



IAPD Report

CHARLES MICHAEL FRANK

CRD# 709163

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5
Disclosure Information	6



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

CHARLES MICHAEL FRANK (CRD# 709163)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **09/30/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	01/01/2008
IA	WELLS FARGO ADVISORS	CRD# 19616	06/03/2025

QUALIFICATIONS

This representative is currently registered in **6** SRO(s) and **14** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	A. G. EDWARDS & SONS, INC.	4	ST. LOUIS, MO	05/05/1986 - 01/03/2008
B	R. ROWLAND & CO., INCORPORATED	911	ST. LOUIS, MO	05/23/1980 - 05/20/1986

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **14** jurisdiction(s) and 6 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **WELLS FARGO ADVISORS**
Main Address: ONE NORTH JEFFERSON AVENUE
MAIL CODE: H0004-05E
ST. LOUIS, MO 63103-2205
Firm ID#: 19616

	Regulator	Registration	Status	Date
B	Cboe Exchange, Inc.	General Securities Representative	Approved	11/30/2021
B	FINRA	General Securities Representative	Approved	01/01/2008
B	NYSE American LLC	General Securities Representative	Approved	07/29/2011
B	Nasdaq PHLX LLC	General Securities Representative	Approved	10/01/2011
B	Nasdaq Stock Market	General Securities Representative	Approved	01/01/2008
B	New York Stock Exchange	General Securities Representative	Approved	01/01/2008
B	California	Agent	Approved	03/18/2020
B	Connecticut	Agent	Approved	02/02/2012
B	Florida	Agent	Approved	09/25/2019
B	Georgia	Agent	Approved	01/01/2008
B	Illinois	Agent	Approved	01/01/2008
B	Kansas	Agent	Approved	04/22/2022
B	Missouri	Agent	Approved	01/01/2008



Qualifications

	Regulator	Registration	Status	Date
IA	Missouri	Investment Adviser Representative	Approved	06/03/2025
B	Nevada	Agent	Approved	01/01/2008
B	New Jersey	Agent	Approved	01/01/2008
B	New Mexico	Agent	Approved	03/19/2020
B	New York	Agent	Approved	06/18/2026
B	Oklahoma	Agent	Approved	04/22/2026
B	Tennessee	Agent	Approved	10/01/2026
B	Texas	Agent	Approved	01/01/2008

Branch Office Locations

WELLS FARGO ADVISORS

10369 CLAYTON RD
FRONTENAC, MO 63131



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B General Securities Representative Examination (S7)	Series 7	05/17/1980

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination (S65)	Series 65	06/02/2025
B Uniform Securities Agent State Law Examination (S63)	Series 63	04/28/1980



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	05/05/1986 - 01/03/2008	A. G. EDWARDS & SONS, INC.	CRD# 4	ST. LOUIS, MO
B	05/23/1980 - 05/20/1986	R. ROWLAND & CO., INCORPORATED	CRD# 911	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2016 - Present	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	FRONTENAC, MO, United States
05/2009 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	FRONTENAC, MO, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: CBOE

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 04/14/1997

Docket/Case Number: 97-0013

Employing firm when activity occurred which led to the regulatory action: A. G. EDWARDS & SONS, INC.

Product Type:

Other Product Type(s):

Allegations: Frank: 1) represented to Spoenman that an annual rate of return of 20% could be achieved in Spoenman's account without referencing any statistics or records to support such a representation, and Frank failed to balance the aforementioned representation with an explanation of the corresponding risks, which conduct was inconsistent with just and equitable principles of trade; 2) violated Spoeneman's written instructions not to exceed a \$10,000 margin debit balance in her account, which conduct was inconsistent with just and equitable principles of trade; 3) Frank violated Spoeneman's written instructions to maintain \$24,000 in an Edwards' money market fund for one year, which conduct was



inconsistent with just and equitable principles of trade; 4) effected numerous unsuitable option transactions in Spoeneman's account, in view of Spoeneman's financial situation and needs and investment experience; 5) exposed Spoeneman's account to an unsuitable level of margin in light of Spoeneman's financial situation and needs and investment experience; 6) effected numerous option transactions in the Montis' account that were excessive in size and frequency in view of the Montis' financial situation and needs and character of their account; 7) effected numerous unsuitable option transactions in the Montis' account, in view of their financial situation and needs, and in light of Frank's knowledge that the proceeds from the sale of the Montis' primary residence was used to fund the account.

Current Status:

Final

Resolution:

Decision

Resolution Date:

10/06/1997

Sanctions Ordered:

Censure
Monetary/Fine \$7,500.00

Other Sanctions Ordered:**Sanction Details:**

CHARLES M. FRANK, A REGISTERED REPRESENTATIVE OF A.G. EDWARDS & SONS, INC., AN EXCHANGE MEMBER ORGANIZATION, WAS
CENSURED AND FINED \$7,500.

Regulator Statement

CHARLES M. FRANK, A REGISTERED REPRESENTATIVE OF A.G. EDWARDS & SONS, INC., AN EXCHANGE MEMBER ORGANIZATION, WAS
CENSURED AND FINED \$7,500 FOR THE FOLLOWING CONDUCT. IN A LETTER DATED JANUARY 16, 1989, FRANK REPRESENTED TO A PUBLIC CUSTOMER ("CUSTOMER #1") THAT AN ANNUAL RATE OF RETURN OF 20% TO 25% COULD BE ACHIEVED IN CUSTOMER #1'S ACCOUNT BY INVESTING IN COMMON STOCKS, U.S. TREASURY BONDS, AND UTILITY STOCKS WITHOUT REFERENCING ANY STATISTICS OR RECORDS TO SUPPORT SUCH A REPRESENTATION, AND FRANK FAILED TO BALANCE THE AFOREMENTIONED REPRESENTATION WITH AN EXPLANATION OF THE CORRESPONDING RISKS.
IN ADDITION, FRANK (i) FROM MARCH 1989 THROUGH MAY 1989, FAILED TO ADHERE TO CUSTOMER #1'S WRITTEN INSTRUCTIONS NOT TO EXCEED A \$10,000 MARGIN DEBIT BALANCE IN HER ACCOUNT; (ii) FROM JANUARY 1989 THROUGH JANUARY 1990, FAILED TO ADHERE TO CUSTOMER #1'S WRITTEN INSTRUCTIONS TO MAINTAIN \$24,000 IN AN A.G. EDWARDS' MONEY MARKET FUND FOR ONE YEAR; (iii) FROM JANUARY 1989 THROUGH SEPTEMBER 1991, EFFECTED NUMEROUS EQUITY OPTION TRANSACTIONS IN CUSTOMER #1'S ACCOUNT THAT WERE UNSUITABLE AND EXPOSED HER ACCOUNT TO AN UNSUITABLE LEVEL OF MARGIN, IN LIGHT OF CUSTOMER #1'S FINANCIAL SITUATION AND NEEDS AND INVESTMENT KNOWLEDGE. IN ADDITION, FRANK: (i) FROM JANUARY 1993 THROUGH AUGUST 23, 1993, EFFECTED NUMEROUS OPTION TRANSACTIONS IN A PUBLIC CUSTOMER JOINT ACCOUNT ("CUSTOMER #2") THAT WERE EXCESSIVE IN SIZE AND



FREQUENCY, IN VIEW OF CUSTOMER #2'S FINANCIAL SITUATION AND NEEDS AND CHARACTER OF THEIR ACCOUNT; AND (ii) FROM APRIL 1993 THROUGH AUGUST 23, 1993, EFFECTED NUMEROUS OPTION TRANSACTIONS IN CUSTOMER #2'S ACCOUNT THAT WERE UNSUITABLE IN VIEW OF THEIR FINANCIAL SITUATION AND NEEDS, AND IN LIGHT OF FRANK'S KNOWLEDGE THAT THE PROCEEDS FROM THE SALE OF CUSTOMER #2'S PRIMARY RESIDENCE WAS USED TO FUND THE ACCOUNT. (CBOE RULES 4.1 AND 9.9)

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Reporting Source:	Individual
Regulatory Action Initiated By:	THE CHICAGO BOARD OF OPTIONS EXCHANGE
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	04/14/1997
Docket/Case Number:	97-0013
Employing firm when activity occurred which led to the regulatory action:	A. G. EDWARDS & SONS, INC.
Product Type:	
Other Product Type(s):	
Allegations:	ALLEGES VIOLATIONS OF EXCHANGE RULES 4.1 AND 9.9 IN RELATION TO THE SPOENEMAN AND MONTE ACCOUNTS.
Current Status:	Final
Resolution:	Decision
Resolution Date:	10/06/1997
Sanctions Ordered:	Censure Monetary/Fine \$7,500.00
Other Sanctions Ordered:	
Sanction Details:	THE CBOE HAS ACCEPTED THE OFFER OF SETTLEMENT BY CHARLES M. FRANK AND HAS FINED MR. FRANK \$7,500 AND CENSURED HIM FOR VIOLATIONS OF EXCHANGE RULES 4.1 AND 9.9.
Broker Statement	Not Provided



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: A.G. EDWARDS & SONS

Allegations: UNAUTHORIZED TRADING; SUITABILITY; ACCOUNT RELATED-BREACH OF CONTRACT; BRCH OF FIDUCIARY DT

Product Type:

Alleged Damages: \$54,129.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - CASE #94-00551

Date Notice/Process Served: 03/02/1994

Arbitration Pending? No

Disposition: Settled

Disposition Date: 08/28/1994

Disposition Detail: CASE IS CLOSED, SETTLED
Not Provided

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Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: A.G. EDWARDS & SONS

Allegations:

Product Type:

Alleged Damages: \$54,129.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

**Arbitration Information**

Arbitration/Reparation Claim filed with and Docket/Case No.: National Association of Securities Dealers, Inc.; 94-00551

Date Notice/Process Served: 03/02/1994

Arbitration Pending? No

Disposition: Settled

Disposition Date: 08/28/1994

Monetary Compensation Amount: \$29,000.00

Individual Contribution Amount: \$10,174.85

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: A.G. EDWARDS & SONS

Allegations: UNAUTHORIZED TRADING; UNSUITABILITY; ACCOUNT RELATED - BREACH OF CONTRACT; BREACH OF FIDUCIARY DUTY; ALLEGED DAMAGES IN EXCESS OF \$55,000.00.
7A. WHAT IS THE PRODUCT? FORD MOTOR CO.

Product Type:

Alleged Damages: \$54,129.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 94-00551

Date Notice/Process Served: 03/02/1994

Arbitration Pending? No

Disposition: Settled

Disposition Date: 08/28/1994

Monetary Compensation Amount: \$29,000.00



Individual Contribution Amount: \$10,174.85

Broker Statement THE SUM OF \$29,000 WAS PAID TO CUSTOMER. MR. FRANK WILL CONTRIBUTE \$10,174.85 OF THIS AMOUNT.
NOT PROVIDED
9A. WHAT FIRM DID THE TRANSACTION TAKE PLACE? A.G. EDWARDS

Disclosure 2 of 2

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: A.G. EDWARDS & SONS, INC

Allegations: BRCH OF FIDUCIARY DT; ACCOUNT RELATED-BREACH OF CONTRACT; SUITABILITY

Product Type:

Alleged Damages: \$186,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - CASE #93-05185

Date Notice/Process Served: 01/27/1994

Arbitration Pending? No

Disposition: Settled

Disposition Date: 08/28/1994

Disposition Detail: CASE IS CLOSED, WITHDRAWN W/ PREJUDICE
ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; INTEREST, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; ATTORNEY'S FEES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER COSTS, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER MONETARY RELIEF, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: A.G. EDWARDS & SONS, INC

Allegations: LOSSES OF \$93,000; UNSUITABILITY; BREACH OF CONTRACT AND FIDUCIARY DUTY
7A. WHAT IS THE PRODUCT? OPTIONS

Product Type:



Alleged Damages: \$186,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 93-05185

Date Notice/Process Served: 01/27/1994

Arbitration Pending? No

Disposition: Settled

Disposition Date: 08/28/1994

Monetary Compensation Amount: \$75,000.00

Individual Contribution Amount: \$26,274.85

Broker Statement THE SUM OF \$75,000 WAS PAID TO CUSTOMER MR. FRANK CONTRIBUTED \$26,274.85 OF THIS AMOUNT.
NOT PROVIDED
9A. WHAT FIRM DID THE TRANSACTION TAKE PLACE? A.G. EDWARDS & SONS, INC.



End of Report

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