



IAPD Report

JOEY DALE MILLER

CRD# 6175826

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 7
Registration and Employment History	8
Disclosure Information	9



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JOEY DALE MILLER (CRD# 6175826)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **09/23/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	DAI SECURITIES, LLC	CRD# 36673	10/30/2023
IA	DAI WEALTH, LLC	CRD# 138938	11/08/2023

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **46** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	ARETE WEALTH ADVISORS, LLC	145488	New Braunfels, TX	10/27/2014 - 11/02/2023
B	ARETE WEALTH MANAGEMENT, LLC	44856	Lake Oswego, OR	01/03/2014 - 11/02/2023
B	ARI FINANCIAL SERVICES, INC.	137608	OVERLAND PARK, KS	07/22/2013 - 12/31/2013

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Civil Event	1
Customer Dispute	3
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **46** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **DAI SECURITIES, LLC**
Main Address: 2800 CENTURY PARKWAY NE
SUITE 650
ATLANTA, GA 30345
Firm ID#: 36673

	Regulator	Registration	Status	Date
B	FINRA	Direct Participation Programs	Approved	10/30/2023
B	Alabama	Agent	Approved	11/07/2023
B	Alaska	Agent	Approved	10/30/2023
B	Arizona	Agent	Approved	11/29/2023
B	Arkansas	Agent	Approved	01/25/2024
B	California	Agent	Approved	10/30/2023
B	Colorado	Agent	Approved	10/30/2023
B	Connecticut	Agent	Approved	10/30/2023
B	Delaware	Agent	Approved	10/30/2023
B	District of Columbia	Agent	Approved	10/30/2023
B	Florida	Agent	Approved	10/30/2023
B	Georgia	Agent	Approved	10/31/2023
B	Idaho	Agent	Approved	10/30/2023



Qualifications

	Regulator	Registration	Status	Date
B	Illinois	Agent	Approved	12/08/2023
B	Indiana	Agent	Approved	10/30/2023
B	Iowa	Agent	Approved	10/30/2023
B	Kansas	Agent	Approved	10/30/2023
B	Kentucky	Agent	Approved	10/30/2023
B	Louisiana	Agent	Approved	10/30/2023
B	Maine	Agent	Approved	10/30/2023
B	Maryland	Agent	Approved	10/30/2023
B	Michigan	Agent	Approved	10/30/2023
B	Minnesota	Agent	Approved	11/06/2023
B	Mississippi	Agent	Approved	10/30/2023
B	Missouri	Agent	Approved	10/31/2023
B	Nebraska	Agent	Approved	10/30/2023
B	Nevada	Agent	Approved	10/30/2023
B	New Jersey	Agent	Approved	10/30/2023
B	New Mexico	Agent	Approved	10/30/2023
B	New York	Agent	Approved	10/30/2023
B	North Carolina	Agent	Approved	10/30/2023
B	North Dakota	Agent	Approved	10/30/2023



Qualifications

Regulator	Registration	Status	Date
B Ohio	Agent	Approved	10/30/2023
B Oklahoma	Agent	Approved	10/30/2023
B Oregon	Agent	Approved	10/30/2023
B Pennsylvania	Agent	Approved	10/30/2023
B Rhode Island	Agent	Approved	10/30/2023
B South Carolina	Agent	Approved	10/30/2023
B South Dakota	Agent	Approved	12/11/2023
B Tennessee	Agent	Approved	12/11/2023
B Texas	Agent	Approved	10/30/2023
B Utah	Agent	Approved	10/30/2023
B Virginia	Agent	Approved	10/30/2023
B Washington	Agent	Approved	10/30/2023
B West Virginia	Agent	Approved	10/30/2023
B Wisconsin	Agent	Approved	10/30/2023
B Wyoming	Agent	Approved	10/30/2023

Branch Office Locations

NEW BRAUNFELS, TX

Employment 2 of 2

Firm Name: **DAI WEALTH, LLC**
Main Address: 2800 CENTURY PARKWAY NE



Qualifications

Firm ID#: SUITE 650
ATLANTA, GA 30345
138938

	Regulator	Registration	Status	Date
IA	Alabama	Investment Adviser Representative	Approved	11/29/2023
IA	Alaska	Investment Adviser Representative	Approved	12/07/2023
IA	Arizona	Investment Adviser Representative	Approved	11/30/2023
IA	California	Investment Adviser Representative	Approved	12/06/2023
IA	Georgia	Investment Adviser Representative	Approved	11/29/2023
IA	Idaho	Investment Adviser Representative	Approved	12/07/2023
IA	Illinois	Investment Adviser Representative	Approved	12/08/2023
IA	Iowa	Investment Adviser Representative	Approved	12/08/2023
IA	Kansas	Investment Adviser Representative	Approved	11/08/2023
IA	Minnesota	Investment Adviser Representative	Approved	12/04/2023
IA	Mississippi	Investment Adviser Representative	Approved	12/08/2023
IA	North Carolina	Investment Adviser Representative	Approved	11/08/2023
IA	Ohio	Investment Adviser Representative	Approved	12/11/2023
IA	Oklahoma	Investment Adviser Representative	Approved	12/06/2023
IA	South Carolina	Investment Adviser Representative	Approved	12/13/2023
IA	Texas	Investment Adviser Representative	Approved	11/29/2023
IA	Utah	Investment Adviser Representative	Approved	12/01/2023



Qualifications

Regulator	Registration	Status	Date
IA Virginia	Investment Adviser Representative	Approved	12/04/2023
IA Washington	Investment Adviser Representative	Approved	11/08/2023
IA Wisconsin	Investment Adviser Representative	Approved	12/06/2023

Branch Office Locations

DAI WEALTH, LLC
NEW BRAUNFELS, TX



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
------	----------	------

No information reported.

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B Direct Participation Programs Representative Examination (S22)	Series 22	06/18/2013

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination (S65)	Series 65	10/24/2014
B Uniform Securities Agent State Law Examination (S63)	Series 63	06/04/2013



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	10/27/2014 - 11/02/2023	ARETE WEALTH ADVISORS, LLC	CRD# 145488	New Braunfels, TX
B	01/03/2014 - 11/02/2023	ARETE WEALTH MANAGEMENT, LLC	CRD# 44856	Lake Oswego, OR
B	07/22/2013 - 12/31/2013	ARI FINANCIAL SERVICES, INC.	CRD# 137608	OVERLAND PARK, KS

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2023 - Present	DAI SECURITIES, LLC	REGISTERED REPRESENTATIVE	Y	ATLANTA, GA, United States
10/2014 - 10/2023	Arete Wealth Advisors LLC	Investment Advisor Representative	Y	Chicago, IL, United States
01/2014 - 10/2023	ARETE WEALTH MANAGEMENT LLC	REGISTERED REPRESENTATIVE	Y	Chicago, IL, United States
06/2007 - 04/2016	TRADERS EDGE	PRESIDENT	N	HILLSBORO, OR, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

JMKW VENTURES: ENTITY SETUP FOR THE PURPOSE OF BUYING A RANCH IN TEXAS; OWNER; 5 HRS/MTH; START DATE = 03/2021.

JGFS MANAGEMENT LLC: ENTITY SETUP TO PAY EMPLOYEES AND PROVIDE THEM WITH HEALTH CARE; OWNER; 5 HRS/MTH; START DATE = 01/2022.

John Galt Wealth Solutions; Owner; 160 hrs a month all during trading hours; start date 1/1/2014

LOT 44 NB HOUSE: CUSTOM HOME BUILD; OWNER; NEW BRAUNFELS, TX; START DATE = 09/2023.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Civil Event	1
Customer Dispute	3
Termination	1

Civil Event

This disclosure event involves an injunction issued by a foreign or domestic court in connection with investment-related activity, a finding by a domestic or foreign court of a violation of any investment-related statute or regulation, or an action dismissed by a domestic or foreign court pursuant to a settlement agreement.

Disclosure 1 of 1

Reporting Source:	Regulator
Initiated By:	UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Relief Sought:	Civil and Administrative Penalty(ies)/Fine(s) Injunction Other: Broker, dealer, or investment adviser prohibition; Penny Stock prohibition; officer/director prohibition
Date Court Action Filed:	01/17/2025
Product Type:	Other: Unspecified Securities
Type of Court:	Federal Court
Name of Court:	United States District Court for the Northern District of Illinois - Eastern Division
Location of Court:	Chicago, IL
Docket/Case #:	1:25-cv-00616
Employing firm when activity occurred which led to the action:	Arete Wealth Management, LLC and Arete Wealth Advisors, LLC
Allegations:	The Securities and Exchange Commission, for its Complaint against Arete Wealth Management, LLC (Arete Wealth), Arete Wealth Advisors, LLC (Arete Advisors, together with Arete Wealth, Arete), Joey Dale Miller, Jeffrey Scott Larson (Jeff Larson), Randall Scott Larson (Randy Larson), and UnBo (Bob) Chung (Chung), alleges that Miller and brothers Jeff Larson and Randy Larson (the representatives) solicited dozens of their customers and clients to purchase stock in Zona Energy, Inc. without receiving Arete's approval and therefore not subject to its compliance oversight, a prohibited practice called "selling away." In the process, Miller and Jeff Larson defrauded investors. Later, they, along with Randy Larson and Chung (Arete's general counsel and CCO) obtained liability waivers, which



they knew contained material misrepresentations and omissions, from their advisory clients, to whom they owed a fiduciary duty. Miller and Jeff Larson agreed with Zona's control person to raise money for Zona from investors in exchange for (at least) discounted shares of Zona, and Randy Larson joined the effort. Miller and Jeff Larson did not disclose this agreement to their customers and clients and in some cases misled them into thinking Miller and Jeff Larson were recommending the stock without receiving anything in return. To try to conceal their conduct, Miller and Jeff Larson directed their customers and clients not to email them on their Arete email accounts, and they and Randy Larson emailed Arete customers and clients about Zona from non-Arete email accounts. The representatives and Chung received an anonymous email alleging that the control person was known by another name and a convicted felon who had served several years in prison for conspiracy to commit securities fraud and other crimes. Yet, some of the representatives' customers and clients who had previously invested in Zona invested additional funds, and the representatives at least assisted certain of these investors in doing so. The brokerage customers and advisory clients, along with other investors the representatives solicited, had invested more than \$8.5 million in Zona. Subsequently, the U.S. Attorney's Office for the Eastern District of New York and the Commission respectively filed criminal and civil charges against the control person and others alleging that Zona was a sham company and that he and other insiders had misappropriated investor funds for luxury expenses. That same day, FINRA sent Chung an email requesting information on whether individuals at Arete had raised funds for Zona and named Jeff Larson, Randy Larson, and Miller. To try to limit Arete's liability, Arete's CEO demanded that the representatives obtain liability releases from their customers and clients who had invested in Zona and delegated oversight of this process to Chung, who worked with the representatives' counsel. Chung played an active role in this process and helped the representatives obtain broad liability releases from many of their customers and clients in return for payments typically ranging from \$1 to \$5,000-much less than most of these investors had invested in Zona. As Chung and the representatives knew (or at least recklessly or negligently disregarded), the releases falsely claimed that the investors understood that the representatives had not recommended investments in Zona and that the representatives were not acting as financial advisers when doing so. While the releases disclosed that Miller and Jeff Larson had purchased Zona shares at a discount, the releases misleadingly failed to disclose that Miller and Jeff Larson had received these shares in return for raising millions of dollars for Zona. The representatives' misconduct occurred while Arete Advisors failed to comply with important compliance requirements and Arete Wealth failed to comply with key recordkeeping requirements. Arete Advisors, through Chung, failed to maintain adequate compliance policies and procedures and

Current Status:

Pending

Limitations or Restrictions in Effect During Appeal:

N/A

Regulator Statement

Cont. from allegations: failed to conduct required annual reviews of the firm's compliance policies for almost four years after the Commission had warned Chung of these deficiencies in the firm's compliance program. Meanwhile, the representatives' customers and clients and other investors the representatives solicited lost nearly all of the money they invested in Zona. By reason of the foregoing, Miller, directly or indirectly, singly or in concert, have violated and, unless enjoined, will again violate Exchange Act Section 10(b) and Rule 10b-5 thereunder; Securities Act Section 17(a); Advisers Act Sections 206(1) and (2); and aided and abetted Arete Advisors' violations of Advisers Act Sections 206(1) and (2) and Arete Wealth's violations of Exchange Act Section 17(a) and Rule 17a-4(b)(4). Miller directly or indirectly, violated and, unless enjoined will again violate, Exchange Act Section 15(a).

.....



Reporting Source:	Individual
Initiated By:	UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Relief Sought:	Civil and Administrative Penalty(ies)/Fine(s) Injunction Other: Broker, dealer, or investment adviser prohibition; Penny Stock prohibition; officer/director prohibition
Date Court Action Filed:	01/17/2025
Product Type:	Other: Unspecified Securities
Type of Court:	Federal Court
Name of Court:	United States District Court for the Northern District of Illinois - Eastern Division
Location of Court:	Chicago, IL
Docket/Case #:	1:25-cv-00616
Employing firm when activity occurred which led to the action:	Arete Wealth Management, LLC and Arete Wealth Advisors, LLC
Allegations:	<p>The Securities and Exchange Commission, for its Complaint against Arete Wealth Management, LLC (Arete Wealth), Arete Wealth Advisors, LLC (Arete Advisors, together with Arete Wealth, Arete), Joey Dale Miller, Jeffrey Scott Larson (Jeff Larson), Randall Scott Larson (Randy Larson), and UnBo (Bob) Chung (Chung), alleges that Miller and brothers Jeff Larson and Randy Larson (the representatives) solicited dozens of their customers and clients to purchase stock in Zona Energy, Inc. without receiving Arete's approval and therefore not subject to its compliance oversight, a prohibited practice called "selling away." In the process, Miller and Jeff Larson defrauded investors. Later, they, along with Randy Larson and Chung (Arete's general counsel and CCO) obtained liability waivers, which they knew contained material misrepresentations and omissions, from their advisory clients, to whom they owed a fiduciary duty. Miller and Jeff Larson agreed with Zona's control person to raise money for Zona from investors in exchange for (at least) discounted shares of Zona, and Randy Larson joined the effort. Miller and Jeff Larson did not disclose this agreement to their customers and clients and in some cases misled them into thinking Miller and Jeff Larson were recommending the stock without receiving anything in return. To try to conceal their conduct, Miller and Jeff Larson directed their customers and clients not to email them on their Arete email accounts, and they and Randy Larson emailed Arete customers and clients about Zona from non-Arete email accounts. The representatives and Chung received an anonymous email alleging that the control person was known by another name and a convicted felon who had served several years in prison for conspiracy to commit securities fraud and other crimes. Yet, some of the representatives' customers and clients who had previously invested in Zona invested additional funds, and the representatives at least assisted certain of these investors in doing so. The brokerage customers and advisory clients, along with other investors the representatives solicited, had invested more than \$8.5 million in Zona. Subsequently, the U.S. Attorney's Office for the Eastern District of New York and the Commission respectively filed criminal and civil charges against the control person and others alleging that Zona was a sham company and that he and other insiders had misappropriated investor funds for luxury expenses. That same day, FINRA sent Chung an email requesting information on whether individuals at Arete had raised funds for Zona and named Jeff Larson, Randy Larson, and Miller. To try to limit Arete's liability, Arete's CEO demanded that the representatives obtain liability releases from their customers and clients who had invested in Zona and delegated oversight of this process to Chung, who worked</p>



with the representatives' counsel. Chung played an active role in this process and helped the representatives obtain broad liability releases from many of their customers and clients in return for payments typically ranging from \$1 to \$5,000—much less than most of these investors had invested in Zona. As Chung and the representatives knew (or at least recklessly or negligently disregarded), the releases falsely claimed that the investors understood that the representatives had not recommended investments in Zona and that the representatives were not acting as financial advisers when doing so. While the releases disclosed that Miller and Jeff Larson had purchased Zona shares at a discount, the releases misleadingly failed to disclose that Miller and Jeff Larson had received these shares in return for raising millions of dollars for Zona. The representatives' misconduct occurred while Arete Advisors failed to comply with important compliance requirements and Arete Wealth failed to comply with key recordkeeping requirements. Arete Advisors, through Chung, failed to maintain adequate compliance policies and procedures

Current Status:

Pending

Limitations or Restrictions in Effect During Appeal:

N/A



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	ARETE WEALTH MANAGEMENT, LLC
Allegations:	Client alleges registered representative sold an unsuitable investment.
Product Type:	Other: Alternative Investment
Alleged Damages:	\$779,212.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	25-01526
Filing date of arbitration/CFTC reparation or civil litigation:	07/25/2025

Customer Complaint Information

Date Complaint Received:	08/04/2025
Complaint Pending?	Yes
Settlement Amount:	
Individual Contribution Amount:	

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	ARETE WEALTH MANAGEMENT, LLC
Allegations:	Client alleges registered representative sold an unsuitable investment.
Product Type:	Other: Alternative Investment
Alleged Damages:	\$779,212.00
Is this an oral complaint?	No
Is this a written complaint?	Yes



Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 25-01526

Filing date of arbitration/CFTC reparation or civil litigation: 07/26/2025

Customer Complaint Information

Date Complaint Received: 08/04/2025

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Disclosure 2 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: ARETE WEALTH MANAGEMENT, LLC

Allegations: Client alleges unsuitable investment recommendations in 2018 and 2019.

Product Type: Other: Alternative Investment

Alleged Damages: \$329,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 24-00493

Filing date of arbitration/CFTC reparation or civil litigation: 03/06/2024

Customer Complaint Information

Date Complaint Received: 03/11/2024

Complaint Pending? No

Status: Settled

Status Date: 03/19/2025

Settlement Amount: \$160,000.00

Individual Contribution Amount: \$0.00

.....



Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: ARETE WEALTH MANAGEMENT, LLC

Allegations: Client alleges unsuitable recommendations 2018 and 2019.

Product Type: Other: Alternative Investment

Alleged Damages: \$329,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 24-00493

Filing date of arbitration/CFTC reparation or civil litigation: 03/06/2024

Customer Complaint Information

Date Complaint Received: 03/11/2024

Complaint Pending? No

Status: Settled

Status Date: 03/19/2025

Settlement Amount: \$160,000.00

Individual Contribution Amount: \$0.00

Disclosure 3 of 3

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: TRADERS EDGE

Allegations: [CUSTOMER] ATTENDED AN EDUCATION MEETING WHERE I WAS THE PRESENTER. HE MET AN ADVISOR AT THE MEETING AND OPENED AN ACCOUNT WITH THAT ADVISOR. THAT ADVISOR WAS BOUGHT OUT BY ICA. WHEN HIS ACCOUNT WAS WITH ICA [CUSTOMER] INCURRED SOME LOSSES. HIS ACCOUNT WAS A SELF DIRECTED ACCOUNT.

Product Type: Commodity Option

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): ALLEGED DAMAGES ARE IN EXCESS OF THE REPORTING THRESHOLD.

Civil Litigation Information



Type of Court:	State Court
Name of Court:	US DISTRICT COURT SOUTHERN DISTRICT OF TEXAS
Location of Court:	HOUSTON, TX
Docket/Case #:	4:12-CV-01943
Date Notice/Process Served:	10/05/2012
Litigation Pending?	No
Disposition:	Settled
Disposition Date:	06/23/2014
Monetary Compensation Amount:	\$275,000.00
Individual Contribution Amount:	\$275,000.00



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Firm Name: ARETE WEALTH MANAGEMENT, LLC

Termination Type: Discharged

Termination Date: 10/11/2023

Allegations: Firm determined that Registered Representative was not forthcoming during an internal investigation.

Product Type: No Product

.....

Reporting Source: Individual

Firm Name: ARETE WEALTH MANAGEMENT, LLC

Termination Type: Discharged

Termination Date: 10/11/2023

Allegations: Firm determined that Registered Representative was not forthcoming during an internal investigation.

Product Type: No Product



End of Report

This page is intentionally left blank.