



IAPD Report

THOMAS MICHAEL MORAN

CRD# 709062

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 3
Registration and Employment History	4 - 5
Disclosure Information	6

i When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.
Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

THOMAS MICHAEL MORAN (CRD# 709062)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/09/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	MORAN WEALTH MANAGEMENT, LLC	CRD# 319208	08/22/2022

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	11025	NAPLES, FL	11/15/2018 - 08/30/2022
IA	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	11025	NAPLES, FL	11/15/2018 - 08/30/2022
B	WELLS FARGO CLEARING SERVICES, LLC	19616	NAPLES, FL	07/01/2003 - 11/15/2018

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **MORAN WEALTH MANAGEMENT, LLC**
Main Address: 5801 PELICAN BAY BLVD, SUITE 110
NAPLES, FL 34108
Firm ID#: 319208

	Regulator	Registration	Status	Date
IA	Florida	Investment Adviser Representative	Approved	09/02/2022
IA	Texas	Investment Adviser Representative	Restricted Approval	08/22/2022

Branch Office Locations

MORAN WEALTH MANAGEMENT, LLC
5801 PELICAN BAY BLVD, SUITE 110
NAPLES, FL 34108



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
------	----------	------

No information reported.

General Industry/Product Exams

Exam	Category	Date
------	----------	------

B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
---	-----	------------

B General Securities Representative Examination (S7)	Series 7	05/17/1980
---	----------	------------

State Securities Law Exams

Exam	Category	Date
------	----------	------

IA Uniform Investment Adviser Law Examination (S65)	Series 65	11/04/1992
--	-----------	------------

B Uniform Securities Agent State Law Examination (S63)	Series 63	02/21/1983
---	-----------	------------

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	11/15/2018 - 08/30/2022	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	CRD# 11025	NAPLES, FL
IA	11/15/2018 - 08/30/2022	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	CRD# 11025	NAPLES, FL
B	07/01/2003 - 11/15/2018	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	NAPLES, FL
IA	07/01/2003 - 11/15/2018	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	NAPLES, FL
IA	04/17/1984 - 07/01/2003	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NAPLES, FL
B	04/12/1984 - 07/01/2003	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	04/15/1982 - 05/01/1984	RICHARDSON GREENSHIELDS SECURITIES INC.	CRD# 3178	
B	05/27/1980 - 04/15/1982	PAINE, WEBBER, JACKSON & CURTIS INC.	CRD# 8174	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2022 - Present	MORAN WEALTH MANAGEMENT, LLC	INVESTMENT ADVISER REPRESENTATIVE	Y	NAPLES, FL, United States
11/2018 - 08/2022	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	REGISTERED REP	Y	NAPLES, FL, United States
11/2016 - 11/2018	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	NAPLES, FL, United States
05/2009 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	NAPLES, FL, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

THE JAMES MADISON INSTITUTE; NOT INV RELATED; TALLAHASSEE, FL; FLORIDA-BASED RESEARCH AND EDUCATION; ADVISORY BOARD MEMBER; START 3/26/2012; LESS THAN 1 HR PER MONTH; 0 HRS DURING TRADING. RENTAL PROPERTY; INV RELATED; NAPLES, FL; 100% OWNER W/SPOUSE; START: 6/1/2016; 0 HRS/MO; 0 DURING TRADING.

CO-TRUSTEE FOR SPOUSE'S TRUST; INV RELATED; NAPLES, FL; START 4/25/2017; 0 HR/MO; 0 DURING TRADING.

MORAN FAMILY FOUNDATION; INV. RELATED; NAPLES, FL; TRUSTEE; START 9/2021; 10 HRS PER MONTH; 10 HRS DURING TRADING.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC
Allegations:	Claimant alleges that beginning sometime in 2018 her Financial Advisor acted contrary to her instructions which resulted in unnecessary tax implications and prevented her account from growing to its full potential.
Product Type:	Other: Miscellaneous
Alleged Damages:	\$1,000,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	24-00469
Filing date of arbitration/CFTC reparation or civil litigation:	03/01/2024
Customer Complaint Information	
Date Complaint Received:	03/01/2024
Complaint Pending?	No



Status: Settled

Status Date: 11/24/2025

Settlement Amount: \$225,000.00

Individual Contribution Amount: \$0.00

Firm Statement

I deny and dispute any allegation that I acted contrary to instructions provided by the Claimant relating to her investment accounts at Wells Fargo Advisors. I was not named as a party in the arbitration against Wells Fargo Advisors, as Claimant's investment accounts were highly profitable under my management. I was not involved in the Claimant's initial instructions to set up regular deposits to her checking account at Wells Fargo Advisors, however, I discussed Claimant's cash and managed accounts as well as any related tax consequences during regular account reviews with the Claimant and her husband while I served as her financial advisor. All transactions in the Claimant's accounts were made with her knowledge and consent and were consistent with her instructions.

Without admitting liability, the firm settled for \$225,000 to avoid the expense and distraction of further litigation.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC

Allegations: Claimant alleges that beginning sometime in 2018 her Financial Advisor acted contrary to her instructions which resulted in unnecessary tax implications and prevented her account from growing to its full potential.

Product Type: Other: Miscellaneous

Alleged Damages: \$1,000,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 24-00469

Filing date of arbitration/CFTC reparation or civil litigation: 03/01/2024

Customer Complaint Information

Date Complaint Received: 03/01/2024

Complaint Pending? No

Status: Settled

Status Date: 10/31/2025

Settlement Amount: \$225,000.00



Individual Contribution Amount: \$0.00

Broker Statement

I deny and dispute any allegation that I acted contrary to instructions provided by the Claimant relating to her investment accounts at Wells Fargo Advisors. I was not named as a party in the arbitration against Wells Fargo Advisors, and I was not consulted on or asked to participate in the settlement. The client complaint involves a conversation the client had with a Wells Fargo employee about the amount of monthly withdrawals she should take from her account. I was not involved or made aware by the Wells Fargo employee or the client of the client's initial instructions to set up regular deposits into her checking account at Wells Fargo Advisors. I never spoke to the client about her withdrawals from her Wells Fargo accounts. During regular account reviews my conversations with the client were limited to the allocation and performance of her managed accounts. Claimant's investment accounts were highly profitable under my management. All transactions in the Claimant's accounts were made with her knowledge and consent and were consistent with her instructions.

Disclosure 2 of 3

Reporting Source:

Individual

Employing firm when activities occurred which led to the complaint:

PRUDENTIAL SECURITIES INCORPORATED

Allegations:

CUSTOMER ALLEGES THAT FINANCIAL ADVISOR MISMANAGED ACCOUNT AND PLACED UNAUTHORIZED TRADES.

Product Type:

Mutual Fund(s)

Alleged Damages:

\$73,190.00

Customer Complaint Information

Date Complaint Received:

01/04/2000

Complaint Pending?

No

Status:

Denied

Status Date:

02/15/2001

Settlement Amount:

Individual Contribution Amount:

Disclosure 3 of 3

Reporting Source:

Individual

Employing firm when activities occurred which led to the complaint:

PSI

Allegations:

CUSTOMER EXECUTED A POWER OF ATTORNEY IN FAVOR OF MR. MORAN. CUSTOMER ALLEGES HE ORALLY INSTRUCTED MR. MORAN NOT TO LIQUIDATE GTE SHARES WITHOUT EXPRESS PRIOR APPROVAL, AND THAT SUBSEQUENT LIQUIDATIONS, WHICH BEGAN ON 10/24/97, WERE UNAUTHORIZED.

Product Type:

Equity Listed (Common & Preferred Stock)

Alleged Damages:

\$0.00



Customer Complaint Information

Date Complaint Received: 08/04/1999

Complaint Pending? No

Status: Denied

Status Date: 05/21/1999

Settlement Amount:

Individual Contribution Amount:

Broker Statement

BROKER HAD CLIENT'S ORAL AND WRITTEN AUTHORIZATION TO SELL STOCK. LIQUIDATION OCCURRED OVER A 3 MONTH PERIOD AT NO COMMISSION COST TO THE CLIENT. CLIENT RECEIVED CONFIRMATION OF EACH TRANSACTION AND HAD SEVERAL SUBSEQUENT CONVERSATIONS WITH THE BROKER AND HIS PARTNERS ABOUT THE ACCOUNT WITHOUT MENTIONING THE SALE OF GTE. THE CLIENT'S ACCOUNT WAS PROFITABLE AND HIS CLAIM IS TOTALLY BASELESS.



End of Report

This page is intentionally left blank.