



IAPD Report

Storm Davis Rummel

CRD# 6777604

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

Storm Davis Rummel (CRD# 6777604)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/18/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	BANKERS LIFE SECURITIES, INC.	CRD# 173962	05/08/2017
IA	BANKERS LIFE ADVISORY SERVICES, INC.	CRD# 281285	06/29/2018

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **10** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

FIRM	CRD#	LOCATION	REGISTRATION DATES
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No information reported.

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **10** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **BANKERS LIFE SECURITIES, INC.**
Main Address: 303 E WACKER DRIVE
STE 500
CHICAGO, IL 60601
Firm ID#: 173962

	Regulator	Registration	Status	Date
B	FINRA	Invest. Co and Variable Contracts	Approved	05/08/2017
B	FINRA	General Securities Representative	Approved	09/18/2020
B	Florida	Agent	Approved	04/30/2025
B	Illinois	Agent	Approved	08/08/2017
B	Indiana	Agent	Approved	01/07/2026
B	Iowa	Agent	Approved	07/19/2017
B	Kansas	Agent	Approved	11/01/2022
B	Minnesota	Agent	Approved	08/08/2017
B	Missouri	Agent	Approved	03/10/2020
B	Ohio	Agent	Approved	08/29/2022
B	Utah	Agent	Approved	05/18/2026
B	Wisconsin	Agent	Approved	07/18/2022

Branch Office Locations




Qualifications

305 2nd St SE ste 300
Cedar Rapids, IA 52401

Employment 2 of 2

Firm Name: **BANKERS LIFE ADVISORY SERVICES, INC.**
Main Address: 303 E. WACKER DRIVE
STE 500
CHICAGO, IL 60601
Firm ID#: 281285

Regulator	Registration	Status	Date
 Iowa	Investment Adviser Representative	Approved	06/29/2018

Branch Office Locations

BANKERS LIFE ADVISORY SERVICES, INC.
305 2nd St SE Ste 300
Cedar Rapids, IA 52401



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
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No information reported.



General Industry/Product Exams

Exam	Category	Date
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 General Securities Representative Examination (S7TO)	Series 7TO	09/18/2020
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	05/08/2017

State Securities Law Exams

Exam	Category	Date
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 Uniform Investment Adviser Law Examination (S65)	Series 65	06/22/2018
 Uniform Securities Agent State Law Examination (S63)	Series 63	07/19/2017

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

No information reported.

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2017 - Present	Bankers Life Securities, Inc	Financial Representative	Y	Cedar Rapids, IA, United States
04/2016 - Present	Rummel Properties, LLC	Owner	N	Cedar Rapids, IA, United States
08/2012 - Present	Storm Rummel, Inc	owner	N	Cedar Rapids, IA, United States
02/2011 - Present	Bankers Life & Casualty, Inc	Insurance Agent/Manager	N	Cedar Falls, IA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

BANKERS LIFE & CASUALTY

POSITION: Unit Sales Manager NATURE: insurance company? INVESTMENT RELATED: No NUMBER OF HOURS: 100

SECURITIES TRADING HOURS: 100 START DATE: 02/25/2011

ADDRESS: 305 2nd St SE Suite 300, Cedar Rapids IA 52401, United States

DESCRIPTION: MANAGE A TEAM OF AGENTS, RESPONSIBLE FOR HIRING AND TRAINING OF AGENTS, I am also appointed with KFA through BLC which allows agents to write business for Medicare Supplement, Annuity and Equity Indexed annuity insurance products, life insurance, health and LTC.

I am the sole proprietor of Storm Rummel, INC, which focuses on Rental properties and property management. I only devote 1-2 hours per week to this business. It is non investment related.

AC'S 24/7 FITNESS

POSITION: Owner NATURE: 24/7 fitness facility, cardio, strength and classes INVESTMENT RELATED: No NUMBER OF

HOURS: 20 SECURITIES TRADING HOURS: 0 START DATE: 10/01/2024

ADDRESS: 109 Davidson Dr, Anamosa IA 52205, United States

DESCRIPTION: It is a 24/7 fitness facility in Anamosa, IA. Outside of that has no overlap in any of this industry but is something that we will be involved in the management of



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
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Customer Dispute	3
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Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: BANKERS LIFE SECURITIES, INC.

Allegations: In a written complaint received on August 16, 2023, addressed to Bankers Life and Casualty Company (BLC), an affiliated insurance company, client alleged her financial representative misrepresented the terms of a Premium Bonus Indexed Annuity (PBIA), purchased from BLC in March of 2023. Client alleged that she was not told she was purchasing an annuity and was not aware of the surrender schedule for the annuity. Client further alleged she was not told that she would incur capital gains tax from the sale of the assets used to purchase the annuity. The client asked to surrender her policy and for BLC to refund her money without incurring a surrender penalty. BLC determined that the terms of the annuity were disclosed to the client, the annuity was a suitable recommendation and denied the complaint. While the annuity sold to the client was not a security and was issued by BLC, the Firm is reporting this complaint because the source of funding for annuities the came from the sale of securities recommended by a financial representative of the Firm. BLS reviewed the recommendation to liquidate and based on the client's needs found the recommendation to be in the client's best interest.

Product Type: Annuity-Fixed

Alleged Damages: \$65,543.93

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No



Customer Complaint Information

Date Complaint Received: 08/16/2023

Complaint Pending? No

Status: Denied

Status Date: 08/30/2023

Settlement Amount:

Individual Contribution Amount:

Broker Statement I thoroughly reviewed all features, benefits and pros/cons of recommendation and firmly believe everything to be suitable. I practice a very high standard of care and am very thorough with all customers always.

Disclosure 2 of 3

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Bankers Life and Casualty Company

Allegations: In a written complaint received on November 15, 2022, addressed Bankers Life and Casualty Company (BLC), an affiliated insurance company, client alleged her financial representative misrepresented the terms of a Premium Bonus Indexed Annuity (PBIA), purchased from BLC in June of 2022. Client alleged that she was told she could get her money out at any time but later found out that was not correct. Client further alleged the annuity was not an appropriate investment, given her age, and asked to cancel her policy and for BLC to refund her money. BLC determined that the terms of the annuity were disclosed to the client, the annuity was a suitable recommendation and denied the complaint. While the annuity sold to the client was not a security and was issued by BLC, the Firm is reporting this complaint because the source of funding for annuities the came from the sale of securities recommended by a financial representative of the Firm.

Product Type: Annuity-Fixed

Alleged Damages: \$16,130.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 11/15/2022

Complaint Pending? No

Status: Denied

Status Date: 11/16/2022

Settlement Amount:

Individual Contribution Amount:



Disclosure 3 of 3

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Bankers Life Securities, Inc. and Bankers Life Casualty and Company

Allegations: In a written complaint received December 6, 2019 addressed to Bankers Life and Casualty Company (BLC), an insurance company affiliate of the Firm, [REDACTED] alleged that her registered representative failed to explain the early withdrawal charges associated with the purchase of a Guaranteed Lifetime Income Annuity (GLIA) from BLC in December of 2017. [REDACTED] also stated that the registered representative also failed to provide her with other suitable options for her investment and that she would not be able to access her money from the BLC annuity penalty-free until she was 99. [REDACTED] asked for her money to be returned from BLC with interest earned. BLC determined that the purchase of the GLIA was suitable for the client and she was aware of surrender charges. While the GLIA sold to [REDACTED] was not a security and was issued by BLC, the Firm is reporting this complaint because the source of funding for the BLC annuity came from the sale of securities recommended by a registered representative of the Firm.

Product Type: Other: Equity-Indexed Annuity

Alleged Damages: \$20,665.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 12/06/2019

Complaint Pending? No

Status: Denied

Status Date: 12/17/2019

Settlement Amount:

Individual Contribution Amount:



End of Report

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