Sought:</b>	Civil and Administrative Penalty(ies)/Fine(s)
<b>Date Initiated:</b>	11/09/2020
<b>Docket/Case Number:</b>	N/A
<b>Employing firm when activity occurred which led to the regulatory action:</b>	EQUITABLE FINANCIAL LIFE INSURANCE
<b>Product Type:</b>	No Product
<b>Allegations:</b>	A. STINE FORGED THE SIGNATURE OF 2 COLLEAGUES ON AN INTERNAL FORM - DEFERRED COMPENSATION 457 PLAN PARTICIPATION AGREEMENT. A. STINE ALSO EMAILED CLIENT INFORMATION, INCLUDING CLIENTS SENSITIVE INFORMATION FROM HER EQUITABLE EMAIL TO HER PERSONAL EMAIL ACCOUNT.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Order



**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?**

No

**Resolution Date:** 09/08/2021

**Sanctions Ordered:** Civil and Administrative Penalty(ies)/Fine(s)

**Monetary Sanction 1 of 1**

**Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)

**Total Amount:** \$1,000.00

**Portion Levied against individual:** \$1,000.00

**Payment Plan:**

**Is Payment Plan Current:** No

**Date Paid by individual:** 09/09/2021

**Was any portion of penalty waived?** No

**Amount Waived:**



## Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	Equitable Advisors
<b>Allegations:</b>	Client alleges RR forged the signature of another RR on account opening documentation, and misrepresented an unsuitable variable annuity sold in 2019.
<b>Product Type:</b>	Annuity-Variable
<b>Alleged Damages:</b>	\$18,484.18
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

## Customer Complaint Information

<b>Date Complaint Received:</b>	11/30/2020
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	01/16/2021
<b>Settlement Amount:</b>	\$18,484.18
<b>Individual Contribution Amount:</b>	\$0.00
<b>Firm Statement</b>	The firm found basis to the complaint and agreed to pay the customer \$18,484.18

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	Equitable Advisors
<b>Allegations:</b>	Client alleges RR forged the signature of another RR on account opening documentation, and misrepresented an unsuitable variable annuity sold in 2019.
<b>Product Type:</b>	Annuity-Variable
<b>Alleged Damages:</b>	\$18,484.18
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes



**Is this an arbitration/CFTC  
reparation or civil litigation?** No

### **Customer Complaint Information**

**Date Complaint Received:** 11/30/2020

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 01/16/2021

**Settlement Amount:** \$18,484.18

**Individual Contribution  
Amount:** \$0.00

**Broker Statement** The firm found basis to the complaint and agreed to pay the customer \$18,484.18



## Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

### **Disclosure 1 of 1**

**Reporting Source:** Firm  
**Firm Name:** Equitable Advisors, LLC  
**Termination Type:** Discharged  
**Termination Date:** 10/13/2020  
**Allegations:** RR discharged for signing the names of financial professionals to a non-client facing internal form. Subsequent to receiving her termination letter, RR sent confidential client information to her personal email address in violation of Firm policy.  
**Product Type:** Annuity-Variable

---

**Reporting Source:** Individual  
**Firm Name:** Equitable Advisors, LLC  
**Termination Type:** Discharged  
**Termination Date:** 10/13/2020  
**Allegations:** RR discharged for signing the names of financial professionals to a non-client facing internal form. Subsequent to receiving her termination letter, RR sent confidential client information to her personal email address in violation of Firm policy.  
**Product Type:** Annuity-Variable  
**Broker Statement** Violations of company policies and procedures not investment or client related.



## End of Report

This page is intentionally left blank.