IAPD Report

Loren James Grabau

CRD# 6984490

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

Loren James Grabau (CRD# 6984490)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/09/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	FINANCIAL GRAVITY FAMILY OFFICE SERVICES, LLC	CRD# 316024	08/07/2025

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **3** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	INDEPENDENT FINANCIAL GROUP, LLC	7717	Santa Maria, CA	05/23/2019 - 08/19/2025
B	INDEPENDENT FINANCIAL GROUP, LLC	7717	Santa Maria, CA	04/08/2019 - 08/19/2025
IA	X ADVISORS, LLC	315838	SANTA MARIA, CA	08/10/2021 - 08/18/2025

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Termination	2

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **3** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **FINANCIAL GRAVITY FAMILY OFFICE SERVICES, LLC**

Main Address: 2501 RANCH ROAD 620 S
STE 110
LAKEWAY, TX 78734

Firm ID#: 316024

	Regulator	Registration	Status	Date
IA	California	Investment Adviser Representative	Approved	08/08/2025
IA	Colorado	Investment Adviser Representative	Approved	08/07/2025
IA	Texas	Investment Adviser Representative	Approved	08/07/2025

Branch Office Locations

FINANCIAL GRAVITY FAMILY OFFICE SERVICES, LLC
325 Bell Street
Los Alamos, CA 93440

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	General Securities Representative Examination (S7TO)	Series 7TO	04/08/2019
B	Securities Industry Essentials Examination (SIE)	SIE	03/02/2019

State Securities Law Exams

	Exam	Category	Date
IA B	Uniform Combined State Law Examination (S66)	Series 66	05/23/2019

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	05/23/2019 - 08/19/2025	INDEPENDENT FINANCIAL GROUP, LLC	CRD# 7717	Santa Maria, CA
B	04/08/2019 - 08/19/2025	INDEPENDENT FINANCIAL GROUP, LLC	CRD# 7717	Santa Maria, CA
IA	08/10/2021 - 08/18/2025	X ADVISORS, LLC	CRD# 315838	SANTA MARIA, CA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2025 - Present	Financial Gravity Family Office Services, LLC.	IAR	Y	Lakeway, TX, United States
08/2021 - 07/2025	X Advisors, LLC	IAR / Managing Member	Y	Santa Maria, CA, United States
05/2019 - 07/2025	Independent Financial Group, LLC.	IAR	Y	Santa Maria, CA, United States
04/2019 - 07/2025	Independent Financial Group, LLC.	Registered Representative	Y	Santa Maria, CA, United States
12/2018 - 04/2019	Crosby Investment Group	Registered Representative	Y	Santa Maria, CA, United States
10/2012 - 12/2018	Roger A Soape	Accounting Manager	N	Houston, TX, United States
08/2018 - 09/2018	Unemployed	Unemployed	N	Houston, TX, United States
05/2009 - 07/2018	Roger A Soape	GIS Analyst	N	Houston, TX, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) Cherry Creek Capital Management, an investment related company as an Agent Representative managing client accounts since 07/28/2021. Located at 2646 Santa Maria Way, Suite 104, Santa Maria CA 93455. Dedicating 40 hours per month, 40 hours during trading hours.
(2) Paxton Consulting Group, a non-investment related company as an employee providing payroll, health benefits and tax investments since 07/01/2019. Located at 2646 Santa Maria Way, Suite 104, Santa Maria CA 93455. Dedicating 10 hours a

Registration & Employment History

OTHER BUSINESS ACTIVITIES

month, and 10 hours during trading hours.
(3) Advisor Associates, an investment related company as an Agent Representative, Minority Partner and Minor Owner servicing clients via marketing & branding since 09/27/2023. Located at 2646 Santa Maria Way, Suite 104, Santa Maria CA 93455. Dedicating 20 hours a month, 20 hours during trading hours.
(4) LJG Holdings, an investment related company as an Officer, Director and Co-Owner with wife for her future entrepreneurial activities since 12/28/2023. Located at 2138 Arrowhead Drive, Santa Maria CA 93455. No hours per month or during trading hours.
(5) Santa Maria Breakfast Rotary; non-investment related, Community Service Director; Location: Santa Maria California 93455; Description: Chartered on April 25, 1984, our Club has historically been committed to active involvement in our community through financial and hands on support for our youth, family, seniors, and the less fortunate. They are continuously seeking opportunities to serve. They support various scholarships and aid for students of all age ranges. They help organize Annual Christmas Parade of Lights, participation in numerous community activities and non-profit events; are prime examples of our on-going commitment to our community. My Role is the Community Services Coordinator; Responsibilities Duties: I help coordinate and direct service opportunities for the club and serve on the leadership committee; Start date: 2026-01-01; Hours per month devoted to business during trading hours: 10; Hours per month devoted to business outside trading hours: 10; Percentage of total yearly compensation expected to be derived from the business: 0; Website address for the organization: https://santamariabreakfastrotary.org/.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Termination	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	INDEPENDENT FINANCIAL GROUP, LLC
Allegations:	Alleges accounts were subjected to high management fees, margin charges and commissions that were not suitable/appropriate and that resulted in losses.
Product Type:	Equity-OTC Equity Listed (Common & Preferred Stock)
Alleged Damages:	$213,142.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	25-02824
Date Notice/Process Served:	12/24/2025
Arbitration Pending?	Yes
Firm Statement	A preliminary investigation has not evidenced information to support the claims. Firm's file contains paperwork signed by the client disclosing all fees and charges as well as the investment objectives, time horizon and risk tolerance for the account(s). The information on file aligns with the handling of the investment and accounts. Firm intends to defend the claim for failure to state a claim on which relief can be granted.

Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 2

Reporting Source:	Firm
Firm Name:	INDEPENDENT FINANCIAL GROUP, LLC
Termination Type:	Discharged
Termination Date:	08/05/2025
Allegations:	RR was terminated by branch after an internal review by the branch office revealed that he had, taken confidential customer information in anticipation of resigning and establishing a competing advisory firm. After branch did their internal review, it also noticed RR had taken confidential customer information on the broker dealer clients' accounts as well. This conduct is a violation of firm policy regarding the safeguarding of non-public customer information.
Product Type:	No Product

Disclosure 2 of 2

Reporting Source:	Firm
Firm Name:	X Advisors LLC
Termination Type:	Discharged
Termination Date:	08/18/2025
Allegations:	RR was terminated after an internal review revealed that he had, for his personal use, taken confidential customer information in anticipation of resigning and establishing a competing advisory firm. This conduct is a violation of firm policy regarding the safeguarding of non-public customer information, as well as SEC Regulation S-P.
Product Type:	No Product

End of Report

This page is intentionally left blank.

