



IAPD Report

ANDREW THOMAS CLYNE

CRD# 6148043

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

ANDREW THOMAS CLYNE (CRD# 6148043)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/03/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	05/20/2016
IA	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	05/20/2016

QUALIFICATIONS

This representative is currently registered in **6** SRO(s) and **28** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	SUMMIT EQUITIES INC	11039	PARSIPPANY, NJ	03/31/2016 - 05/05/2016
IA	SUMMIT FINANCIAL RESOURCES INC	104990	Parsippany, NJ	03/31/2016 - 05/05/2016
B	SUMMIT EQUITIES, INC.	11039	PARSIPPANY, NJ	09/23/2014 - 05/05/2016

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **28** jurisdiction(s) and 6 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED**
Main Address: ONE BRYANT PARK
NEW YORK, NY 10036
Firm ID#: 7691

Regulator	Registration	Status	Date
B Cboe BYX Exchange, Inc.	General Securities Representative	Approved	05/20/2016
B Cboe BZX Exchange, Inc.	General Securities Representative	Approved	05/20/2016
B Cboe Exchange, Inc.	General Securities Representative	Approved	05/20/2016
B FINRA	General Securities Representative	Approved	05/20/2016
B FINRA	Invest. Co and Variable Contracts	Approved	05/20/2016
B Nasdaq Stock Market	General Securities Representative	Approved	05/20/2016
B New York Stock Exchange	General Securities Representative	Approved	05/20/2016
B Alabama	Agent	Approved	02/05/2024
B Arizona	Agent	Approved	08/28/2024
B California	Agent	Approved	02/06/2024
B Colorado	Agent	Approved	09/09/2019
B Connecticut	Agent	Approved	05/29/2024
B Delaware	Agent	Approved	06/20/2025



Qualifications

	Regulator	Registration	Status	Date
B	District of Columbia	Agent	Approved	05/29/2024
B	Florida	Agent	Approved	05/20/2016
B	Georgia	Agent	Approved	06/24/2019
B	Indiana	Agent	Approved	05/30/2024
B	Kentucky	Agent	Approved	04/03/2019
B	Louisiana	Agent	Approved	12/13/2022
B	Maine	Agent	Approved	03/03/2026
B	Maryland	Agent	Approved	02/01/2024
B	Massachusetts	Agent	Approved	01/18/2024
B	Michigan	Agent	Approved	05/31/2024
B	Montana	Agent	Approved	05/29/2024
B	New Jersey	Agent	Approved	05/20/2016
IA	New Jersey	Investment Adviser Representative	Approved	05/20/2016
B	New York	Agent	Approved	04/11/2021
B	North Carolina	Agent	Approved	04/02/2019
IA	North Carolina	Investment Adviser Representative	Approved	04/02/2019
B	Ohio	Agent	Approved	05/29/2024
B	Pennsylvania	Agent	Approved	02/06/2024
B	South Carolina	Agent	Approved	04/01/2019



Qualifications

Regulator	Registration	Status	Date
B Tennessee	Agent	Approved	04/03/2019
B Texas	Agent	Approved	05/20/2016
IA Texas	Investment Adviser Representative	Approved	05/23/2016
B Utah	Agent	Approved	03/12/2024
B Virginia	Agent	Approved	09/06/2016
B Washington	Agent	Approved	05/29/2024

Branch Office Locations

**MERRILL LYNCH, PIERCE, FENNER & SMITH
INCORPORATED**
800 GREEN VALLEY RD
GREENSBORO, NC 27408



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	06/01/2015
Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	08/26/2013

State Securities Law Exams

Exam	Category	Date
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Uniform Investment Adviser Law Examination (S65)	Series 65	03/25/2016
Uniform Securities Agent State Law Examination (S63)	Series 63	09/12/2013

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/31/2016 - 05/05/2016	SUMMIT EQUITIES INC	CRD# 11039	PARSIPPANY, NJ
IA	03/31/2016 - 05/05/2016	SUMMIT FINANCIAL RESOURCES INC	CRD# 104990	Parsippany, NJ
B	09/23/2014 - 05/05/2016	SUMMIT EQUITIES, INC.	CRD# 11039	PARSIPPANY, NJ
B	08/27/2013 - 09/09/2014	NORTHWESTERN MUTUAL INVESTMENT SERVICES, LLC	CRD# 2881	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2016 - Present	BANK OF AMERICA, N.A.	FINANCIAL SOLUTIONS ADVISOR	Y	SOUTH PLAINFIELD, NJ, United States
05/2016 - Present	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	FINANCIAL SOLUTIONS ADVISOR	Y	SOUTH PLAINFIELD, NJ, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

I*93518FOR PROFIT OR NOT FOR PROFIT: FOR-PROFIT ORGANIZATIONNAME OF OUTSIDE BUSINESS ORGANIZATION: PANCHO HOLDINGS LLCINVESTMENT RELATED: NoADDRESS OF BUSINESS: GREENSBORO, NORTH CAROLINA 27408POSITION, TITLE, ASSOCIATION: GENERAL PARTNERSTART DATE OF RELATIONSHIP: 7/1/2014NUMBER OF HOURS DEVOTED: 0 NUMBER OF HOURS DEVOTED DURING TRADING HOURS: 0DUTIES: THE LLC IS A RESIDENTIAL REAL ESTATE HOLDING COMPANY. I AM A GENERAL PARTNER WITH 50% OWNERSHIP OF THE LLC. THE LLC IS THE OWNER OF THE PROPERTIES. I HAVE NO ACTIVE DUTIES IN MANAGING THE PROPERTIES AS THIS IS THE DUTY OF THE OTHER 50% PARTNER.I* 1820261Entity Type: Rental PropertyName of outside business organization: Rental Property 1Investment related: noAddress of business: Greensboro, NC, 27408Position, title, association: Sole ownerStart date of relationship: 05/20/2024Number of hours devoted: 1 monthlyNumber of hours devoted during trading hours: 0Duties: Sole owner of rental propertyI* 1820263Entity Type: Renal PropertyName of outside business organization: Rental Property 2Investment related: noAddress of business: Greensboro, NC, 27410Position, title, association: Co-owner with other family membersStart date of relationship: 05/03/2024Number of hours devoted: 1 monthlyNumber of hours devoted during trading hours: 0Duties: Co-owner with other family members of rental propertyI*: 1821258Entity Type: School, College or UniversityName of OBA: UNCG Alumni Leadership BoardAddress: Greensboro, NC 27412Investment Related: NoPosition, Title, Association: Board



Registration & Employment History



OTHER BUSINESS ACTIVITIES

MemberEmployee Start Date: 07/01/2024Number of Hours: 10 hrs annuallyNumber of Hours during trading: 0Duties: Alumni Association to encourage alumni engagement at university. Participate in alumni activities and share ideas to promote alumni engagement.

2930277

Entity Type: Committee

Name of OBA: UNCG Spartan Club Executive Committee

Address: GreensboroNorth Carolina27402

Investment Related: n

Position, Title, Association: Committee

Employee Start Date: 07/01/2025

No Hours: 3hr/yr

No Hours during trading:0

Duties: Collaborate with other committee members seeking to provide student-athletes with opportunities to achieve academic, athletic, and personal success, while creating meaningful connections for stakeholders of UNCG Athletics. Attend 3 yearly committee meetings. As a committee member I will be responsible for providing ideas and feedback to engage former student athletes and alumni of UNCG in seeking their participation and engagement with UNCG Athletics. I will attend 3 annual committee meetings.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Individual
Regulatory Action Initiated By:	North Carolina Department of Insurance
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	08/15/2016
Docket/Case Number:	Andrew Clyne License No. 0016841121
Employing firm when activity occurred which led to the regulatory action:	Merrill Lynch, Pierce, Fenner & Smith Incorporated
Product Type:	Insurance
Allegations:	The North Carolina Department of Insurance found that representative provided incorrect answers on his February 2013 applications for non-resident Producer and non-resident Medicare Supplement Long-Term Care Insurance Licenses.
Current Status:	Final
Resolution:	Settled
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	08/15/2016
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s)



Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$250.00

Portion Levied against individual: \$250.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual: 08/10/2016

Was any portion of penalty waived? No

Amount Waived:



End of Report

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