



IAPD Report

ANDREW SCOTT MCNAIR

CRD# 6182740

| <u>Section Title</u> | <u>Page(s)</u> |
|-------------------------------------|-----------------------|
| Report Summary | 1 |
| Qualifications | 2 - 3 |
| Registration and Employment History | 4 - 6 |
| Disclosure Information | 7 |

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

ANDREW SCOTT MCNAIR (CRD# 6182740)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/24/2024**.

CURRENT EMPLOYERS

| | Firm | CRD# | Registered Since |
|----|--------------|-------------|------------------|
| IA | SWAN CAPITAL | CRD# 305793 | 12/06/2019 |

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **3** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

| | FIRM | CRD# | LOCATION | REGISTRATION DATES |
|----|---------------------------------------|--------|---------------|-------------------------|
| IA | AE WEALTH MANAGEMENT, LLC | 282580 | PENSACOLA, FL | 07/28/2016 - 10/14/2020 |
| IA | GLOBAL FINANCIAL PRIVATE CAPITAL, LLC | 132070 | PENSACOLA, FL | 04/28/2014 - 07/15/2016 |
| IA | ALPHASTAR CAPITAL MANAGEMENT, LLC | 157423 | PENSACOLA, FL | 05/07/2013 - 04/21/2014 |

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

| Type | Count |
|------------------|-------|
| Customer Dispute | 4 |






Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **3** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **SWAN CAPITAL**
Main Address: PENSACOLA, FL
Firm ID#: 305793

| | Regulator | Registration | Status | Date |
|---|----------------|-----------------------------------|----------|------------|
|  | Alabama | Investment Adviser Representative | Approved | 10/15/2020 |
|  | Florida | Investment Adviser Representative | Approved | 12/06/2019 |
|  | North Carolina | Investment Adviser Representative | Approved | 02/01/2024 |

Branch Office Locations

SWAN CAPITAL
PENSACOLA, FL



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

| Exam | Category | Date |
|------|----------|------|
|------|----------|------|

No information reported.

General Industry/Product Exams

| Exam | Category | Date |
|------|----------|------|
|------|----------|------|

No information reported.

State Securities Law Exams

| Exam | Category | Date |
|------|----------|------|
|------|----------|------|

| | | | |
|----|--|-----------|------------|
| IA | Uniform Investment Adviser Law Examination (S65) | Series 65 | 03/25/2013 |
|----|--|-----------|------------|

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

| | Registration Dates | Firm Name | ID# | Branch Location |
|----|-------------------------|---------------------------------------|----------------|-----------------|
| IA | 07/28/2016 - 10/14/2020 | AE WEALTH MANAGEMENT, LLC | CRD# 282580 | PENSACOLA, FL |
| IA | 04/28/2014 - 07/15/2016 | GLOBAL FINANCIAL PRIVATE CAPITAL, LLC | CRD# 132070 | PENSACOLA, FL |
| IA | 05/07/2013 - 04/21/2014 | ALPHASTAR CAPITAL MANAGEMENT, LLC | CRD# 157423 | PENSACOLA, FL |

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

| Employment Dates | Employer Name | Position | Investment Related | Employer Location |
|-------------------|----------------------------------|---|--------------------|------------------------------|
| 09/2019 - Present | Swan Capital, LLC | CCO and Investment Adviser Representative | Y | Pensicola, FL, United States |
| 02/2012 - Present | SWAN CAPITAL, LLC | Manager and Licensed Insurance Agent | N | PENSACOLA, FL, United States |
| 06/2016 - 10/2020 | AE WEALTH MANAGEMENT | INVESTMENT ADVISER REPRESENTATIVE | Y | TOPEKA, KS, United States |
| 04/2014 - 06/2016 | GLOBAL FINANCIAL PRIVATE CAPITAL | INVESTMENT ADVISER REPRESENTATIVE | Y | PENSACOLA, FL, United States |

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1)
SWAN CAPITAL
107 GREGORY ST
PENSACOLA FL
INVESTMENT RELATED
SALE OF LIFE INSURANCE AND ANNUITIES
11/2011-PRESENT
120 HOURS PER MONTH
120 HOURS DURING TRADING HOURS
POSITION: CEO

- 2)



Registration & Employment History



OTHER BUSINESS ACTIVITIES

ADJUNCT PROFESSOR
PENSACOLA STATE COLLEGE
1000 COLLEGE BLVD
PENSACOLA FL
NON-INVESTMENT RELATED
TEACH COURSE ON LONG TERM CARE
1/2015-PRESENT
4 HOURS PER MONTH
0 DURING TRADING HOURS

3)
SWAN DIVORCE WEALTH STRATEGIES
107 GREGORY ST
PENSACOLA FL
INVESTMENT RELATED
DIVORCE FINANCIAL ADVISING, PENSION VALUATIONS AND FACILITATING QDRO'S
11/2015-PRESENT
10 HOURS PER MONTH
8 HOURS DURING TRADING HOURS

4)
AUTHOR
107 GREGORY ST
PENSACOLA FL
NON-INVESTMENT RELATED
WRITING AND SELLING BOOKS
2/2011-PRESENT
2 HOURS PER MONTH
0 HOURS DURING TRADING HOURS

5)
the name of the other business: McNair & Sulvap, LLC;
whether the business is investment-related: No;
the address of the other business: 107 W Gregory St Pensacola FL;
the nature of the other business: Real Estate;
your position: Manager;
title, or relationship with the other business: - Owner and Manager;
the start date of your relationship: 06/2017;
the approximate number of hours/month you devote to the other business: 3;
the number of hours you devote to the other business during securities trading hours: 1;
and briefly describe your duties relating to the other business: Working with property management;

6)
the name of the other business: Swan Lake, LLC;
whether the business is investment-related: No;
the address of the other business: 107 W Gregory St Pensacola FL;
the nature of the other business: Real Estate;
your position: Manager;
title, or relationship with the other business: - Owner and Manager;
the start date of your relationship: 01/2020;



Registration & Employment History



OTHER BUSINESS ACTIVITIES

the approximate number of hours/month you devote to the other business: 3;
the number of hours you devote to the other business during securities trading hours: 1;
and briefly describe your duties relating to the other business: Working with property management;

7)

the name of the other business: Luck 16:11, LLC;
whether the business is investment-related: No;
the address of the other business: 107 W Gregory St Pensacola FL;
the nature of the other business: Real Estate;
your position: Manager;
title, or relationship with the other business: - Owner and Manager;
the start date of your relationship: 01/2016;
the approximate number of hours/month you devote to the other business: 3;
the number of hours you devote to the other business during securities trading hours: 1;
and briefly describe your duties relating to the other business: Working with property management.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

| Type | Count |
|------------------|-------|
| Customer Dispute | 4 |

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

| | |
|--|---|
| Reporting Source: | Individual |
| Employing firm when activities occurred which led to the complaint: | Swan Capital |
| Allegations: | Customers alleged unsuitable recommendation into fixed life insurance product in November 2022. |
| Product Type: | Insurance |
| Alleged Damages: | \$200,000.00 |
| Is this an oral complaint? | No |
| Is this a written complaint? | Yes |
| Is this an arbitration/CFTC reparation or civil litigation? | No |

Customer Complaint Information

| | |
|--|------------|
| Date Complaint Received: | 09/06/2023 |
| Complaint Pending? | Yes |
| Settlement Amount: | |
| Individual Contribution Amount: | |

Disclosure 2 of 4

| | |
|--------------------------|------------|
| Reporting Source: | Individual |
|--------------------------|------------|



Employing firm when activities occurred which led to the complaint: Swan Capital

Allegations: Customer alleges unsuitable recommendation made by advisor.

Product Type: Annuity-Fixed

Alleged Damages: \$40,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 11/29/2022

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Disclosure 3 of 4

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AE Wealth Management, LLC

Allegations: The client alleges that his portion of a beneficiary IRA wasn't rolled over and was put in a non-qualified account. The client alleges he received an unexpected tax from this transfer.

Product Type: Annuity-Fixed

Alleged Damages: \$30,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 04/27/2018

Complaint Pending? No

Status: Settled

Status Date: 01/02/2019

Settlement Amount: \$30,000.00

Individual Contribution Amount: \$19,500.00

Disclosure 4 of 4



| | |
|--|---|
| Reporting Source: | Individual |
| Employing firm when activities occurred which led to the complaint: | AE Wealth Management, LLC |
| Allegations: | Client alleges she was sold a fixed annuity without understanding the product was an annuity. Client alleges advisor was to provide a financial plan but she did not receive a deliverable. |
| Product Type: | Annuity-Fixed |
| Alleged Damages: | \$16,000.00 |
| Alleged Damages Amount Explanation (if amount not exact): | Client continues to own the annuity and the difference between the premium and the cash surrender value is approximately \$16,000. |
| Is this an oral complaint? | No |
| Is this a written complaint? | Yes |
| Is this an arbitration/CFTC reparation or civil litigation? | No |

Customer Complaint Information

| | |
|--|------------|
| Date Complaint Received: | 05/08/2020 |
| Complaint Pending? | No |
| Status: | Settled |
| Status Date: | 07/07/2020 |
| Settlement Amount: | \$1,000.00 |
| Individual Contribution Amount: | \$1,000.00 |



End of Report

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