



IAPD Report

BENJAMEN DREW JACOBS

CRD# 6285250

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

BENJAMEN DREW JACOBS (CRD# 6285250)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **08/29/2022**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	JACOBS WEALTH MANAGEMENT, LLC	CRD# 318919	03/08/2022

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	WATERSTONE INVESTMENT COUNSEL, LLC	106639	CINCINNATI, OH	05/10/2016 - 04/01/2022
IA	EDWARD JONES	250	MILFORD, OH	03/17/2014 - 04/20/2016
B	EDWARD JONES	250	MILFORD, OH	02/25/2014 - 04/20/2016

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Criminal	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **JACOBS WEALTH MANAGEMENT, LLC**
Main Address: MILFORD, OH
Firm ID#: 318919

Regulator	Registration	Status	Date
IA Kentucky	Investment Adviser Representative	Approved	09/13/2022
IA Ohio	Investment Adviser Representative	Approved	03/08/2022

Branch Office Locations

JACOBS WEALTH MANAGEMENT, LLC
MILFORD, OH



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	04/20/2016
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General Securities Representative Examination (S7)	Series 7	02/25/2014
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State Securities Law Exams

Exam	Category	Date
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Uniform Combined State Law Examination (S66)	Series 66	03/15/2014
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	05/10/2016 - 04/01/2022	WATERSTONE INVESTMENT COUNSEL, LLC	CRD# 106639	CINCINNATI, OH
IA	03/17/2014 - 04/20/2016	EDWARD JONES	CRD# 250	MILFORD, OH
B	02/25/2014 - 04/20/2016	EDWARD JONES	CRD# 250	MILFORD, OH

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2022 - Present	Jacobs Wealth Management, LLC	Managing Member and Chief Compliance Officer	Y	Milford, OH, United States
05/2016 - 03/2022	WaterStone Investment Counsel, LLC	Financial Advisor	Y	Cincinnati, OH, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Benjamin Drew Jacobs is licensed to accept compensation for the sale of insurance products to JWM clients, and JWM and Mr. Jacobs may recommend or sell such products to JWM clients and receive compensation for such sale. This presents a conflict of interest as it gives JWM an Mr. Jacobs an incentive to recommend products based on the compensation received rather than on the client's needs. When recommending the sale of insurance products for which the supervised person receives compensation. JWM will document the conflict of interest in the client file and inform the client of the conflict of interest. JWM periodically reviews recommendations by its supervised persons to access whether they are based on an object evaluation of each client's risk profile and investment objectives rather than on the receipt of any commissions or other benefits. JWM will disclose in advance how it or its supervised persons are compensated and will disclose conflicts of interest involving any advice or service provided. At no time will there be trying between business practices and/or services (a condition where a client or prospective client would be required to accept one product or service conditioned upon the selection of a second, distinctive tied product or service). Clients always have the right to decide whether to purchase JWM recommended products and, if purchasing, have the right to purchase those products through other agents that are not affiliated with JWM. These activities are other business activities of both the Firm and Mr. Jacobs personally. This is investment related. Start date: 01/05/2022. Approximate # of hours/month he devotes to the other business, the number of hours he devotes to the other business during securities trading hours: Zero hours. Title: Independent Licensed Insurance Agent.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
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Criminal	1
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Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 1

Reporting Source: Individual

If charge(s) were brought against an organization over which individual exercised control:

Organization Name:

Investment Related Business: No

Position:

Formal Charges were brought in: MUNICIPAL COURT

Name of Court: CLERMONT COUNTY MUNICIPAL COURT

Location of Court: 4430 ST. RT. 222 BATAVIA OHIO 45103

Docket/Case #: 1994CRB135-192

Charge Date: 08/15/1994

Charge(s) 1 of 1

Formal Charge(s)/Description: THEFT- SHOP LIFTING

No of Counts: 1

Felony or Misdemeanor: Misdemeanor

Plea for each charge: NO CONTEST

Disposition of charge: Convicted

Current Status: Final

Status Date: 09/07/1994



Disposition Date: 09/07/1994

Sentence/Penalty: \$150 FINE, \$41 DOLLAR COURT COST, 180 DAYS SUSPENDED, 3 YEARS PROBATION, THEFT CLASS, 24 HOURS COMMUNITY SERVICE.

Broker Statement I WAS 18 AT THE MALL WITH AN ACQUAINTANCE AND THIS PERSON DECIDED TO SHOP LIFT A PAIRS OF BLUE JEANS FROM THE STORE. SINCE I WAS WITH HIM WE BOTH GOT IN TROUBLE AND WHEN I WENT TO COURT THE PUBLIC DEFENDER TOLD ME NOT TO FIGHT THE CHARGE BECUASE IT WAS A MISDEMEANOR AND ANY OTHER LESSER CHARGE WOULD CARRY THE SAME PUNISHMENT.



End of Report

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