



IAPD Report

William Lee Elliott

CRD# 6889732

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 3
Registration and Employment History	4 - 5
Disclosure Information	6



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

William Lee Elliott (CRD# 6889732)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/09/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	08/21/2025
IA	LPL FINANCIAL LLC	CRD# 6413	08/21/2025

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **5** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	FIRST HORIZON ADVISORS, INC	17117	Franklin, TN	07/10/2025 - 08/21/2025
B	FIRST HORIZON ADVISORS, INC.	17117	Franklin, TN	04/03/2025 - 08/21/2025
B	NORTHWESTERN MUTUAL INVESTMENT SERVICES, LLC	2881	PEACHTREE COR, GA	04/03/2020 - 09/30/2024

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.

This individual is currently registered with 5 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**
Main Address: 1055 LPL WAY
FORT MILL, SC 29715
Firm ID#: 6413

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	08/21/2025
B	California	Agent	Approved	08/21/2025
B	Colorado	Agent	Approved	08/21/2025
B	Georgia	Agent	Approved	08/21/2025
B	Illinois	Agent	Approved	08/21/2025
B	Tennessee	Agent	Approved	08/21/2025
IA	Tennessee	Investment Adviser Representative	Approved	08/21/2025

Branch Office Locations

LPL FINANCIAL LLC
320 LIBERTY PIKE
SUITE 120
FRANKLIN, TN 37064



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
B General Securities Representative Examination (S7TO)	Series 7TO	01/30/2019
B Securities Industry Essentials Examination (SIE)	SIE	12/12/2018

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination (S65)	Series 65	07/09/2025
B Uniform Securities Agent State Law Examination (S63)	Series 63	03/20/2019



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Chartered Financial Consultant

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	07/10/2025 - 08/21/2025	FIRST HORIZON ADVISORS, INC	CRD# 17117	Franklin, TN
B	04/03/2025 - 08/21/2025	FIRST HORIZON ADVISORS, INC.	CRD# 17117	Franklin, TN
B	04/03/2020 - 09/30/2024	NORTHWESTERN MUTUAL INVESTMENT SERVICES, LLC	CRD# 2881	PEACHTREE COR, GA
B	01/30/2019 - 02/25/2020	UBS FINANCIAL SERVICES INC.	CRD# 8174	WEEHAWKEN, NJ

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2025 - Present	LPL FINANCIAL LLC	Registered Representative	Y	Franklin, TN, United States
03/2025 - Present	First Horizon Advisor, Inc.	Financial Advisor	Y	Franklin, TN, United States
10/2024 - 02/2025	Unemployed	Unemployed	N	Nashville, TN, United States
01/2021 - 09/2024	F Link Forester	Associate Agent	Y	Peachtree Corners, GA, United States
04/2020 - 09/2024	Northwestern Mutual Wealth Management Company	Representative	Y	Milwaukee, WI, United States
03/2020 - 09/2024	Northwestern Mutual Investment Services LLC	Registered Representative	Y	Peachtree Corners, GA, United States
03/2020 - 09/2024	Thomas Moore	Associate Agent	Y	Peachtree Cor, GA, United States
01/2018 - 02/2020	UBS Financial Services	Client Services Specialist	Y	Nashville, TN, United States
09/2017 - 01/2018	Tennicare	Legal Assistant	N	Nashville, TN, United States
10/2016 - 08/2017	DTI	Records Specialist	N	Chicago, IL, United States
09/2016 - 09/2016	McCracken and Gillen LLC	Legal Assistant	N	Oak Brook, IL, United States
02/2016 - 09/2016	Eclipse Process Technologies	technical sales specialist	N	Holland, MI, United States



Registration & Employment History



EMPLOYMENT HISTORY



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. 08/21/2025- Investment products and services are offered through LPL Financial LLC using the DBA/trade name First Horizon Advisors- Inv Rel- At Reported Business Location (s)- 160 Hrs Per Mnth/Trading- Start Date 07/29/2025
2. 08/21/2025-WLE Holdings, LLC- Business Entity For Tax/Investment Purposes Only- INV Related- At Reported Business Location(s)- Start date 10/12/2022- 1 Hour Per Month



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Termination	1

Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Firm
Firm Name:	NORTHWESTERN MUTUAL INVESTMENT SERVICES, LLC
Termination Type:	Discharged
Termination Date:	09/10/2024
Allegations:	The Representative was discharged for failure to follow company policy concerning use of a business credit card.
Product Type:	No Product

Reporting Source:	Individual
Firm Name:	NORTHWESTERN MUTUAL INVESTMENT SERVICES, LLC
Termination Type:	Discharged
Termination Date:	09/10/2024
Allegations:	The Representative was discharged for failure to follow company policy concerning use of a business credit card.
Product Type:	No Product

Broker Statement	AS AN EMPLOYEE AND OWNER IN MY PREVIOUS FIRM, I WAS GRANTED USE OF AN LLC CREDIT CARD FOR BUSINESS EXPENSES AND CLIENT ENTERTAINMENT. EACH TRANSACTION RECEIVED CLASSIFICATIONS ON A MONTHLY BASIS, BUT THERE WAS THOUGHT TO BE A FEW TRANSACTIONS THAT WERE PERSONAL AND NOT BUSINESS RELATED. I HAD SPOKEN WITH THE FIRM AND IT WAS DETERMINED THAT THOSE TRANSACTIONS WERE UNAPPROVED. THIS WAS A HUMBLING EXPERIENCE, AND IT HAS TAUGHT ME TO USE INCREASED CIRCUMSPECTION IN SITUATIONS WHERE GREAT DISCRETION IS WARRANTED AND TO ALWAYS SEEK HELP
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OR COUNSEL BEFORE TAKING ACTION. I HAVE TAKEN THE APPROPRIATE
STEPS SINCE THEN TO MAKE SURE THAT THIS WILL NEVER HAPPEN
AGAIN.



End of Report

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