IAPD Report

Scott Thomas Faust

CRD# 6272182

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

Scott Thomas Faust (CRD# 6272182)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/09/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	CWM, LLC	CRD# 155344	01/31/2025

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **3** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	FIRST COMMAND ADVISORY SERVICES	281958	FORT WORTH, TX	12/15/2015 - 03/03/2025
B	FIRST COMMAND BROKERAGE SERVICES, INC.	3641	ALEXANDRIA, VA	03/24/2014 - 03/03/2025
IA	FIRST COMMAND FINANCIAL PLANNING, INC.	3641	ALEXANDRIA, VA	06/27/2014 - 12/15/2015

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Criminal	2
Termination	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **3** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **CWM, LLC**

Main Address: 14600 BRANCH ST.
OMAHA, NE 68154

Firm ID#: 155344

	Regulator	Registration	Status	Date
IA	Pennsylvania	Investment Adviser Representative	Approved	01/31/2025
IA	Texas	Investment Adviser Representative	Approved	01/31/2025
IA	Virginia	Investment Adviser Representative	Approved	01/31/2025

Branch Office Locations

CWM, LLC
2941 Fairview Park Drive, Ste. 820
Falls Church, VA 22042

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	03/21/2014

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	06/26/2014
B	Uniform Securities Agent State Law Examination (S63)	Series 63	04/12/2014

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	12/15/2015 - 03/03/2025	FIRST COMMAND ADVISORY SERVICES	CRD# 281958	FORT WORTH, TX
B	03/24/2014 - 03/03/2025	FIRST COMMAND BROKERAGE SERVICES, INC.	CRD# 3641	ALEXANDRIA, VA
IA	06/27/2014 - 12/15/2015	FIRST COMMAND FINANCIAL PLANNING, INC.	CRD# 3641	ALEXANDRIA, VA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2025 - Present	CWM, LLC	Investment Advisor Representative	Y	Omaha, NE, United States
01/2025 - Present	Diamond Wealth Advisors	Senior Wealth Advisor	Y	Falls Church, VA, United States
12/2015 - 01/2025	FIRST COMMAND ADVISORY SERVICES	Mass Transfer	Y	FORT WORTH, TX, United States
10/2014 - 01/2025	First Command Brokerage Services, Inc.	Registered Rep	Y	Fort Worth, TX, United States
10/2014 - 01/2025	First Command Insurance Services, Inc.	Insurance Agent	Y	Fort Worth, TX, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

FIXED INSURANCE
NATURE: Insurance
START: 9/8/2014
APPX. HRS/MONTH: 2
PERCENTAGE HRS/MONTH DURING TRADING HOURS: 2
POSITION: INSURANCE AGENT
DUTIES: Sells Life, Health, Disability, Annuities & LTC

NAME OF OTHER BUSINESS: Faust Advisory Services LLC
NATURE OF BUSINESS: LLC established to receive 1099 compensation from Diamond Wealth Advisors. No other business activities aside from those related to Carson.
START DATE: 05/01/2026
POSITION/TITLE/RELATIONSHIP: Member

Registration & Employment History

OTHER BUSINESS ACTIVITIES

APX NUMBER OF HOURS PER WEEK: 160
APX NUMBER OF HOURS DURING TRADING HOURS: 100
BRIEF DESCRIPTION OF DUTIES: Owner/Operator

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Criminal	2
Termination	1

Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 2

Reporting Source:	Individual
If charge(s) were brought against an organization over which individual exercised control:	
Organization Name:	
Investment Related Business:	No
Position:	
Formal Charges were brought in:	COUNTY COURT
Name of Court:	FAIRFAX COUNTY COURT
Location of Court:	FAIRFAX, VA
Docket/Case #:	C04-88101
Charge Date:	05/17/2004
Charge(s) 1 of 1	
Formal Charge(s)/Description:	EMBEZZLEMENT
No of Counts:	1
Felony or Misdemeanor:	Felony
Plea for each charge:	GUILTY
Disposition of charge:	Reduced
Date of Amended Charge:	06/29/2004

Charge was Amended or reduced to:	PETTY LARCENY
Amended No of Counts:	1
Amended Charge:	Misdemeanor
Amended Plea:	PLEAD GUILTY
Disposition of Amended Charge:	Pled guilty
Current Status:	Final
Status Date:	06/29/2004
Disposition Date:	06/29/2004
Sentence/Penalty:	SENTENCED TO 180 DAY SENTENCE WITH 176 SUSPENDED. I SPENT A WEEKEND IN JAIL BEGINNING 07/02/2004. ALSO PAID A $250 RESTITUTION TO CHAMPS SPORTS FOR PROPERTY TAKEN. PAID BEFORE 07/09/2004 DEADLINE.
Broker Statement	WHILE EMPLOYED AT CHAMPS SPORTS I SWITCHED A PAIR OF OLD SNEAKERS FOR A NEW PAIR. I ALSO TOOK A PACKAGE OF SOCKS AND SHIRTS. I COMPLIED COMPLETELY WITH INVESTIGATION AND COURT PROCEEDINGS/RULINGS. TRULY A LEARNING EXPERIENCE IN INTEGRITY.

Disclosure 2 of 2

Reporting Source:	Individual
Formal Charges were brought in:	COUNTY COURT
Name of Court:	FAIRFAX COUNTY DISTRICT COURT
Location of Court:	FAIRFAX, VA
Docket/Case #:	UNKNOWN-RECORDS DESTROYED AFTER 10 YEARS
Charge Date:	01/27/2002
Charge(s) 1 of 3	
Formal Charge(s)/Description:	FELONY POSSESSION OF COCAINE
No of Counts:	1
Felony or Misdemeanor:	Felony
Plea for each charge:	PLEAD GUILTY TO MARIJUANA POSSESSION AND DRIVING UNDER THE INFLUENCE
Disposition of charge:	Reduced
Date of Amended Charge:	05/01/2002
Charge was Amended or reduced to:	FELONY CHARGE DROPPED AS PART OF PLEA DEAL.
Amended No of Counts:	3
Amended Charge:	Misdemeanor
Amended Plea:	PLED GUILTY
Disposition of Amended	Pled guilty

Charge:	
Charge(s) 2 of 3	
Formal Charge(s)/Description:	DRIVING UNDER THE INFLUENCE
No of Counts:	1
Felony or Misdemeanor:	Misdemeanor
Plea for each charge:	PLED GUITY IN EXCHANGE FOR DROPPING OF FELONY CHARGE.
Disposition of charge:	Pled guilty
Date of Amended Charge:	05/01/2002
Charge was Amended or reduced to:	NOT SURE OF EXACT DATE.
Amended No of Counts:	1
Amended Charge:	Misdemeanor
Amended Plea:	PLED GUILTY
Disposition of Amended Charge:	Pled guilty
Charge(s) 3 of 3	
Formal Charge(s)/Description:	POSSESSION OF MARIJUANA
No of Counts:	2
Felony or Misdemeanor:	Misdemeanor
Plea for each charge:	PLED GUILTY
Disposition of charge:	Pled guilty
Date of Amended Charge:	05/01/2002
Charge was Amended or reduced to:	N/A
Amended No of Counts:	2
Amended Charge:	Misdemeanor
Amended Plea:	PLED GUILTY
Disposition of Amended Charge:	Pled guilty
Current Status:	Final
Status Date:	05/01/2002
Disposition Date:	05/01/2002
Sentence/Penalty:	1 YEAR PROBATION; 1 YEAR RESTRICTED DRIVER'S LICENSE; PARTICIPATION IN DRUG REHABILIATION PROGRAM.
Broker Statement	I WAS PULLED OVER BY GEORGE MASON POLICE ON 01/27/2002. THEY FOUND MARIJUANA IN THE CAR AND TOOK ME BACK TO MY DORM WHERE THEY FOUND AN EMPTY BA WITH COCAINE RESIDUE ON THE SIDES LEADING TO THE FELONY CHARGE. I ENDED UP PLEADING GUILTY TO 2 COUNTS OF POSSESSION OF MARIJUANA AND DRIVING UNDER THE

INFLUENCE IN EXCHANGE FOR DROPPING THE FELONY CHARGE. UNFORTUNATELY THE COUNTY DOES NOT KEEP COURT RECORDS AFTER 10 YEARS SO I CAN'T VERIFY EXACT DATES OR PROVIDE DOCUMENTATION.

Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Individual
Firm Name:	CHAMPS SPORTS
Termination Type:	Discharged
Termination Date:	05/17/2004
Allegations:	ALSO REPORTED IN CRIMINAL SECTION, WHILE EMPLOYED SWITCHED A PAIR OF SHOES WITH A NEW PAIR AND TOOK A PACKAGE OF SOCKS AND A PACKAGE OF SHIRTS.
Product Type:	Other: RETAIL ITEMS

End of Report

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