User Guidance

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IAPD Report

KATHERINE ELIZABETH F DAVIS

CRD# 6464456

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

KATHERINE ELIZABETH F DAVIS (CRD# 6464456)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/26/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	RIVERSEDGE ADVISORS	CRD# 298390	01/26/2026

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	KESTRA INVESTMENT SERVICES, LLC	42046	Wayne, PA	03/04/2025 - 03/24/2025
B	LPL FINANCIAL LLC	6413	WAYNE, PA	07/18/2023 - 03/12/2025
B	PURSHE KAPLAN STERLING INVESTMENTS	35747	Kennett Square, PA	03/12/2021 - 06/09/2023

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Termination	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name:	**RIVERSEDGE ADVISORS**
Main Address:	600 N KING ST SUITE 200 WILMINGTON, DE 19801
Firm ID#:	298390

	Regulator	Registration	Status	Date
IA	Delaware	Investment Adviser Representative	Approved	01/26/2026

Branch Office Locations

RIVERSEDGE ADVISORS
600 N KING ST
SUITE 200
WILMINGTON, DE 19801

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	11/17/2020

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	08/11/2015

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	01/23/2026
IA B	Uniform Combined State Law Examination (S66)	Series 66	10/27/2015

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	03/04/2025 - 03/24/2025	KESTRA INVESTMENT SERVICES, LLC	CRD# 42046	Wayne, PA
B	07/18/2023 - 03/12/2025	LPL FINANCIAL LLC	CRD# 6413	WAYNE, PA
B	03/12/2021 - 06/09/2023	PURSHE KAPLAN STERLING INVESTMENTS	CRD# 35747	Kennett Square, PA
IA	03/04/2019 - 01/29/2021	COMMONWEALTH FINANCIAL NETWORK	CRD# 8032	Greenville, DE
B	02/27/2019 - 01/29/2021	COMMONWEALTH FINANCIAL NETWORK	CRD# 8032	Greenville, DE
B	04/23/2018 - 02/12/2019	RBC CAPITAL MARKETS, LLC	CRD# 31194	CHADDS FORD, PA
IA	04/23/2018 - 02/12/2019	RBC CAPITAL MARKETS, LLC	CRD# 31194	CHADDS FORD, PA
B	01/19/2017 - 04/19/2018	RESOURCE SECURITIES LLC	CRD# 133022	PHILADELPHIA, PA
IA	10/28/2015 - 08/25/2016	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	WILMINGTON, DE
B	08/11/2015 - 08/25/2016	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	WILMINGTON, DE

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2025 - Present	RiversEdge Advisors, LLC	Associate Wealth Advisor	Y	Wilmington, DE, United States
03/2025 - Present	RiversEdge Advisors, LLC	Investment Adviser Representative	Y	Wilmington, DE, United States
02/2025 - 03/2025	Kestra Investment Services, LLC	Registered Representative	Y	Wayne, PA, United States
07/2023 - 03/2025	Beacon Financial Services	Senior Wealth Management Associate	Y	Wayne, PA, United States

Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2023 - 02/2025	LPL Financial	Registered Representative	Y	Wayne, PA, United States
03/2021 - 04/2023	Purshe Kaplan Sterling Investments	Registered Representative	Y	Albany, NY, United States
02/2021 - 04/2023	Brandywine Oak Private Wealth	Private Wealth Associate	Y	Kennett Square, PA, United States
02/2019 - 01/2021	Commonwealth Financial Network	Registered Representative	Y	WALTHAM, MA, United States
02/2019 - 01/2021	WSFS Bank	Registered Client Associate	Y	Greenville, DE, United States
04/2018 - 02/2019	RBC Capital Markets, LLC.	Registered Client Associate	Y	Chadds Ford, PA, United States
01/2017 - 04/2018	Resource Securities LLC	Wholesaler	Y	Philadelphia, PA, United States
08/2016 - 12/2016	Unemployed	Unemployed	N	Wilmington, DE, United States
03/2015 - 08/2016	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	Registered Client Associate	Y	WILMINGTON, DE, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Bus Name: BEACON FINANCIAL SERVICES POSITION: Registered rep NATURE: Registered rep activities through Kestra Investment Services INVESTMENT RELATED: Yes, # OF HOURS: 160 SECURITIES TRADING HOURS: 130 START DATE: 02/20/2025 ADDRESS: 1200 Liberty Ridge Dr., Ste 110, Suite 110, Wayne PA 19087, United States DESCRIPTION: Client/prospect main point of contact, problem resolution, money movement, account maintenance, onboarding, meeting prep

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Termination	1

Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Firm
Firm Name:	Merrill Lynch, Pierce, Fenner & Smith Incorporated
Termination Type:	Discharged
Termination Date:	08/12/2016
Allegations:	Conduct including failure to adhere to Firm standards related to the processing of a funds transfer.
Product Type:	No Product

Reporting Source:	Individual
Firm Name:	Merrill Lynch, Pierce, Fenner & Smith Incorporated
Termination Type:	Discharged
Termination Date:	08/12/2016
Allegations:	Conduct including failure to adhere to Firm standards related to the processing of a funds transfer.
Product Type:	No Product
Broker Statement	I was employed as a Registered Client Associate at Merrill Lynch from 3/16/2015-8/12/2016. In this role, I was responsible for supporting the administrative needs of a Financial Adviser. This adviser instructed me to sell out of XWAMX for all clients holding that particular fund. He then instructed me on the which account I should move the proceeds. There were approximately 8 clients that held XWAMX. One client received ~$75,000 in proceeds. This client had two seemingly identical (from stencil) Cash Management Accounts. I was told by the adviser to split her proceeds into her two accounts to be invested. In so doing, I determined that the accounts were not identical and that one account was a marital trust. Moving funds

into such an account would require a verbal recording with the client. I brought this to the adviser's attention prior to calling the client due to the fact that she was elderly and had a 20+ year relationship with the adviser. He said he would speak to her about doing a verbal recording or the option of moving all of the proceeds into the account that was considered same name/identical, which would not require a verbal recording. Later in the day, I was instructed by the adviser to move the second half of her proceeds into the same name account into which the first half of the sale proceeds had been transferred. This meant no verbal recording was necessary. I followed the adviser's instructions without hesitation due to his long standing relationship with the client and the fact that in our prior conversation he had indicated that he would contact the client prior to proceeding.

I was contacted by upper management the day after the second half of the transfer settled. I was informed that because I had moved two identical amounts in two consecutive days, the transfers were flagged as a suspicious structuring violation. I was fully transparent in explaining the events that lead to this alert. I communicated this to the adviser who told me he had taken full responsibility for the misunderstanding. I followed up with the client immediately to verify that all instructions I had executed were by her request. I was terminated by Merrill Lynch about a week later and was alleged to have intentionally avoided obtaining a verbal recording to transfer the client's funds between her accounts.

End of Report

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