



IAPD Report

BRIAN LEE CULVER

CRD# 6392736

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

BRIAN LEE CULVER (CRD# 6392736)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/29/2026**.

CURRENT EMPLOYERS

This individual is not currently registered as an Investment Adviser Representative.

QUALIFICATIONS

This individual is not currently registered as an Investment Adviser Representative.

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	134139	Kalamazoo, MI	10/28/2015 - 04/29/2026

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is not currently registered as an Investment Adviser Representative.



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.


General Industry/Product Exams

Exam	Category	Date
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No information reported.

State Securities Law Exams

Exam	Category	Date
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 IA	Uniform Investment Adviser Law Examination (S65)	Series 65	10/23/2015
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	10/28/2015 - 04/29/2026	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	CRD# 134139	Kalamazoo, MI

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2014 - Present	CAMBRIDGE INVESTMENT RESEARCH, INC.	REGISTERED REPRESENTATIVE	Y	FAIRFIELD, IA, United States
09/2010 - Present	ACCLAIM PRIVATE HOME CARE	CONSULTANT	N	KALAMAZOO, MI, United States
09/2008 - Present	ALL AMERICAN ROLL MODELS	PRESIDENT/CEO	N	KALAMAZOO, MI, United States
01/2003 - Present	THINK FIRST INJURY PREVENTION PROGRAM	VIP SPEAKER	N	KALAMAZOO, MI, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) THINK FIRST INJURY PREVENTION PROGRAM. KALAMAZOO, MI. STARTED 1/2003 AS VIP SPEAKER. SPENDS 10 HR/MO, 10 HR/MO DURING TRADING. NON-PROFIT.
- 2) ALL AMERICAN ROLL MODELS, 517 E CROSSTOWN PKWY, KALAMAZOO, MI, 9/2008. PRESIDENT, IN CHARGE OF OPERATIONS. NIR - NPO - 25 HR/MO - 10/TRADING.
- 3) ABAKON FINANCIAL INC, 2222 THE DELLS, KALAMAZOO, MI, 11/2016 AS CEO/FINANCIAL PROFESSIONAL UTILIZING DBA NAME. INV REL - 40/WK - 30/TRADING.
- 4) ABAKON FINANCIAL LLC, 2920 BUSINESS ONE DR, STE 104, KALAMAZOO, MI, 1/2017 AS OWNER/CEO. INDEPENDENT INSURANCE AGENT FOR VARIOUS INDEPENDENT INSURANCE COMPANIES, INV REL - 15/WK - 10/TRADING.
- 5) CIRA, 1776 PLEASANT PLAIN RD, FAIRFIELD, IA, AS ADVISORY REP OF A RIA. INV REL - 40/WK - 40/TRADING. 01/05/15.
- 6) SMOKEYS FIREHOUSE BBQ LLC, 222 THE DELLS, KALAMAZOO, MI, 3/2018, AS OWNER/CEO OF FOOD SERVICE WEBSITE, NIR, 20HRS/WK, 0HRS/TRADING.
- 7) COLLECTOR/TRADER, 2222 THE DELLS, KALAMAZOO, MI, 11/2019 - SPORTS COLLECTIBLES & ANTIQUES. NIR - 10/WK - 0/TRADING.



Registration & Employment History



OTHER BUSINESS ACTIVITIES

8) BLC INDUSTRIES, LLC, 2222 THE DELLS, KALAMAZOO, MI, HOME CARE COMPANY, PRESIDENT CEO- 07/12/21, NIR, 40 HR/mo- 0/TRADING HR.

9) AUTO INJURY HOME CARE SPECIALISTS, 2920 business one drive, Suite 105, Kalamazoo MI 49048, United States, 01/17/2023, President, Healthcare, NIR, 40 HR/MO - 10 HR/MO TRADING



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5
Termination	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 5

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	CAMBRIDGE INVESTMENT RESEARCH, INC.
Allegations:	Client alleges RR reallocated the annuity without notice, authorization or consultation.
Product Type:	Annuity-Variable
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	Client did not allege specific damages. However, the firm was unable to make a good faith determination that the alleged damages would be less than \$5,000.
Is this an oral complaint?	Yes
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/31/2025
Complaint Pending?	No
Status:	Settled
Status Date:	03/31/2025



Settlement Amount: \$25,701.15

Individual Contribution Amount: \$0.00

Disclosure 2 of 5

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CAMBRIDGE INVESTMENT RESEARCH, INC.

Allegations: Client alleges RR reallocated the annuity without notice, authorization or consultation.

Product Type: Annuity-Variable

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): Client did not allege specific damages. However, the firm was unable to make a good faith determination that the alleged damages would be less than \$5,000.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 10/09/2024

Complaint Pending? No

Status: Settled

Status Date: 03/31/2025

Settlement Amount: \$15,329.15

Individual Contribution Amount: \$0.00

Disclosure 3 of 5

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CAMBRIDGE INVESTMENT RESEARCH, INC.

Allegations: Statement of Claim alleges RR failed to investment the client in accordance with investment objectives. It is alleged the RR invested in highly speculative and unsuitable investments.

Product Type: No Product

Alleged Damages: \$400,000.00

Is this an oral complaint? No

Is this a written complaint? No



Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 24-02139

Filing date of arbitration/CFTC reparation or civil litigation: 10/04/2024

Customer Complaint Information

Date Complaint Received: 10/07/2024

Complaint Pending? No

Status: Settled

Status Date: 01/16/2025

Settlement Amount: \$32,500.00

Individual Contribution Amount: \$0.00

Disclosure 4 of 5

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CAMBRIDGE INVESTMENT RESEARCH, INC.

Allegations: Statement of Claim alleges RR failed to investment the client in accordance with investment objectives. It is alleged the RR invested in highly speculative and unsuitable investments.

Product Type: No Product

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): Claimant is seeking an award in an amount to be determined, which includes compensatory damages, punitive damages, exemplary damages, pre- and post-judgment interest, and attorneys' fees and costs.

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 24-02165

Filing date of arbitration/CFTC reparation or civil litigation: 10/08/2024

Customer Complaint Information

Date Complaint Received: 10/08/2024



Complaint Pending? No
Status: Settled
Status Date: 01/07/2025
Settlement Amount: \$14,900.00
Individual Contribution Amount: \$0.00

Disclosure 5 of 5

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: CAMBRIDGE INVESTMENT RESEARCH, INC.
Allegations: Statement of Claim alleges the financial professional recommended highly speculative and unsuitable investments to the client.
Product Type: Other: Exchange Traded Funds
Alleged Damages: \$500,000.00
Is this an oral complaint? No
Is this a written complaint? Yes
Is this an arbitration/CFTC reparation or civil litigation? Yes
Arbitration/Reparation forum or court name and location: FINRA
Docket/Case #: 23-03218
Filing date of arbitration/CFTC reparation or civil litigation: 11/06/2023

Customer Complaint Information

Date Complaint Received: 11/07/2023
Complaint Pending? No
Status: Settled
Status Date: 09/20/2024
Settlement Amount: \$45,000.00
Individual Contribution Amount: \$0.00

Broker Statement
RR states that he was unaware that the client took on business debt with a bank and the investment account was used as collateral. RR was made aware at the time he was instructed from the bank to liquidate the client account. The RR was obliged to sell the entire stock portfolio when the market was at a low. The client was aware of the stocks in the portfolio and it was in accordance with the risk tolerance and timeframe.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Firm
Firm Name:	CAMBRIDGE INVESTMENT RESEARCH, INC.
Termination Type:	Discharged
Termination Date:	04/10/2026
Allegations:	Violation of policy by placing trades without written authority
Product Type:	Annuity-Variable



End of Report

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