



## IAPD Report

# Erik James Thompson

CRD# 6701093

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### Erik James Thompson (CRD# 6701093)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/22/2020**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>IA</b>	MID MICHIGAN INSURANCE AND FINANCIAL SERVICES LLC	CRD# 311449	04/05/2021

### QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>B</b>	BANKERS LIFE SECURITIES, INC.	173962	SAGINAW, MI	09/15/2016 - 05/14/2020

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **MID MICHIGAN INSURANCE AND FINANCIAL SERVICES LLC**  
Main Address: 815 E MIDLAND ST SUITE 2  
BAY CITY, MI 48706  
Firm ID#: 311449

Regulator	Registration	Status	Date
<b>IA</b> Michigan	Investment Adviser Representative	Approved	04/05/2021

### Branch Office Locations

**MID MICHIGAN INSURANCE AND FINANCIAL SERVICES LLC**  
815 E MIDLAND ST SUITE 2  
BAY CITY, MI 48706



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
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<b>B</b> Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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<b>B</b> Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	09/15/2016
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#### State Securities Law Exams

Exam	Category	Date
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<b>IA</b> Uniform Investment Adviser Law Examination (S65)	Series 65	02/22/2021
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<b>B</b> Uniform Securities Agent State Law Examination (S63)	Series 63	09/29/2016
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### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
<b>B</b>	09/15/2016 - 05/14/2020	BANKERS LIFE SECURITIES, INC.	CRD# 173962	SAGINAW, MI

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2016 - Present	Bankers Life Securities Inc	REGISTERED REPRESENTATIVE	Y	SAGINAW, MI, United States
09/2011 - Present	Banker's Life and Casualty	Field Manager / insurance Agent	N	Saginaw, MI, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Mid Michigan Insurance and Financial Services - Branch Manager performing Insurance sales and management of insurance agents My role also includes training new agents how to sell insurance products.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 2

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** Bankers Life Securities, Inc and Bankers Life and Casualty and Company

**Allegations:** In a written complaint received November 15, 2019 addressed to Bankers Life Securities, Inc. and Bankers Life and Casualty Company (BLC), an insurance company affiliate of the Firm, an attorney filed a complaint on behalf of [REDACTED] stating that a Guaranteed Lifetime Income Annuity (GLIA) purchased from BLC in December of 2018 was unsuitable. [REDACTED] alleged that his registered representative recommended the release of an annuity with another institution that was no longer subject to a surrender fee and to invest the proceeds in an annuity issued by BLC, subject to a ten-year surrender schedule. In addition, the complaint alleged that the recommendation to purchase Gabelli Class C Mutual Funds were not in his best interest of [REDACTED]. The complaint requests that BLC release [REDACTED] from his annuity, without assessment of surrender fees and the return of the amounts withdrawn to purchase the mutual funds. BLC determined that the purchase of the GLIA was suitable for the [REDACTED] and his request to cancel came outside of the "free-look" period. The Firm also determined that based off of the [redacted]'s financial information disclosed in the Suitability Questionnaire, this annuity was suitable. While the GLIA sold to the [REDACTED] was not a security and was issued by BLC, the Firm is reporting this complaint because the source of funding for the BLC annuity came from the sale of securities recommended by a registered representative of the Firm.

**Product Type:** Mutual Fund  
Other: Equity-Indexed Annuity

**Alleged Damages:** \$10,023.00



Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC  
reparation or civil litigation? No

### Customer Complaint Information

Date Complaint Received: 11/15/2019

Complaint Pending? No

Status: Denied

Status Date: 01/10/2020

Settlement Amount:

Individual Contribution  
Amount:

### Disclosure 2 of 2

Reporting Source: Individual

Employing firm when  
activities occurred which led  
to the complaint: Bankers Life and Casualty Company and Bankers Life Securities, Inc.

Allegations: In a written complaint dated July 27, 2018, addressed to Bankers Life and Casualty Company (BLC), an insurance company affiliate of the Firm, [REDACTED] alleged that, in May 2017, he signed up for a short-term care plan with BLC. [REDACTED] further alleged that, in June of 2018, he found out that all of his funds had been transferred from another financial institution to BLC to purchase a Guaranteed Lifetime Annuity (GLIA) product without his authorization. [REDACTED] further alleges that he did not receive the GLIA policy from BLC, and asked for the return of funds without paying surrender charges. While the annuity sold to [REDACTED] is not a security and was issued by BLC, the Firm is reporting this complaint because the source of funding for the BLC annuity came from the sale of securities recommended by a registered representative of the Firm. Upon completion of its investigation, BLC determined that [REDACTED] was made aware of all surrender charges, [REDACTED] signed the GLIA Annuity Delivery Form, and that the purchase was suitable.

Product Type: Annuity-Fixed

Alleged Damages: \$11,292.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC  
reparation or civil litigation? No

### Customer Complaint Information

Date Complaint Received: 08/17/2018

Complaint Pending? No

Status: Closed/No Action

Status Date: 09/13/2018

Settlement Amount:



**Individual Contribution  
Amount:**

**Broker Statement**

I acted with honesty and integrity, and did not violate any conduct of ethics or suitability, and there was sufficient documentation that included the client's signature to show as much.



## End of Report

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