IAPD Report

JAMES FLEMING SMALLEY JR.

CRD# 708742

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

JAMES FLEMING SMALLEY JR. (CRD# 708742)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/13/2026**.

CURRENT EMPLOYERS

This individual is not currently registered as an Investment Adviser Representative.

QUALIFICATIONS

This individual is not currently registered as an Investment Adviser Representative.

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	UBS FINANCIAL SERVICES INC.	8174	Winter Park, FL	08/01/2013 - 04/13/2026
IA	WELLS FARGO ADVISORS, LLC	19616	ORLANDO, FL	07/01/2003 - 08/06/2013
IA	PRUDENTIAL SECURITIES INCORPORATED	7471	ORLANDO, FL	08/10/2001 - 07/01/2003

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	3
Termination	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.

This individual is not currently registered as an Investment Adviser Representative.

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
No information reported.		

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	12/24/1991

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	08/01/2013 - 04/13/2026	UBS FINANCIAL SERVICES INC.	CRD# 8174	Winter Park, FL
IA	07/01/2003 - 08/06/2013	WELLS FARGO ADVISORS, LLC	CRD# 19616	ORLANDO, FL
IA	08/10/2001 - 07/01/2003	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	ORLANDO, FL

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2013 - Present	UBS FINANCIAL SERVICES INC	FA	Y	ORLANDO, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) LONGWOOD LAKES LLC - RENTAL PROPERTY; INVESTMENT RELATED; LONGWOOD CA - 18% OWNER. START: 5/14/2013. 0 HRS PER MONTH. DUTIES: NONE. ///

2) JFS TOWERS LLC; INVESTMENT RELATED; ORLANDO, FL; INVEST IN THE DEVELOPMENT OF CELL TOWERS; 20% OWNERSHIP; START DATE 2011; 0 HRS PER MONTH. ///

3) DOUGLAS POINTE FLORIDA, LTD / 704 S. HIGHWAY 17-92 LONGWOOD,FLA 32750 / PARTNERSHIP/ REAL ESTATE / BUY AND LEASE OFFICE BUILDINGS / PARTNER / START DATE 10/30/1996 ///

4) Atlantic Telecom Group, LLC / 250 E. Colonial Drive, suite 300 orlando,fla 32801 / Other/ Real Estate / buy and sell real estate / Partner / / write occasional check. / Start Date 02/03/2017

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	3
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source:	Individual
Regulatory Action Initiated By:	FLORIDA DEPT OF FINANCIAL SERVICES
Sanction(s) Sought:	Other: N/A
Date Initiated:	10/02/2013
Docket/Case Number:	1786901
Employing firm when activity occurred which led to the regulatory action:	UBS FINANCIAL SERVICES INC.
Product Type:	No Product
Allegations:	THE DEPARTMENT ALLEGES THAT RESPONDENT HAS NOT COMPLIED WITH CONTINUING EDUCATION REQUIREMENTS REQUIRED BY SECTION 626.2815, FLORIDA STATUTES AND RULE 69B-228.220, FLORIDA ADMINISTRATIVE CODE FOR THE COMPLIANCE PERIOD ENDING JULY 31, 2013
Current Status:	Final
Resolution:	Stipulation and Consent

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	10/02/2013
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s)
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$250.00
Portion Levied against individual:	$250.00
Payment Plan:	NONE
Is Payment Plan Current:	Yes
Date Paid by individual:	10/02/2013
Was any portion of penalty waived?	No
Amount Waived:	
Broker Statement	I WAS EMPLOYED AT WELLS FARGO AND FOR THE TWO DAYS LEADING UP TO THE END OF MY BIRTHDAY MONTH, THE CE SITE WAS DOWN AND NO ONE IN THE STATE OF FLORIDA THAT WORKED FOR WELLS COULD COMPLETE IT. WELLS FARGO WAS AWARE OF SITUATION. IN TRANSITIONING TO ANOTHER FIRM I WAS UNABLE TO COMPLETE. I HAVE SINCE FOLLOWED THE PROCEDURES FOR REINSTATMENT AND PAID THE FINE.

Disclosure 2 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	HEARING PANEL
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	09/01/1993
Docket/Case Number:	93-105
Employing firm when activity occurred which led to the regulatory action:	
Product Type:	
Other Product Type(s):	
Allegations:	VIOLATED EXCHANGE RULE 342(a) BY FAILING TO SUPERVISE AND CONTROL THE ACTIVITIES OF A REGISTERED REPRESENTATIVE; VIOLATED EXCHANGE RULE 405(2) BY FAILING TO SUPERVISE DILIGENTLY ACCOUNTS HANDLED BY A REGISTERED

	REPRESENTATIVE.
Current Status:	Final
Resolution:	Consent
Resolution Date:	09/01/1993
Sanctions Ordered:	Censure Monetary/Fine $3,000.00
Other Sanctions Ordered:	
Sanction Details:	CONSENT TO CENSURE AND $3,000 FINE.
Regulator Statement	DECISION OF CENSURE AND FINE IS TO BE EFFECTIVE IMMEDIATELY.

Reporting Source:	Individual
Regulatory Action Initiated By:	NYSE
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	09/01/1993
Docket/Case Number:	93-105
Employing firm when activity occurred which led to the regulatory action:	
Product Type:	
Other Product Type(s):	
Allegations:	FAILURE TO SUPERVISE A STOCKBROKER IN CONNECTION WITH THE PURCHASE OF SECURITIES AT ANOTHER BROKERAGE FIRM.
Current Status:	Final
Resolution:	Consent
Resolution Date:	09/01/1993
Sanctions Ordered:	Censure Monetary/Fine $3,000.00
Other Sanctions Ordered:	
Sanction Details:	WITHOUT ADMITTING OR DENYING LIABILITY I CONSENTED TO A $3,000.00 FINE AND A CENSURE.
Broker Statement	Not Provided

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	PSI
Allegations:	TRUSTEE ALLEGED THE BROKER TOOK INSTRUCTIONS FROM AN INDIVIDUAL WHO DID NOT HAVE AUTHORITY OVER THE TRUST. DAMAGES WERE NOT SPECIFIED, BUT APPEARED TO BE IN EXCESS OF $5,000.
Product Type:	Other: UNKNOWN
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	DAMAGES WERE NOT SPECIFIED, BUT APPEARED TO BE IN EXCESS OF $5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	10/23/2002
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	08/27/2010
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	THIS MATTER ARISES OUT OF TRANSACTIONS UNDERTAKEN AT A PRIOR OR PREVIOUS FIRM. WELLS FARGO ADVISORS HAS NO RECORDS OR INFORMATION RELATING TO THE ISSUES REPRESENTED IN THIS REPORT. THE MATTER IS CONSIDERED CLOSED.

Disclosure 2 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	DREXEL BURNHAM LAMBERT, INC
Allegations:	CLIENTS ALLEGED FAILURE TO SUPERVISE WITH RESPECT TO MR. SMALLEY AND ALLEGED TOTAL COMPENSATORY

	DAMAGES OF $120,000.
Product Type:	
Alleged Damages:	$120,000.00

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	National Association of Securities Dealers, Inc.; 33-136-00067-90-DO
Date Notice/Process Served:	03/15/1990
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	12/11/1992
Monetary Compensation Amount:	$14,999.00
Individual Contribution Amount:	$0.00
Broker Statement	MR. SMALLEY SETTLED THE CLAIM AGAINST HIM FOR $14,999. PAYMENT WAS NOT MADE BY HIM. PAYMENT WAS MADE BY THE DIRECTORS AND OFFICERS LIABILITY INSURANCE CARRIER FOR DREXEL BURNHAM LAMBERT INC. ("DREXEL") HIS EMPLOYER DURING THE RELEVANT TIME PERIOD. MR. SMALLEY WAS NOT ORIGINALLY NAMED AS A RESPONDENT IN THE ARBITRATION AND NO PRIOR COMPLAINT HAD BEEN MADE BY THE CUSTOMER AGAINST HIM. HE WAS ONLY ADDED AS A RESPONDENT INT HE ARBITRATION AFTER DREXEL FILED BANKRUPTCY.

Disclosure 3 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	DREXEL BURNHAM LAMBERT, INC
Allegations:	ALLEGED FAILURE TO SUPERVISE WITH RESPECT TO MR. SMALLEY AND ALLEGED COMPENSATORY DAMAGES OF $30,000.
Product Type:	
Alleged Damages:	$30,000.00

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	National Association of Securities Dealers, Inc.; 32-136-028-89-DO
Date Notice/Process Served:	03/27/1990
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	04/12/1993
Monetary Compensation Amount:	$10,000.00
Individual Contribution Amount:	$0.00
Broker Statement	MR. SMALLEY SETTLED THE CLAIM AGAINST HIM FOR $10,000. PAYMENT WAS NOT MADE BY SMALLEY. PAYMENT WAS MADE BY THE DIRECTORS AND OFFICERS LIABILITY INSURANCE CARRIER FOR DREXEL BURNHAM LAMBERT, INC. ("DREXEL") HIS EMPLOYER DURING THE RELEVANT TIME PERIOD. MR. SMALLEY WAS NOT ORIGINALLY NAMED AS A RESPONDENT IN THE ARBITRATION AND NO PRIOR COMPLAINT HAD BEEN MADE BY THE CUSTOMER AGAINST HIM. HE WAS ONLY ADDED AS A RESPONDENT IN THE ARBITRATION AFTER DREXEL FILED BANKRUPTCY.

Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Firm
Firm Name:	WELLS FARGO ADVISORS, LLC.
Termination Type:	Voluntary Resignation
Termination Date:	08/01/2013
Allegations:	ISSUES RELATING TO FINANCIAL ADVISOR'S DISCLOSURE AND LEVEL OF PARTICIPATION IN OUTSIDE BUSINESS ACTIVITIES
Product Type:	No Product

Reporting Source:	Individual
Firm Name:	WELLS FARGO ADVISORS, LLC.
Termination Type:	Voluntary Resignation
Termination Date:	08/01/2013
Allegations:	ISSUES RELATING TO FINANCIAL ADVISOR'S DISCLOSURE AND LEVEL OF PARTICIPATION IN OUTSIDE BUSINESS ACTIVITIES
Product Type:	No Product

End of Report

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