IAPD Report

MARK ANTHONY FELICIANO

CRD# 6369897

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and

- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

MARK ANTHONY FELICIANO (CRD# 6369897)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/30/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	BANKERS LIFE SECURITIES, INC.	CRD# 173962	05/26/2016
IA	BANKERS LIFE ADVISORY SERVICES, INC.	CRD# 281285	09/11/2020

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **16** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	PROEQUITIES, INC.	15708	WEST PALM BEACH, FL	10/27/2014 - 05/26/2016

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **16** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **BANKERS LIFE SECURITIES, INC.**

Main Address: 303 E WACKER DRIVE
STE 500
CHICAGO, IL 60601

Firm ID#: 173962

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	05/26/2016
B	California	Agent	Approved	09/29/2020
B	Connecticut	Agent	Approved	03/09/2023
B	Delaware	Agent	Approved	04/28/2025
B	Florida	Agent	Approved	05/27/2016
B	Georgia	Agent	Approved	07/27/2021
B	Hawaii	Agent	Approved	07/25/2025
B	Maryland	Agent	Approved	06/01/2021
B	Michigan	Agent	Approved	05/06/2024
B	Nevada	Agent	Approved	06/28/2022
B	New Jersey	Agent	Approved	09/02/2022
B	New York	Agent	Approved	12/15/2022
B	North Carolina	Agent	Approved	12/05/2024

Qualifications

	Regulator	Registration	Status	Date
B	Pennsylvania	Agent	Approved	05/21/2024
B	Texas	Agent	Approved	03/14/2024
B	Virginia	Agent	Approved	04/22/2025

Branch Office Locations

1601 Forum Place Suites 300 & 301
WEST PALM BEACH, FL 33401

Employment 2 of 2

Firm Name: **BANKERS LIFE ADVISORY SERVICES, INC.**

Main Address: 303 E. WACKER DRIVE
STE 500
CHICAGO, IL 60601

Firm ID#: 281285

	Regulator	Registration	Status	Date
IA	Florida	Investment Adviser Representative	Approved	09/11/2020
IA	Mississippi	Investment Adviser Representative	Approved	06/11/2025
IA	Virginia	Investment Adviser Representative	Approved	04/22/2025

Branch Office Locations

BANKERS LIFE ADVISORY SERVICES, INC.
1601 FORUM PLACESTE 300 301
West Palm Beach, FL 33401

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	10/27/2014

State Securities Law Exams

	Exam	Category	Date
IA B	Uniform Combined State Law Examination (S66)	Series 66	08/25/2020

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	10/27/2014 - 05/26/2016	PROEQUITIES, INC.	CRD# 15708	WEST PALM BEACH, FL

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2020 - Present	Bankers Life Advisory Services	Financial Advisor	Y	West Palm Beach, FL, United States
05/2016 - Present	BANKERS LIFE SECURITIES, INC.	Financial Representative	Y	WEST PALM BEACH, FL, United States
05/2005 - Present	BANKERS LIFE	UNIT SALES MANAGER / INSURANCE AGENT	Y	WEST PALM BEACH, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

BANKERS LIFE
POSITION: Unit Sales Manager NATURE: Insurance Sales INVESTMENT RELATED: Yes NUMBER OF HOURS: 40
SECURITIES TRADING HOURS: 40 START DATE: 05/06/2005
ADDRESS: 1601 Belvedere Road, Suite 301 South, West Palm Beach FL 33406, United States
DESCRIPTION: Recruit and train insurance agents. I am also appointed with KFA through BLC which allows agents to write business for Medicare Supplement, Annuity and Equity Indexed annuity insurance products, life insurance, health and LTC.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Bankers Life Securities, Inc. and Bankers Life and Casualty Company
Allegations:	In a written complaint, dated March 11, 2021, addressed to Bankers Life and Casualty Company (BLC) an affiliated insurance company, clients expressed dissatisfaction with the performance of the Bonus Indexed Annuities (PBIAs) purchased from BLC in November of 2019. BLC denied the complaint based on the performance of the PBIAs as consistent with the client's allocation decisions. On August 10, 2021, clients requested reconsideration of BLC's determination. BLC determined to settle with the clients for $25,000, although the annuities were suitable at the time they were sold. The financial representative did not contribute nor was he asked to contribute to the settlement with this complainant. The complainants previously filed a separate complaint as to this financial representative involving different issues, but as the settlement was over $15,000 required a separate disclosable filing. While the annuities sold to the clients are not securities and were sold by BLC, the Firm is reporting this complaint because the source of funding for the BLC annuities recommended by a financial representative of the Firm.
Product Type:	Other: Equity-Indexed Annuities
Alleged Damages:	$0.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	08/10/2021
Complaint Pending?	No
Status:	Settled
Status Date:	10/21/2021
Settlement Amount:	$25,000.00
Individual Contribution Amount:	$0.00
Broker Statement	No wrongdoing by me was found in relation to this compliant. This compliant was made by the clients from the previous one. As stated, Bankers Life and Casualty Company found no fault in the recommendation that was made or the performance of the annuities of the clients. The clients continued to complain and Bankers Life and Casualty Company chose to settle with him. I was not part or responsible for of any settlement. It was a decision solely made by Bankers Life and Casualty Company to clients that have filed multiple complaints.

Disclosure 2 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Bankers Life Securities, Inc.
Allegations:	In a written complaint dated April 17, 2020 received Bankers Life Securities, Inc. (BLS), [REDACTED] and [REDACTED] alleged that their financial representative did not disclose that by liquidating a Variable Annuity at an outside institution and opening a securities account at BLS, it would create a tax event where the gains from the annuity were taxed as ordinary income and they quantified their damages at $60,000 relating to their 2019 federal and state taxes. [REDACTED] and [REDACTED] wanted to know why this taxable event was not caught prior to the liquidation and asked for reimbursement of taxes paid as the recommendation to open the securities account was disclosed as a tax free-rollover. BLS is still investigating the merits of the complaint.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	$60,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	04/17/2020
Complaint Pending?	No
Status:	Settled
Status Date:	06/19/2020
Settlement Amount:	$85,866.00
Individual Contribution Amount:	$0.00

Broker Statement	[REDACTED] were informed that we would be liquidating their non qualified annuity to fund their brokerage account, while rolling over and 1035 exchanging their other two annuities. When we were provided the current value, it was determined to be less than the initial deposit. It was therefore assumed to not cause a taxable event. However, the gains for the year were not provided and taken into consideration which caused this taxable event. Both are still clients and working with me.

End of Report

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