IAPD Report

JAMES WILLIAM MCLELLAN

CRD# 706853

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

JAMES WILLIAM MCLELLAN (CRD# 706853)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/23/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	05/01/2020
IA	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	05/05/2020

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **16** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CETERA ADVISORS LLC	10299	ROCHESTER, MI	11/05/2014 - 05/05/2020
B	CETERA ADVISORS LLC	10299	ROCHESTER, MI	11/04/2014 - 05/05/2020
IA	NEWBRIDGE FINANCIAL SERVICES GROUP, INC.	130814	ROCHESTER, MI	04/25/2012 - 11/05/2014

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.

This individual is currently registered with **16** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name:	**AMERIPRISE FINANCIAL SERVICES, LLC**
Main Address:	901 3RD AVENUE SOUTH MINNEAPOLIS, MN 55402
Firm ID#:	6363

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	05/01/2020
B	Arizona	Agent	Approved	05/01/2020
B	California	Agent	Approved	05/01/2020
B	District of Columbia	Agent	Approved	08/13/2020
B	Florida	Agent	Approved	05/26/2020
B	Georgia	Agent	Approved	09/30/2024
B	Illinois	Agent	Approved	05/28/2020
B	Michigan	Agent	Approved	05/01/2020
IA	Michigan	Investment Adviser Representative	Approved	05/05/2020
B	Nevada	Agent	Approved	04/03/2023
B	New Jersey	Agent	Approved	01/14/2026
B	New York	Agent	Approved	05/01/2020
B	North Carolina	Agent	Approved	05/06/2020

Qualifications

	Regulator	Registration	Status	Date
B	Ohio	Agent	Approved	05/01/2020
B	Oregon	Agent	Approved	05/01/2020
B	Pennsylvania	Agent	Approved	11/13/2023
B	Tennessee	Agent	Approved	06/22/2022
B	Virginia	Agent	Approved	12/14/2022

Branch Office Locations

AMERIPRISE FINANCIAL SERVICES, LLC
71 N Livernois Rd Ste D
Rochester Hills, MI 48307

AMERIPRISE FINANCIAL SERVICES, LLC
Rochester, MI

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	Interest Rate Options Examination (S5)	Series 5	04/14/1982
B	General Securities Representative Examination (S7)	Series 7	11/15/1980
B	Registered Representative Examination (S1)	Series 1	03/31/1980

State Securities Law Exams

	Exam	Category	Date
IA B	Uniform Combined State Law Examination (S66)	Series 66	04/23/2012
B	Uniform Securities Agent State Law Examination (S63)	Series 63	04/02/1980

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	11/05/2014 - 05/05/2020	CETERA ADVISORS LLC	CRD# 10299	ROCHESTER, MI
B	11/04/2014 - 05/05/2020	CETERA ADVISORS LLC	CRD# 10299	ROCHESTER, MI
IA	04/25/2012 - 11/05/2014	NEWBRIDGE FINANCIAL SERVICES GROUP, INC.	CRD# 130814	ROCHESTER, MI
B	07/10/2009 - 11/05/2014	NEWBRIDGE SECURITIES CORPORATION	CRD# 104065	ROCHESTER, MI
B	07/20/2005 - 08/03/2009	BROAD STREET SECURITIES, INC.	CRD# 36101	TROY, MI
B	01/06/1997 - 06/14/2005	LEONARD & COMPANY	CRD# 36527	TROY, MI
B	01/05/1993 - 12/12/1996	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	10/01/1980 - 12/23/1992	A. G. EDWARDS & SONS, INC.	CRD# 4	ST. LOUIS, MO
B	04/10/1980 - 11/22/1980	ANCHOR NATIONAL FINANCIAL SERVICES, INC.	CRD# 5774	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2020 - Present	Ameriprise Financial Services, LLC.	Registered Rep	Y	Rochester Hills, MI, United States
05/2020 - 05/2020	Ameriprise Financial Services Inc	Registerd Rep	Y	Rochester, MI, United States
11/2014 - 04/2020	CETERA ADVISORS LLC	REGISTERED REP/IAR	Y	DENVER, CO, United States
03/2020 - 03/2020	Ameriprise Financial Services, LLC	Registered Rep	Y	Rochester Hills, MI, United States

Registration & Employment History

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Independent Insurance Brokering; Lincoln National; 11/01/2015; Term Life. Business Ownership; Silverbell Group; Financial Services; Silverbell Group is used to pay for business expenses related to my financial services business.; 71 North Livernois Rd Suite D, , Rochester, MI, 48307; Investment-Related; 01/01/1996; 1 to 9 hours per month; 1 to 9 during trading hours. Outside Employment; Silverbell Group; President - Managing expenses and staff; ; 71 N. Livernois Road Suite D, , Rochester, MI, 48307; Investment-Related; 05/01/2020; 40 to 59 hours per month; 40 to 59 during trading hours.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	02/19/1982
Docket/Case Number:	KC-251-SC
Employing firm when activity occurred which led to the regulatory action:	A.G. EDWARDS & SONS, INC.
Product Type:	
Other Product Type(s):	
Allegations:	
Current Status:	Final
Resolution:	Consent
Resolution Date:	04/19/1982
Sanctions Ordered:	Censure Monetary/Fine $350.00
Other Sanctions Ordered:	
Sanction Details:	

Regulator Statement	COMP #KC-251-SC FILED 2/19/82, DISTRICT #4: SUMMARY COMPLAINT FILED 2/19/82, ALLEGING VIOLATIONS OF ARTICLE III, SECTION I OF THE RULES OF FAIR PRACTICE IN THAT MCLELLAN SOLD SHARES OF A SECURITY, WHICH TRADED AT A PREMIUM IN THE IMMEDIATE AFTER MARKET, TO THE ACCOUNT OF THE SISTER AND BROTHER-IN-LAW OF MCLELLAN, WHEN SUCH ACCOUNT DID NOT HAVE ADEQUATE INVESTMENT HISTORY WITH THE MEMBER, IN CONTRAVENTION OF THE B/G FREE-RIDING AND WITHHOLDING INTERPRETATION. SUMMARY COMPLAINT ACCEPTED 3/5/82, WHEREIN MCLELLAN IS CENSURED AND FINED $350. IF NO FURTHER ACTION, DECISION IS FINAL 4/19/82. SC-251-K PAID J & S 3/24/82.

Reporting Source:	Firm
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	02/19/1982
Docket/Case Number:	KC-251-SC
Employing firm when activity occurred which led to the regulatory action:	A.G. EDWARDS & SONS, INC.
Product Type:	
Other Product Type(s):	
Allegations:	FREE-RIDING AND WITHHOLDING
Current Status:	Final
Resolution:	Consent
Resolution Date:	04/19/1982
Sanctions Ordered:	Censure Monetary/Fine $350.00
Other Sanctions Ordered:	
Sanction Details:	
Firm Statement	Not Provided

Reporting Source:	Individual
Regulatory Action Initiated By:	NASD
Sanction(s) Sought:	Other
Other Sanction(s) Sought:	CENSURE AND MONETARY FINE OF $ 350.00
Date Initiated:	02/19/1982
Docket/Case Number:	KC-251-SC

Employing firm when activity occurred which led to the regulatory action:	A.G. EDWARDS & SONS, INC.
Product Type:	Equity Listed (Common & Preferred Stock)
Other Product Type(s):	
Allegations:	ALLEGING VIOLATIONS OF ARTICLE III, SECTION I OF THE RULES OF FAIR PRARTICE
Current Status:	Final
Resolution:	Consent
Resolution Date:	04/19/1982
Sanctions Ordered:	Censure Monetary/Fine $350.00
Other Sanctions Ordered:	
Sanction Details:	CENSURED & FINED $350.00
	IN LAW WHICH WAS SOLD FOR A PROFIT OF APPROX $350.00. I DISCUSSED THIS PURCHASE WITH MY MANAGER, DON MIDDLETON, AT THE TIME SECURITIES WERE PURCHASED HE APPROVED IT BECAUSE IT WAS MY EXBROTHER IN LAW BUT I WAS LATER CENSURED FOR THIS TRANSACTION
Broker Statement	NOT PROVIDED

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	NEWBRIDGE SECURITIES CORPORATION
Allegations:	CLAIMANT ALLEGES FOLLOWING THE DEATH OF HER HUSBAND, EQUITY STOCKS IN HER ACCOUNT WERE SOLD AND REPLACED WITH AN UNSUITABLE ANNUITY WHICH CANNOT BE LIQUIDATED WITHOUT INCURRING SUBSTANTIAL PENALTIES AND TAXES.
Product Type:	Annuity-Variable Other: LOW PRICED SECURITY
Alleged Damages:	$100,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	17-02659
Date Notice/Process Served:	12/26/2017
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	03/06/2019
Monetary Compensation Amount:	$50,000.00
Individual Contribution Amount:	$0.00

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Newbridge Securities Corp
Allegations:	Fraud, unsuitable investments, negligence, and breach of fiduciary and contractual obligations.
Product Type:	Annuity-Variable Other: LOW PRICED SECURITY
Alleged Damages:	$100,000.00
Is this an oral complaint?	No
Is this a written complaint?	

Is this an arbitration/CFTC reparation or civil litigation?	

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA Arbitration
Docket/Case #:	17-02659
Date Notice/Process Served:	01/17/2018
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	03/06/2019
Monetary Compensation Amount:	$50,000.00
Individual Contribution Amount:	$0.00

Disclosure 2 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	PRUDENTIAL SECURITIES
Allegations:	CUSTOMERS ALLEGED THAT WE HAD TO LARGE OF A POSITION IN IBM STOCK & GOVERNMENT BONDS. INTEREST RATES ROSE AND THE GOVERNMENT BONDS DROPPED IN PRICE. IBM STOCK ALSO DROPPED FROM 88 TO 41.
Product Type:	Debt - Government
Alleged Damages:	$32,000.00

Customer Complaint Information

Date Complaint Received:	02/16/1995
Complaint Pending?	No
Status:	Settled
Status Date:	12/01/1994
Settlement Amount:	$35,000.00
Individual Contribution Amount:	$12,000.00
Broker Statement	SETTLEMENT $35,000 CUSTOMERS MADE A COMPLAINT LETTER THAT WAS SENT TO MY BRANCH MANAGER, [BRANCH MANAGER]. [BRANCH MANAGER] TURNED IT OVER TO THE LEGAL DEPT OUR LEGAL DEPT MADE A SETTLEMENT ON APX DEC 1994.

End of Report

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