



IAPD Report

BENJAMIN ISAAC JACOBS-NICHELSON

CRD# 6935645

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IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

BENJAMIN ISAAC JACOBS-NICHELSON (CRD# 6935645)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/11/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
	FULLY FINANCIAL	CRD# 326015	04/26/2023

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
	ELWOOD & GOETZ	154839	ATHENS, GA	04/05/2018 - 05/22/2023

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **FULLY FINANCIAL**
Main Address: 295 W CLAYTON ST
SUITE 100-B
ATHENS, GA 30601
Firm ID#: 326015

Regulator	Registration	Status	Date
IA Georgia	Investment Adviser Representative	Approved	04/26/2023
IA Louisiana	Investment Adviser Representative	Approved	05/01/2025

Branch Office Locations

FULLY FINANCIAL
295 W CLAYTON ST
SUITE 100-B
ATHENS, GA 30601



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

No information reported.

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	04/05/2018 - 05/22/2023	ELWOOD & GOETZ	CRD# 154839	ATHENS, GA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2023 - Present	Fully Financial, LLC	Founder, Financial Planner, and CCO	Y	Athens, GA, United States
01/2020 - Present	University of Georgia	Part-Time Instructor of Financial Planning	N	Athens, GA, United States
06/2022 - 04/2023	Elwood & Goetz	Chief Financial Officer	Y	Athens, GA, United States
11/2014 - 04/2023	Elwood & Goetz	Financial Planner	Y	Athens, GA, United States
05/2013 - 05/2016	University of Georgia	Full Time Student	N	Athens, GA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Ben Jacobs-Nichelson is currently employed as a part-time instructor of financial planning at the University of Georgia. This activity accounts for less than 5% of his time. The address for the University of Georgia's College of Family and Consumer Sciences is 305 Sanford Dr, Dawson Hall, Athens, GA 30602.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
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Termination	1
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Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Firm
Firm Name:	Elwood & Goetz Wealth Advisory Group, LLC
Termination Type:	Permitted to Resign
Termination Date:	04/28/2023
Allegations:	Failure to disclose Outside Business Activities as required by Firm Written Supervisory Procedures and Code of Ethics.
Product Type:	No Product
Firm Statement	Failure to disclose Outside Business Activities as required by Firm Written Supervisory Procedures and Code of Ethics.

Reporting Source:	Individual
Firm Name:	Elwood & Goetz Wealth Advisory Group, LLC
Termination Type:	Permitted to Resign
Termination Date:	04/28/2023
Allegations:	Failure to disclose Outside Business Activities as required by Firm Written Supervisory Procedures and Code of Ethics.
Product Type:	No Product
Broker Statement	<p>Prior to opening Fully Financial, Ben Jacobs-Nichelson was an Investment Adviser Representative at Elwood & Goetz Wealth Advisory Group, LLC ("E&G"). On April 20, 2023, Ben submitted his resignation to E&G and informed E&G's principals he was resigning to open Fully Financial. Ben separated from E&G on April 28, 2023.</p> <p>Three weeks later, on May 22, 2023, Ben received a Form U5 filed by E&G which stated he was permitted to resign from E&G. On August 4, 2023 - 14 weeks after</p>



Ben's separation from E&G - Ben unexpectedly received notification that E&G amended the earlier Form U5. On the amended Form U5, E&G changed its response related to Ben's separation from the company, alleging that he failed to disclose Outside Business Activities as required by E&G's Firm Written Supervisory Procedures and Code of Ethics.

Ben and E&G retained counsel to discuss the matter, and they did so professionally and effectively. As things stand, Ben maintains he did not act in any wrongful way. More specifically, during the entirety of Ben's employment with E&G, his current endeavor, Fully Financial, was neither open nor operational, nor was it Ben's employer, nor did it provide Ben with any compensation. Beyond that, Fully Financial did not generate any revenue, create proposals to generate revenue, advertise or publicize its services, offer its services, execute any client agreements, or schedule or offer to schedule any prospective client meetings or consultations prior to Ben's full separation from E&G. At the time Ben offered his resignation to E&G and informed its principals of his plans to open Fully Financial, the Georgia Secretary of State's Office had not yet approved Fully Financial's registration as an Investment Adviser, meaning, at that time, Fully Financial could not operate as a financial planning business. Indeed, Fully Financial did not begin offering its services until May 1, 2023. Ben fully separated from E&G on April 28, 2023.

At no time during Ben's employment with E&G - including the time between Ben offering his resignation on April 20, 2023, and Ben separating from E&G on April 28, 2023 - did E&G initiate a formal claim, investigation, or disciplinary action against Ben, nor did it accuse him of any misconduct or violations. E&G's changes on the amended Form U5 came as a surprise to Ben. Nevertheless, Ben and E&G subsequently have resolved all differences. As of this filing, Ben has not received any formal or legal disciplinary reprimand, sanction, or caution from any government or regulatory agency as a result of E&G's amended Form U5 filing related to his separation from E&G.

Ben maintains that his resignation from E&G was voluntary, that he was transparent with E&G in regard to his plans to open Fully Financial when offering his voluntary resignation, and that the act of filing for an LLC - without conducting any formal business operations in relation to that LLC while employed by E&G - did not constitute a reportable Outside Business Activity as defined in E&G's employee handbook.



End of Report

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