



## IAPD Report

# Jason Kimber

CRD# 6244188

| <b><u>Section Title</u></b>         | <b><u>Page(s)</u></b> |
|-------------------------------------|-----------------------|
| Report Summary                      | 1                     |
| Qualifications                      | 2 - 4                 |
| Registration and Employment History | 5 - 6                 |
| Disclosure Information              | 7                     |

**i** When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.  
Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### Jason Kimber (CRD# 6244188)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/27/2026**.

### CURRENT EMPLOYERS

|           | Firm                      | CRD#        | Registered Since |
|-----------|---------------------------|-------------|------------------|
| <b>B</b>  | J.W. COLE FINANCIAL, INC. | CRD# 124583 | 05/08/2018       |
| <b>IA</b> | J. W. COLE ADVISORS, INC. | CRD# 112294 | 11/24/2020       |

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **13** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

|          | FIRM                             | CRD#   | LOCATION       | REGISTRATION DATES      |
|----------|----------------------------------|--------|----------------|-------------------------|
| <b>B</b> | ALLEGIS INVESTMENT SERVICES, LLC | 168557 | Clearfield, UT | 07/01/2014 - 05/08/2018 |
| <b>B</b> | SUMMIT BROKERAGE SERVICES, INC.  | 34643  | CLEARFIELD, UT | 09/23/2013 - 07/02/2014 |

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

| Type             | Count |
|------------------|-------|
| Customer Dispute | 8     |



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 13 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 2

Firm Name: **J.W. COLE FINANCIAL, INC.**  
Main Address: 4301 ANCHOR PLAZA PARKWAY  
SUITE 450  
TAMPA, FL 33634  
Firm ID#: 124583

| Regulator             | Registration                      | Status   | Date       |
|-----------------------|-----------------------------------|----------|------------|
| <b>B</b> FINRA        | Invest. Co and Variable Contracts | Approved | 05/08/2018 |
| <b>B</b> Arizona      | Agent                             | Approved | 05/08/2018 |
| <b>B</b> California   | Agent                             | Approved | 05/08/2018 |
| <b>B</b> Colorado     | Agent                             | Approved | 05/08/2018 |
| <b>B</b> Idaho        | Agent                             | Approved | 05/08/2018 |
| <b>B</b> Iowa         | Agent                             | Approved | 01/05/2021 |
| <b>B</b> Kentucky     | Agent                             | Approved | 01/05/2021 |
| <b>B</b> Mississippi  | Agent                             | Approved | 06/06/2018 |
| <b>B</b> Montana      | Agent                             | Approved | 05/08/2018 |
| <b>B</b> New Mexico   | Agent                             | Approved | 06/29/2018 |
| <b>B</b> North Dakota | Agent                             | Approved | 07/10/2018 |
| <b>B</b> Utah         | Agent                             | Approved | 05/08/2018 |
| <b>B</b> Washington   | Agent                             | Approved | 05/08/2018 |



### Qualifications

| Regulator        | Registration | Status   | Date       |
|------------------|--------------|----------|------------|
| <b>B</b> Wyoming | Agent        | Approved | 06/05/2024 |

### Branch Office Locations

1202 SOUTH HIGHWAY 89/91  
SUITE 215  
LOGAN, UT 84321

### Employment 2 of 2

Firm Name: **J. W. COLE ADVISORS, INC.**  
 Main Address: 4301 ANCHOR PLAZA PARKWAY  
 SUITE 450  
 TAMPA, FL 33634  
 Firm ID#: 112294

| Regulator      | Registration                      | Status   | Date       |
|----------------|-----------------------------------|----------|------------|
| <b>IA</b> Utah | Investment Adviser Representative | Approved | 11/24/2020 |

### Branch Office Locations

**J. W. COLE ADVISORS, INC.**  
1202 South Highway 89/91  
Suite 215  
Logan, UT 84321



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**



#### Principal/Supervisory Exams

| Exam | Category | Date |
|------|----------|------|
|------|----------|------|

No information reported.



#### General Industry/Product Exams

| Exam | Category | Date |
|------|----------|------|
|------|----------|------|

|  |          |            |
|--|----------|------------|
|  Securities Industry Essentials Examination (SIE)                               | SIE      | 10/01/2018 |
|  Investment Company Products/Variable Contracts Representative Examination (S6) | Series 6 | 09/23/2013 |

#### State Securities Law Exams

| Exam | Category | Date |
|------|----------|------|
|------|----------|------|

|  |           |            |
|--|-----------|------------|
|  Uniform Investment Adviser Law Examination (S65)     | Series 65 | 11/18/2020 |
|  Uniform Securities Agent State Law Examination (S63) | Series 63 | 09/28/2013 |

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

|   | Registration Dates      | Firm Name                        | ID#            | Branch Location |
|---|-------------------------|----------------------------------|----------------|-----------------|
| B | 07/01/2014 - 05/08/2018 | ALLEGIS INVESTMENT SERVICES, LLC | CRD#<br>168557 | Clearfield, UT  |
| B | 09/23/2013 - 07/02/2014 | SUMMIT BROKERAGE SERVICES, INC.  | CRD#<br>34643  | CLEARFIELD, UT  |

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

| Employment Dates  | Employer Name               | Position                          | Investment Related | Employer Location              |
|-------------------|-----------------------------|-----------------------------------|--------------------|--------------------------------|
| 11/2020 - Present | J.W. Cole Advisors, Inc.    | Investment Advisor Representative | Y                  | Tampa, FL, United States       |
| 05/2018 - Present | J.W. COLE FINANCIAL, INC.   | REGISTERED REPRESENTATIVE         | Y                  | TAMPA, FL, United States       |
| 07/2014 - 05/2018 | Allegis Investment Services | Registered Rep                    | Y                  | Idaho Falls, ID, United States |

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) SUMMIT CAPITAL FINANCIAL GROUP,LLC - DBA, 1202 SOUTH HIGHWAY 89/91 SUITE 215 LOGAN, UT 84321, MEMBER, INVESTMENT RELATED, PROVIDING SERVICES FOR FIXED LIFE AND HEALTH AND PLANNING, 40 HRS WEEK. USED FOR TAX PURPOSES

(2) DBA - THE KIMBER GROUP; NOT INVESTMENT RELATED; MEMBER; FOR PERSONAL TAX PURPOSES AND OFFICE EXPENSES, In the past, The Kimber Group has simply been how I run my DBA and for tax purposes only. I am now desiring to use that name for writing and speaking opportunities that are unrelated to my registered rep business. In the past, I have had requests to be a motivational speaker at a few small corporate events. I also am in the process of publishing a personal book of short stories. 0 HRS PER WEEK.

(3) Small Town USA Podcast; not investment related; owner - start date 2/19/2021; PO Box 418 Millville, Utah 84326; host of this podcast, interviewing the occasional special guest. This podcast will have nothing to do from a work perspective, simply a place to share stories of my growing up, as well as funny experiences; website - www.smalltownspodcast.com; 4 hours per month, 0 during trading.

(4) www.jasonkimber.com; Not investment related; 1202 South Hwy, 89/91, Suite 215, Logan, UT 84321; Speaking engagements upon request; Owner; I hope to have 2-3 speaking engagements per year. This will be based off of my podcast; Start 8/30/23; 0 hours during trading.

(5) Trustee for Mark P Swensen



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

(6) Trustee for Lindsey B Swensen

(7) Cache County/State of Utah Republican party; 610 N 250 E. Millville, UT 84326; Not investment related; Delegate; I was nominated by my local precinct to be a state and county delegate for the Republican party in Utah as well as my home county of Cache, Utah is a Caucus state, meaning I, with my fellow delegates will vote who will be on the primary ballot in June in Utah; start 4/13/2024; 0 hours/during trading hours.

(8) Summit Capital Financial Group; Not investment related; 1202 South Hwy 89/91. Ste 215, UT; Owner; Selling insurance to clients and prospects;; Start 1/10/25; 2 hours/month during trading.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

| Type             | Count |
|------------------|-------|
| Customer Dispute | 8     |

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 8

|  |  |
|--|--|
| <b>Reporting Source:</b>   | Individual   |
| <b>Employing firm when activities occurred which led to the complaint:</b> | J.W. Cole Advisors, Inc.   |
| <b>Allegations:</b>  | Customers allege that the Firm failed to detect an alleged fraud operated by a now deceased representative away from the Firm. The deceased representative, that is the subject of the complaint, was with the Firm for less than two months and Customers' alleged purchases of the investments at issue occurred at various times while he was affiliated with differing firms. Customers allege that the Registered Representative was involved in the activities that occurred away from the Firm. |
| <b>Product Type:</b>   | No Product   |
| <b>Alleged Damages:</b>  | \$1,000,000.00   |
| <b>Alleged Damages Amount Explanation (if amount not exact):</b>           | Estimated: greater than \$1,000,000.00   |
| <b>Is this an oral complaint?</b>  | No   |
| <b>Is this a written complaint?</b>  | Yes  |
| <b>Is this an arbitration/CFTC reparation or civil litigation?</b>         | Yes  |
| <b>Arbitration/Reparation forum or court name and location:</b>            | First Judicial District Court  |
| <b>Docket/Case #:</b>  | Case #240100368  |



Filing date of arbitration/CFTC reparation or civil litigation: 09/27/2024

### Customer Complaint Information

Date Complaint Received: 10/03/2024

Complaint Pending? No

Status: Settled

Status Date: 04/10/2025

Settlement Amount: \$1,650,000.00

Individual Contribution Amount: \$0.00

**Broker Statement** Without admitting any fault or wrongdoing, the Firm chose to settle this claim involving unapproved activities by a former representative, who left the firm in 2018, due to the potential time and cost involved in defending the cases, and to resolve these matters. This case was settled as one settlement in conjunction with Case # 24-00290 (Occurrence # 2325438) and Case #24-00291 (Occurrence #2324134).

### Disclosure 2 of 8

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Summit Brokerage Services, Inc., Allegis Investment Services, LLC, JW Cole Financial, Inc.

**Allegations:** Claimants allege that through the registered representative's unaffiliated DBA, and while affiliated with multiple broker dealers, between July 2014 and June 2022, the representative's former partner was involved in a fraud. Claimants allege that the registered representative indirectly benefited from the operation, and that he should have identified the operation as a fraud.

Product Type: No Product

Alleged Damages: \$860,000.00

Alleged Damages Amount Explanation (if amount not exact): Estimated \$860, 000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: 2nd District Ct, Davis Country, UT

Docket/Case #: 230701443

Filing date of arbitration/CFTC reparation or civil litigation: 06/18/2024

### Customer Complaint Information



**Date Complaint Received:** 07/01/2024

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 11/18/2025

**Settlement Amount:** \$50,000.00

**Individual Contribution Amount:** \$50,000.00

### Civil Litigation Information

**Type of Court:** State Court

**Name of Court:**

**Location of Court:**

**Docket/Case #:**

**Date Notice/Process Served:**

**Litigation Pending?**

### Disclosure 3 of 8

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** J.W. COLE FINANCIAL, INC.

**Allegations:** Customers allege that the Firm failed to detect an alleged fraud operated by a now deceased representative away from the Firm. The deceased representative, that is the subject of the complaint, was with the Firm for less than two months and Customers' alleged purchases of the investments at issue occurred at various times while he was affiliated with differing firms. Customers allege that the Registered Representative was indirectly involved in the activities that occurred away from the Firm.

**Product Type:** No Product

**Alleged Damages:** \$14,400,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** Case #24-00290

**Filing date of arbitration/CFTC reparation or civil litigation:** 02/14/2024

### Customer Complaint Information

**Date Complaint Received:** 02/26/2024

**Complaint Pending?** No



**Status:** Settled  
**Status Date:** 04/10/2025  
**Settlement Amount:** \$1,650,000.00  
**Individual Contribution Amount:** \$0.00  
**Broker Statement** Without admitting any fault or wrongdoing, the Firm chose to settle this claim involving unapproved activities by a former representative, who left the firm in 2018, due to the potential time and cost involved in defending the cases, and to resolve these matters. This case was settled as one settlement in conjunction with Case # 24-00291 (Occurrence # 2324134) and Case #240100368 (Occurrence #236864).

#### Disclosure 4 of 8

**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** J.W. COLE FINANCIAL, INC.

**Allegations:** Customers allege that the Firm failed to detect an alleged fraud operated by a now deceased representative away from the Firm. The deceased representative, that is the subject of the complaint, was with the Firm for less than two months and Customers' alleged purchases of the investments at issue occurred at various times while he was affiliated with differing firms. Customers allege that the Registered Representative was indirectly involved in the activities that occurred away from the Firm.

**Product Type:** No Product  
**Alleged Damages:** \$7,100,000.00  
**Is this an oral complaint?** No  
**Is this a written complaint?** Yes  
**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 24-00291  
**Filing date of arbitration/CFTC reparation or civil litigation:** 02/15/2024

#### Customer Complaint Information

**Date Complaint Received:** 02/21/2024  
**Complaint Pending?** No  
**Status:** Evolved into Arbitration/CFTC reparation (the individual is a named party)  
**Status Date:** 02/15/2024  
**Settlement Amount:** \$1,650,000.00  
**Individual Contribution Amount:** \$0.00



## Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA

**Docket/Case #:** 24-00291

**Date Notice/Process Served:** 02/21/2025

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 04/10/2025

**Monetary Compensation Amount:** \$1,650,000.00

**Individual Contribution Amount:** \$0.00

### Broker Statement

Without admitting any fault or wrongdoing, the Firm chose to settle this claim involving unapproved activities by a former representative, who left the firm in 2018, due to the potential time and cost involved in defending the cases, and to resolve these matters. This case was settled as one settlement in conjunction with Case # 24-00290 (Occurrence # 2325438) and Case #240100368 (Occurrence #236864).

## Disclosure 5 of 8

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** J.W. COLE FINANCIAL, INC.

**Allegations:** Customers allege that the Firm failed to detect an alleged fraud operated by a now deceased representative away from the Firm. The deceased representative, that is the subject of the complaint, was with the Firm for less than two months and Customers' alleged purchases of the investments at issue occurred at various times while he was affiliated with differing firms. Customers allege that the Registered Representative was indirectly involved in the activities that occurred away from the Firm.

**Product Type:** No Product

**Alleged Damages:** \$15,000,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 23-01255

**Filing date of arbitration/CFTC reparation or civil litigation:** 05/05/2023

## Customer Complaint Information



**Date Complaint Received:** 05/28/2024

**Complaint Pending?** No

**Status:** Withdrawn

**Status Date:** 05/21/2024

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement**

Due to my prior association to my former partner, some clients have alleged that I should have been aware of his fraud. I was not. My former partner conducted these activities as an outside business activity. I was unaware of his actions. My former partner acted without any association or involvement from or by me. I in no way benefited from this fraud, directly or indirectly. Unfortunately, my former partner independently persuaded some of my clients to move their money to him, thereby taking customers' portfolios away from my management. I did not in any way participate in this fraud. I did not know about it until I was contacted by the SEC in June 2022.

#### Disclosure 6 of 8

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** J.W. COLE FINANCIAL, INC.

**Allegations:** Customers allege that the Firm failed to detect an alleged fraud operated by a now deceased representative away from the Firm. The deceased representative, that is the subject of the complaint, was with the Firm for less than two months and Customers' alleged purchases of the investments at issue with the deceased representative occurred after his departure from the Firm. Customers allege that the Registered Representative was indirectly involved in the activities that occurred away from the Firm.

**Product Type:** No Product

**Alleged Damages:** \$850,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** Case # 23-00931

**Filing date of arbitration/CFTC reparation or civil litigation:** 04/13/2023

#### Customer Complaint Information

**Date Complaint Received:** 04/18/2023

**Complaint Pending?** No

**Status:** Settled



**Status Date:** 12/13/2024

**Settlement Amount:** \$55,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** Due to my prior association to my former partner, this client alleges that I should have been aware of his alleged fraud. I was not. My former partner conducted these activities as an outside business activity. I was unaware of his actions. My former partner acted without any association or involvement from or by me or my firm. This client transferred their accounts away from me in 2021. I in no way benefited from, or participated in, this alleged fraud, directly or indirectly. I did not know about it until I was contacted by the SEC in June 2022.

### Disclosure 7 of 8

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** Summit Brokerage Services, Inc., Allegis Investment Services, LLC., JW Cole Financial, Inc.

**Allegations:** Customers allege that while affiliated with multiple broker dealers between July 2014 and June 2022, Kimber's former partner was involved in a fraud. Customers allege that Kimber indirectly benefited from the operation, and that Kimber should have identified the operation as a fraud.

**Product Type:** No Product

**Alleged Damages:** \$3,000,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** 2nd Judicial District Court, Davis County, Utah

**Docket/Case #:** Civil Case No. 220700693

**Filing date of arbitration/CFTC reparation or civil litigation:** 09/30/2022

### Customer Complaint Information

**Date Complaint Received:** 12/20/2022

**Complaint Pending?** No

**Status:** Withdrawn

**Status Date:** 07/31/2023

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement** Due to my prior association to my former partner, some clients have alleged that I should have been aware of his fraud. I was not. My former partner conducted these activities as an outside business activity. I was unaware of his actions. My former partner acted without any association or involvement from or by me. I in no



way benefited from this fraud, directly or indirectly. Unfortunately, my former partner independently persuaded some of my clients to move their money to him, thereby taking customers' portfolios away from my management. I did not in any way participate in this fraud. I did not know about it until I was contacted by the SEC in June 2022.

### Disclosure 8 of 8

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** Allegis Investment Services, LLC

**Allegations:** Customers allege that while affiliated with Allegis Investment Services, LLC, between July 2014 and May 2018, Kimber's former partner was involved in a fraud. Customers allege that Kimber indirectly benefited from the operation, and that Kimber should have identified the operation as a fraud.

**Product Type:** No Product

**Alleged Damages:** \$10,500,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 22-02247

**Filing date of arbitration/CFTC reparation or civil litigation:** 11/01/2022

### Customer Complaint Information

**Date Complaint Received:** 12/01/2023

**Complaint Pending?** No

**Status:** Withdrawn

**Status Date:** 07/20/2023

### Settlement Amount:

### Individual Contribution Amount:

### Broker Statement

Due to my prior association to my former partner, some clients have alleged that I should have been aware of his fraud. I was not. My former partner conducted these activities as an outside business activity. I was unaware of his actions. My former partner acted without any association or involvement from or by me. I in no way benefited from this fraud, directly or indirectly. Unfortunately, my former partner independently persuaded some of my clients to move their money to him, thereby taking customers' portfolios away from my management. I did not in any way participate in this fraud. I did not know about it until I was contacted by the SEC in June 2022.



## End of Report

This page is intentionally left blank.