



IAPD Report

DAVID BERNARD LEVINSON

CRD# 705929

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DAVID BERNARD LEVINSON (CRD# 705929)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/23/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	AMERICAN TRUST INVESTMENT SERVICES, INC.	CRD# 3001	04/24/2020
IA	CHICAGO CAPITAL MANAGEMENT ADVISORS, LLC	CRD# 123483	07/23/2020

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **41** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	WESTPARK CAPITAL, INC.	39914	Newport Beach, CA	03/27/2019 - 04/28/2020
B	WESTPARK CAPITAL, INC.	39914	Newport Beach, CA	07/14/2016 - 04/28/2020
IA	NEWPORT COAST ASSET MANAGEMENT	16944	IRVINE, CA	01/09/2008 - 07/20/2016

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **41** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **AMERICAN TRUST INVESTMENT SERVICES, INC.**

Main Address: 910 S EL CAMINO REAL SUITE 200
SAN CLEMENTE, CA 92672

Firm ID#: 3001

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	04/24/2020
B	FINRA	General Securities Representative	Approved	04/24/2020
B	Alabama	Agent	Approved	01/17/2023
B	Alaska	Agent	Approved	04/22/2021
B	Arizona	Agent	Approved	05/21/2020
B	California	Agent	Approved	04/24/2020
B	Colorado	Agent	Approved	10/22/2020
B	Connecticut	Agent	Approved	09/23/2020
B	District of Columbia	Agent	Approved	07/06/2021
B	Florida	Agent	Approved	07/07/2020
B	Georgia	Agent	Approved	12/21/2020
B	Hawaii	Agent	Approved	10/12/2020
B	Idaho	Agent	Approved	01/17/2021



Qualifications

Regulator	Registration	Status	Date
B Illinois	Agent	Approved	04/24/2020
B Indiana	Agent	Approved	08/23/2021
B Iowa	Agent	Approved	07/29/2020
B Kansas	Agent	Approved	09/10/2021
B Kentucky	Agent	Approved	05/26/2020
B Louisiana	Agent	Approved	08/12/2021
B Maine	Agent	Approved	10/07/2021
B Maryland	Agent	Approved	09/23/2020
B Massachusetts	Agent	Approved	09/14/2020
B Michigan	Agent	Approved	01/25/2021
B Minnesota	Agent	Approved	11/10/2020
B Montana	Agent	Approved	07/13/2020
B Nebraska	Agent	Approved	05/16/2023
B Nevada	Agent	Approved	09/14/2020
B New Hampshire	Agent	Approved	09/23/2020
B New Jersey	Agent	Approved	05/26/2020
B New Mexico	Agent	Approved	08/23/2021
B New York	Agent	Approved	01/22/2021
B North Carolina	Agent	Approved	06/25/2020



Qualifications

Regulator	Registration	Status	Date
B Ohio	Agent	Approved	06/15/2020
B Oregon	Agent	Approved	11/12/2020
B Pennsylvania	Agent	Approved	06/15/2020
B Rhode Island	Agent	Approved	07/29/2020
B South Carolina	Agent	Approved	09/07/2021
B Tennessee	Agent	Approved	08/16/2021
B Texas	Agent	Approved	05/21/2020
B Utah	Agent	Approved	08/31/2020
B Virginia	Agent	Approved	05/07/2020
B Washington	Agent	Approved	10/12/2020
B Wisconsin	Agent	Approved	09/01/2021

Branch Office Locations

AMERICAN TRUST INVESTMENT SERVICES ADVISORY

3000 Park Newport
#105
Newport Beach, CA 92660

Employment 2 of 2

Firm Name: **CHICAGO CAPITAL MANAGEMENT ADVISORS, LLC**
Main Address: 4722 MAIN STREET
LISLE, IL 60532
Firm ID#: 123483

Regulator	Registration	Status	Date
IA California	Investment Adviser Representative	Approved	07/23/2020



Qualifications

Regulator	Registration	Status	Date
IA Colorado	Investment Adviser Representative	Approved	11/18/2020

Branch Office Locations

CHICAGO CAPITAL MANAGEMENT ADVISORS, LLC
NEWPORT BEACH, CA



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Principal Examination (S24)	Series 24	10/16/2004

General Industry/Product Exams

	Exam	Category	Date
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	General Securities Representative Examination (S7)	Series 7	03/15/1980

State Securities Law Exams

	Exam	Category	Date
	Uniform Combined State Law Examination (S66)	Series 66	06/03/2006
	Uniform Securities Agent State Law Examination (S63)	Series 63	12/04/1981

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/27/2019 - 04/28/2020	WESTPARK CAPITAL, INC.	CRD# 39914	Newport Beach, CA
B	07/14/2016 - 04/28/2020	WESTPARK CAPITAL, INC.	CRD# 39914	Newport Beach, CA
IA	01/09/2008 - 07/20/2016	NEWPORT COAST ASSET MANAGEMENT	CRD# 16944	IRVINE, CA
B	12/19/2007 - 07/20/2016	NEWPORT COAST SECURITIES, INC.	CRD# 16944	IRVINE, CA
IA	08/09/2007 - 01/15/2008	NATIONAL ASSET MANAGEMENT, INC.	CRD# 115927	NEWPORT BEACH, CA
B	07/18/2007 - 01/15/2008	NATIONAL SECURITIES CORPORATION	CRD# 7569	NEWPORT BEACH, CA
B	06/27/2007 - 07/16/2007	WEDBUSH MORGAN SECURITIES INC.	CRD# 877	PASADENA, CA
IA	06/27/2007 - 07/16/2007	WEDBUSH MORGAN SECURITIES INC.	CRD# 877	PASADENA, CA
IA	05/04/2006 - 07/12/2007	BROOKSTREET CAPITAL MANAGEMENT	CRD# 14667	NEWPORT BEACH, CA
B	10/12/1994 - 07/12/2007	BROOKSTREET SECURITIES CORPORATION	CRD# 14667	NEWPORT BEACH, CA
B	03/01/1991 - 02/10/1995	SOUTHERN CALIFORNIA SECURITIES, INC.	CRD# 26503	LOS ANGELES, CA
B	11/19/1989 - 03/25/1991	ROYAL ALLIANCE ASSOCIATES, INC.	CRD# 23131	SCOTTSDALE, AZ
B	11/03/1988 - 11/19/1989	INTEGRATED RESOURCES EQUITY CORPORATION	CRD# 6403	
B	07/05/1988 - 11/03/1988	CHRISTOPHER WEIL & COMPANY, INC	CRD# 6566	
B	05/09/1983 - 07/23/1988	MORGAN, OLMSTEAD, KENNEDY & GARDNER INCORPORATED	CRD# 595	
B	02/03/1983 - 05/23/1983	SMITH BARNEY, HARRIS UPHAM & CO., INCORPORATED	CRD# 7059	



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	03/20/1980 - 01/10/1983	MUNICICORP OF CALIFORNIA	CRD# 7184	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2007 - Present	GRANT BETTINGEN, INC./NEPORT COAST SECURITIES, INC.	REGISTERED PRINCIPAL	Y	NEWPORT BEACH, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) FIXED ANNUITIES & LIFE INSURANCE; INVESTMENT RELATED; FIXED ANNUITIES & LIFE INSURANCE SALES; 1989; 5 HRS/MO DURING SECURITIES TRADING HRS; SALES

NEWPORT GLOBAL REAL ESTATE ADVISORS, LLC.

POSITION: Financial Advisor NATURE: I may receive a finders fee for introducing a client to a real estate broker or principal in the purchase of commercial real estate. INVESTMENT RELATED: Yes NUMBER OF HOURS: 5 SECURITIES TRADING HOURS: 5 START DATE: 01/01/2013

ADDRESS: 3000 Park Newport, Unit 105, Newport Beach CA 92660, United States

DESCRIPTION: I may receive a finders fee for introducing a client to a real estate broker or principal in the purchase of commercial real estate.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	WestPark Capital, Inc.
Allegations:	Customer alleges that between 2019 and 2025, the representative recommended unsuitable alternative investments, including three Delaware Statutory Trusts and MacKenzie Realty Capital, and made misrepresentations regarding risk, performance, and income expectations. The Statement of Claim asserts negligence, breach of fiduciary duty, and negligent supervision, alleging losses of approximately \$400,000 plus additional damages.
Product Type:	Direct Investment-DPP & LP Interests
Alleged Damages:	\$400,000.00
Arbitration Information	
Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	25-02485
Date Notice/Process Served:	11/13/2025
Arbitration Pending?	Yes

Reporting Source: Individual



Employing firm when activities occurred which led to the complaint:

WESTPARK CAPITAL, INC.

Allegations:

Customer alleges that between 2019 and 2025, the representative recommended unsuitable alternative investments, including three Delaware Statutory Trusts and MacKenzie Realty Capital, and made misrepresentations regarding risk, performance, and income expectations. The Statement of Claim asserts negligence, breach of fiduciary duty, and negligent supervision, alleging losses of approximately \$400,000 plus additional damages.

Product Type:

Direct Investment-DPP & LP Interests

Alleged Damages:

\$400,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):

FINRA

Docket/Case #:

25-02485

Date Notice/Process Served:

12/04/2025

Arbitration Pending?

Yes



End of Report

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