User Guidance

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IAPD Report

KIMBERLY A MALLAS

CRD# 6740417

Section Title | Page(s)

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

KIMBERLY A MALLAS (CRD# 6740417)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/28/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	VANDERBILT SECURITIES, LLC	CRD# 5953	02/02/2024
IA	CONSOLIDATED PORTFOLIO REVIEW CORP	CRD# 112694	02/21/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	LONE PEAK ADVISERS	296772	DRAPER, UT	04/13/2023 - 01/19/2024
B	TRANSITIONAL BROKER LLC	304313	draper, UT	06/22/2020 - 01/19/2024
IA	LONE PEAK ADVISERS	296772	DRAPER, UT	06/05/2020 - 12/31/2022

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Termination	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **2** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **VANDERBILT SECURITIES, LLC**
Main Address: 125 FROEHLICH FARM BLVD.
WOODBURY, NY 11797
Firm ID#: 5953

	Regulator	Registration	Status	Date
B	FINRA	Invest. Co and Variable Contracts	Approved	02/02/2024
B	Nevada	Agent	Approved	02/02/2024
B	Utah	Agent	Approved	02/21/2024

Branch Office Locations

Sandy, UT

Employment 2 of 2

Firm Name: **CONSOLIDATED PORTFOLIO REVIEW CORP**
Main Address: 125 FROEHLICH FARM BLVD.
WOODBURY, NY 11797
Firm ID#: 112694

	Regulator	Registration	Status	Date
IA	Utah	Investment Adviser Representative	Approved	02/21/2024

Branch Office Locations

CONSOLIDATED PORTFOLIO REVIEW CORP
8373 S Stonefield Rd
Sandy, UT 84094

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	01/05/2017

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	05/11/2020
B	Uniform Securities Agent State Law Examination (S63)	Series 63	03/31/2017

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	04/13/2023 - 01/19/2024	LONE PEAK ADVISERS	CRD# 296772	DRAPER, UT
B	06/22/2020 - 01/19/2024	TRANSITIONAL BROKER LLC	CRD# 304313	draper, UT
IA	06/05/2020 - 12/31/2022	LONE PEAK ADVISERS	CRD# 296772	DRAPER, UT
B	12/03/2019 - 05/29/2020	INTERNATIONAL ASSETS ADVISORY, LLC	CRD# 10645	DRAPER, UT
B	01/05/2017 - 09/16/2019	TRANSAMERICA FINANCIAL ADVISORS, INC	CRD# 16164	SO. JORDAN, UT

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2024 - Present	Consolidated Portfolio Review Corp	Investment Advisor Representative	Y	Woodbury, NY, United States
02/2024 - Present	Vanderbilt Securities, LLC	Registered Representative	Y	Woodbury, NY, United States
05/1999 - Present	COMMUNITY LENDING GROUP	LOAN OFFICER	N	RIVERTON, UT, United States
08/1997 - Present	KAUFMAN ENTERPRISE	CO-EXECUTOR	N	BOISE, ID, United States
06/2020 - 01/2024	LONE PEAK ADVISERS	INVESTMENT ADVISER REPRESENTATIVE	Y	DRAPER, UT, United States
12/2019 - 05/2020	INTERNATIONAL ASSETS ADVISORY, LLC	REGISTERED REPRESENTATIVE	Y	SANDY, UT, United States
09/2018 - 02/2020	1ST CLASS MORTGAGE	LOAN OFFICER	N	DRAPER, UT, United States
07/2016 - 12/2019	WORLD FINANCIAL GROUP, INC.	Agent	N	SO. JORDAN, UT, United States
12/2016 - 09/2019	TRANSAMERICA FINANCIAL ADVISORS, INC	Registered Representative	Y	SOUTH JORDAN, UT, United States
02/2018 - 09/2018	AMERICAN LOANS & MORTGAGE	LOAN OFFICER	N	SANDY, UT, United States

Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2013 - 02/2018	VISION MORTGAGE	MORTGAGE BROKER	N	SANDY, UT, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) Kaufman Enterprise. Not investment related. Start date: 01/01/1998. Address: 1444 Knights Dr, Boise ID, 83712. Title: Co-Executor. Duties: I am a Co-Executor for the parents estate, along with my 2 sisters. Time spent during regular hours: 0%.

2) Community Lending Group. Not Investment Related. Start date: 05/15/2019. Address: 1262 W 12700 S #A Riverton UT, 84065. Title: Loan Officer. Duties: Originating Mortgages. Time spent during regular hours: 0%.

3) Sverica Insurance. Not investment related. Start date: 05/15/2023. Address: 1124 S Jordan Parkway, South Jordan UT, 84095. Title: Insurance Agent. Duties: Life and health insurance agent. Time spent during regular hours: 5%.

4) Stonefield Wealth Management. Investment related. Start date: 05/05/2023. Address: 8373 S Stonefield Rd, Sandy UT, 84094. Title: Owner. Duties: Owner of the DBA. Time spent during regular hours: 95%.

5) Nelson Financial Group. Not Investment related. Start date: 02/06/2024. Address: 6955 Union Park Center, Midvale UT, 84047. Title: Life Insurance Agent. Duties: Life insurance, IUL's, Annuities (fixed, indexed, fixed indexed). Time spent during regular hours: 0%.

6) Earned Income on Rental Property. Not Investment related. Start date: 06/01/2023. Address: 2900 & 2845 Abbs, Boise ID, 83705. Title: Owner. Duties: My mom and Dad gave me 2 condos in Boise Idaho. My whole family (parents, plus 2 sisters were owners in Kaufman Enterprise) which was a bunch of investment properties my family owned. My dad decided to split up the properties and give them to me and my 2 other sisters and dissolved Kaufman Enterprise. My dad takes care of the properties for me (rents them out and fixes problems) because I don't live in Boise to handle it myself. Time spent during regular hours: 0%.

7) DERCK Investment Corp. Not investment related. Start date: 07/01/2024. Address: 1444 Knights Dr, Boise ID, 83712. Title: Board Member. Duties: It's a family owned company and my dad is adding the kids as Board Members, just in case something happens to him and/or my mom. Time spent during regular hours: 0%.

8) Fixed Insurance Sales. No investment related. Start date: 09/25/2024. Address: 8373 S Stonefield Rd, Sandy UT, 84094. Title: Agent. Duties: Fixed or Indexed Annuities for my clients. Time spent during regular hours: 5%.

9) Shelton Insurance Group. Start date: 06/01/2025. Address: 8373 S Stonefield Rd, Sandy UT, 84094. Title: Insurance Agent. Duties: Health & Life insurance. Time spent during regular hours: 15%.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Termination	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	TRANSITIONAL BROKER LLC
Allegations:	Client alleges that he was not informed that he was purchasing a variable annuity with surrender charges. Kim was not acting as a fiduciary for him and did not disclose her role in the purchase of the investment. The customer alleged that the 2 variable annuities issued on or about 12/24/2020 and 1/14/21 were unsuitable and requested a wavier of surrender fees.
Product Type:	Annuity-Variable
Alleged Damages:	$14,817.34
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	06/14/2023
Complaint Pending?	No
Status:	Denied
Status Date:	10/31/2023
Settlement Amount:	

Individual Contribution Amount:

Firm Statement The firm reviewed the application, notes and information provided by Kim Mallas for the rational of why the annuities were recommended. The firm contacted [REDACTED] and reviewed the information he provided. After reviewing all of the information provided it was deemed that the compliant had no merit.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: TRANSITIONAL BROKER LLC

Allegations: Client alleges that he was not informed that he was purchasing a variable annuity with surrender charges. Kim was not acting as a fiduciary for him and did not disclose her role in the purchase of the investment. The customer alleged that the 2 variable annuities issued on or about 12/24/2020 and 1/14/2021 were unsuitable and requested a wavier of surrender fees.

Product Type: Annuity-Variable

Alleged Damages: $14,817.34

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 06/14/2023

Complaint Pending? No

Status: Denied

Status Date: 10/31/2023

Settlement Amount:

Individual Contribution Amount:

Broker Statement After I was introduced to [REDACTED], I did a financial needs analysis and based on that analysis I recommended that he purchase the Jackson PII annuity. I explained to [REDACTED] all of the details regarding this product, including the surrender schedule and guarantees that are associated with this product. [REDACTED] and I met several times and I answered all of his questions, provided him with the prospectus and he agreed to move forward. [REDACTED] claims are unfounded and untrue.
The firm reviewed the application, notes and information provided by Kimberly Mallas for the rational of why the annuities were recommended. The firm contacted [REDACTED] and reviewed the information he provided. After reviewing all of the information provided it was deemed that the compliant had no merit.

Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Firm
Firm Name:	Transitional Broker LLC
Termination Type:	Discharged
Termination Date:	01/18/2024
Allegations:	Violation of FINRA rule 2330. Registered Representative Kim Mallas was found to have violated internal firm rules for the processing of annuity transactions.
Product Type:	Annuity-Variable
Firm Statement	It was discovered that Kim Mallas had violated company policy relating to FINRA rule 2330 on 2 separate occasions, she submitted business to the annuity carrier without compliance approval. On 1 client she had been notified that the product was not approved and that she needed to go back to the client and fix the errors and resubmit for approval. This was never done. On the other client she did not receive approval from the compliance department to submit the business to the carrier.

Reporting Source:	Individual
Firm Name:	TRANSITIONAL BROKER LLC
Termination Type:	Discharged
Termination Date:	01/18/2024
Allegations:	Violation of FINRA rule 2330. Registered Representative Kimberly Mallas was found to have violated internal firm rules for the processing of annuity transactions.
Product Type:	Annuity-Variable
Broker Statement	It was discovered that Kimberly Mallas had violated company policy relating to FINRA rule 2330 on 2 separate occasions, she submitted business to the annuity carrier without compliance approval. On 1 client she had been notified that the product was not approved and that she needed to go back to the client and fix the errors and resubmit for approval. This was never done. On the other client she did not receive approval from the compliance department to submit the business to the carrier.

End of Report

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