



## IAPD Report

# August Anthony Ferretti

CRD# 6781808

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### August Anthony Ferretti (CRD# 6781808)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/01/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	BANKERS LIFE SECURITIES, INC.	CRD# 173962	04/21/2017
<b>IA</b>	BANKERS LIFE ADVISORY SERVICES, INC.	CRD# 281285	09/25/2018

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **3** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

FIRM	CRD#	LOCATION	REGISTRATION DATES
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No information reported.

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Civil Event	1
Customer Dispute	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 3 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

#### Employment 1 of 2

Firm Name: **BANKERS LIFE SECURITIES, INC.**  
Main Address: 303 E WACKER DRIVE  
STE 500  
CHICAGO, IL 60601  
Firm ID#: 173962

Regulator	Registration	Status	Date
<b>B</b> FINRA	Invest. Co and Variable Contracts	Approved	04/21/2017
<b>B</b> FINRA	General Securities Representative	Approved	11/29/2018
<b>B</b> Maryland	Agent	Approved	10/17/2024
<b>B</b> New Jersey	Agent	Approved	05/11/2017
<b>B</b> New York	Agent	Approved	11/19/2022

#### Branch Office Locations

440 ROUTE 22 EAST  
SUITE 160  
BRIDGEWATER, NJ 08807

#### Employment 2 of 2

Firm Name: **BANKERS LIFE ADVISORY SERVICES, INC.**  
Main Address: 303 E. WACKER DRIVE  
STE 500  
CHICAGO, IL 60601  
Firm ID#: 281285

Regulator	Registration	Status	Date
<b>IA</b> Maryland	Investment Adviser Representative	Approved	10/17/2024



## Qualifications

Regulator	Registration	Status	Date
<b>IA</b> New Jersey	Investment Adviser Representative	Approved	09/25/2018

### Branch Office Locations

**BANKERS LIFE ADVISORY SERVICES, INC.**

440 Route 22 East Suite 160  
Bridgewater, NJ 08807



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.**


#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.



#### General Industry/Product Exams

Exam	Category	Date
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 General Securities Representative Examination (S7TO)	Series 7TO	10/20/2018
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	04/21/2017

#### State Securities Law Exams

Exam	Category	Date
------	----------	------

 Uniform Investment Adviser Law Examination (S65)	Series 65	09/22/2018
 Uniform Securities Agent State Law Examination (S63)	Series 63	05/11/2017

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

No information reported.

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2018 - Present	Bankers Life Advisory Services	Financial Advisor	Y	Bridgewater, NJ, United States
04/2017 - Present	Bankers Life Securities Inc	REGISTERED REPRESENTATIVE	Y	Bridgewater, NJ, United States
04/2002 - Present	Bankers Life & Casualty	Unit Sales Manager - Insurance Agent	N	Bridgewater, NJ, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

#### BANKERS LIFE & CASUALTY

POSITION: Insurance Agent/ Unit Sales Manager NATURE: Insurance INVESTMENT RELATED: No NUMBER OF HOURS: 40  
SECURITIES TRADING HOURS: 0 START DATE: 04/03/2002  
ADDRESS: Bridgewater, NJ United States  
DESCRIPTION: Non variable insurance sales and service. Train and manage insurance agents.

#### EBAY

POSITION: N/A NATURE: Selling Collectibles on Ebay INVESTMENT RELATED: No NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 0 START DATE: 01/18/2021  
ADDRESS: 248 Penns Way, Basking Ridge NJ 07290, United States  
DESCRIPTION: I currently have a Ebay account that I assist my sister in-law with selling items online. I am currently doing it to assist her in getting up and going and when she is able to have everything switched to her name I will not be involved at all. It doesn't involve any securities.

#### KINDLE DIRECT PUBLISHING

POSITION: N/A NATURE: I have a self published book on Kindle Direct Publishing. It involves no direct involvement but is eligible for royalties off of the sale of copies or pages read. As this involves no time commitment but has the eligibility for potential income I am disclosing. INVESTMENT RELATED: No NUMBER OF HOURS: 0 SECURITIES TRADING HOURS: 0 START DATE: 06/26/2020  
ADDRESS: 248 Penns Way, Basking Ridge NJ 07920, United States  
DESCRIPTION: None, I have a self published eBook which is eligible for royalties. It involves no time commitment on my part weekly.

#### AUGUST FERRETTI

POSITION: N/A NATURE: Rental property for a second home. This is a vacation rental located on the Outer Banks of North



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

Carolina. It will be managed by a local rental agency Resort Realty. I will just own the property in my name. Any excess rental income will be reinvested into the property but will be mainly used to pay the mortgage and operating expenses. INVESTMENT RELATED: No NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 0 START DATE: 11/01/2021

ADDRESS: 200 First Flight Run, Kitty Hawk NC 27949, United States

DESCRIPTION: I purchased a rental property at 200 First Flight Run Kitty Hawk NC. This property will be used as a rental property and managed by Resort Realty in NC. The property will also rent Polaris Slingshots through its website. The property is associated with the website OBXLuxuryRentals.com

OBX LUXURY RENTALS LLC

POSITION: Owner NATURE: LLC to support a rental property. INVESTMENT RELATED: No NUMBER OF HOURS: 5

SECURITIES TRADING HOURS: 0 START DATE: 02/17/2023

ADDRESS: 200 & 300 First Flight Run, Kitty Hawk NC 27949, United States

DESCRIPTION: I own and operate an LLC for a vacation rental in Kitty Hawk NC. It's managed by Resort Realty and functions through the website obxluxuryrentals.com. The website offers rental services for items associated with the property.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Civil Event	1
Customer Dispute	1

### Civil Event

This disclosure event involves an injunction issued by a foreign or domestic court in connection with investment-related activity, a finding by a domestic or foreign court of a violation of any investment-related statute or regulation, or an action dismissed by a domestic or foreign court pursuant to a settlement agreement.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Initiated By:</b>	Angelo Gencarelli
<b>Relief Sought:</b>	Monetary Penalty other than Fines Other: Damages, Attorneys' fees and costs, Prejudgment interest, and such and further relief as may be deemed equitable and just.
<b>Date Court Action Filed:</b>	11/01/2023
<b>Product Type:</b>	Annuity-Fixed Insurance
<b>Type of Court:</b>	State Court
<b>Name of Court:</b>	Superior Court of New Jersey Law Division
<b>Location of Court:</b>	New Jersey, Essex County
<b>Docket/Case #:</b>	ESX-L-6940-23
<b>Employing firm when activity occurred which led to the action:</b>	Bankers Life Securities, Inc.
<b>Allegations:</b>	A civil lawsuit has been initiated in the state of New Jersey by client Angelo Gencarelli, who has named registered representative August Ferretti. This legal action follows two written complaints by Mr. Gencarelli, alleging that insurance policies were purchased without his knowledge and that the terms of an annuity contract were misrepresented to him by August Ferretti. Originating from a New Jersey Department of Insurance complaint, the first written complaint was received by August Ferretti on September 21, 2023, the subsequent complaint was received by Bankers Life Securities, Inc. (BLS) on October 4th, 2023. BLS and Bankers Life and Casualty Company (BLC) reviewed these serious allegations and found no merit, therefore denied the allegations.
<b>Current Status:</b>	Pending



**Limitations or Restrictions in Effect During Appeal:**

There are currently no limitations or restrictions in effect.



## Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

### Disclosure 1 of 1

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** Bankers Life Securities, Inc. and Bankers Life and Casualty Company

**Allegations:** In a written complaint received by the Firm on February 11, 2022, a client alleged she was unaware her IRA funds were used to purchase a Guaranteed Lifetime Income Annuity (GLIA) from Bankers Life and Casualty Company (BLC), an insurance company affiliate of the Firm in October of 2021. Client stated that she wanted the funds invested in a managed advisory account and requested that the annuity purchase be voided and a transfer of the funds to an outside financial institution. BLC found that the annuity was suitable. BLC acknowledged that client's request was outside of the policy's free-look period but as an accommodation allowed client to free-look her annuity without the assessment of surrender charges. While the annuity sold to the client was not a security and was issued by BLC, the Firm is reporting this complaint because the source of funding for the annuity came from the sale of securities recommended by a financial representative of the Firm.

**Product Type:** Other: Equity-Indexed Annuity

**Alleged Damages:** \$9,174.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

## Customer Complaint Information

**Date Complaint Received:** 02/11/2022

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 03/07/2022

**Settlement Amount:** \$9,174.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** I covered a range of investment options with the client over several meetings. Part of the recommendation that was agreed to was to have a portion of her money placed in an annuity. Over the following weeks the client changed her mind and transferred the account to another firm without incurring any fees or withdrawal charges.



## End of Report

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