



IAPD Report

ALEXANDER VESNESKE

CRD# 6156226

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

ALEXANDER VESNESKE (CRD# 6156226)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/21/2021**.

CURRENT EMPLOYERS

This individual is not currently registered as an Investment Adviser Representative.

QUALIFICATIONS

This individual is not currently registered as an Investment Adviser Representative.

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	M&T SECURITIES, INC.	17358	AMHERST, NY	02/23/2016 - 10/20/2020

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Termination	1

INVESTMENT ADVISER REPRESENTATIVE COMMENTS

See report for details.

Has this Investment Adviser Representative provided comments? **Yes**



Qualifications



REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is not currently registered as an Investment Adviser Representative.



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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No information reported.

State Securities Law Exams

Exam	Category	Date
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IA

Uniform Investment Adviser Law Examination (S65)

Series 65

02/22/2016



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	02/23/2016 - 10/20/2020	M&T SECURITIES, INC.	CRD# 17358	AMHERST, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2016 - Present	M & T Securities	Financial Consultant	Y	Buffalo, NY, United States
05/2015 - 12/2015	Unemployed	Unemployed	N	Wheatfield, NY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought:

Date Initiated: 07/20/2021

Docket/Case Number: 2020068377301

Employing firm when activity occurred which led to the regulatory action: M&T Securities, Inc.

Product Type: No Product

Allegations: Without admitting or denying the findings, Vesneske consented to the sanction and to the entry of findings that he refused to appear for on-the-record testimony requested by FINRA. The findings stated that this matter originated from a Form U5 filing stating that Vesneske had been terminated for violation of member firm policy.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No



Resolution Date: 07/20/2021
Sanctions Ordered: Bar (Permanent)

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise? No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type: Bar (Permanent)

Capacities Affected: All Capacities

Duration: Indefinite

Start Date: 07/20/2021

End Date:



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm
Firm Name: M&T Securities, Inc.
Termination Type: Discharged
Termination Date: 10/02/2020

Allegations: M&T Bank was contacted by a family member of Mr. Vesneske alleging that Mr. Vesneske, using a Power of Attorney granted to him by the family member, had improperly used the family member's personal assets for his own benefit. M&T Securities, together with M&T Bank, has interviewed the family member, Mr. Vesneske, and has conducted additional surveillance activities.

Product Type: No Product

Firm Statement The investigation is still on-going and the firm will provide FINRA with additional information as available upon your request.

Investment Adviser Representative Comment: I WRITE IN REGARD TO A TERMINATION DISCLOSURE SUBMITTED BY M&T SECURITIES, INC. WHICH IS REPORTED ON MY BROKERCHECK REPORT FILED WITH FINRA AND IN PART I OF THE INTERNAL REVIEW DRP SECTION OF FORM U-5. THIS LETTER CONSTITUTES MY SUMMARY OF THE EVENT LEADING TO MY DISCHARGE FROM M&T SECURITIES, INC. IN PART II OF THE INTERNAL REVIEW DRP OF FORM U-5.

I AM THE YOUNGEST OF MY FATHER'S, FIVE CHILDREN. THROUGHOUT MY LIFE, I HAVE CONTINUOUSLY HAD A POSITIVE, HEALTHY RELATIONSHIP WITH MY FATHER. THROUGHOUT MY ADULT LIFE, MY FATHER HAS PROVIDED ME WITH SUBSTANTIAL FINANCIAL SUPPORT, INCLUDING PURCHASING A HOME, HOME IMPROVEMENTS AND MAINTENANCE, AND PERSONAL FAMILY EXPENSES.

FOLLOWING MY MOTHER'S PASSING IN 2015, MY FATHER APPOINTED ME AS HIS ATTORNEY-IN-FACT IN A PROPERLY EXECUTED NEW YORK STATUTORY SHORT FORM POWER OF ATTORNEY. MY FATHER GRANTED ME AS HIS ATTORNEY-IN-FACT AUTHORITY OVER HIS BANKING TRANSACTIONS. HE ALSO AUTHORIZED ME TO USE HIS PERSONAL FUNDS, INCLUDING THOSE FUNDS IN HIS ACCOUNT WITH M&T BANK, FOR PERSONAL EXPENSES. AS SUCH, MY FATHER WAS ACCUSTOMED TO, AND HAD NO ISSUE WITH, ME WITHDRAWING FUNDS FROM HIS PERSONAL BANK ACCOUNTS FOR MY PERSONAL USE.

IN MARCH 2020, COVID-19 AND THE RELATED SHUTDOWN ORDERS WENT INTO EFFECT IN NEW YORK. MY OLDER BROTHER IS [REDACTED] AND CANNOT LIVE ALONE SO HE HAS LIVED WITH MY FATHER FOR HIS ENTIRE LIFE. MY OLDER SISTER RECENTLY MOVED IN WITH MY FATHER, CAUSING INCREASED STRAIN TO MY FATHER DURING AN ALREADY STRESSFUL TIME. DURING THE EARLY MONTHS OF THE PANDEMIC, I WAS UNABLE TO COMMUNICATE OR VISIT WITH MY FATHER AS FREQUENTLY AS I HAD PRE-COVID. I DID CONTINUE TO TAKE ADVANCES FROM MY FATHER'S M&T BANK ACCOUNT BECAUSE MY FATHER HAD AUTHORIZED ME TO DO SO AND HAD CONTINUOUSLY PROVIDED FINANCIAL SUPPORT TO ME IN MANY OTHER



INSTANCES.

MY FATHER AND SISTER BECAME CONCERNED WHEN THEY SAW WITHDRAWALS FROM MY FATHER'S M&T BANK ACCOUNT. BEFORE I COULD DISCUSS THE WITHDRAWALS WITH MY FATHER, HE EXPRESSED CONCERNS TO M&T BANK THAT THE WITHDRAWALS WERE UNAUTHORIZED. MY SISTER, WHO WAS MY FATHER'S CLOSEST FAMILIAL CONTACT DURING THAT TIME, CONVINCED HIM TO REVOKE HIS PRIOR POWER OF ATTORNEY AND EXECUTE A NEW POWER OF ATTORNEY, APPOINTING HER AS HIS NEW AGENT.

THE CIRCUMSTANCES LEADING UP TO MY DISCHARGE WITH M&T SECURITIES AROSE FROM A MISUNDERSTANDING BETWEEN FAMILY MEMBERS, WHICH HAS SINCE BEEN RESOLVED INTERNALLY. UNFORTUNATELY, BECAUSE MY FATHER HAD ALREADY INVOLVED M&T BANK, I BECAME THE SUBJECT OF INTERNAL REVIEW AND WAS EVENTUALLY DISCHARGED. IT IS MY UNDERSTANDING THAT MY FATHER REGRETS BRINGING THIS PERSONAL DISPUTE TO THE ATTENTION OF M&T BANK AND DID NOT INTEND TO FILE A COMPLAINT AGAINST ME. SUBMITTED HERewith IS MY FATHER'S EXPLANATION OF THE CIRCUMSTANCES LEADING TO MY DISCHARGE IN FURTHER SUPPORT OF THE BASELESS NATURE OF M&T SECURITIES, INC.'S TERMINATION DISCLOSURE.

FOR THESE REASONS, M&T SECURITIES, INC.'S TERMINATION DISCLOSURE RESPONSE TO QUESTION 7F ON FORM U-5 IS INACCURATE BECAUSE MY FATHER DID NOT ALLEGE THAT I (A) VIOLATED INVESTMENT-RELATED STATUTES, REGULATIONS, RULES OR INDUSTRY STANDARDS OF CONDUCT OR (B) WAS INVOLVED IN FRAUD OR THE WRONGFUL TAKING OF PROPERTY. NOTABLY, I HAD MY FATHER'S EXPRESS PERMISSION TO USE HIS BANK ACCOUNTS FOR PERSONAL EXPENSES, BOTH UNDER THE PROPERLY EXECUTED NEW YORK STATUTORY SHORT FORM POWER OF ATTORNEY IN PLACE AT THE TIME AND THROUGH HIS OWN PERSONAL DIRECTIVES. MOREOVER, M&T SECURITIES HAS FAILED TO IDENTIFY ANY SPECIFIC INDUSTRY STANDARD OF CONDUCT OR COMPANY POLICY THAT I ALLEGEDLY VIOLATED. FINALLY, M&T SECURITIES, INC. DID NOT COMPLETE THEIR INVESTIGATION OF MY FATHER'S PURPORTED COMPLAINT PRIOR TO DISCHARGING ME. AS SUCH, THE INFORMATION CONTAINED IN FORM U-5 AND REPORTED ON MY BROKERCHECK REPORT IS INACCURATE AND MISLEADING.



End of Report

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