



IAPD Report

Troy Lee Robertson

CRD# 6831574

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

Troy Lee Robertson (CRD# 6831574)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/20/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	COPLEY FINANCIAL GROUP, INC.	CRD# 283070	07/20/2017
B	EMERSON EQUITY LLC	CRD# 130032	04/30/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **3** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

FIRM	CRD#	LOCATION	REGISTRATION DATES
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No information reported.

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2







Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 3 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **EMERSON EQUITY LLC**
Main Address: 155 BOVET ROAD, SUITE 725
SAN MATEO, CA 94402
Firm ID#: 130032


	Regulator	Registration	Status	Date
	FINRA	General Securities Representative	Approved	04/30/2024
	California	Agent	Approved	04/30/2024
	Indiana	Agent	Approved	06/24/2025
	South Dakota	Agent	Approved	07/25/2025

Branch Office Locations

EMERSON EQUITY LLC
2650 Camino Del Rio North
Suite 350
San Diego, CA 92108

Employment 2 of 2

Firm Name: **COPLEY FINANCIAL GROUP, INC.**
Main Address: 2650 CAMINO DEL RIO NORTH,
SUITE 350
SAN DIEGO, CA 92108
Firm ID#: 283070

	Regulator	Registration	Status	Date
	California	Investment Adviser Representative	Approved	07/20/2017

Branch Office Locations

COPLEY FINANCIAL GROUP, INC.



Qualifications

2650 CAMINO DEL RIO NORTH,
SUITE 350
SAN DIEGO, CA 92108



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
B General Securities Representative Examination (S7TO)	Series 7TO	03/28/2024
B Securities Industry Essentials Examination (SIE)	SIE	12/19/2023

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination (S63)	Series 63	04/24/2024
IA Uniform Investment Adviser Law Examination (S65)	Series 65	07/20/2017



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

No information reported.

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2024 - Present	Emerson Equity LLC	Registered Representative	Y	San Mateo, CA, United States
07/2017 - Present	Copley Financial Group, Inc.	Investment Advisor Representative	Y	San Diego, CA, United States
04/2017 - Present	Heritage Tax and Insurance Services, Inc.	Attorney/Insurance Agent	N	San Diego, CA, United States
04/2017 - Present	Senior American Funding, Inc.	Reverse Mortgage Loan Originator	N	San Diego, CA, United States
10/2004 - 04/2017	Mondelez Global, Inc.	Sales Representative	N	San Diego, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) HERITAGE TAX & INSURANCE, INC., -INVESTMENT RELATED, 2650 CAMINO DEL RIO N., STE 350, SAN DIEGO, CA 92108, FIXED INSURANCE, INSURANCE PRODUCER, ESTATE PLANNING ATTORNEY (FOR HERITAGE ONLY) ANNUITY EVALUATION AND PRESENTATION, LIFE INSURANCE COMPARISON AND EVALUATION, LIVING TRUST PREPARATION AND REVIEW., 10 HRS MONTHLY, 10 HRS MONTHLY DURING SECURITIES TRADING HOURS, 04/2017.

(2) COPLEY FINANCIAL GROUP, INC., -INVESTMENT RELATED, 2650 CAMINO DEL RIO N., STE 350, SAN DIEGO, CA 92108, REGISTERED INVESTMENT ADVISORY FIRM, INVESTMENT ADVISOR REPRESENTATIVE, RETIREMENT PLANNING, PORTFOLIO CONSTRUCTION, WEALTH MANAGEMENT, 120 HRS A MONTH, 97 HRS MONTHLY DURING SECURITIES TRADING HRS, 04/2017

(3) SENIOR AMERICAN FUNDING, INC., - INVESTMENT RELATED, 2650 CAMINO DEL RIO N., STE 350, SAN DIEGO, CA 92108, MORTGAGE COMPANY, MORTGAGE LOAN ORIGINATOR, REVERSE MORTGAGE EVALUATION AND PRESENTATION. FORWARD MORTGAGE AND REFINANCE EVALUATION AND PRESENTATION., 10 HRS MONTHLY, 8 HRS MONTHLY DURING SECURITIES TRADING HRS., 04/2017

(4) EMERSON EQUITY LLC; YES; SAN DIEGO, CA; BROKER-DEALER; REGISTERED REPRESENTATIVE; 04/2024; 10/ HRS MO; 10/HRS MO



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	EMERSON EQUITY LLC
Allegations:	Breach of contract and warranties, promissory estoppel, consumer protection and deceptive trade practices act, violation of securities statutes, breach of fiduciary duty, claims under common law, vicarious liability, violation of Regulation Best Interest
Product Type:	Real Estate Security
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	Claimant is seeking an award between \$100,000 and \$500,000 including all direct and/or consequential damages and statutory and/or punitive damages, plus interest and costs, including attorneys' fees, an amount which claimant reserves the right to amend at any time including during hearings held on these matters, all sums lost in any account on all transactions made or not made; plus additionally, or alternatively, all lost opportunities incurred as a result of acts and/or omissions, plus, additionally or alternatively, rescission of any or all transactions as sought, plus, additionally or alternatively, statutory damages as provided by applicable law; plus, additionally or alternatively, punitive damages in an amount that the panel shall deem appropriate; plus, additionally or alternatively, pre-award and pre-judgment interest on all sums invested from the date deposited until the date of the award and/or judgment and until such sums are paid, all at the highest rate allowed by law; plus, additionally or alternatively, all cost of these proceedings and for recovery of damages incurred, including legal fees, including while on appeal, if any, and for collection; plus, additionally or alternatively, any and all other relief available to claimant, in law or equity or otherwise, which may be granted to claimant by this arbitration panel.



Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 25-01950

Date Notice/Process Served: 09/17/2025

Arbitration Pending? Yes

Disclosure 2 of 2

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: EMERSON EQUITY LLC

Allegations: Wrongful conduct, breach of fiduciary duty, breach of written contract, misrepresentation and omission, violation of state and federal securities laws; FINRA rules of fair practice and Kansas Law.

Product Type: Real Estate Security

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): Claimant is requesting general and compensatory damages in an amount according to proof, but not less than \$688,536.32., lost opportunity cost in an amount according to proof, rescission of the unsuitable investments respondents recommended, cost of proceedings, punitive damages in an amount according to proof, interest at the legal rate on all sums recovered, attorney's fees and costs; and such other relief as this panel deems just and appropriate

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 25-01936

Date Notice/Process Served: 09/16/2025

Arbitration Pending? Yes



End of Report

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