



IAPD Report

JEFFREY DAVID STANGA

CRD# 6387255

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5
Disclosure Information	6



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JEFFREY DAVID STANGA (CRD# 6387255)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **08/28/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	FMN CAPITAL CORPORATION	CRD# 38105	04/18/2022
IA	FINANCIAL MANAGEMENT NETWORK INC	CRD# 110454	05/16/2022

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **14** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	FINANCIAL MANAGEMENT NETWORK INC	110454	MISSION VIEJO, CA	01/09/2015 - 04/06/2021
B	FMN CAPITAL CORPORATION	38105	MISSION VIEJO, CA	10/28/2014 - 04/01/2021

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	3
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **14** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **FINANCIAL MANAGEMENT NETWORK INC**
Main Address: 26041 ACERO
MISSION VIEJO, CA 92691
Firm ID#: 110454

	Regulator	Registration	Status	Date
IA	Arizona	Investment Adviser Representative	Approved	05/21/2025
IA	California	Investment Adviser Representative	Approved	05/16/2022
IA	Idaho	Investment Adviser Representative	Approved	05/07/2025
IA	Texas	Investment Adviser Representative	Restricted Approval	05/26/2022
IA	Utah	Investment Adviser Representative	Approved	08/29/2025

Branch Office Locations

FINANCIAL MANAGEMENT NETWORK INC
26041 ACERO
MISSION VIEJO, CA 92691

Employment 2 of 2

Firm Name: **FMN CAPITAL CORPORATION**
Main Address: 26041 ACERO
MISSION VIEJO, CA 92691
Firm ID#: 38105

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	04/18/2022
B	Arizona	Agent	Approved	11/02/2022



Qualifications

	Regulator	Registration	Status	Date
B	Arkansas	Agent	Approved	06/30/2022
B	California	Agent	Approved	05/16/2022
B	Colorado	Agent	Approved	02/23/2023
B	Hawaii	Agent	Approved	12/08/2023
B	Idaho	Agent	Approved	09/19/2022
B	Indiana	Agent	Approved	08/05/2022
B	New York	Agent	Approved	08/07/2025
B	North Carolina	Agent	Approved	02/06/2023
B	Oregon	Agent	Approved	08/08/2024
B	South Carolina	Agent	Approved	06/14/2022
B	Texas	Agent	Approved	06/24/2022
B	Utah	Agent	Approved	05/31/2022
B	Washington	Agent	Approved	12/14/2022

Branch Office Locations

26041 ACERO
MISSION VIEJO, CA 92691



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B General Securities Representative Examination (S7)	Series 7	10/28/2014
B National Commodity Futures Examination (S3)	Series 3	01/28/2013

State Securities Law Exams

Exam	Category	Date
IA B Uniform Combined State Law Examination (S66)	Series 66	11/20/2014



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/09/2015 - 04/06/2021	FINANCIAL MANAGEMENT NETWORK INC	CRD# 110454	MISSION VIEJO, CA
B	10/28/2014 - 04/01/2021	FMN CAPITAL CORPORATION	CRD# 38105	MISSION VIEJO, CA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2022 - Present	FINANCIAL MANAGEMENT NETWORK	FINANCIAL ADVISOR	Y	ALISO VIEJO, CA, United States
04/2022 - Present	FMN CAPITAL CORPORATION	REGISTERED REPRESENTATIVE	Y	MISSION VIEJO, CA, United States
06/2006 - Present	SCEVRO FINANCE	OWNER	Y	ALISO VIEJO, CA, United States
08/2014 - 04/2021	FINANCIAL MANAGEMENT NETWORK	FINANCIAL ADVISOR	Y	MISSION VIEJO, CA, United States
08/2014 - 04/2021	FMN CAPITAL CORPORATION	REGISTERED REPRESENTATIVE	Y	MISSION VIEJO, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- (1) SCEVRO FINANCE. POSITION: INDEPENDENT INSURANCE AGENT. LICENSED LIFE, ACCIDENT AND HEALTH INSURANCE AGENT. NATURE: INSURANCE SALES. INVESTMENT RELATED: NO. ADDRESS: 27 Leeds Aliso Viejo, CA 92656. NUMBER OF HOURS PER MONTH DEVOTED TO THE OTHER BUSINESS: APPROXIMATELY 10 from 6:30-1:00 START DATE: 12/04/2006. DESCRIPTION: INSURANCE.
- (2) Aliso Viejo Country Club; President of Men's Golf Association; not investment related; 33 Santa Barbara Rd, Aliso Viejo, CA: Hours per month- 5; start date 04/2022
- 3) FMN Centerpointe West LLC- LLC created to purchase commercial real estate; minority owner- 5%



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	3
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought:

Date Initiated: 03/11/2021

Docket/Case Number: [2018057000401](#)

Employing firm when activity occurred which led to the regulatory action: FMN Capital Corporation

Product Type: Promissory Note

Allegations: Without admitting or denying the findings, Stanga consented to the sanctions and to the entry of findings that he failed to fully disclose the nature of his outside business activities. The findings stated that prior to his association with the member firm, Stanga sold a private placement offering of membership units in connection with a residential real estate flipping business. Stanga provided written notice to the firm on his Form U4, describing his involvement as an "investor, gives advice/opinions on buying/fixing/selling residential homes," but failed to fully disclose his role as "manager," and that the business was an investment-related business. The findings also stated that Stanga participated in private securities transactions without providing the required written notice to, or receiving written approval from, the firm. Prior to his association with the firm, Stanga sold promissory notes to investors in connection with a real estate brokerage firm. After registering with the firm, Stanga participated in private securities transactions totaling \$1,160,000 by facilitating the renewals of the real estate brokerage



promissory notes he sold to investors prior to his association with the firm. Stanga facilitated the promissory note renewals for investors (one of whom was a firm customer) by acting as an intermediary between the investors and the real estate brokerage. Stanga received \$28,359 in referral fees in connection with these private securities transactions.

Current Status:

Final

Resolution:

Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

03/11/2021

Sanctions Ordered:

Civil and Administrative Penalty(ies)/Fine(s)
Disgorgement
Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	All capacities
Duration:	12 months
Start Date:	04/05/2021
End Date:	04/04/2022

Monetary Sanction 1 of 2

Monetary Related Sanction:	Disgorgement
Total Amount:	\$28,359.00
Portion Levied against individual:	\$28,359.00
Payment Plan:	plus interest
Is Payment Plan Current:	
Date Paid by individual:	08/17/2021
Was any portion of penalty waived?	No

**Amount Waived:****Monetary Sanction 2 of 2****Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)**Total Amount:** \$10,000.00**Portion Levied against individual:** \$10,000.00**Payment Plan:****Is Payment Plan Current:****Date Paid by individual:** 04/01/2021**Was any portion of penalty waived?** No**Amount Waived:**
.....**Reporting Source:** Individual**Regulatory Action Initiated By:** FINRA**Sanction(s) Sought:** Disgorgement
Suspension**Date Initiated:** 03/11/2021**Docket/Case Number:** [2018057000401](#)**Employing firm when activity occurred which led to the regulatory action:** FMN Capital Corporation**Product Type:** Promissory Note

Allegations: Without admitting or denying the findings, Stanga consented to the sanctions and to the entry of findings that he failed to fully disclose the nature of his outside business activities. The findings stated that prior to his association with the member firm, in August 2014, Stanga sold a private placement offering of membership units in connection with a residential real estate flipping business. Stanga provided written notice to the firm on his Form U4, describing his involvement as an "investor, gives advice/opinions on buying/fixing/selling residential homes," but failed to fully disclose his role as "manager," and that the business was an investment-related business. The findings also stated that Stanga participated in private securities transactions without providing the required written notice to, or receiving written approval from, the firm. Prior to his association with the firm, Stanga sold promissory notes to investors in connection with a real estate brokerage firm. After registering with the firm, Stanga participated in private securities transactions totaling \$1,160,000 by facilitating the renewals of the real estate brokerage promissory notes he sold to investors prior to his association with the firm. Stanga facilitated the promissory note renewals for investors (one of whom was a firm customer) by acting as an intermediary between the investors and the real estate brokerage. Stanga received \$28,359 in referral fees in connection with these private securities transactions.

Current Status: Final**Resolution:** Acceptance, Waiver & Consent(AWC)



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	03/11/2021
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Disgorgement Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	All Capacities
Duration:	12 months
Start Date:	04/05/2021
End Date:	04/04/2022
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$36,263.44
Portion Levied against individual:	\$36,263.44
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	03/30/2021
Was any portion of penalty waived?	No
Amount Waived:	



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Financial Management Network Inc.

Allegations: Client alleges that the advisory representatives breached their fiduciary duty by placing personal financial interests ahead of the client's. The client asserts that undisclosed commissions and fees, including but not limited to initial account transfer fees, annual fees, and surrender charges, were improperly deducted from their account. Additionally, the client claims to have sustained losses due to underperformance of one policy relative to the expected returns from an alternative investment using the liquidation value of another policy.

Product Type: Other: Life Insurance Policy

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): In the customer's written complaint, she did not indicate a dollar amount but instead verbally expressed that she could have received a 16% return in the marketplace (had she not done the policy) and invested in the marketplace instead. There were signed illustrations showing the impact of the surrender charges which the client executed prior to entering into the policy. Financial Management Network ("FMN") is in the process of discussing its findings to resolve this matter with the customer.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/07/2025

Complaint Pending? No

Status: Closed/No Action

Status Date: 04/16/2025

Settlement Amount:

Individual Contribution Amount:

Broker Statement FMN has conducted a thorough internal investigation into the matter and is actively working with the client to address and rectify any identified issues, if necessary.

Disclosure 2 of 3

Reporting Source: Individual



Employing firm when activities occurred which led to the complaint:	Scevro Finance Inc
Allegations:	Sold unsuitable product to client
Product Type:	Direct Investment-DPP & LP Interests
Alleged Damages:	\$225,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	01/11/2018
Complaint Pending?	No
Status:	Settled
Status Date:	12/28/2018
Settlement Amount:	\$46,000.00
Individual Contribution Amount:	\$46,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	San Bernadino Superior Court
Docket/Case #:	CIVD1807004
Date Notice/Process Served:	
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	12/28/2018
Monetary Compensation Amount:	\$46,000.00
Individual Contribution Amount:	\$46,000.00

Civil Litigation Information

Type of Court:	State Court
Name of Court:	
Location of Court:	
Docket/Case #:	
Date Notice/Process Served:	
Litigation Pending?	

Broker Statement	The individual bringing arbitration never was a client of FMNCC and product was sold by Jeff Stanga prior to joining FMNCC
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**Disclosure 3 of 3**

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Scevro Finance Inc

Allegations: Selling an unsuitable product 2010

Product Type: Direct Investment-DPP & LP Interests

Alleged Damages: \$150,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: 17-03277

Docket/Case #: unknown

Filing date of arbitration/CFTC reparation or civil litigation: 12/06/2017

Customer Complaint Information

Date Complaint Received: 01/08/2018

Complaint Pending? No

Status: Settled

Status Date: 10/25/2018

Settlement Amount: \$75,000.00

Individual Contribution Amount: \$75,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 17-03277

Date Notice/Process Served: 01/08/2018

Arbitration Pending? No

Disposition: Settled

Disposition Date: 10/25/2018

Monetary Compensation Amount: \$75,000.00

Individual Contribution Amount: \$75,000.00

Civil Litigation Information



Type of Court: FINRA ARBITRATION

Name of Court:

Location of Court:

Docket/Case #:

Date Notice/Process Served:

Litigation Pending?

Broker Statement

The individual bringing arbitration never was a client of FMNCC and product was sold by Jeff Stanga prior to joining FMNCC



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Individual
Firm Name: FMN CAPITAL CORPORATION
Termination Type: Discharged
Termination Date: 04/05/2021

Allegations: Without admitting or denying the findings, Stanga consented to the sanctions and to the entry of findings that he failed to fully disclose the nature of his outside business activities. The findings stated that prior to his association with the member firm, Stanga sold a private placement offering of membership units in connection with a residential real estate flipping business. Stanga provided written notice to the firm on his Form U4, describing his involvement as an "investor, gives advice/opinions on buying/fixing/selling residential homes," but failed to fully disclose his role as "manager," and that the business was an investment-related business. The findings also stated that Stanga participated in private securities transactions without providing the required written notice to, or receiving written approval from, the firm. Prior to his association with the firm, Stanga sold promissory notes to investors in connection with a real estate brokerage firm. After registering with the firm, Stanga participated in private securities transactions totaling \$1,160,000 by facilitating the renewals of the real estate brokerage promissory notes he sold to investors prior to his association with the firm. Stanga facilitated the promissory note renewals for investors (one of whom was a firm customer) by acting as an intermediary between the investors and the real estate brokerage. Stanga received \$28,359 in referral fees in connection with these private securities transactions.

Product Type: Promissory Note



End of Report

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