



## IAPD Report

# Giordan Marc Zaro

CRD# 6613514

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### Giordan Marc Zaro (CRD# 6613514)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/26/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>IA</b>	GM CAPITAL MANAGEMENT LLC	CRD# 326504	10/22/2024
<b>B</b>	QUINCY WELLS CAPITAL, LLC	CRD# 334163	03/26/2026

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and 1 jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>B</b>	GREAT POINT CAPITAL LLC	114203	CHICAGO, IL	06/21/2023 - 03/26/2026
<b>IA</b>	GM CAPITAL MANAGEMENT LLC	326504	CHICAGO, IL	10/22/2024 - 12/31/2025
<b>IA</b>	WILSON FINANCIAL ADVISORY SERVICES	289286	COLUMBIA CITY, IN	02/18/2022 - 03/31/2023

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Termination	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 1 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

#### Employment 1 of 2

Firm Name: **QUINCY WELLS CAPITAL, LLC**  
Main Address: 145 SOUTH WELLS STE 1301  
CHICAGO, IL 60606  
Firm ID#: 334163

	Regulator	Registration	Status	Date
<b>B</b>	FINRA	General Securities Representative	Approved	03/26/2026
<b>B</b>	FINRA	Government Securities Principal	Approved	03/26/2026
<b>B</b>	Illinois	Agent	Approved	04/29/2026

#### Branch Office Locations

Chicago, IL

#### Employment 2 of 2

Firm Name: **GM CAPITAL MANAGEMENT LLC**  
Main Address: CHICAGO, IL  
Firm ID#: 326504

	Regulator	Registration	Status	Date
<b>IA</b>	Illinois	Investment Adviser Representative	Approved	10/22/2024

#### Branch Office Locations

**GM CAPITAL MANAGEMENT LLC**  
CHICAGO, IL



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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General Securities Representative Examination (S7)	Series 7	12/30/2016
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#### State Securities Law Exams

Exam	Category	Date
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Uniform Combined State Law Examination (S66)	Series 66	05/06/2017
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### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	06/21/2023 - 03/26/2026	GREAT POINT CAPITAL LLC	CRD# 114203	CHICAGO, IL
IA	10/22/2024 - 12/31/2025	GM CAPITAL MANAGEMENT LLC	CRD# 326504	CHICAGO, IL
IA	02/18/2022 - 03/31/2023	WILSON FINANCIAL ADVISORY SERVICES	CRD# 289286	COLUMBIA CITY, IN
B	01/26/2021 - 07/23/2021	INVICTA CAPITAL LLC	CRD# 288101	OAKMONT, PA
B	03/23/2020 - 01/11/2021	EMERSON EQUITY LLC	CRD# 130032	SAN MATEO, CA
B	02/06/2018 - 11/13/2019	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY
IA	02/06/2018 - 11/13/2019	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY
IA	05/18/2017 - 12/01/2017	AXA ADVISORS, LLC	CRD# 6627	NEW YORK, NY
B	01/01/2017 - 12/01/2017	AXA ADVISORS, LLC	CRD# 6627	NEW YORK, NY

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2026 - Present	Quincy Wells Capital, LLC	Registered Representative	Y	Chicago, IL, United States
09/2024 - Present	GM Capital Management LLC	Chief Compliance Officer	Y	Chicago, IL, United States
06/2023 - 03/2026	Great Point Capital, LLC	Registered Representative	Y	Chicago, IL, United States
07/2021 - 04/2023	GM Capital Management	Owner	Y	Sheridan, WY, United States
02/2022 - 03/2023	WILSON FINANCIAL ADVISORY SERVICES	Investment Adviser Representative	Y	COLUMBIA CITY, IN, United States
01/2021 - 07/2021	Invicta Capital LLC	Financial Advisor	Y	Monroeville, PA, United States



## Registration & Employment History

### EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2020 - 01/2021	Emerson Equity LLC	Financial Advisor	Y	San Mateo, CA, United States
11/2019 - 03/2020	GM Capital Management LLC	Owner	Y	Sheridan, WY, United States
02/2018 - 11/2019	Merrill Lynch, Pierce, Fenner & Smith	Financial Advisor	Y	New York, NY, United States
01/2017 - 12/2017	AXA Advisors, LLC	Financial Advisor	Y	New York, NY, United States
03/2015 - 10/2016	Matchless Metal Polish	Intern	N	Chicago, IL, United States
03/2016 - 07/2016	Foresters Financial Services	Intern/Agent	Y	Denver Colorado, CO, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Marc is a manager for his family real estate portfolio. The address is 195 Harbor Dr. Chicago, IL 60601. Start date was November 19, 2019. Duties include, collecting rental, updating fixtures and coordinating 3rd party workers for construction purposes. Marc plans to spend zero hours per month during normal trading hours and 8 hours per month outside of normal trading hours. This is not investment related. This activity is not related to securities.

Marc Zaro is the owner of GM Private Equity LLC an investment company. The address of GM Private Equity LLC is 1309 Coffeen Ave Sheridan, WY 82801. The start date is May 01, 2024. He plans to spend 0 hours per month during normal trading hours and 0 hours per month outside of normal trading hours. This is investment related.

Marc Zaro is an advisor of Dream Town Realty a real estate company. The address of Dream Town Realty is 1950 N Sedgwick St Chicago, IL 60614. The start date is May 20, 2024. He plans to spend 0 hours per month during normal trading hours and 64 hours per month outside of normal trading hours. This is investment related.

Marc Zaro is an owner of GM Real Estate Holdings, a real estate company. The address of GM Real Estate Holdings is 1950 N Sedgwick St. Chicago, IL 60614. The start date is September 4, 2024. His duties will be supervisory, and he plans to spend 0 hours per month during normal trading hours and 10 hours per month outside of normal trading hours. This is investment related.

Marc Zaro is the founder of GM Capital Management LLC a Registered Investment Advisory. The address of GM Capital Management LLC is 360 W. Hubbard St. Chicago, IL 60614. The start date is Oct 7, 2024. His duties will be to protect capital, and he plans to spend 3 hours per month during normal trading hours and 2 hours per month outside of normal trading hours. This is investment related.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Termination	1

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** FINRA

**Sanction(s) Sought:**

**Date Initiated:** 08/02/2021

**Docket/Case Number:** 2019064594002

**Employing firm when activity occurred which led to the regulatory action:** MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED

**Product Type:** No Product

**Allegations:** Without admitting or denying the findings, Zaro consented to the sanctions and to the entry of findings that he improperly removed files from his member firm's office containing nonpublic personal information of the firm's customers and retained the files without the consent of the firm or the customers' knowledge or consent, after the firm terminated his employment. The findings stated that FINRA initiated this matter based upon the Uniform Termination Notice for Securities Industry Registration (Form U5) filed by Zaro's firm reporting his termination. The findings also stated that on October 25, 2019, after returning from a trip, Zaro attempted to access the firm's office after regular working hours. At the time, the firm had already determined to terminate Zaro's employment, but decided to wait until he returned from his trip to inform him of the termination. As a result, Zaro was denied entry to the office. Zaro returned to the firm's office on October 26, 2019, with a duffle bag, and was given access by a coworker to the office. While in the office, Zaro removed customer files from his desk that contained account opening forms, account statements, and other documents with customers' nonpublic personal information derived from information provided to the firm by customers. After the



firm terminated Zaro's employment on October 28, 2019, Zaro retained the customer files despite becoming a nonaffiliated third party of the firm. On October 30, 2019, after the firm discovered Zaro's customer files were missing, the firm demanded that he return the files. Zaro then gave the files to a nonaffiliated third party of the firm, who returned the files in a sealed box on Zaro's behalf on October 31, 2019. While in possession of the customer files following his termination from the firm, Zaro used customers' nonpublic personal information to contact his former customers regarding their investments. Customers were not given notice or an opportunity to opt out of the disclosures prior to their nonpublic personal information being retained by Zaro following his termination from the firm or provided to the other nonaffiliated third party of the firm. As a result of this conduct, Zaro caused his firm to violate SEC Regulation S-P: Privacy of Consumer Financial Information.

**Current Status:** Final

**Resolution:** Acceptance, Waiver & Consent(AWC)

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Resolution Date:** 08/02/2021

**Sanctions Ordered:** Civil and Administrative Penalty(ies)/Fine(s)  
Suspension

**If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?** No

**(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?**



**(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or**

**(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?**

**Sanction 1 of 1**

<b>Sanction Type:</b>	Suspension
<b>Capacities Affected:</b>	All Capacities
<b>Duration:</b>	One Month
<b>Start Date:</b>	08/02/2021
<b>End Date:</b>	09/01/2021

**Monetary Sanction 1 of 1**

<b>Monetary Related Sanction:</b>	Civil and Administrative Penalty(ies)/Fine(s)
<b>Total Amount:</b>	\$5,000.00
<b>Portion Levied against individual:</b>	\$5,000.00
<b>Payment Plan:</b>	Deferred
<b>Is Payment Plan Current:</b>	
<b>Date Paid by individual:</b>	10/14/2024
<b>Was any portion of penalty waived?</b>	No



**Amount Waived:**

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<b>Reporting Source:</b>	Individual
<b>Regulatory Action Initiated By:</b>	FINRA
<b>Sanction(s) Sought:</b>	Suspension
<b>Date Initiated:</b>	08/02/2021
<b>Docket/Case Number:</b>	2019064590
<b>Employing firm when activity occurred which led to the regulatory action:</b>	Merrill Lynch, Pierce, Fenner & Smith Incorporated ("Merrill Lynch").
<b>Product Type:</b>	No Product
<b>Allegations:</b>	Giordan Zaro improperly removed files from his member firm's office containing nonpublic personal information of the firm's customers and retained the files without the consent of the firm or the customers' knowledge or consent, after the firm terminated his employment.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Acceptance, Waiver & Consent(AWC)
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	08/02/2021
<b>Sanctions Ordered:</b>	Civil and Administrative Penalty(ies)/Fine(s) Suspension
<b>Sanction 1 of 1</b>	
<b>Sanction Type:</b>	Suspension
<b>Capacities Affected:</b>	All capacities
<b>Duration:</b>	One month
<b>Start Date:</b>	08/02/2021
<b>End Date:</b>	09/01/2021
<b>Monetary Sanction 1 of 1</b>	
<b>Monetary Related Sanction:</b>	Civil and Administrative Penalty(ies)/Fine(s)
<b>Total Amount:</b>	\$5,000.00
<b>Portion Levied against individual:</b>	\$0.00
<b>Payment Plan:</b>	n/a
<b>Is Payment Plan Current:</b>	
<b>Date Paid by individual:</b>	



**Was any portion of penalty waived?**      No

**Amount Waived:**



## Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

### Disclosure 1 of 1

**Reporting Source:** Firm  
**Firm Name:** Merrill Lynch, Pierce, Fenner & Smith Incorporated  
**Termination Type:** Discharged  
**Termination Date:** 10/28/2019  
**Allegations:** Conduct involving sending confidential and proprietary information to a personal email address and internally transferring client assets inconsistent with firm standards.  
**Product Type:** No Product

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**Reporting Source:** Individual  
**Firm Name:** Merrill Lynch, Pierce, Fenner & Smith, Incorporated  
**Termination Type:** Discharged  
**Termination Date:** 10/29/2019  
**Allegations:** Conduct involving sending confidential and proprietary information to a personal email address and internally transferring client assets inconsistent with firm standards.  
**Product Type:** No Product



## End of Report

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