



## IAPD Report

# ALI EL SAYED

CRD# 6746192

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### ALI EL SAYED (CRD# 6746192)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/28/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
	BROOKWOOD INVESTMENT GROUP	CRD# 316544	09/11/2025

### QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
	BEDROCK INVESTMENT ADVISORS	173131	SCOTTSDALE, AZ	10/16/2023 - 05/22/2025
	BEDROCK INVESTMENT ADVISORS	173131	Tampa, FL	10/16/2023 - 12/31/2024
	BANKERS LIFE ADVISORY SERVICES, INC.	281285	Clearwater, FL	10/18/2022 - 08/10/2023

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Termination	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **BROOKWOOD INVESTMENT GROUP**  
Main Address: 3930 E. RAY ROAD  
SUITE 155  
PHOENIX, AZ 85044  
Firm ID#: 316544

Regulator	Registration	Status	Date
<b>IA</b> Florida	Investment Adviser Representative	Approved	09/11/2025

### Branch Office Locations

**BROOKWOOD INVESTMENT GROUP**  
Tampa, FL



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
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<b>B</b> General Securities Representative Examination (S7TO)	Series 7TO	08/06/2019
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<b>B</b> Securities Industry Essentials Examination (SIE)	SIE	10/29/2018
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#### State Securities Law Exams

Exam	Category	Date
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<b>IA</b> <b>B</b> Uniform Combined State Law Examination (S66)	Series 66	08/30/2019
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### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported 1 professional designation(s).

Certified Financial Planner

This representative holds or did hold 1 professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	10/16/2023 - 05/22/2025	BEDROCK INVESTMENT ADVISORS	CRD# 173131	SCOTTSDALE, AZ
IA	10/16/2023 - 12/31/2024	BEDROCK INVESTMENT ADVISORS	CRD# 173131	Tampa, FL
IA	10/18/2022 - 08/10/2023	BANKERS LIFE ADVISORY SERVICES, INC.	CRD# 281285	Clearwater, FL
B	10/05/2022 - 08/10/2023	BANKERS LIFE SECURITIES, INC.	CRD# 173962	Clearwater, FL
IA	09/03/2019 - 10/14/2022	MORGAN STANLEY	CRD# 149777	Tampa, FL
B	08/06/2019 - 10/14/2022	MORGAN STANLEY	CRD# 149777	Tampa, FL

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2025 - Present	BROOKWOOD INVESTMENT GROUP	INVESTMENT ADVISOR REPRESENTATIVE	Y	PHOENIX, AZ, United States
10/2022 - Present	Bankers Life Advisory Services, Inc	Financial Advisor	Y	Clearwater, FL, United States
10/2022 - Present	Bankers Life Securities, Inc	Financial Advisor	Y	Clearwater, FL, United States
09/2022 - Present	Bankers Life & Casualty, Inc	Agent	N	Clearwater, FL, United States
06/2020 - 09/2022	Morgan Stanley Private Bank, N.A	Financial Advisor	Y	New York, NY, United States
07/2019 - 09/2022	MORGAN STANLEY	Team FA	Y	Temple Terrace, FL, United States
01/2017 - 07/2019	Franklin Templeton	TA Client Representative	Y	St Petersburg, FL, United States
02/2016 - 01/2017	Ultime Medical Academy	Career Readiness/Mock Interview Specialist	N	Tampa, FL, United States



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Agent with BLC

1. FLSRC - Florida Soccer Referees; Not Investment related; FL; Soccer Referee; Employee (proprietor, partner, officer, director, employee, trustee, agent); Feb 2019; During business hours: 0; After business hours: 32; Referee/Assistant Referee



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Termination	1

### Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

#### Disclosure 1 of 1

**Reporting Source:** Firm

**Firm Name:** BWM Advisory, LLC

**Termination Type:** Permitted to Resign

**Termination Date:** 05/21/2025

**Allegations:** Mr. Ali El Sayed was permitted to resign from BWM Advisory, LLC ("the Firm") effective May 21, 2025. This separation occurred while Mr. El Sayed was under an ongoing internal compliance review initiated by the Firm on or about April 16, 2025, concerning his adherence to critical firm policies and regulatory obligations. Mr. El Sayed had been formally notified of this review on April 18, 2025. The internal review pertained to Mr. El Sayed's compliance with SEC Rule 204-2 under the Investment Advisers Act of 1940, Florida Administrative Code Rule 69W-600.0131, and related firm policies. These policies and regulations mandate the creation, maintenance, timely submission, and completeness of required books and records associated with his investment advisory activities. Allegations communicated to Mr. El Sayed during this review included, but were not limited to: Failure to Submit Advertising Materials: Use of advertising materials not submitted for requisite internal Firm review and approval prior to dissemination. Incomplete Client Communication Records: Failure to ensure the Firm possessed complete records of client communications across various platforms related to his advisory services. Deficient Submission of Client Agreements and Product Paperwork: Failure to submit complete and timely client documentation, including instances where Mr. El Sayed acknowledged obtaining client signatures on Firm agreements and facilitating the sale of annuity and life insurance products, yet failed to submit the corresponding signed paperwork to the Firm for processing and record-keeping, even when client funds for these transactions were directed to the Firm. These specific documents are essential for the Firm's supervisory and regulatory compliance. Prior to any communication from Mr. El Sayed's counsel regarding his separation, the Firm had made multiple documented requests for the complete production of



all outstanding books and records. This included a written ultimatum to Mr.

**Product Type:**

Annuity-Fixed  
Investment Contract

**Firm Statement**

Mr. El Sayed was permitted to resign effective May 21, 2025. His separation occurred while the Firm was conducting a formal internal review concerning his adherence to firm policies and regulatory obligations regarding the maintenance and submission of required investment advisory books and records (e.g., SEC Rule 204-2, applicable state rules).

The review focused on ensuring the completeness of documentation related to Mr. El Sayed's advisory activities. At the time of his separation, the Firm had requested certain records and a certification of completeness to finalize this review. While Mr. El Sayed stated good-faith efforts were made to provide materials, the requested information and certification were not fully provided by him to the Firm's satisfaction, and the review remained unresolved. Mr. El Sayed, through his attorney, acknowledged that certain required documentation was missing while Mr. El Sayed was associated with the firm.

As of the date of this filing, the Firm is not aware of any client complaints or external regulatory inquiries stemming directly from the subject matter of this internal review. The Firm permitted Mr. El Sayed to resign in the interest of a professional and timely resolution of his departure.



## End of Report

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