IAPD Report

RAYMOND E HART

CRD# 6333498

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IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

RAYMOND E HART (CRD# 6333498)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **08/20/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	RFG ADVISORY, LLC	CRD# 158401	01/08/2024

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	ACCELERATED WEALTH ADVISORS LLC	170022	COLORADO SPRINGS, CO	07/30/2021 - 01/08/2024
B	USAA INVESTMENT SERVICES COMPANY	5475	COLORADO SPRINGS, CO	06/08/2020 - 08/10/2020
IA	USAA INVESTMENT SERVICES COMPANY	5475	COLORADO SPRINGS, CO	01/08/2018 - 07/30/2020

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name:	**RFG ADVISORY, LLC**
Main Address:	1400 URBAN CENTER DRIVE SUITE 475 VESTAVIA HILLS, AL 35242-2245
Firm ID#:	158401

	Regulator	Registration	Status	Date
IA	Colorado	Investment Adviser Representative	Approved	01/08/2024
IA	Texas	Investment Adviser Representative	Approved	01/08/2024

Branch Office Locations

RFG ADVISORY, LLC
555 MIDDLE CREEK PKWY
COLORADO SPRINGS, CO 80921

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	General Securities Representative Examination (S7TO)	Series 7TO	03/17/2024
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	06/19/2014

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	02/21/2015
B	Uniform Securities Agent State Law Examination (S63)	Series 63	07/09/2014

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	07/30/2021 - 01/08/2024	ACCELERATED WEALTH ADVISORS LLC	CRD# 170022	COLORADO SPRINGS, (
B	06/08/2020 - 08/10/2020	USAA INVESTMENT SERVICES COMPANY	CRD# 5475	COLORADO SPRINGS, (
IA	01/08/2018 - 07/30/2020	USAA INVESTMENT SERVICES COMPANY	CRD# 5475	COLORADO SPRINGS, (
B	06/19/2014 - 06/08/2020	USAA FINANCIAL ADVISORS, INC.	CRD# 129035	COLORADO SPRINGS, (
IA	02/23/2015 - 01/08/2018	USAA FINANCIAL PLANNING SERVICES	CRD# 106352	COLORADO SPRINGS, (

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2024 - Present	RFG ADVISORY, LLC dba CONFIDENCE FINANCIAL PARTNERS	WEALTH ADVISOR	Y	COLORADO SPRINGS, CO, United States
09/2023 - Present	MAGELLAN FEDERAL	PERSONAL FINANCIAL COUNSELOR	N	COLORADO SPRINGS, CO, United States
07/2021 - 01/2024	Accelerated Wealth Advisors, LLC	Wealth Advisor	Y	Colorado Springs, CO, United States
07/2021 - 01/2024	Accelerated Wealth, LLC	Insurance Agent	Y	Colorado Springs, CO, United States
09/2020 - 05/2023	ZEIDERS Enterprises	Personal Financial Counselor	N	Colorado Springs, CO, United States
01/2018 - 07/2020	USAA INVESTMENT SERVICES COMPANY	INVESTMENT ADVISER REP/REGISTERED REP	Y	SAN ANTONIO, TX, United States
05/2014 - 07/2020	USAA FINANCIAL PLANNING SERVICES	FINANCIAL ADVISOR SR	Y	COLORADO SPRINGS, CO, United States
05/2014 - 06/2020	USAA FINANCIAL ADVISORS INC	REGISTERED REP	Y	COLORADO SPRINGS, CO, United States

Registration & Employment History

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) TRIAD PARTNERS; INVESTMENT-RELATED; 730 NEW HAMPSHIRE ST., SUITE 222, LAWRENCE, KS 66044; INSURANCE IMO; FINANCIAL ADVISOR; START 01/15/2024; 80 HOURS PER MONTH DURING SECURITIES TRADING HOURS; INSURANCE AGENT. (2) MAGELLAN FEDERAL; NOT INVESTMENT-RELATED; 2800 SHIRKINGTON ROAD #350, ARLINGTON, VA 22206; MILITARY CONTRACTOR PROVIDING PERSONAL FINANCIAL COUNSELORS; PERSONAL FINANCIAL COUNSELOR; START 09/2023; 10 HOURS/MONTH NOT DURING SECURITIES TRADING HOURS; PERSONAL FINANCIAL COUNSELOR, EDUCATION AND COUNSELING.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;

- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Accelerated Wealth
Allegations:	Customer indicates he was sold annuity without appropriate disclosure of the fact that Hart/Abeyta were receiving extra commissions on top of standard commission payout for selling high volume of one particular annuity family. Customer, a senior citizen, indicated high pressure sales tactics were utilized without informing him of downsides of the policy sold. In addition Customer accuses Hart/Abeyta of both not complying with Colorado Insurance Best Interest regulations and violating SEC Reg. SP during the sale. Customer indicates Abeyta told him he was the principal Advisor but would work with Hart throughout. Customer indicates throughout meetings with Abeyta/Hart he was subject to extreme vision issues as well as inability to concentrated to a recent assault. Customer believes Hart/Abeyta took advantage of his debilitation by utilizing high pressure tactics while in his diminished state. Customer filed complaint with Annuity issuer and was denied based solely upon mutually supporting statements from Abeyta/Hart. Customer also alleges violation of Reg. SP and Colorado Privacy laws in that Abeyta and Hart currently have unauthorized possession of his private client financial data and have shared it with their new advisory firm.
Product Type:	Annuity-Fixed Other: Violation of Reg. SP, Colorado Privacy Law
Alleged Damages:	$250,000.00
Alleged Damages Amount Explanation (if amount not exact):	Customer requests recession of Annuity

Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/25/2024
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	07/01/2024
Settlement Amount:	
Individual Contribution Amount:	

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Accelerated Wealth Advisors LLC
Allegations:	Customer indicates he was sold annuity without appropriate disclosure of the fact that Hart/Abeyta were receiving extra commissions on top of standard commission payout for selling high volume of one particular annuity family. Customer, a senior citizen, indicated high pressure sales tactics were utilized without informing him of downsides of the policy sold. In addition, Customer accuses Hart/Abeyta of both not complying with Colorado Insurance Best Interest regulations and violating SEC Reg. SP during the sale. Customer indicates Abeyta told him he was the principal Advisor but would work with Hart throughout. Customer indicates throughout meetings with Abeyta/Hart he was subject to extreme vision issues as well as inability to concentrated to a recent assault. Customer believes Hart/Abeyta took advantage of his debilitation by utilizing high pressure tactics while in his diminished state. Customer filed complaint with Annuity issuer and was denied based solely upon mutually supporting statements from Abeyta/Hart. Customer also alleges violation of Reg. SP and Colorado Privacy laws in that Abeyta and Hart currently have unauthorized possession of his private client financial data and have shared it with their new advisory firm.
Product Type:	Annuity-Fixed
Alleged Damages:	$250,000.00
Alleged Damages Amount Explanation (if amount not exact):	Customer requests recession of Annuity
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/25/2024
Complaint Pending?	No

Status: Closed/No Action

Status Date: 08/20/2026

Settlement Amount:

Individual Contribution Amount:

Broker Statement IN AN AUGUST 19, 2025 DECISION (EL PASO COUNTY DISTRICT COURT, CASE NO. 2024CV30096), FOLLOWING A TRIAL BETWEEN CLAIMANTS CHRIS ABEYTA, DUSTIN WEST, MACKENZIE BEKEZA, RAYMOND HART, AND SUSAN AUER, AND DEFENDANTS ACCELERATED WEALTH, LLC, ACCELERATED WEALTH ADVISORS, LLC, BILL WALTON, AND RICK NUMMI, THE COURT FOUND THAT "DEFENDANTS ENGAGED IN A FRAUDULENT SCHEME DESIGNED TO DISSEMINATE FALSE AND HARMFUL MISREPRESENTATIONS ABOUT CLAIMANTS," AND THAT "THIS FRAUDULENT SCHEME GENERATED COMPLAINTS AGAINST THE CLAIMANTS." THE COURT ALSO FOUND THAT "BUT FOR THE FRAUDULENT SCHEME OF DEFENDANTS, NONE OF THE POST-2022 COMPLAINTS IN THE CRD REGARDING THE CLAIMANTS WOULD LIKELY EXIST IN THE CRD." (AUG. 19, 2025 ORDER AND JUDGMENT AT 14, 27.) ACCELERATED WEALTH ADVISORS HAS SINCE CHANGED ITS NAME TO SELA CAPITAL GROUP.

Disclosure 2 of 2

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: Accelerated Wealth Advisors

Allegations: Client indicates the fixed annuity they were sold was misrepresented, client indicates they were told this was the only product available to them. Both Abeyta and Ray told clients that the annuity sold was "zero loss" . Clients indicate they were not informed of fees and product was sold as a "sure thing". Clients indicate they were not told of commissions generated, the fact that Abeyta would generate bonus commissions for himself and other benefits from issuer. Client indicates that Abeyta and Hart failed in their fiduciary duties and were only looking at their own personal financiaL gain. Clients are requesting rescission.

Product Type: Annuity-Fixed
Other: Violation of SEC Reg Best Interest and Colorado Best Interest

Alleged Damages: $0.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/03/2024

Complaint Pending? No

Status: Closed/No Action

Status Date: 03/04/2024

Settlement Amount:

Settlement Amount:

Individual Contribution Amount:

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Accelerated Wealth Advisors LLC
Allegations:	Client indicates the fixed annuity they were sold was misrepresented; client indicates they were told this was the only product available to them. Both Abeyta and Ray told clients that the annuity sold was "zero loss". Clients indicate they were not informed of fees and product was sold as a "sure thing". Clients indicate they were not told of commissions generated, the fact that Abeyta would generate bonus commissions for himself and other benefits from issuer. Client indicates that Abeyta and Hart failed in their fiduciary duties and were only looking at their own personal financial gain. Clients are requesting rescission.
Product Type:	Annuity-Fixed
Alleged Damages:	$0.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/03/2024
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	03/04/2024
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	IN AN AUGUST 19, 2025 DECISION (EL PASO COUNTY DISTRICT COURT, CASE NO. 2024CV30096), FOLLOWING A TRIAL BETWEEN CLAIMANTS CHRIS ABEYTA, DUSTIN WEST, MACKENZIE BEKEZA, RAYMOND HART, AND SUSAN AUER, AND DEFENDANTS ACCELERATED WEALTH, LLC, ACCELERATED WEALTH ADVISORS, LLC, BILL WALTON, AND RICK NUMMI, THE COURT FOUND THAT "DEFENDANTS ENGAGED IN A FRAUDULENT SCHEME DESIGNED TO DISSEMINATE FALSE AND HARMFUL MISREPRESENTATIONS ABOUT CLAIMANTS," AND THAT "THIS FRAUDULENT SCHEME GENERATED COMPLAINTS AGAINST THE CLAIMANTS." THE COURT ALSO FOUND THAT "BUT FOR THE FRAUDULENT SCHEME OF DEFENDANTS, NONE OF THE POST-2022 COMPLAINTS IN THE CRD REGARDING THE CLAIMANTS WOULD LIKELY EXIST IN THE CRD." (AUG. 19, 2025 ORDER AND JUDGMENT AT 14, 27.) ACCELERATED WEALTH ADVISORS HAS SINCE CHANGED ITS NAME TO SELA CAPITAL GROUP.

End of Report

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