



IAPD Report

DEREK SAMUEL COFFREN

CRD# 6474765

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DEREK SAMUEL COFFREN (CRD# 6474765)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/26/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CAMBRIDGE INVESTMENT RESEARCH, INC.	CRD# 39543	09/11/2017
IA	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	CRD# 134139	09/11/2017

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **50** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	AMERITAS INVESTMENT CORP	14869	CHARLOTTE, NC	07/20/2017 - 09/14/2017
B	AMERITAS INVESTMENT CORP.	14869	CHARLOTTE, NC	06/21/2017 - 09/14/2017
B	CCF INVESTMENTS, INC.	136571	CHARLOTTE, NC	03/21/2016 - 06/21/2017

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **50** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CAMBRIDGE INVESTMENT RESEARCH, INC.**

Main Address: 1776 PLEASANT PLAIN RD.
FAIRFIELD, IA 52556-8757

Firm ID#: 39543

	Regulator	Registration	Status	Date
B	FINRA	Invest. Co and Variable Contracts	Approved	09/11/2017
B	Alabama	Agent	Approved	02/14/2019
B	Arizona	Agent	Approved	04/22/2019
B	Arkansas	Agent	Approved	04/02/2019
B	California	Agent	Approved	02/15/2019
B	Colorado	Agent	Approved	04/22/2019
B	Connecticut	Agent	Approved	04/30/2019
B	District of Columbia	Agent	Approved	06/16/2020
B	Florida	Agent	Approved	02/15/2019
B	Georgia	Agent	Approved	09/11/2017
B	Hawaii	Agent	Approved	07/30/2019
B	Idaho	Agent	Approved	01/09/2019
B	Illinois	Agent	Approved	03/08/2019



Qualifications

Regulator	Registration	Status	Date
B Indiana	Agent	Approved	02/18/2019
B Iowa	Agent	Approved	04/29/2020
B Kansas	Agent	Approved	11/26/2019
B Kentucky	Agent	Approved	04/23/2019
B Louisiana	Agent	Approved	04/24/2018
B Maine	Agent	Approved	02/15/2019
B Maryland	Agent	Approved	02/22/2019
B Massachusetts	Agent	Approved	04/24/2019
B Michigan	Agent	Approved	10/25/2018
B Minnesota	Agent	Approved	05/01/2018
B Mississippi	Agent	Approved	02/15/2019
B Missouri	Agent	Approved	02/20/2019
B Montana	Agent	Approved	05/04/2021
B Nebraska	Agent	Approved	01/23/2020
B Nevada	Agent	Approved	08/31/2022
B New Hampshire	Agent	Approved	04/10/2019
B New Jersey	Agent	Approved	03/18/2019
B New Mexico	Agent	Approved	11/06/2018
B New York	Agent	Approved	02/15/2019



Qualifications

Regulator	Registration	Status	Date
B North Carolina	Agent	Approved	09/11/2017
B North Dakota	Agent	Approved	11/30/2020
B Ohio	Agent	Approved	02/14/2019
B Oklahoma	Agent	Approved	05/15/2019
B Oregon	Agent	Approved	12/11/2018
B Pennsylvania	Agent	Approved	11/28/2018
B Puerto Rico	Agent	Approved	04/21/2020
B Rhode Island	Agent	Approved	03/14/2022
B South Carolina	Agent	Approved	09/11/2017
B Tennessee	Agent	Approved	07/16/2020
B Texas	Agent	Approved	10/01/2018
B Utah	Agent	Approved	07/08/2019
B Vermont	Agent	Approved	02/14/2019
B Virgin Islands	Agent	Approved	08/31/2022
B Virginia	Agent	Approved	05/01/2018
B Washington	Agent	Approved	02/14/2019
B West Virginia	Agent	Approved	03/06/2019
B Wisconsin	Agent	Approved	02/15/2019
B Wyoming	Agent	Approved	06/13/2018



Qualifications

Regulator	Registration	Status	Date
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Branch Office Locations

CAMBRIDGE INVESTMENT RESERARCH, INC.
 2752 Pleasant Rd.
 Ste. 108
 Ft Mill, SC 29708

CAMBRIDGE INVESTMENT RESERARCH, INC.
 331 Alcove Rd.
 Ste. 200
 Mooresville, NC 28117

CAMBRIDGE INVESTMENT RESERARCH, INC.
 104 Renaissance Cir.
 Mauldin, SC 29662

Employment 2 of 2

Firm Name: **CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.**
 Main Address: 1776 PLEASANT PLAIN RD.
 FAIRFIELD, IA 52556-8757
 Firm ID#: 134139

Regulator	Registration	Status	Date
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IA North Carolina	Investment Adviser Representative	Approved	09/11/2017
IA South Carolina	Investment Adviser Representative	Approved	08/22/2018
IA Texas	Investment Adviser Representative	Restricted Approval	10/01/2018
IA Virgin Islands	Investment Adviser Representative	Approved	08/31/2022

Branch Office Locations

CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.
 331 Alcove Rd.
 Ste. 200
 Mooresville, NC 28117

CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.
 104 Renaissance Cir.
 Mauldin, SC 29662

CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.
 2752 Pleasant Rd.
 Ste. 108
 Ft Mill, SC 29708



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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B Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	08/08/2015
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State Securities Law Exams

Exam	Category	Date
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IA Uniform Investment Adviser Law Examination (S65)	Series 65	07/05/2017
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B Uniform Securities Agent State Law Examination (S63)	Series 63	08/29/2015
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	07/20/2017 - 09/14/2017	AMERITAS INVESTMENT CORP	CRD# 14869	CHARLOTTE, NC
B	06/21/2017 - 09/14/2017	AMERITAS INVESTMENT CORP.	CRD# 14869	CHARLOTTE, NC
B	03/21/2016 - 06/21/2017	CCF INVESTMENTS, INC.	CRD# 136571	CHARLOTTE, NC
B	08/10/2015 - 03/08/2016	PFS INVESTMENTS INC.	CRD# 10111	CHARLOTTE, NC

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2017 - Present	Cambridge Investment Research Advisors, Inc.	Investment Adviser Representative	Y	Fairfield, IA, United States
09/2017 - Present	Cambridge Investment Research, Inc.	Registered Representative	Y	Fairfield, IA, United States
06/2017 - 09/2017	AMERITAS INVESTMENT CORP.	REGISTERED REPRESENTATIVE / IAR	Y	LINCOLN, NE, United States
03/2016 - 09/2017	Capital Choice Financial Services	Agent	Y	Greensboro, GA, United States
03/2016 - 06/2017	CCF Investments, Inc.	Registered Representative	Y	Charlotte, NC, United States
01/2005 - 11/2016	COFFREN INC	TANNING SALON OPERATOR	N	CONCORD, NC, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1.SMARTPRO FINANCIAL, PO BOX 2861, INDIAN TRAIL, NC, 9/2017 AS INDEPENDENT INSURANCE AGENT FOR VARIOUS INDEPENDENT INSURANCE COMPANIES. NIR - 20/WK - 20/TRADING.

2.CIRA, 1776 PLEASANT PLAIN RD, FAIRFIELD, IA, AS ADVISORY REP OF A RIA. INV REL - 20/WK - 20/TRADING. SEE EMPLOYMENT HISTORY FOR START DATE.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Customer Dispute	1

Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 1

Reporting Source:	Individual
Formal Charges were brought in:	State Court
Name of Court:	MECKLENBURG COUNTY DISTRICT COURT
Location of Court:	MECKLENBURG , NORTH CAROLINA
Docket/Case #:	200CR 033903
Charge Date:	03/03/2000
Charge(s) 1 of 1	
Formal Charge(s)/Description:	UNAUTHORIZED USE OF MOTOR VEHICLE
No of Counts:	1
Felony or Misdemeanor:	Misdemeanor
Plea for each charge:	N/A
Disposition of charge:	Dismissed
Current Status:	Final
Status Date:	11/03/2000
Disposition Date:	11/03/2000
Sentence/Penalty:	N/A DISMISSAL
Broker Statement	N/A



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Cambridge Investment Research, Inc.

Allegations: The client alleges the advisor did not follow through with requests in a timely manner and alleges the advisor continued to charge management fees after the relationship was terminated.

Product Type: No Product

Alleged Damages: \$3,381.53

Alleged Damages Amount Explanation (if amount not exact): Client did not allege a specific monetary amount; rather, the firm was able to determine that alleged damages were less than \$5,000.00.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 09/11/2019

Complaint Pending? No

Status: Denied

Status Date: 10/17/2019

Settlement Amount:

Individual Contribution Amount:

Broker Statement Advisor asserts that he discussed management fees with the client and management fees were charged as per the client agreement. Both the management of the account and fees continued after the client relationship was terminated. When this was discovered, the management fees were refunded to the client.



End of Report

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