



IAPD Report
azmi sharif
CRD# 6481342

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 3
Registration and Employment History	4 - 5
Disclosure Information	6



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

azmi sharif (CRD# 6481342)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/05/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	FOURSTAR WEALTH ADVISORS, LLC	CRD# 169613	02/17/2023

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	KCD FINANCIAL, INC.	127473	GREEN BAY, WI	05/05/2025 - 12/05/2025
B	KCD FINANCIAL, INC.	127473	Oakbrook Terrace, IL	09/29/2023 - 07/25/2024
B	NOBLES & RICHARDS, INC.	146870	PLANO, TX	07/27/2023 - 08/17/2023

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	1
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.


This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **FOURSTAR WEALTH ADVISORS, LLC**

Main Address: 1 N. LASALLE STREET
SUITE 2225
CHICAGO, IL 60602

Firm ID#: 169613

	Regulator	Registration	Status	Date
	Illinois	Investment Adviser Representative	Approved	02/17/2023

Branch Office Locations

FOURSTAR WEALTH ADVISORS, LLC

17 W 220 22nd St.
Suite 250
Oakbrook Terrace, IL 60181



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
------	----------	------

No information reported.

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B General Securities Representative Examination (S7)	Series 7	07/27/2016

State Securities Law Exams

Exam	Category	Date
IA B Uniform Combined State Law Examination (S66)	Series 66	04/29/2016



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	05/05/2025 - 12/05/2025	KCD FINANCIAL, INC.	CRD# 127473	GREEN BAY, WI
B	09/29/2023 - 07/25/2024	KCD FINANCIAL, INC.	CRD# 127473	Oakbrook Terrace, IL
B	07/27/2023 - 08/17/2023	NOBLES & RICHARDS, INC.	CRD# 146870	PLANO, TX
IA	01/26/2023 - 01/27/2023	FOURSTAR WEALTH ADVISORS, LLC	CRD# 169613	CHICAGO, IL
B	07/19/2018 - 01/19/2023	LPL FINANCIAL LLC	CRD# 6413	ELMHURST, IL
IA	07/19/2018 - 01/19/2023	LPL FINANCIAL LLC	CRD# 6413	ELMHURST, IL
IA	08/16/2016 - 07/23/2018	WOODBURY FINANCIAL SERVICES, INC.	CRD# 421	ELMHURST, IL
B	07/27/2016 - 07/23/2018	WOODBURY FINANCIAL SERVICES, INC.	CRD# 421	ELMHURST, IL

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2023 - Present	FOURSTAR WEALTH ADVISORS, LLC	INVESTMENT ADVISER REPRESENTATIVE	Y	CHICAGO, IL, United States
07/2023 - 08/2023	NOBLES AND RICHARDS, INC	REGISTERED REPRESENTATIVE	Y	PLANO, TX, United States
07/2018 - 01/2023	LPL FINANCIAL LLC	REGISTERED REPRESENTATIVE	Y	ELMHURST, IL, United States
06/2015 - 07/2018	WOODBURY FINANCIAL SERVICES INC	REGISTERED REPRESENTATIVE	Y	HINSDALE, IL, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) 07/06/2018 - The Other Side of Medicine - DBA - investment related - at reported business location(s)

2) 9/21/2021 - Sharif Wealth Strategies - Investment Related - At Reported Business Location(s) - DBA for FourStar Wealth Advisors LLC - Started 09/06/2021 - 40 Hours Per Month/2 Hours During Market hours.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	1
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	Illinois
Sanction(s) Sought:	Revocation
Date Initiated:	02/02/2025
Docket/Case Number:	2500011
URL for Regulatory Action:	
Employing firm when activity occurred which led to the regulatory action:	LPL FINANCIAL LLC (CRD#6413)
Product Type:	No Product

Allegations: While registered as an investment advisor in the state of Illinois, Azmi Sharif entered into a Letter of Acceptance, Waiver and Consent ("AWC") with FINRA a self-regulatory organization registered under Federal Act. Pursuant to AWC No. 2022076175702, on June 11, 2024. Azmi Sharif violated Rules 3280 and Rule 2010, based upon the following facts. Azmi Sharif was a founding investor and employee in a crypto asset mining company. In February, 2022, he and his partner Sharif Sharif held a meeting with LPL customers concerning investment in the company. Both investors and investor family members collectively invested approximately \$900,000 in securities known as SAFEs (simple agreements for future equity). The investments were, among other things, the purchase of crypto asset mining equipment. LPL was notified of the transaction. The FINRA AWC resulted in a nine month suspension from associating with any FINRA member in all capacities. The current action seeks revocation in Illinois based upon the FINRA



Current Status: AWC
Pending

.....

Reporting Source: Individual
Regulatory Action Initiated By: State of Illinois Secretary of State - Securities Department

Sanction(s) Sought: Revocation

Date Initiated: 02/10/2025

Docket/Case Number: 2500011

Employing firm when activity occurred which led to the regulatory action: LPL Financial LLC

Product Type: No Product

Allegations: On June 11, 2024, Mr. Sharif executed an AWC with FINRA whereby he agreed to a suspension from association with any FINRA member for 9 months as a result of alleged activities at his previous firm, LPL Financial LLC. This suspension has resulted in the Illinois Securities Department seeking to impose sanctions pursuant to Section 8.E.(1)(j) of the Illinois Securities Law of 1953.

Current Status: Final

Resolution: Order

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 10/17/2025

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Suspension

Sanction 1 of 1

Sanction Type: Suspension

Capacities Affected: All capacities with any FINRA member

Duration: 9 months

Start Date: 01/20/2025

End Date: 10/20/2025

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$5,000.00

Portion Levied against individual: \$5,000.00

Payment Plan: Paid in Full



Is Payment Plan Current: Yes

Date Paid by individual: 10/14/2025

Was any portion of penalty waived? No

Amount Waived:

Disclosure 2 of 2

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought: Other: N/A

Date Initiated: 06/26/2024

Docket/Case Number: [2022076175702](#)

Employing firm when activity occurred which led to the regulatory action: LPL Financial LLC

Product Type: Other: Private securities transactions

Allegations: Without admitting or denying the findings, Sharif consented to the sanctions and to the entry of findings that he participated in private securities transactions by facilitating the investment of approximately \$900,000 by eight individuals, including seven customers of his member firm without providing prior written notice to the firm. The findings stated that Sharif was a founding investor and employee in a crypto asset mining company. Sharif and his business partner held an approximately one-hour video call with four firm customers to explore a potential investment by the customers in the company. During the call, Sharif explained the business model of the company, the amount the company was hoping to raise, the minimum investment, potential returns, and answered questions relating to the company. Subsequently, the customers and four of their family members, three of whom were also firm customers, collectively invested approximately \$900,000 in securities. The investments were for, among other things, the purchase of crypto asset mining equipment. Sharif did not notify the firm of the transactions. Before the company was able to reach its funding goal, it changed its business model, and the customers complained to the firm. All seven customers either received refunds from, or otherwise settled with, the issuer. Sharif received no selling compensation in connection with his participation in the transactions

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 06/26/2024

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Suspension



If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

**Sanction 1 of 1**

Sanction Type: Suspension
Capacities Affected: All capacities
Duration: Nine months
Start Date: 07/15/2024
End Date: 04/14/2025

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)
Total Amount: \$5,000.00
Portion Levied against individual: \$5,000.00
Payment Plan:
Is Payment Plan Current:
Date Paid by individual: 07/05/2024
Was any portion of penalty waived? No
Amount Waived:

.....

Reporting Source: Individual
Regulatory Action Initiated By: FINRA
Sanction(s) Sought: Other: N/A
Date Initiated: 06/26/2024
Docket/Case Number: [2022076175702](#)

Employing firm when activity occurred which led to the regulatory action: LPL Financial LLC

Product Type: Other: Private securities transactions

Allegations: Without admitting or denying the findings, Sharif consented to the sanctions and to the entry of findings that he participated in private securities transactions by facilitating the investment of approximately \$900,000 by eight individuals, including seven customers of his member firm without providing prior written notice to the firm. The findings stated that Sharif was a founding investor and employee in a crypto asset mining company. Sharif and his business partner held an approximately one-hour video call with four firm customers to explore a potential investment by the customers in the company. During the call, Sharif explained the business model of the company, the amount the company was hoping to raise, the minimum investment, potential returns, and answered questions relating to the company. Subsequently, the customers and four of their family members, three of whom were also firm customers, collectively invested approximately \$900,000 in securities. The investments were for, among other things, the purchase of crypto asset mining equipment. Sharif did not notify the firm of the transactions. Before the company was able to reach its funding goal, it changed its business model, and the customers complained to the firm. All seven customers either received



refunds from, or otherwise settled with, the issuer. Sharif received no selling compensation in connection with his participation in the transactions.

Current Status:

Final

Resolution:

Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

06/26/2024

Sanctions Ordered:

Civil and Administrative Penalty(ies)/Fine(s)
Suspension

Sanction 1 of 1**Sanction Type:**

Suspension

Capacities Affected:

All capacities

Duration:

Nine months

Start Date:

07/15/2024

End Date:

04/14/2025

Monetary Sanction 1 of 1**Monetary Related Sanction:**

Civil and Administrative Penalty(ies)/Fine(s)

Total Amount:

\$5,000.00

Portion Levied against individual:

\$5,000.00

Payment Plan:**Is Payment Plan Current:****Date Paid by individual:****Was any portion of penalty waived?**

No

Amount Waived:



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	LPL FINANCIAL LLC
Allegations:	Complaint alleged unsuitability and misrepresentation of private placement investment (3/1/22-7/05/22).
Product Type:	Other: Private Placement
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	The amount at issue was unspecified but over \$5,000
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	07/05/2022
Complaint Pending?	No
Status:	Settled
Status Date:	08/22/2022
Settlement Amount:	\$500,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	The settlement was made without any admission of liability whatsoever and to avoid the prospect of arbitration. Neither I nor my affiliated broker dealer contributed financially to the settlement.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm
Firm Name: LPL FINANCIAL LLC
Termination Type: Discharged
Termination Date: 12/20/2022
Allegations: Inadequate disclosure of outside business activity. Participated in private investments without notice to Firm.
Product Type: Other: SAFE note

.....

Reporting Source: Individual
Firm Name: LPL FINANCIAL LLC
Termination Type: Discharged
Termination Date: 01/19/2023
Allegations: Inadequate disclosure of outside business activity. Participated in private investments without notice of Firm.
Product Type: Other: SAFE note

Broker Statement The settlement was made without any admission of liability whatsoever and to avoid the prospect of arbitration. Neither I nor my affiliated broker dealer contributed financially to the settlement.



End of Report

This page is intentionally left blank.